



Cannabis Data Science

Meetup

January 12<sup>th</sup>, 2022

## **How can you run a profitable lab?**

It's important to learn from others. If you're thinking about opening a lab, then you can learn from successful labs in Washington State.



# Thank you for coming.

This has been a lesson on the importance of keeping costs of variable goods, such as gloves, solvents, and disposable vials to a minimum to maximize profits.

Lesson:

Cost Minimization = Profit Maximization

You can run a successful lab with a laser-focus on efficiencies and workflow optimization rather than relying on pricing strategies.

**Note:** Don't cut corners as there is still plenty of room for profits.