

Third-Party Risk Assessment – AcornCloud

****Service:**** Cloud-based document storage and sync

****Assessment Date:**** April 10, 2025

****Assessed By:**** Jasmine Alexander

Risk Categories

Category	Score	Notes
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Data Sensitivity	2	Will store internal and confidential company files
Access to PII or SPI	3	Handles end-user names, emails, IPs
Cloud Hosting/Third-Party Use	2	Hosted on AWS with three subprocessors
Incident Response Readiness	1	Has documented IR plan and tested last quarter
Breach History	1	No incidents in the past 24 months
Contractual Security Clauses	2	Basic clauses included, no SLA on IR
Compliance Certifications	1	SOC 2 Type II + ISO 27001
Subprocessor Transparency	2	Shared list of subprocessors, reviewed yearly
Physical Security	1	N/A – fully cloud-based
Support & SLA Reliability	1	99.9% uptime with 24/7 support

Total Score: 16 → ****Moderate Risk****

Summary

****Key Concerns:****

- Handles personal data → privacy agreement required
- Needs stronger SLA around breach response

****Recommendations:****

- Add 48-hour breach notification clause to contract
- Annual vendor re-assessment

****Final Decision:****  Conditionally Approved