

Financial Reporting & Control Framework

IFRS Compliance & Accounting Standards

CONFIDENTIALITY NOTICE

This document contains financial control procedures and reporting protocols. Distribution is restricted to Finance Department, CFO, Internal Audit, and Audit Committee members.

1. Objective

To ensure accuracy, integrity, and compliance in all financial reporting processes in alignment with IFRS and national regulatory standards.

2. Financial Control Structure

Function	Responsibility
Finance Department	General ledger accuracy, financial statements, reconciliations
Internal Audit	Independent verification of financial controls
Compliance	Ensures adherence to accounting and disclosure regulations
External Auditors	Annual audit in compliance with IFRS standards

3. Key Reporting Practices

- Quarterly financials reviewed by Audit Committee
- Annual IFRS-compliant report signed by CEO and CFO
- All reports submitted to relevant central banks and regulatory authorities
- Monthly management accounts prepared for executive review

4. Fraud & Irregularity Prevention

- Automated transaction monitoring
- Dual authorization and maker-checker workflows
- Immediate investigation of discrepancies > USD 1,000
- Whistleblower hotline for reporting financial irregularities

5. Documentation

All accounting policies and journal entries documented electronically with immutable audit trails. 7-year retention policy for all financial records. Quarterly backup verification mandatory.

Material Error Protocol

Any material accounting error (>0.5% of total assets) must be reported to CFO immediately, Audit Committee within 24 hours, and external auditors within 48 hours. Restatement procedures as per IFRS standards.