

# Audit & Internal Assurance Framework

*Independent Oversight Mechanism*

## Purpose

To maintain independent oversight of operations and safeguard institutional integrity.

## 1. Audit Structure

- Internal Audit Department (IAD): Reports directly to the Audit Committee
- External Audit: Annual engagement of a Big Four audit firm

## 2. Audit Cycle

- Risk-based annual audit plan
- Real-time audit issue tracking and closure verification
- Periodic control testing to validate operational effectiveness

## 3. Whistleblower Integration

- Anonymous audit feedback channels
- Escalation of findings to independent board members