



Terms and Conditions for Fixed Deposit Products Offered by The First Order Government - Collective Prosperity Fund (CPF)

Product 1: High Growth Fixed Deposit (FD)

Section 1: Overview

Clause 1.1:

The High Growth Fixed Deposit ("High Growth FD") is a financial instrument offered by the Collective Prosperity Fund ("CPF"), an initiative managed by The First Order Government. This product guarantees a fixed annual return of 20%, compounded annually.

Clause 1.2:

These Terms and Conditions govern the rights, duties, and obligations of the account holder ("Account Holder") in relation to the High Growth FD. By executing the account opening agreement, the Account Holder consents to be bound by these terms.

Clause 1.3:

The High Growth FD is subject to the tax laws and regulations established by The First Order Government. The government has explicitly waived indexation benefits and standard deductions for the duration of this product's term.

Section 2: Key Features

Clause 2.1: Interest Rate

The High Growth FD provides a fixed annual interest rate of 20%, compounded on an annual basis. This rate is assured for the entire tenure of the deposit.

Clause 2.2: Maturity Period

The High Growth FD is available for maturity periods ranging from one (1) year to three (3) years. The Account Holder may select their preferred maturity period at the time of deposit placement.

Clause 2.3: Minimum Deposit

A minimum deposit amount of ₹1,000 is required to initiate a High Growth FD account. Deposits below this threshold will not be accepted.

Clause 2.4: Fees

- **Clause 2.4.1:** There shall be no registration fees levied for the establishment of a High Growth FD account.
- **Clause 2.4.2:** There are no additional processing fees applicable to the initial deposit amount.

Clause 2.5: Lock-In Period

This FD product does not impose a lock-in period. The Account Holder is permitted to make early withdrawals, subject to the conditions set forth in Section 5: Withdrawal Policy.

Section 3: Deposits**Clause 3.1: Initial Deposit**

A minimum initial deposit of ₹1,000 is mandated for the establishment of a High Growth FD account. Any deposit below this minimum threshold shall be deemed invalid.

Clause 3.2: Additional Deposits

The High Growth FD does not allow for additional deposits into an existing account. Each new deposit must be made into a separate High Growth FD account.

Section 4: Interest Calculation**Clause 4.1: Compounding**

Interest shall be compounded annually at the stipulated rate of 20% per annum.

Clause 4.2: Interest Crediting

Interest accrued shall be credited to the account at the conclusion of each annual cycle during the tenure of the FD.

Section 5: Withdrawal Policy**Clause 5.1: Early Withdrawal**

- **Clause 5.1.1:** Early withdrawals from the High Growth FD are permitted, subject to the following charges:
 - 3% of the accrued interest (if applicable).
 - 1% of the principal amount.
 - ₹50 processing fee.

- **Clause 5.1.2:** The availability of funds within the CPF may affect the feasibility of early withdrawals.

Clause 5.2: Maturity Payout

Upon the completion of the maturity period, the principal sum together with the accumulated interest shall be credited to the Account Holder's designated bank account.

Clause 5.3: Premature Closure

In the event of premature closure, the payout shall be adjusted in accordance with the early withdrawal charges outlined in Clause 5.1.

Section 6: Taxation and Benefits

Clause 6.1: Taxability

Returns from the High Growth FD are subject to taxation in accordance with the applicable tax laws under Indian jurisdiction.

Clause 6.2: Tax Benefits

- **Clause 6.2.1:** Indexation benefits and standard deductions are explicitly excluded from applicability to this product.
- **Clause 6.2.2:** The absence of these benefits means that earnings from the High Growth FD shall be taxed without adjustment for inflation or standard deductions.

Clause 6.3: Tax Regulation

The tax treatment of the High Growth FD is governed by the tax regulations promulgated by The First Order Government.

Section 7: Dispute Resolution

Clause 7.1: Governing Authority

All disputes arising from or related to the High Growth FD product shall be adjudicated by the authorities designated by The First Order Government.

Clause 7.2: Jurisdiction

Such disputes shall be resolved in accordance with the laws and regulations established by The First Order Government.

Section 8: Amendments

Clause 8.1: Amendment Rights

The First Order Government reserves the unilateral right to amend these Terms and Conditions at any time, with or without prior notice. Any amendments will be duly communicated through official channels.

Section 9: Miscellaneous

Clause 9.1: Account Holder's Responsibility

It is incumbent upon the Account Holder to thoroughly understand these Terms and Conditions prior to the establishment of a High Growth FD account.

Clause 9.2: Acceptance of Terms

By opening a High Growth FD account, the Account Holder acknowledges their acceptance and agreement to these Terms and Conditions in their entirety.

Product 2: Tax Saver Fixed Deposit (FD)

Section 1: Overview

Clause 1.1:

The Tax Saver Fixed Deposit ("Tax Saver FD") is a financial instrument offered under the Collective Prosperity Fund ("CPF") by The First Order Government. This product guarantees a fixed annual return of 14%, compounded annually, and provides certain tax benefits.

Clause 1.2:

These Terms and Conditions define the rights, obligations, and responsibilities of the Account Holder in relation to the Tax Saver FD product. Execution of the account opening agreement signifies the Account Holder's consent to these terms.

Clause 1.3:

The Tax Saver FD is subject to the tax laws and regulations established by The First Order Government. This product allows for indexation benefits and standard deductions.

Section 2: Key Features

Clause 2.1: Interest Rate

The Tax Saver FD offers a fixed annual interest rate of 14%, compounded annually. This rate is guaranteed throughout the tenure of the deposit.

Clause 2.2: Maturity Period

The Tax Saver FD is available for maturity periods ranging from one (1) year to three (3) years. The Account Holder may select the maturity period at the time of deposit placement.

Clause 2.3: Minimum Deposit

A minimum deposit amount of ₹1,000 is required to open a Tax Saver FD account. Deposits below this amount shall not be accepted.

Clause 2.4: Fees

- **Clause 2.4.1:** No registration fees are levied for the opening of a Tax Saver FD account.
- **Clause 2.4.2:** There are no additional processing fees applicable to the initial deposit.

Clause 2.5: Lock-In Period

This FD product does not impose a lock-in period. Early withdrawals are permitted under the conditions specified in Section 5: Withdrawal Policy.

Section 3: Deposits

Clause 3.1: Initial Deposit

A minimum initial deposit of ₹1,000 is required to establish a Tax Saver FD account. Deposits below this amount will not be accepted.

Clause 3.2: Additional Deposits

The Tax Saver FD does not permit additional deposits into an existing account. Each deposit must be made into a separate Tax Saver FD account.

Section 4: Interest Calculation

Clause 4.1: Compounding

Interest shall be compounded annually at the rate of 14% per annum.

Clause 4.2: Interest Crediting

Interest earned will be credited to the account at the end of each annual cycle during the tenure of the FD.

Section 5: Withdrawal Policy

Clause 5.1: Early Withdrawal

- **Clause 5.1.1:** Early withdrawals are permitted, subject to the following charges:
 - 3% of the accrued interest (if applicable).
 - 1% of the principal amount.
 - ₹50 processing fee.
- **Clause 5.1.2:** Withdrawals are subject to the availability of funds within the CPF.

Clause 5.2: Maturity Payout

Upon maturity, the principal sum along with the accrued interest will be credited to the Account Holder's designated bank account.

Clause 5.3: Premature Closure

In the case of premature closure, the payout will be adjusted in accordance with the early withdrawal charges specified in Clause 5.1.

Section 6: Taxation and Benefits**Clause 6.1: Taxability**

Returns from the Tax Saver FD are subject to applicable taxes as per The First Order tax laws.

Clause 6.2: Indexation

- **Clause 6.2.1:** Indexation benefits are applicable to this product according to the Cost Inflation Index (CII). This allows the Account Holder to adjust the taxable amount of the interest earned for inflation.
- **Clause 6.2.2:** The Account Holder is entitled to claim indexation benefits to mitigate the impact of inflation on taxable income.

Clause 6.3: Standard Deduction

- **Clause 6.3.1:** The Account Holder is eligible to claim a standard deduction on earnings from the Tax Saver FD, as per the prevailing tax laws.

Clause 6.4: Tax Regulation

The tax treatment and benefits associated with this product are governed by the tax regulations issued by The First Order Government.

Section 7: Dispute Resolution**Clause 7.1:**

Any disputes arising from or in connection with the Tax Saver FD product shall be resolved by the authorities appointed by The First Order Government.

Clause 7.2:

Disputes shall be adjudicated in accordance with the laws and regulations of The First Order Government.

Section 8: Amendments**Clause 8.1:**

The First Order Government reserves the right to amend these Terms and Conditions at its sole discretion, with or without prior notice. Amendments shall be communicated through official channels.

Section 9: Miscellaneous

Clause 9.1:

It is the responsibility of the Account Holder to thoroughly review and understand these Terms and Conditions prior to opening a Tax Saver FD account.

Clause 9.2:

By opening a Tax Saver FD account, the Account Holder acknowledges and agrees to be bound by these Terms and Conditions in their entirety.

President's Seal

Signature: _____

Date: _____

05/09/21

