

## **Terms and Conditions for Recurring Deposit (RD) Product**

By enrolling in our Recurring Deposit (RD) scheme, you agree to the following terms and conditions:

### **1. Interest Rate and Calculations**

- The RD scheme offers an interest rate of **12% per annum**, calculated using our proprietary formula.
- Interest will be compounded **annually** and credited to the RD account on each instalment date.
- The effective rate may vary depending on compounding and any adjustments due to non-payment.

### **2. WhatsApp Ratification**

- Upon sending a message to our executive via WhatsApp, you agree to the initiation of the RD account. This message will be considered a legal acknowledgment of your acceptance of the product terms.
- Your RD will be activated only after receiving confirmation from our executive.

### **3. Instalment Payment Terms**

- Monthly instalment payments are **mandatory** and must be made by the due date specified.
- Payments must be made through the methods approved by us, including bank transfers, UPI, or other digital methods.
- Late payments beyond the 10-day grace period will result in **adjustment of the RD creation date**, moving it one month ahead to maintain the integrity of the RD period.
- This date adjustment can occur a maximum of **three times** during the RD tenure.

### **4. Cooling-Off Period and Revocation**

- In case of continuous non-payment after the 10-day grace period, if the payment is not received by the next instalment date, the RD agreement will be **revoked** after the third instance of non-payment.
- Upon revocation, the **principal and accrued interest** (after applying any penalties) will be unilaterally returned to you.
- A **penalty of 1.5% on the outstanding amount** may be levied for each missed payment beyond the grace period.

### **5. Prepayment and Loan Option**

- Investors have the option to **prepay** their entire RD amount at any time during the tenure. However, interest will be calculated up to the prepayment date.

- Investors can also avail themselves of a **loan to cover RD instalments**, subject to our loan product's eligibility criteria. Interest on the loan will be charged separately as per the applicable loan terms.

## 6. Premature Closure

- Premature closure of the RD is allowed, but you will only be eligible to receive the **principal and accrued interest** at the rate applicable up to the closure date.
- A **premature closure penalty of 1% of the total principal** may apply in such cases.

## 7. Taxation

- Interest earned on the RD is **taxable as per prevailing income tax laws** in India.
- Tax Deducted at Source (TDS) will be applicable as per government regulations.
- A standard **deduction of INR 2500** is applicable to the instrument, which can be claimed under the current tax laws.

## 8. Nomination and Transferability

- You are required to nominate a beneficiary for your RD account at the time of creation.
- The RD is **non-transferable** and cannot be assigned or pledged to any third party.

## 9. Auto-Renewal Option

- At the time of maturity, investors can opt for **auto-renewal** of the RD, where the principal plus accrued interest will be reinvested for another tenure at the prevailing interest rate.
- Auto-renewal must be selected at least **7 days before maturity**.

## 10. Dispute Resolution

- Any disputes arising from these terms or the RD product will be resolved through **arbitration**, in accordance with the Indian Arbitration and Conciliation Act, 1996.
- The place of arbitration will be [your jurisdiction], and the decision of the arbitrator will be **final and binding**.

## 11. Force Majeure

- We will not be liable for any delays or failures in performing any of our obligations due to events beyond our reasonable control, including but not limited to acts of God, war, strikes, pandemics, or disruptions to banking infrastructure.

## 12. Changes to Terms

- We reserve the right to modify these terms and conditions at any time. Changes will be communicated through our official website or via WhatsApp. Continued

participation in the RD after any changes will be considered your acceptance of the revised terms.

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By proceeding with the RD scheme, you acknowledge that you have read, understood, and agree to be bound by these terms and conditions.