

March 13th, 2007
HPOA Meeting Minutes Hyak Lodge

Meeting called to order by Annette Burk 7:06pm all board members present.

February Meeting minutes read accepted as written.\

Treasurers Report from Jimm Burk for monthly and annual meetings presented by Annette Burk.: The things changed from last year to expenses were Red Mountain Coffee Covenants Revision Committee meetings and the 2005 annual meeting room rental reflected. We discussed breaking up and spelling out expenses.

Discussed moving meetings to different location no decision was made.

Reports

24 ballots for the annual election have arrived in the mail we have not opened them.

Melanie reported a members concern about the revised covenants and existing covenants concerning our rules about satellite dishes. The members concerned that it is not in line with the existing law on the subject.

Building Committee

We have Mr. Thomas Waltar here to present discussed the on going communications between board and contractor and board and property owner. Mr. Waltar claims that he was not aware of communications between board and his contractor. We explained that we walked the property with him and why we didn't sign off on the plans at that time. We explained that after we told him that he would be above height restriction if he were elevating the structure with fill. The contractor ignored our conversation the week before and then started construction anyway. He was told we need the original plot plan (survey) and the elevations and we should be good to go.

Bruce Nebbit Lot 115, 21 Chamonix submitted a set of plans about adding a garage. Discussed the fact he is in his set backs the way it has been submitted. Ernst offered to write a letter concerning the set backs and mail the plans back to him.

Old Business

Annette presented the letter sent by Jimm Burk to the Auditor about investigation being done about missing documentation from 2000-2004. We approved \$500 to do the audit. Auditor is asking for another \$500. Does the board want to approve the additional expenses? We decide/agreed to pay the current bill and pay what it takes to finish the investigation.

Woodman reported that old members of HPOA asked why the Presidents Letter and the Budget was not mailed out with the ballots. New mailer needs to be done including State of the State, Financial Statements need to be mailed.

Prior board members are concerned with the date change of the annual meeting to a Saturday. Last years election was discussed and the fact that we need to get bylaws updated to reflect the board member numbers changes and the date of the annual meeting changed.

Meeting Adjourned 8:25pm

12:20 PM
03/11/07
Cash Basis

HPOA

Profit & Loss

April 1, 2006 through March 17, 2007

Apr 1, '06 - Mar 17, ...

Ordinary Income/Expense	
Income	
Association Dues	12,425.00
Interest	484.78
Total Income	12,909.78
Expense	
Administration Services	3,600.00
Auditing Charges	507.50
Banking Charge	62.75
Computer Services	140.00
HPOA function supplies	84.69
Insurance	1,452.00
Kittitas County Fees	23.00
Legal Fees	878.94
Postage	406.00
Printing Costs	314.42
Rent	2,927.15
State of Washington F...	20.00
Supplies	245.00
Taxes	150.93
Utilities	381.82
Total Expense	11,194.20
Net Ordinary Income	1,715.58
Net Income	1,715.58

1:38 PM
03/11/07
Cash Basis

HPOA

Profit & Loss

Primary Statement Month: 3/03

Exp 1 - 6/30/03

Ordinary Income Expense	
Income	
Association Dues	1,123.12
Interest	0.00
Total Income	1,123.12
Expenses	
Legal Fees	1,123.12
Postage	0.00
Printing Costs	0.00
Rent	0.00
Supplies	0.00
Utilities	0.00
Total Expense	1,123.12
Net Ordinary Income	0.00
Net Income	1,123.12

5:38 PM

03/11/07

HPOA

Statement of Cash Flows

February 1 through March 13, 2007

Feb 1 - Mar 13

OPERATING ACTIVITIES	
Net Income	1,421.12
Adjustments to reconcile Net Income to net cash provided by operations	
Accounts receivable	400.00
Net cash provided by Operating Activities	1,821.12
Net cash increase for period	1,821.12
Cash at beginning of period	64,721.80
Cash at end of period	66,542.92

3:37 PM
03/11/07
Cash Basis

HPOA
Balance Sheet
As of March 13, 2007

Mar 13, 07

ASSETS

Current Assets

Other Current Assets

Undeposited Funds

Total Other Current Assets 12,061.07

Accounts Receivable

Accounts receivable 5,000.00

Total Accounts Receivable 5,000.00

Checking/Savings

Checking 1,105.85

Money Market 1,103.20

Certificate of Deposit 42,241.00

Total Checking/Savings 11,449.05

Total Current Assets 63,548.64

TOTAL ASSETS 63,548.64

LIABILITIES & EQUITY

Equity

Net Income 1,710.00

Opening Bal Equity 61,838.64

Total Equity 63,548.64

TOTAL LIABILITIES & EQUITY 63,548.64

