



GEMPAD

VETTING REPORT

MQSALA

22 July 2025





TABLE OF CONTENTS

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The purpose of this report is to create a public document of facts available online and from the team with counter-checks and verifications. This document should never be interpreted as financial advice in any shape or form.

01	Project Details	08	Team Members
02	Utility	09	Wallets
03	Contract	10	Community
04	Tokenomics	11	Disclaimer
05	Token Locks		
06	Sale Details		
07	Launch Details		



GEMPAD

01 PROJECT DETAILS



PROJECT DETAILS

Project Name

mQsala

Logo



Website

<https://ico.mqsala.com/>

Social Links



PROJECT DETAILS

Registered Business

- Registered under mQsala FZCO
- Est. Date 25/11/2024
- Expiry Date 24. 11. 2025
- CBLS No. 12510456
- BL Local No L-3539
- United Arab Emirates 
- Can be checked
https://ner.economy.ae/Search_By_BN.aspx

Whitepaper

- Can be checked
<https://docs.mqsala.com/> 

Roadmap

- Can be checked
<https://docs.mqsala.com/b/EF07CF94-48F1-475B-87FA-66ED1F002765/7.-Roadmap-From-Concept-to-Global-E> 



02 PROJECT UTILITY

PROJECT UTILITY

Product/Utility

of *mQsala Token*

1. Payments & Discounts – users pay for laundry and delivery orders in MQSLA and receive an immediate up to 50% discount
2. Loyalty Rewards – earn MQSLA back on every order; up to 20 % of each reward batch is automatically burned
3. Tiered Staking Perks – lock MQSLA to unlock higher discount tiers, partner vouchers, and priority courier routing
4. On-Chain Governance (voting) for future fee schedules, burn rates, and expansion priorities
5. Quarterly Buy-&-Burn funded by a share of protocol fees
6. Partner Settlement Token – laundries and couriers can settle weekly balances in MQSLA at lower fees than fiat

PROJECT UTILITY



Availability *of mQsala Product/Utility*

30 DAYS POST TGE

LATER (No Exact Date)



Payments & Discounts

On-Chain Governance



Loyalty Rewards

Buy & Burn Automation



Tiered Staking Perks

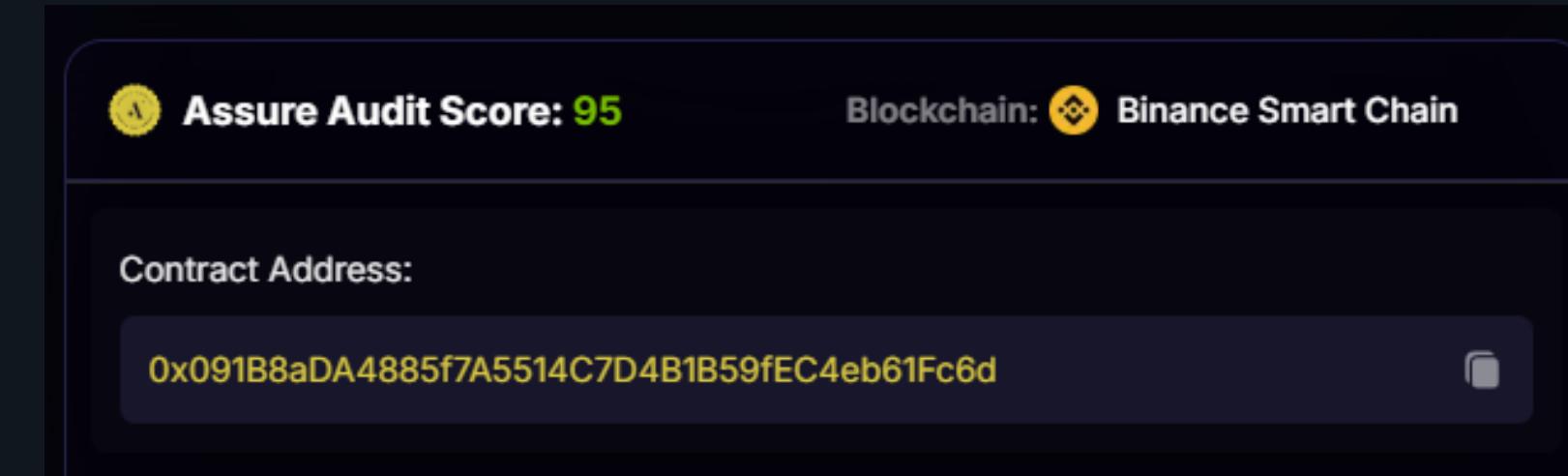
Partner Settlement Token

03 CONTRACT



CONTRACT

Contract	MQSLAToken	0x091B8aDA4885f7A5514C7D4B1B59fEC4eb61Fc6d
Proxy Contract	This contract enables the main token contract to be upgradeable.	0x8c76e68352e0cd18b7f21b14839ab09f1ba498b4
Contracts Audited?	Yes	Audited By Assure Defi: Advanced+ 
Network	Binance Smart Chain	



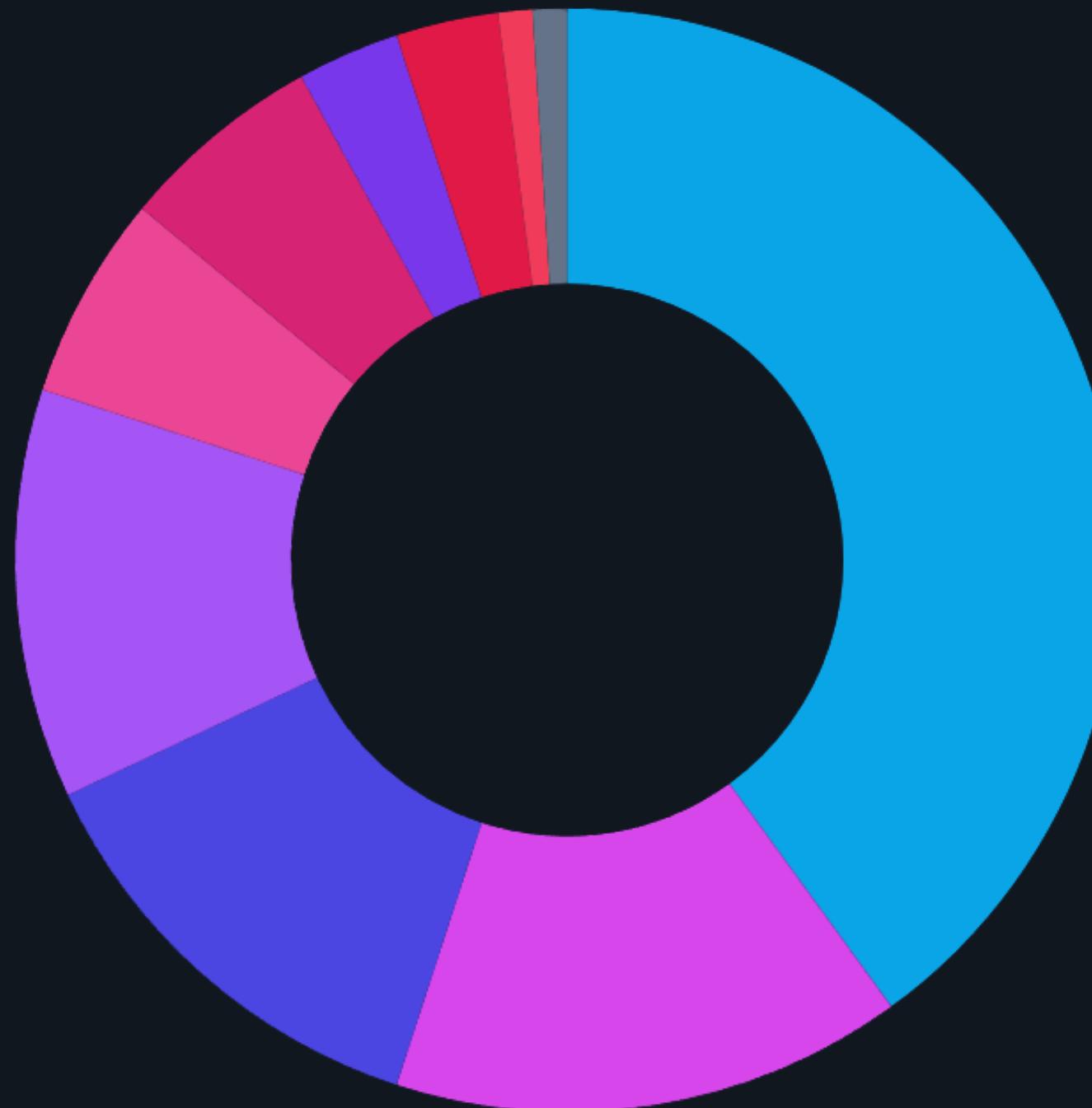
TAXES

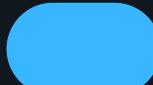
	Taxes/Fees	Tax Allocation
Buy Tax	0%	N/A
Sell Tax	0%	N/A
Transfer Tax	0%	N/A

04 TOKENOMICS



TOKENOMICS



	Sale Rounds	40%
	Staking & Liquidity	15%
	Core Team & Founders	13%
	Ecosystem Fund	12%
	User Rewards & Loyalty	6%
	DAO Treasury	6%
	Advisors & Contributors	3%
	Marketing & Growth	3%
	Legal & IP	1%
	Emergency & Security	1%



TOKENOMICS

Sale Round Allocations 40%

Round / Segment	Tokens (M)	% Supply	Price (USD)	Raise (USD)	Cliff	Vesting Details	Sale Window
Angel	15	1.50%	\$0.10	\$1.5M	6m	24m daily vesting	10 d
Private A	65	6.50%	\$0.40	\$26.0M	12m	30m daily vesting	TBD
Private B	75	7.50%	\$0.60	\$45.0M	15m	33m daily vesting	TBD
Private C	85	8.50%	\$0.80	\$68.0M	18m	36m daily vesting	TBD
Strategic Partnerships	90	9.00%	\$0.88	\$79.2M	9m	24m daily vesting	TBD
Public IDO / CEX	70	7.00%	\$1.05	\$73.5M	0m	25% at TGE, 75% over 12m daily	TBD

TOKENOMICS

Internal Allocations 60%

Bucket	Tokens (M)	% Supply	Cliff	Vesting	Purpose
Core Team & Founders	130	13.00%	24m	48m linear	Long-term alignment
Advisors & Contributors	30	3.00%	12m	24m linear	Specialist talent
Ecosystem Fund	120	12.00%	3m	36m milestone	Grants & integrations
Staking & Liquidity	150	15.00%	0m	48m annual halving	Network security
User Rewards & Loyalty	60	6.00%	0m	36m monthly	Adoption flywheel
DAO Treasury	60	6.00%	6m	10%/yr vote	Strategic operations
Marketing & Growth	30	3.00%	3m	24m linear	Brand expansion
Legal & IP	10	1.00%	6m	36m semi-annual	Compliance reserve
Emergency & Security	10	1.00%	12m	As-needed	Incident response

05 TOKEN LOCKS





TOKEN LOCKS

At the time of the Vetting, the team did not mint the mQsala tokens yet, so none can be locked.

Token Amount	Purpose	Locked at
N/A	N/A	N/A



06 SALE DETAILS



GEMPAD SALE



Angel Round

Start - End	25 July 2025 - 1 August 2025
Target Amount to Raise	Soft Cap: \$200,000 Hard Cap: \$1,500,000
Token Rate per 1\$	10 \$mqsla
Platform	<u>GemPad</u>
Vesting	0% TGE, 180 days Cliff 0.1369% Every Day Release after the Cliff



OTHER RAISES/SALES

There are 3 Private sale rounds planned (A, B, and C)

Amount Raised

The monetary amount raised is not specified.

Token Allocation

Private A Round: 65,000,000 MQSLA
Private B Round: 75,000,000 MQSLA
Private C Round: 85,000,000 MQSLA

Rate

The rates are not yet specified

Vesting

Private A: 9-month cliff, then 24 months linear vesting
Private B: 12-month cliff, then 24 months linear vesting
Private C: 15-month cliff, then 24 months linear vesting



OTHER RAISES/SALES

There are **2 other Sale Rounds** planned (Strategic Partnerships & IDO)

Amount Raised

The monetary amount raised is not specified.

Token Allocation

Strategic Partnerships: 90,000,000 MQSLA
IDO: 70,000,000 MQSLA

Rate

The rates are not yet specified

Vesting

Strategic Partnerships: 9-month cliff, then 18 months linear vesting
IDO: 25% TGE, then 9 months linear vesting



07 LAUNCH DETAILS



MARKET CAP



Fully Diluted Market Cap

\$1.05 Billion

This is calculated by multiplying the maximum total supply of 1 billion tokens by the public listing price of \$1.05 per token.

**Circulating Market Cap
(Non-Diluted)**

\$18.375 Million

This is calculated by multiplying the number of tokens in circulation at TGE by the public listing price of \$1.05. The circulating supply at TGE consists only of tokens from the "Public IDO / CEX" sale round, as all other sale and internal allocations are locked behind a cliff period.

LAUNCH DATE

At the time of the Vetting, the team did not have a specific date yet on when TGE will occur.

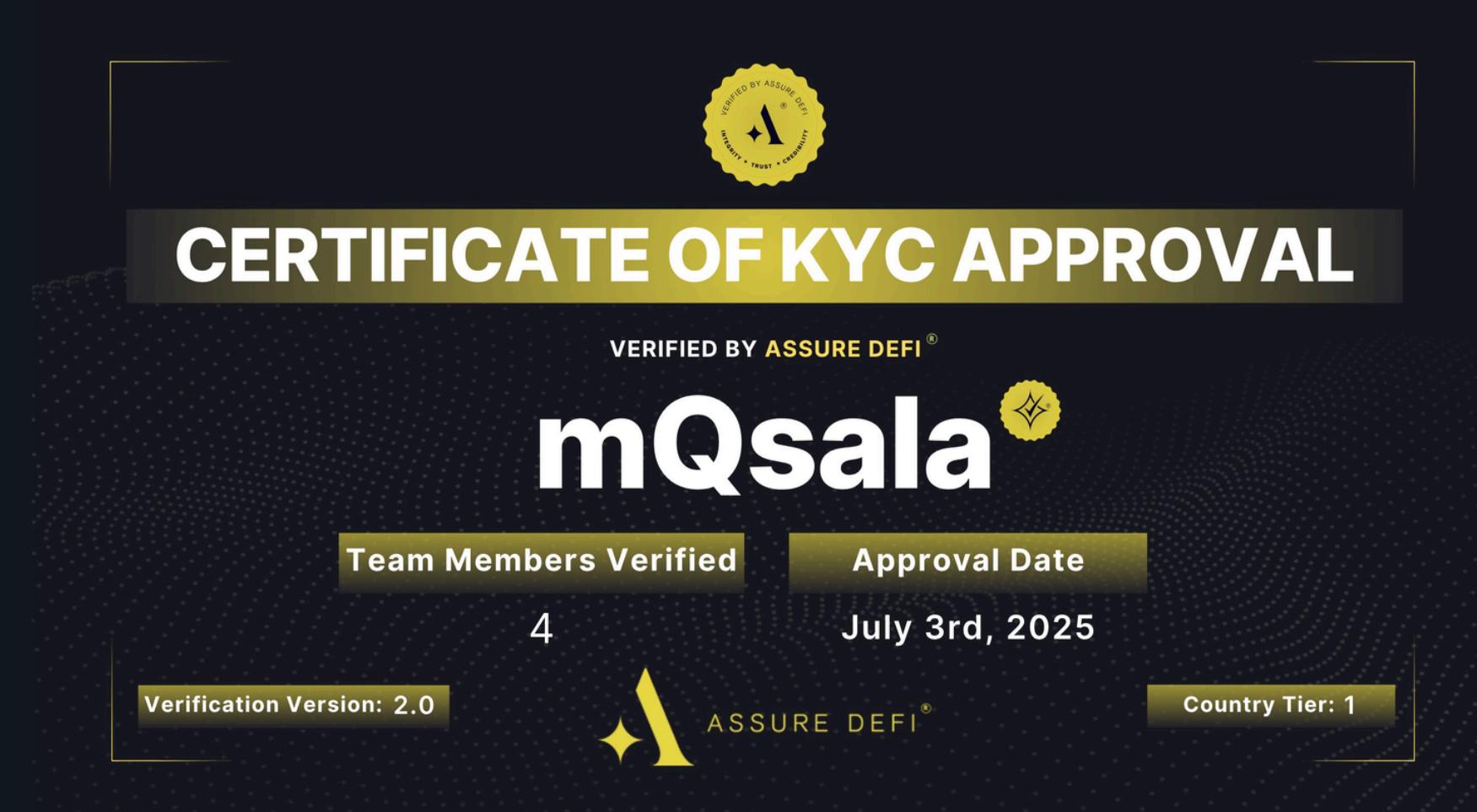


08 TEAM



PROJECT TEAM

Team is KYC Verified?	<u>Yes, by Assure Defi</u>
Team is Publicly Doxxed?	Yes



PROJECT TEAM

Team Members with KYC



**Nusrath
Mohammed**
*Co-Founder &
Chairman*



**Hamdan
Alghamdi**
*Co-Founder &
CEO*

	Identity Verification	KYC Verified by Assure Defi
	Past Projects	None disclosed and none found.
	Telegram	N/A
	Identity Verification	KYC Verified by Assure Defi
	Past Projects	None disclosed and none found.
	Telegram	https://t.me/Hamdan0417

PROJECT TEAM

Team Members with KYC



**Masarath
Durraj**
*Co-Founder &
CTO*



Liaqath Ali
*Co-Founder &
COO*

	Identity Verification	KYC Verified by Assure Defi
Masarath Durraj <i>Co-Founder & CTO</i>	Past Projects	None disclosed and none found.
	Telegram	N/A
	Identity Verification	KYC Verified by Assure Defi
Liaqath Ali <i>Co-Founder & COO</i>	Past Projects	None disclosed and none found.
	Telegram	https://t.me/liaqathali

A purple wallet is shown from a three-quarter perspective, slightly open. Several gold-colored coins are visible, some inside the wallet and others spilling out onto the surface below. The wallet has a dark green strap or cardholder attached to its side.

09 WALLET(s)

PROJECT WALLETS



The team uses a multi-signature wallet with the address

[0x1251Be671E111e5349a5F3Ea59Ea2510B0624974](#)

Currently, the CEO and CTO have access to it.

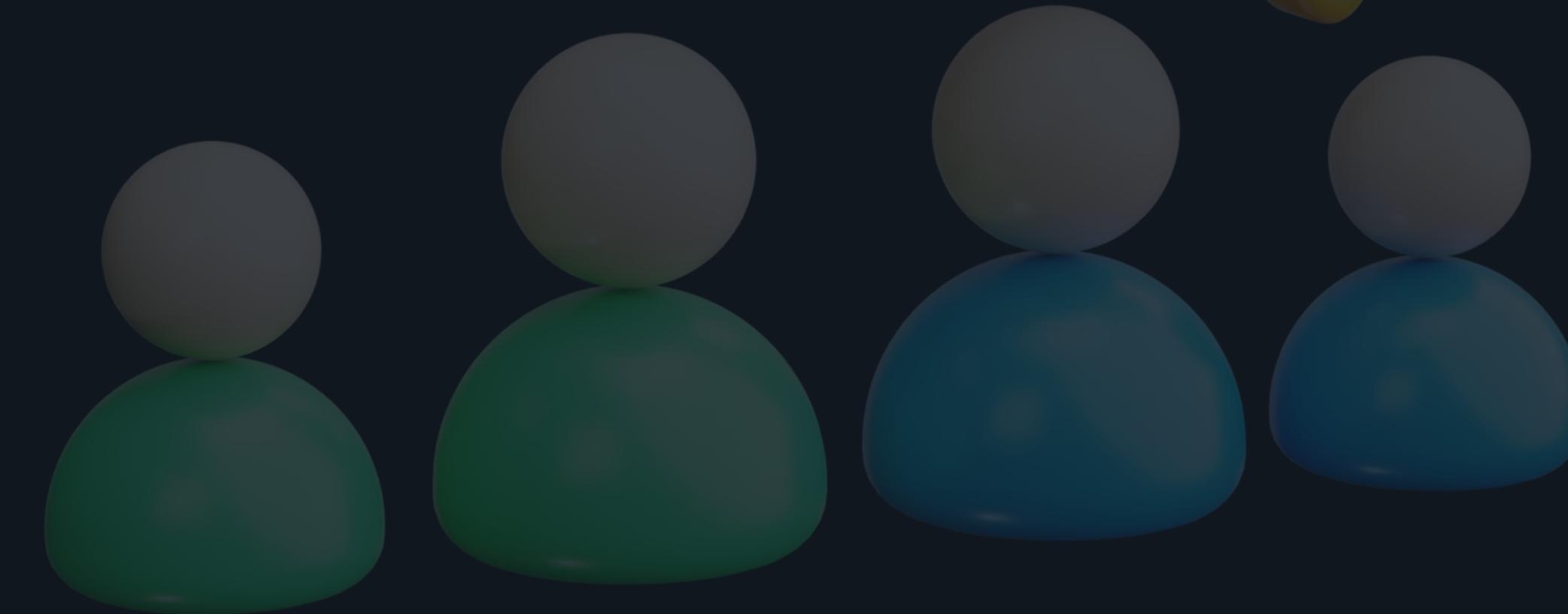


Hamdan Alghamdi



Masarath Durraj

10 COMMUNITY



COMMUNITY

Social Presence

Telegram & Twitter



Telegram:

mQsala has a total of 454 Telegram Group members.

Date Created: 1 February 2025

The group has a **very low member count at the time of the Vetting**



Twitter:

mQsala has a total of 1,075 followers on Twitter.

Date Created: February 2025

The page has a **decent follower count at the time of Vetting, however there is almost no engagement on the posts**

Community Observation

Community Summary

The communities mentioned above were audited on 23 July 2025.

There seems to be no conversation in the Telegram Group with exception of a few messages every now and then. Twitter posts have no engagement from the community.

DISCLAIMER

The purpose of this report is to create a public document of facts available online, from the mQsala team with counter-checks and verifications.

Subjectivity: The Vetting report is inherently subjective and may vary if another analyst or team were to conduct a similar review. Different analysts may weigh certain factors more heavily or interpret data differently, leading to different conclusions.

Non-Financial Advice: This report should not be taken as financial advice or a recommendation to invest in any shape or form. It is not intended to influence your financial decisions. Investing in cryptocurrencies and related projects carries risks, and you should conduct your own research or due diligence before making any investment decisions.

No Guarantee: The vetting report does not guarantee future performance. Market conditions, project developments, internal problems, and other unforeseen factors can significantly impact the outcome, regardless of the score given.

Use of the Report: The purpose of the report is to provide a general insight based on the analysis conducted. It is meant to be one of many tools you might consider in your overall decision-making process.

Understanding these limitations will help you use the information effectively within your own research and investment strategy.



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VETTED

MQSALA

22 July 2025

