

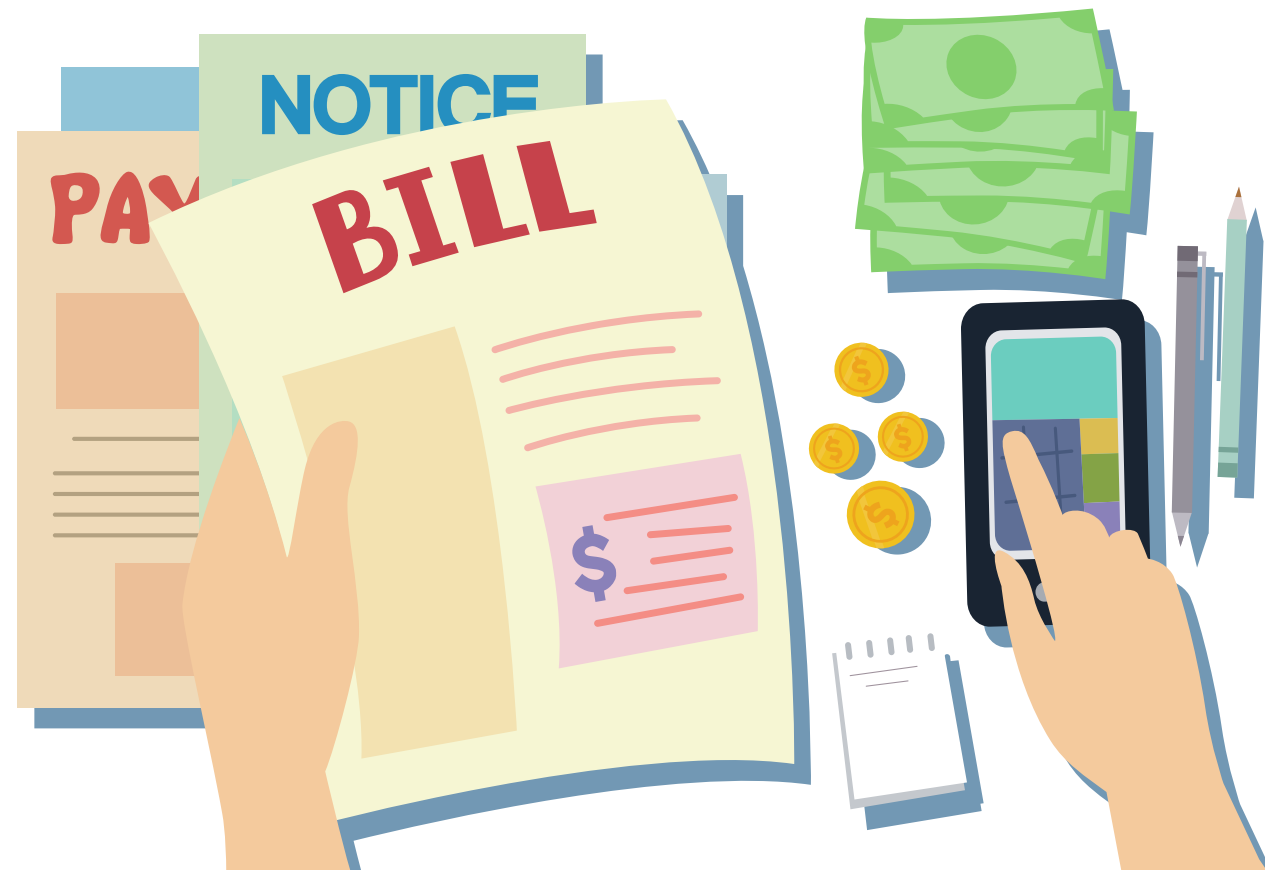
LESSON 1: NEEDS AND WANTS

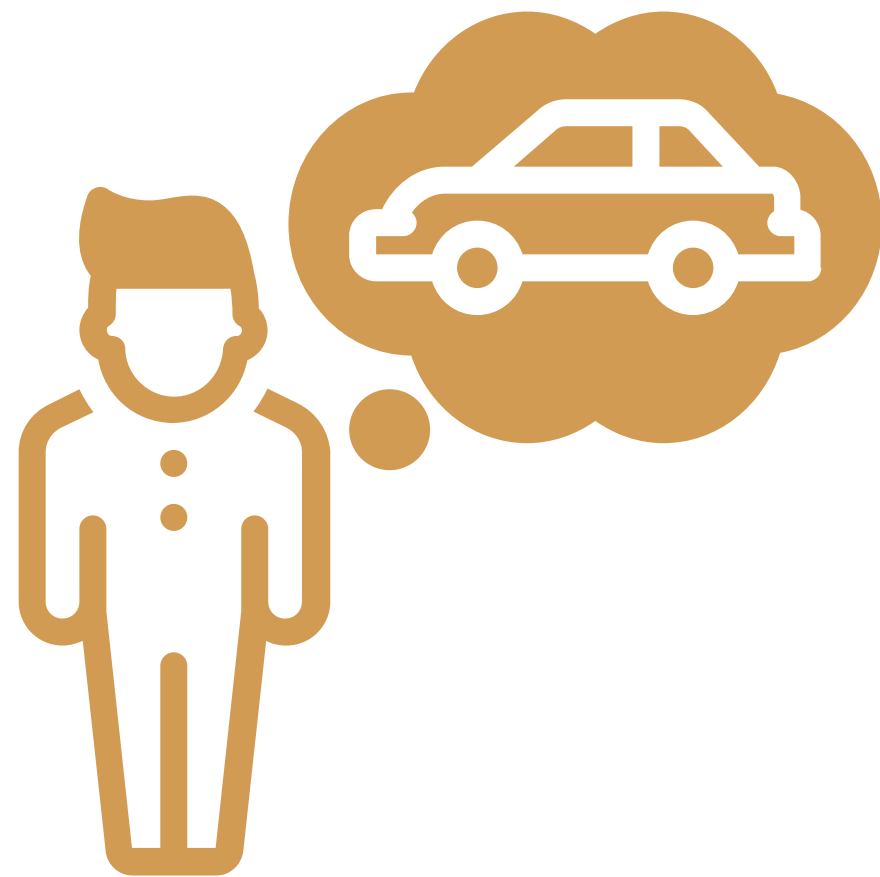




WHAT IS A NEED?

A Need is a basic necessity and something you cannot live without and it is very important that you spend your money on these things. These include food, water, shelter, electricity, etc.





WHAT IS A WANT?

A Want is a desire and something you would like to have, even though you can live without it. These could be things like a car, a new laptop, a TV, etc. While these things are nice to own, you do not need them to survive