



Syllabus(2018-1)

Course Title	Financial Management	Course No.	22250
Department/Major	Business Administration	Credit	3
Class Time/ Classroom	Tue 6 th (3:30~4:45), Thu 4 th (12:30~1:45) / SHINSEGAE 209		
Instructor	Name: Yoon-Kyung Yuh	Department: Business Administration	
	E-mail: yuhyk@ewha.ac.kr	Telephone: 3277-4076	
Office Hours/ Office Location	Tue 1:30~3:30, Thu 2:00~4:00 / SHINSEGAE 425		

I. Course Overview

1. Course Description

This course lays the foundation for more advanced investment and corporate finance courses, and it will also familiarize you with the financial markets through discussions of current events, articles, and trends. This course is about how to efficiently raise funds necessary for business management and manage surplus funds. Main lecture contents include financial accounting, working capital management, capital budgeting, cost of capital, capital structure, and capital market theory.

2. Prerequisites

None

3. Course Format

Lecture	Discussion/Presentation	Experiment/Practicum	Field Study	Other
80 %	20 %	%		%

* explanation of course format): The lectures are centered around the professor's lectures, with a secondary discussion method to help students understand.

4. Course Objectives

This course serves as an introduction to business finance.

In line with the core learning traits, the objectives of this course are:

- to introduce a framework, concepts, and tools for analyzing financial decisions based on fundamental principles of modern financial theory.
- to provide methods of financing and investing capital, with the emphasis on financial statements and cash flow, discounted cash flow techniques, bond and stock valuation, capital budgeting and investment decisions, cost of capital, and capital market theory.

5. Evaluation System



Midterm Exam	Final Exam	Quizzes	Presentation	Projects	Assignments	Participation	Other
25 %	25 %	40 %	%	%	%	10 %	%

* Explanation of evaluation system: Midterm and final exams are conducted 1 time each, and quizzes are conducted 4 times (10% per session). Participation is detrimental to attendance. If you are absent from school for more than 1/3 of the total class time (3 hours per week (3 hours)×15 weeks ÷3 = 15 hours (= 10 times), you will be treated as F (school rules).

II. Course Materials and Additional Readings

1.Required Materials

Ross, Westerfield, Jordan, Wong, R. and Wong, B. *Essentials of Corporate Finance*. Asia Global Edition, McGraw-Hill. 2016.

2. Supplementary Materials

3. Optional Additional Readings

III. Course Policies

* No make-up tests, make-up quizzes, or make-up assignments.

* Attendance (participation) criteria: No points will be deducted for up to 2 absences, and 2 latecomings will be equivalent to 1 absence.

* In the case of (1) and (2) of the 'reasons and evidence' below, the decision can be made after consulting with the professor in charge within 7 days of the occurrence of the reason.

In the cases of (3) and (4), if you are expected to miss more than 5 times due to the prospect of being employed during the semester (prospective employment, participation in training/training/educational practice, etc.), it is not recommended to take this class.

* Reasons and evidence for absenteeism (original submission, the reason for absence must be submitted in the first class after absence, and will not be accepted thereafter)

(1) Illness: A medical certificate issued by the director of the university's affiliated hospital or the equivalent general hospital director

(2) Death of a lineal descendant: Certificate of family relationship and death certificate

(3) Participation in international competitions, training, training, educational practice, etc.: Proof of the name of the head of the host organization

(1) Only official documentary evidence of the name of the head of the organization hosting the external official event is accepted.

(2) A request for class recognition cooperation (official letter) issued by an individual or department cannot be accepted as proof.

(4) In other cases where the Chancellor deems it necessary and approves it: Applicable supporting documents.

- When a student who is employed during the school period is required to go to work

- When a student who is employed during the period of enrollment participates in internships, corporate training, and education.

- When a prospective employee participates in activities (interviews, internships, etc.) that are essential for employment.

- When participating in an official event at the request of a public institution

- In the event that the university to which you belong deems it necessary and has obtained the permission of the president



IV. Course Schedule

Week	Date	Topics & Class Materials, Assignments
Week 1	March 6 (Tue)	Ch.01 Introduction to Financial Management
	Thursday, March 8	Ch.01 Introduction to Financial Management
Week 2	March 13 (Tue)	Ch.02 Financial Statements, Taxes, and Cash Flow
	Thursday, March 15	Ch.02 Financial Statements, Taxes, and Cash Flow
Week 3	March 20 (Tue)	Ch.02 Financial Statements, Taxes, and Cash Flow
	Thursday, March 22	Ch.03 Working with Financial Statements
Week 4	Tuesday, March 27	Ch.03 Working with Financial Statements
	Thursday, March 29	Ch.03 Working with Financial Statements, Quiz 1 (Ch.1~Ch.3)
Week 5	Tuesday, April 3	Ch.04 Introduction to Valuation
	Thursday, April 5	Ch.04 Introduction to Valuation
Week 6	Tuesday, April 10	Ch.05 Discounted Cash Flow Valuation
	Thursday, April 12	Ch.05 Discounted Cash Flow Valuation
Week 7	Tuesday, April 17	Ch.06 Interest Rates & Bond Valuation
	Thursday, April 19	Ch.06 Interest Rates & Bond Valuation
Week 8	Tuesday, April 24	Ch.06 Interest Rates & Bond Valuation, Quiz 2 (Ch.4~Ch.6)
	Thursday, April 26	Mid-term Exam (Ch.1~Ch.6)
Week 9	May 1 (Tue)	Ch.07 Equity Market & Stock Valuation
	Thursday, May 3	Ch.07 Equity Market & Stock Valuation
Week 10	Tuesday, May 8	Ch.08 Net Present Value & Other Investment Criteria
	Thursday, May 10	Ch.08 Net Present Value & Other Investment Criteria
Week 11	Tuesday, May 15	Ch.09 Making Capital Investment Decisions
	Thursday, May 17	Ch.09 Making Capital Investment Decisions
Week 12	May 22 (Tue)	Public Holiday
	Thursday, May 24	Ch.09 Making Capital Investment Decisions, Quiz 3 (Ch.7~Ch.9)
Week 13	Tuesday, May 29	Ch.10 Some Lessons from Capital Market History
	Thursday, May 31	Ch.11 Risk & Return
Week 14	Tuesday, June 5	Ch.11 Risk & Return
	Thursday, June 7	Ch.12 Cost of Capital
Week 15	Tuesday, June 12	Ch.12 Cost of Capital
	Thursday, June 14	Ch.12 Cost of Capital, Quiz 4 (Ch.10~Ch.12)
Week 16	Tuesday, June 19	Final Exam (Ch.7~Ch.12)
	March 6 (Tue)	



V. Special Accommodations

* * In accordance with Article 57 of the Academic Regulations, students with disabilities may request teaching and learning support regarding attendance, lectures, assignments, and examinations through a meeting with the professor in charge of the subject in the first week of the semester, and may receive support through the professor in charge or the Disability Student Support Center. Examples of possible types of support for lectures, assignments, and assessments include:

Lecture-related	Assignment-related	Regarding Assessment
Visually impaired: Braille, enlarged data provided Hearing impairment: Placement of ghostwriting assistant Retardation: Wheelchair accessible classrooms Provide, ghostwriter placement	Extension of submission date, provision of alternative assignments	Visual impairment: Braille, audio test papers provided, test time extended, ghostwriting assistant arranged Hearing impairment: Oral examination is conducted as a written assessment. Retardation disorder: Extension of test time, placement of ghostwriting assistant

- 실제 지원 내용은 강의 특성에 따라 달라질 수 있습니다.

* According to the University regulation section #57, students with disabilities can request for special accommodations related to attendance, lectures, assignments, or tests by contacting the course professor at the beginning of semester. Based on the nature of the students' request, students can receive support for such accommodations from the course professor or from the Support Center for Students with Disabilities (SCSD). Please refer to the below examples of the types of support available in the lectures, assignments, and evaluations.

Lecture	Assignments	Evaluation
. Visual impairment : braille, enlarged reading materials . Hearing impairment : note-taking assistant . Physical impairment : access to classroom, note-taking assistant	Extra days for submission, alternative assignments	. Visual impairment : braille examination paper, examination with voice support, longer examination hours, note-taking assistant . Hearing impairment : written examination instead of oral . Physical impairment : longer examination hours, note-taking assistant

- Actual support may vary depending on the course.

ESB Mission: To generate and disseminate knowledge to advance the understanding, practice and management of business while seeking to be a recognized leader in a high-quality business education.

- To play a leading role in the development of ideas that shapes the world of business and management.
- To prepare future women leaders of business, education and public services by delivering the quality education.

ESB AoL Learning Goals and Traits: In addition to the course objectives listed below, students should expect to develop the following by end of the course:

- Learning Goal : Management Knowledge: Students will demonstrate that they have adequate business specific knowledge and understanding.

AoL Trait # 6-1: Acquisition of adequate knowledge of basic business principles in Finance.

ESB Code of Ethics: To promote the growth of ethically responsible women leaders at ESB through adherence to the highest standards of academic integrity and overall ethical conduct, and to develop a sense of individual responsibility to maintain such standards.

- **Code of Ethics for Faculty:** ESB faculty must teach students with good faith, maintain transparency in grading, and faithfully conduct student counseling.
- **Code of Ethics for Students:** ESB student is expected to represent her academic product honestly and fairly, and to respect the individual rights of others.

The contents of this syllabus are not final—they may be updated.