

DUKE UNIVERSITY

ECO 174 FINANCIAL ACCOUNTING

FALL 2022 COURSE SYLLABUS C. J. SKENDER

OBJECTIVES: The purpose of the first part of this course is to facilitate an understanding of corporate accounting practices in processing and reporting financial information principally to external audiences. While this part of the course is largely conceptual in character, any substantive treatment of accounting practices also requires an involvement with the technical aspects of the accounting procedures leading to the construction of the financial statements. First, an intensive study of "double-entry" accounting is developed. Next, an inquiry into the valuation and measurement of specific classes of elements comprising the balance sheet and income statement is covered. Finally, a comprehensive construction and analysis of the statement of cash flows is studied.

REFERENCES: FINANCIAL ACCOUNTING Version 3.1, by Joe Hoyle, C. J. Skender and Leah Kratz, published by FlatWorld. Purchase this directly at <https://students.flatworldknowledge.com/course/2600897>. Alternatively, go to <http://www.flatworldknowledge.com>. Click on Books for Students. Next to School, type Duke University. Click on ECO 174 Financial Accounting (V. 3.1), starting August, 2022. From there you can purchase online access for \$34.95 or online access and ebook downloads for \$54.95 or online access and color textbook for \$59.95 or online access and ebook downloads and color textbook for \$79.95. Choose the option that works best for you. In-class materials (Practice Quizzes and Notes) used in lecture along with copies of old exams will be posted on sakai. Please print these out or have access so you can view these in class on the appropriate days.

EVALUATION:

10%	Attendance and participation
20%	Exam #1, Chapters 1-7, Thu, 10/6/22 (open book/note take-home)
20%	Exam #2, Chapters 1-14, Thu, 11/17/22 (open book/note take-home)
50%	Final Exam, Chapters 1-14, 16-17, Mon, 12/19/22 (open book/note take-home)
<u>100%</u>	

The course will be conducted in person. During the semester, attendance will be taken randomly. Please silence your cell phones and participate when applicable during the class. Homework exercises and/or problems may be collected on a random basis. All can contribute to the aforementioned 10% component. Text assignment answers are found on sakai.

OFFICE HOURS: Before or after class or by appointment. My office is located in room A415 in the Magat Academic Center of the Fuqua School. My office number is 919.660.7819. My email is cjs6@duke.edu.

TO THE STUDENT: TWO to THREE hours outside of class for each hour in class are considered necessary to complete this course in a satisfactory manner.

ECO 174 FINANCIAL ACCOUNTING

<u>DATES</u>	<u>TOPICS</u>	<u>READINGS</u>	<u>IN-CLASS AND HOMEWORK PROBLEMS</u>
Aug. 30	Importance	Chapter 1	<u>ICPQ, TF, MC, P2, 11, R1, 3</u>
Sept. 1	Decisions	Chapter 2	<u>ICPQ, TF, MC, P16, 18, R1</u>
Sept. 6, 8	Statements	Chapter 3	<u>ICPQ, TF, MC, P1, 5, 14, 16-18, 20-21, 23-25, R1</u>
Sept. 13, 15	Processing Info	Chapter 4	<u>ICPQ, TF, MC, P8, 11, 13-15, 18-20</u>
Sept. 20, 22	Adjustments	Chapter 5	<u>ICPQ, TF, MC, P5-8, 10, 14-15</u>
Sept. 27	Trust	Chapter 6	<u>ICPQ, TF, MC, P3, R1</u>
Sept. 29, Oct. 4	Receivables	Chapter 7	<u>ICPQ, TF, MC, P10-11, 14, 17-18, 22, R4</u>
THU., OCT. 6	TEST # 1	CHAPTERS 1-7	<u>8:15 to 9:45 a.m. ON SAKAI</u>
Oct. 13, 18	Inventory	Ch. 8 & 9	<u>8: ICPQ, TF, MC, P3, 12, 21-22</u> <u>9: ICPQ, TF, MC, P11-18, 23</u>
Oct. 20	Prop. and Equip.	Chapter 10	<u>ICPQ, TF, MC, P13, 15, 17, 21, 24-25</u>
Oct. 25, 27	Intangibles, TVM	Chapter 11	<u>ICPQ, TF, MC, P2-3, 5-6, 13-15</u>
Nov. 1	Investments	Chapter 12	<u>ICPQ, TF, MC, P1, 3, 10, 12-13</u>
Nov. 3	Cur./Cont. Liab	Chapter 13	<u>ICPQ, TF, MC, P2, 6, 11, 12, 14</u>
Nov. 8, 10, 15	Bonds	Chapter 14	<u>ICPQ, TF, MC, P2, 6, 12, 14, 19-20, R2</u>
THU., NOV. 17	TEST # 2	CHAPTERS 1-14	<u>8:15 to 9:45 a.m. ON SAKAI</u>
Nov. 22, 29	Sh. Eq.	Chapter 16	<u>ICPQ, TF, MC, P1-3, 7-11</u>
Dec. 1, 6, 8	Cash Flows	Chapter 17	<u>ICPQ, TF, MC, P1-4, 6-8, 11, 13-14</u>
MON., DEC. 19	FINAL EXAM	CHAPTERS 1-17 (excluding Ch. 15)	<u>6:00 to 10:00 p.m. ON SAKAI</u>

*TF is for true false, MC for mul. choice, P for problems, R for research and CP for comp. problems.