



FENG CHIA UNIVERSITY

Financial Accounting

GSOEE09, Summer 2022 (July 18 - August 19)

Instructor: Song Wang

E-mail: TBA

Contact hours: 60 (50 minutes each)

Credits: 4

Office hours: 2 hours (according to the teaching schedule)

Course Description

This subject aims at providing students with a fundamental understanding of U. S. Generally Accepted Accounting Principles (U.S. GAAP) including Financial Accounting Environment, Balance Sheet, Income Statement, Internal Control, Cash, Receivables, Inventory, Fixed Assets, Intangibles, Liabilities, Equity, Partnership, and Statement of Cash Flow.

Teaching and Learning

Lectures and case-based tutorial sessions will form the basis of the module delivery. Lectures will be used to present key material and to provide opportunities for students to explore and discuss the concepts. The tutorial sessions will facilitate students' understanding of how techniques are used in practice as well as incorporating the use of case study material. Students are expected to read the assigned reading materials (or chapters) prior to the lecture and complete their assignments before the tutorials.

In the tutorials, discussions will be based on the topics related to the materials in the preceding lectures and will be in the form of problem discussions.

Required Textbook

Fundamental Accounting Principles, Wild, 23th Edition, McGraw-Hill ISBN – 9781259687709

Other Requirements

Calculator - only approved calculators can be used. Please check with the instructor for the appropriate types of calculators that can be used for this course. Electronics dictionary is not allowed during the test and examination.

Course Schedule

Week One

- Accounting in business (Ch 1)
- Analyzing and recording transactions (Ch 2)
- Adjusting and preparing financial statements (Ch 3)
- Completing the accounting cycle (Ch 4)
- Discussion and Quiz 1, Assignment 1 Due

Week Two

- Accounting for merchandising operations (Ch 5)
- Inventory and cost of sales (Ch 6)

- Accounting information systems (Ch 7)
- Cash and internal controls (Ch 8)
- Discussion and Quiz 2

Week Three

- Accounting for receivables (Ch 9)
- Plant assets and intangibles (Ch 10)
- Current Liabilities (Ch 11)
- Accounting for partnerships (Ch 12)
- Mid-term Exam
- Discussion and Case Study, Assignment 2 Due

Week Four

- Accounting for corporations (Ch 13)
- Long- term Liabilities (Ch 14)
- Investments and international operations (Ch 15)
- Reporting the statement of cash flows (Ch 16)
- Discussion and Quiz 3

Week Five

- Analysis of cash flows (Ch 17)
- Discussion and Quiz 4, Assignment 3 Due

- Review and Final Exam
- Final Project Due

Grading Policy

Your final grade is based on the following components:

Participation and Tutorial Sessions	10%
Quizzes	10%
Assignments	15%
Midterm Exam	25%
Final Exam	30%
Final Project	10%
Total	100%

Grading System of FCU

Letter Grade	Scores
A+	90-100
A	85-89
A-	80-84
B+	77-79
B	73-76
B-	70-72
C+	67-69
C	63-66

C-	60-62
D	40-59
E	1-39
X	0

ALL quizzes, assignments, mid-term test, and final examination are **INDIVIDUAL** effort, meaning that you should work on your own material and any unscholarly actions prohibited by the university must be avoided. The mid-term test and final examination might consist of true or false, multiple choice, calculation, and

/or short answer questions. The exact date, time, and place of the mid-term test and final examination will be announced during the term. In order to pass this course, both the course work and examination marks must be at least 60% each, and the overall module mark must be at least 60%.

Academic Honesty

Feng Chia University defines academic misconduct as any act by a student that misrepresents the student's own academic work or that compromises the academic work of another. Scholastic misconduct includes (but is not limited to) cheating on assignments or examinations; plagiarizing, i.e., misrepresenting as one's own work any work done by another; submitting the same paper, or a substantially similar paper, to meet the requirements of more than one course without the approval and consent of the instructors concerned; or sabotaging another's work within these general definitions. Instructors, however, determine what constitutes academic misconduct in the courses they teach. Students found guilty of academic misconduct in any portion of the academic work face penalties that range from the lowering of their course grade to awarding a grade of E for the entire course.