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Fundamentals of Finance University of California, Irvine

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# Fundamentals of Finance

by University of California, Irvine

#### **About this Course**

Welcome to Fundamentals of Finance. This 4 module course will help you understand and affect the performance of your unit or organization's profitability. By the end of this course, you will be able to implement finance and accounting concepts to drive your organization's growth, analyze financial statements and understand the factors in productivity and profitability, and create forecasting and budgeting. You will also have the ability to evaluate and manage cash flow, implement strategies around financing, and use of ratios in running a business.

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# Taught by: Marla Noel, UCI Division of Continuing Education Instructor

Basic Info	Course 2 of 3 in the Introduction to Business Specialization
Level	Beginner
Commitment	4 weeks of study, 2-3 hours/week
Language	English, <b>Subtitles:</b> Arabic, French, Ukrainian, Chinese (Simplified), Greek, Italian, Portuguese (Brazilian), Vietnamese, Dutch, Korean, German, Russian, Thai, Indonesian, Swedish, Turkish, Spanish, Hindi, Japanese, Kazakh, Polish <b>Volunteer to translate subtitles for this course</b>
How To Pass	Pass all graded assignments to complete the course.
User Ratings	★ ★ ★ ★ 4.7 stars

# Syllabus

# Week 1

# Module 1: Financial Statements

Welcome to Module 1. In this module, you will learn about the components of the financial statements and how they can help drive the business to success. You will understand how the financial statements are created and where assets, liabilities, equity, revenues and expenses are generated as part of a business operation.

- 3 videos, 1 reading
  - 1. Video: Course Introduction
  - 2. Video: Understand Your Financial Statements
  - 3. Video: Understand Your Financial Statements Continued
  - 4. Reading: Required Readings & Resources
  - 5. Discussion Prompt: Financial Statements

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Graded: Module 1 Knowledge Check

#### Week 2

Profitability, Productivity, and Cash Flow

Welcome to Module 2. In this module, you will understand how to become profitable using financial information and how to evaluate labor as a component of productivity. You will learn about the importance of cash flow and how to monitor and control cash flow as a key component of maintaining the business.

- 1 video, 1 reading
  - 1. Video: Profitability Labor and Cash Flow
  - 2. Reading: Required Readings & Resources
  - 3. Discussion Prompt: Profitability and Cash Flow

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Graded: Module 2 Knowledge Check

#### Week 3

#### Forecasting and Financing

Welcome to Module 3. In this module, you will learn the various sources of funding for businesses and the information required to obtain funding. In addition, you will learn about how to forecast and develop solid banking relationships through effective communication and maintenance of good records and documentation.

- 1 video, 1 reading
  - 1. Video: Forecasting & Financing
  - 2. Reading: Required Readings & Resources
  - 3. Discussion Prompt: Sources of Capital and Banking Relationships

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Graded: Module 3 Knowledge Check

#### Week 4

#### Growing the Business with Expense Controls

Welcome to Module 4. In this module, you will learn how business growth can impact cash flow, how to use ratios to monitor and control business growth. You will understand various methods of maintaining control over the expenses of the business.

- 1 video, 1 reading
  - 1. Video: Growing the Business with Expense Controls
  - 2. Reading: Required Readings & Resources
  - 3. **Discussion Prompt:** Growing the Business with Expense Controls

#### Show less

Graded: Statement of Cash Flow and Ratios

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#### How It Works

#### General

#### How do I pass?

To earn your Certificate, you'll need to earn a passing grade on each of the required assignments—these can be quizzes, peer-graded assignments, or programming assignments. Videos, readings, and practice exercises are there to help you prepare for the graded assignments.

# What do start dates and end dates mean?

Once you enroll, you'll have access to all videos, readings, quizzes, and programming assignments (if applicable). If you choose to explore the content without purchasing, you may not be able to access certain assignments. If you don't finish all graded assignments before the end of the session, you can reset your deadlines. Your progress will be saved and you'll be able to pick up where you left off.

#### What are due dates? Is there a penalty for submitting my work after a due date?

Within a course, there are suggested due dates to help you manage your schedule and keep work from piling up. Quizzes and programming assignments can be submitted late without consequence. However, it is possible that you won't receive a grade if you submit your peer-graded assignment too late because classmates usually review assignment within three days of the assignment deadline.

# Can I re-attempt an assignment?

Yes. If you want to improve your grade, you can always try again. If you're re-attempting a peer-graded assignment, re-submit your work as soon as you can to make sure there's enough time for your classmates to review your work. In some cases you may need to wait before re-submitting a programming assignment or quiz. We encourage you to review learning material during this delay.

#### Peer-graded assignments

# Peer-graded assignments require you and your classmates to grade each other's work.

# How do peer graded assignments work?

After you submit your assignment, you will review some of your peers' assignments. The number of assignments you must review is set by the instructor of the course.

# I reviewed my peers' assignments! What happens next?

While you're reviewing your peers' assignments, they'll review yours. If you submit your assignment on time, you'll get your grade within a week, as long as at least one peer reviews your assignment. If you submit late, you'll need all of the peer reviews the instructor requires. Learn more about Peer Graded Assignments. 🗹

# How are grades calculated?

You and your classmates will be asked to provide a score for each part of the assignment. Final grades are calculated by combining the median scores you received for each section.

# What kind of feedback should I give?

Use the instructor's criteria in the rubric to grade honestly and fairly. If your peers' answers are excellent, score them highly and tell them what they did well. If their answers aren't as good, give the score they deserve, and be sure to provide respectful, useful feedback 🖒 so they can do better next time they attempt the assignment.

# Is there a penalty for submitting my work late?

No, but it's important to submit your work as close to the due date as you can. Classmates grade most of the assignments within three days of the due date. If you submit yours too late, there may not be anyone to review your work.

# If I fail an assignment, can I try again?

Yes! You can always try again, but you'll need to resubmit your work as soon as possible to make sure your classmates have enough time to grade your work.

Yes, but you'll need to re-submit your work and any grade you've already received will be deleted.  Show less		