

# PRE MID TERM EXAM

**Due** Sep 27 at 11:59pm

**Points** 40

**Questions** 40

**Available** Sep 26 at 12am - Sep 28 at 11:59am

**Time Limit** None

**Allowed Attempts** 2

## Instructions

Choose the best answer.

You are give two attempts and the higher score is that which is recorded.

Take the Quiz Again

## Attempt History

	Attempt	Time	Score
LATEST	<a href="#">Attempt 1</a>	47 minutes	31 out of 40

Score for this attempt: **31** out of 40

Submitted Sep 26 at 11:32am

This attempt took 47 minutes.

Correct Answer

You Answered

Question 1

0 / 1 pts

Which of the following belongs to the scope of economic globalization?

I. The global network of sellers and producers.

II. Global consumption of goods and services and its finances.

III. Global dynamics among governments.

IV. The global linkages in politics, economics, technology and religion.

☐ I & II

☒ I, II & IV

☐ III & IV

☐ II & III

Correct!

Question 2

1 / 1 pts

The statement "Globalization is a contested term" implies that:

The term is broad and is differently interpreted, hence a difficulty in finding a precise definition.

The term is metaphorical.

Globalization is an imagined term.

Not everyone likes globalization.

Question 3

1 / 1 pts

The "global south" is an imagined term that refers to those sectors in poverty everywhere-both in rich and poor countries.

True, since there is a global south even in the global north.

False, the term is imaginary.

True, as we are in a global south country.

False, the global south is fictional description of character.

Correct!

Question 4

1 / 1 pts

Which of the following imply food security?

I. When everyone eats three full meals a day that is nutritious at affordable prices.

II. When everyone can afford to eat instant noodles for dinner, lunch and breakfast.

III. When people appears to be healthy.

IV. When most of the human population can eat three to five times per day.

I

III

IV

II

Correct!

Question 5

0 / 1 pts

A market is "an exchange mechanism that brings together sellers and buyers of a product, factor of production or financial security." Which of the following falls within that definition?

sari-sari store, funeral parlor, on-line sellers, malls

street vendor, parking space, radio

bookstore, store room, canteen

all of these

Correct Answer

You Answered

Question 6

1 / 1 pts

Which of the following manifests "awareness"?

When Sauron observes that the PHP peso value has lessen of late against the US dollar.

Correct!

https://usc.instructure.com/courses/24889/quizzes/162342

2/12

- ☐ When Aang was dreaming of meeting the firelord.
- ☐ When the witch believed she is more beautiful than Snowwhite.
- ☐ none of the above

Question 7

1 / 1 pts

Economic globalization is about the flows of economic transactions of selling, buying and paying.

Correct!

- ☒ The statement is true.
- ☐ The statement is doubtful.
- ☐ The statement is false.
- ☐ The statement is a half-truth.

Question 8

1 / 1 pts

It looks into how faith communities and churches contribute to the integration of cultures, knowledge, technology, languages, economic and political systems, among others.

Correct!

- ☒ Religious globalization
- ☐ Economic globalization
- ☐ Cultural globalization
- ☐ Political Globalization

Question 9

1 / 1 pts

The war that ended with the Treaty of Westphalia which is considered by globalization scholars as among the breakthroughs of the phenomenon of globalization.

Correct!

- ☒ The Thirty Years War
- ☐ the First World War
- ☐ the Cold War
- ☐ All of these wars

Question 10

0 / 1 pts

Can a global company operating in the Philippines sue the city where it operates?

Correct Answer

- ☐ Yes, both are corporations with the capacity to sue and be sued.
- ☐ Yes, they are free to do so.
- ☐ Yes, if both are wiling to do so.

You Answered

- ☒ Yes, because both are commercial entities.

Question 11

1 / 1 pts

Since globalization is a contested term scholars made use of metaphors to further explain it.

Correct!

- ☒ True.
- ☐ False.
- ☐ Doubtful.
- ☐ None of these.

Question 12

0 / 1 pts

When for the next 20-30 years, we are sure to have abundant supply of food, there is--

Correct Answer

- ☐ Stability
- ☐ Access

You Answered

- ☒ Availability
- ☐ None of the above

Question 13

0 / 1 pts

Which fundamental innovation describes the fast flow of information across the globe and across timezones?

Correct Answer

- ☐ Digital innovation and instantaneous communication.
- ☐ Producer driven to buyer centered schemes.
- ☐ presence of global financial entities

You Answered

- ☒ all of these

Question 14

1 / 1 pts

Globalization is characterized by expansion and intensification of social relations and consciousness across world time and world-space. Which of the following demonstrates such claim?

Correct!

- ☒ Connections are enhanced through social media.
- ☐ The continuous showing of documentaries about the Queen of England demonstrates its soft power.
- ☐ The presence of American religious missionaries.
- ☐ None of the above.

Question 15

1 / 1 pts

The "global south" also means those people who are victims of the ill effects of globalization.

Correct!

- ☒ The statement is true.
- ☐ The statement is false.
- ☐ The statement is doubtful.
- ☐ The statement is a half-truth.

Question 16

1 / 1 pts

When a civil war affects the food supply chain in a certain country, there is a problem in terms of accessibility caused by which factor?

Correct!

- ☒ Political factor
- ☐ Religious factor
- ☐ Technological factor
- ☐ Economic factor

Question 17

1 / 1 pts

X company is engaged in buying and selling products in the global market without having any branch in foreign countries. X company is--

Correct!

- ☒ An International Company
- ☐ A transnational company
- ☐ A global company
- ☐ A multinational company

Question 18

1 / 1 pts

Which of the following exemplifies responsibility?

lhro sees to it that all plastic garbage are thrown in its proper bin.

Zuko kills bees since he hates them after he was bitten.

Azula dares Toph to a fight to prove who among them is beautiful.

Ozai hid the evidence of the crime he committed.

Correct!

Question 19

1 / 1 pts

Because it accelerated learning by the multiplication of reading materials of the time, it is considered as one agent that accelerated globalization.

The invention of the printing press

The evolution of the "marites"

The invention of the toothpick

The existence of soft copies

Correct!

Question 20

1 / 1 pts

The World Trade Organization manages the lending of money to support buying and selling among international entities such as nations and global companies.

The statement is false.

The statement is true.

The statement is a half-truth.

The statement is doubtful.

Correct!

Question 21

1 / 1 pts

These global corporations have a central corporate office, but it gives more independence to its branches worldwide in terms of management, research and marketing.

Transnational companies

Public corporations

Chartered companies

International companies

Correct!

Question 22

1 / 1 pts

Correct!

The selling and buying activities in the market is referred to as--

Trade

Import

Export

All of these.

Question 23

1 / 1 pts

Correct!

When sufficient food supply in terms of quality and quantity is reliable, we can say that:

There is an ensured availability of food.

There is an ensured utilization of food.

There is an abundance of food.

There is an absence of famine.

Question 24

1 / 1 pts

Correct!

Globalization comes to us with both boon and bane. It is therefore true that-

It brought about both poverty and affluence.

It caused us to become resilient.

The rich has increased and the poor has decreased.

All of these.

Question 25

1 / 1 pts

Correct!

Which of the following talks about global citizenship, global governance, regions and regionalisms?

Political Globalization

Cultural Globalization

Economic Globalization

All of these.

Question 26

1 / 1 pts

In the earlier days these were economic transactions where the east and the west meet, where exchanges of culture and ideas, language and goods, beliefs and arts has flourished and is considered among those events that contributed to the evolution of globalization.

Correct!

☒ The Silk Roads

☐ The galleon trade

☐ The travels of Fernando Magellan's

☐ The religious missionaries

Question 27

1 / 1 pts

Nutritious food is necessary for all peoples, across ages and genders. Which pillar of food security addresses this one?

Correct!

☒ Utilisation

☐ Availability

☐ Stability

☐ Access

Question 28

1 / 1 pts

The present system of currency exchange resulted from--

Correct!

☒ The Bretton Woods Agreement

☐ The WTO agreements

☐ The Seller-Buyer Agreement

☐ The Westphalia Agreement

Question 29

0 / 1 pts

Which of the following is an example of a "public corporation"?

I. State universities and barangays

II. Government owned and controlled corporations

III. Cities and municipalities

IV. Churches and provinces

Correct Answer

☐ III



You Answered

☐ I & IV

☒ II

☐ III & IV

Question 30

1 / 1 pts

Which of the following food serving is considered nutritious?

I. A cup of rice, hotdogs and instant noodles

II. A cup of brown rice, grilled chicken breast, vegetable soup and a slice of mango.

III. Coca Cola, crocodile burger and potato chips.

IV. Lechon, ice cream, chocolate cake, macaroni salad.

Correct!

☒ II

☐ I

☐ III

☐ IV

Question 31

0 / 1 pts

These type of global companies have branches in different countries and sell the same products and services in all of these branches. They are called--

Correct Answer

☐ Global company

☐ Transnational company

You Answered

☒ Multinational company

☐ None of these

Question 32

1 / 1 pts

Money matters in the selling and buying process is about--

Correct!

☒ Finance

☐ Factors of production

☐ Stock corporations

☐ all of these

Question 33

1 / 1 pts

It refers to the limited resources as against the unlimited wants.

Correct!

☒ Scarcity

☐ factors of production

☐ labor

☐ capital

Question 34

0 / 1 pts

Company R is registered in the Philippine Stock Exchange. It is also opening some branches abroad. Company R is an example of what kind of corporation?

Correct Answer

☐ Stock corporation

☐ Non-stock corporation

You Answered

☒ Public corporation

☐ Religious corporation

Question 35

0 / 1 pts

A "transnational corporation" is one that is present in many nations and is operating buying and selling, financing and production of services.

Correct Answer

☐ The statement is false.

You Answered

☒ The statement is true.

☐ The statement is debatable.

☐ The statement is doubtful.

Question 36

1 / 1 pts

What does trade include?

I. Production, selling, buying and transporting of goods.

II. Market, producers, sellers and buyers.

III. Sellers and buyers, financiers and negotiators

IV. Agents, sellers, buyers and producers.

Correct!

☒ II

☐ I

☐ III

☐ IV

Question 37

1 / 1 pts

Agreements made under the direction of the World Trade Organizations are ratified by the respective countries law-making bodies or parliaments before these are enforced.

Correct!

☒ The statement is true.

☐ The statement is doubtful.

☐ The statement is reliable.

☐ The statement is false.

Question 38

1 / 1 pts

The World Bank aids countries in solving poverty through viable programs while the International Monetary Fund is focused on monetary and financial stability among countries.

Correct!

☒ The statement is true.

☐ The statement is doubtful.

☐ The statement is false.

☐ The statement is unreliable.

Question 39

1 / 1 pts

Which of the following entities provides itself as a venue for trade negotiations among countries?

Correct!

☒ The World Trade Organization

☐ The International Monetary Fund

☐ The World Banks

☐ All of the three

Question 40

1 / 1 pts

All the aspects of globalization complement each other as what happens in any will always affect the rest.

Correct!

- ☒ The statement is true.
- ☐ The statement is false.
- ☐ The statement is a half-truth.
- ☐ The statement is debatable.

Quiz Score: **31** out of 40