## GLOBAL CITIES



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GLOBAL CITIES are "key" cities in the global [especially] capitalist economy.

(Ritzer & Dean, 2015: 374)

# WHY STUDY THE GLOBAL CITY?

SASKIA SASSEN [2005] The Brown Journal of World

Affairs, Vol. XI, 2, 27-39



FIRST, An examination of globalization through the concept of the global city introduces a strong emphasis on strategic components of the global economy rather than the broader and more diffuse homogenizing dynamics we associate with the globalization of consumer markets.

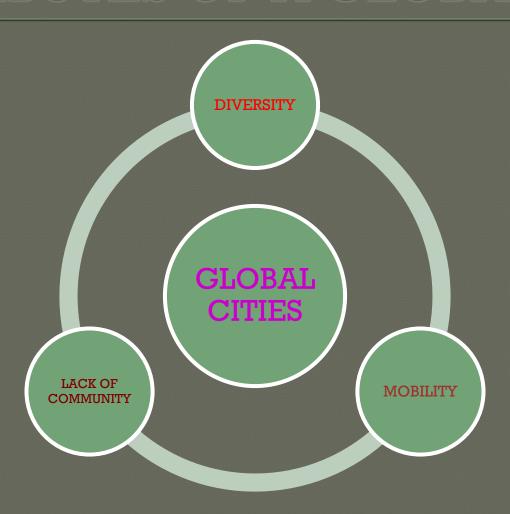
SECOND, a focus on the city in studying globalization will tend to bring to the fore the growing inequalities between highly provisioned and profoundly disadvantaged sectors and spaces of the city, and hence such a focus introduces yet another formulation of questions of power and inequality.



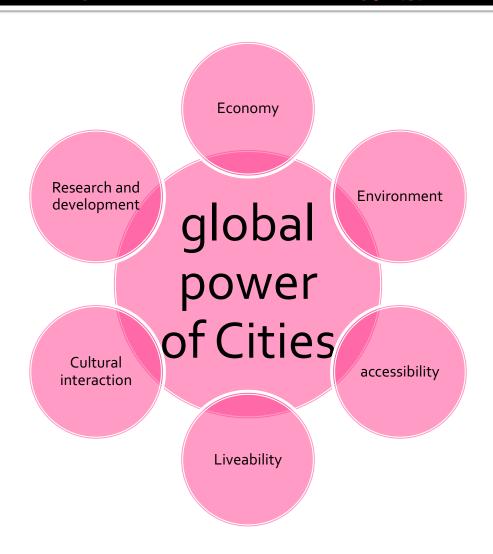
THIRD, the concept of the global city brings a strong emphasis on the networked economy because of the nature of the industries that tend to be located there: finance and specialized services, the new multimedia sectors and, and telecommunications services.

FOURTH, a focus on networked cross-border dynamics among global cities also allows us to capture more readily the growing intensity of such transactions in other domains-political, cultural, social and criminal.

## ATTRIBUTES OF A GLOBAL CITY

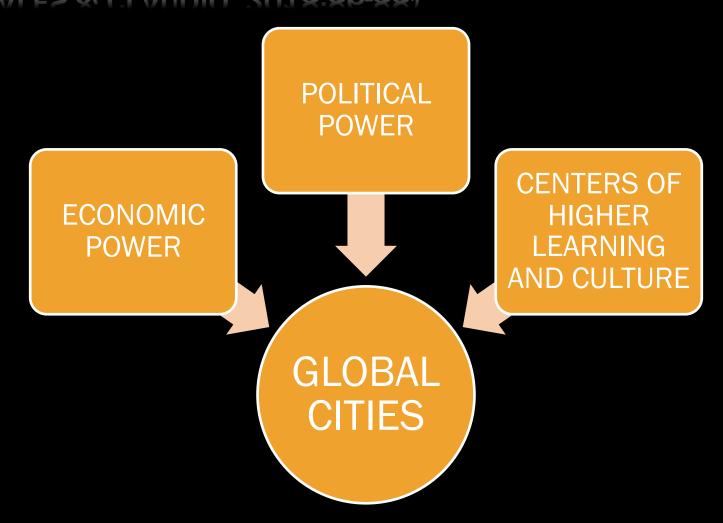


## Six criteria of global power of Cities (Colic-Peisker, in Handbook of Globalization, p. 437)



#### INDICATORS OF GLOBALITY

(ABINALES & CLAUDIO, 2018:86-88)



### **MEGACITIES**

MEGACITIES are cities with a population greater than 10,000,000 people.

(Ritzer & Dean, 2015: 378)

#### **MEGAPOLIS**

MEGAPOLIS is a long chain of interconnected cities with the potentiality of becoming a huge city.

(Ritzer & Dean, 2015: 379)

#### WORLD CITY

WORLD CITY is a global network of cities.

## **COSMOPOLITANism**

From Greek words "kosmos" and "polis".

A COSMOPOLITAN is a person who knows about many parts of the world.

## Globalization and its challenges



## Challenges faced by global cities

#### The categories will include but is not limited to:

- Deteriorating infrastructure
- Sanitation
- Growth that outpaced places
- 4. Traffic jams
- 5. Threats to peace and security
- 6. Garbage problem
- 7. Pollution

What else can you add? ©

## Postscript: THE "UNICORN"

Kearney (2021) has seen the rise of the so-called "UNICORNS" in the global economy. Unicorns are privately held start-ups valued at more than \$ 1 billion. It is seen that by June, such number of unicorns will grow by 246 companies. According weforum.org (2018), ASEAN is home to at least seven unicorns. A second meaning to the term is used in human resources management to mean an ideal candidate who may be overqualified for the position. (Investopedia.com, 2022)