

THE MARKET

An exchange mechanism that brings together sellers and buyers of a product, factor of production, or financial security.

(Collin's Dictionary of Economics, 324)



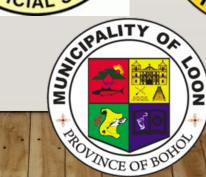














CHARACTERISTICS OF A CORPORATION

- ► Endowed by law with a civil personality separate and distinct of its owner/s; they register in the SEC
- Could be public or private
- Private corporations are either stock or non-stock
- ► Not all private stock corporations are listed in the PSE
- Non-stock corporations may be religious corporations or corporation sole
- Corporations may own personal and real properties,
- May sue or be sued in its corporate name

GLOBAL CORPORATIONS

INTERNATIONAL COMPANY	MULTINATIONAL COMPANY	GLOBAL COMPANY	TRANSNANTIONAL COMPANIES
*Importers and exporters, typically without investment outside their home country	*Have investments in other countries but do not have coordinated product offerings in each country *More focused in adopting their products to local market	*Invested in and are present in many countries *Typically market their products and services in each individual local market	*More complex organization which have invested in foreign operations *have central corporate facility, but give decision making, research and development and marketing powers to each individual foreign market

TRANSNATIONAL CORPORATIONS

AN ENTERPRISE THAT ENGAGES IN ACTIVITIES WHICH ADD VALUE (manufacturing, extraction, service, marketing, etc.) IN MORE THAN ONE COUNTRY.

			Top 100 Countries/Corporati	op 100 Countries/Corporations			ů.
Country/Corporation	Revenue (US\$, bns)		Country/Corporation	Revenue (US\$, bns)	Country/Corporation		Revenue (US\$, bns)
1 United States	3,251	35	Austria	189	69	Ping An Insurance	110
2 China	2,426	36	Samsung Electronics	177	70	United Arab Emirates	110
3 Germany	1,515	37	Turkey	175	71	Kroger	110
4 Japan	1,439	38	Glencore	170		Société Générale	108
5 France	1,253	39	Industrial & Commercial Bank of China	167		Amazon.com	107
6 United Kingdom	1,101	40	Daimler	166	74	China Mobile Communications	107
7 Italy	876	41	Denmark	162	75	SAIC Motor	107
8 Brazil	631	42	UnitedHealth Group	157	76	Walgreens Boots Alliance	103
9 Canada	585	43	CVS Health	153	77	HP	103
10 Walmart	482	44	EXOR Group	153	78	Assicurazioni Generali	103
11 Spain	474	45	General Motors	152	79	Cardinal Health	103
12 Australia	426	46	Ford Motor	150	80	BMW	102
13 Netherlands	337		China Construction Bank	148	81	Express Scripts Holding	102
14 State Grid	330		AT&T	147	82	Nissan Motor	102
15 China National Petroleum	299	49	Total	143		China Life Insurance	101
16 Sinopec Group	294	50	Argentina	143		J.P. Morgan Chase	101
17 Korea, South	291		Hon Hai Precision Industry	141		Gazprom	99
18 Royal Dutch Shell	272		General Electric	140	86	China Railway Engineering	99
19 Mexico	260		China State Construction Engineering	140	87	Petrobras	97
20 Sweden	251		AmerisourceBergen	136		Trafigura Group	97
21 Exxon Mobil	246	55		133		Nippon Telegraph & Telephone	96
22 Volkswagen	237		Verizon	132		Boeing	96
23 Toyota Motor	237		Finland	131	91	China Railway Construction	96
24 India	236	58	Chevron	131		Microsoft	94
25 Apple	234	59	E.ON	129		Bank of America Corp.	93
26 Belgium	227		AXA	129		ENI	93
27 BP	226		Indonesia	123		Nestlé	92
28 Switzerland	222	62	Allianz	123		Wells Fargo	90
29 Norway	220		Bank of China	122	97	Portugal	90
30 Russia	216		Honda Motor	122	98	HSBC Holdings	89
31 Berkshire Hathaway	211		Japan Post Holdings	119	99	Home Depot	89
32 Venezuela	203		Costco	116	100	Citigroup	88
33 Saudi Arabia	193		BNP Paribas	112			
34 McKesson	192		Fannie Mae	110	1		

THE TOP 10 BEST-PERFORMING COMPANIES IN THE WORLD, 2019



- 1. Apple: \$961.3 billion
- 2. Microsoft: 946.5 billion
- 3. Amazon: 916.1 billion
- 4. Alphabet: 863.2 billion
- 5. Berkshire Hathaway: 516.4 billion
- 6. Facebook: 512 billion
- 7. Alibaba: 480.8 billion
- 8. Tencent Holdings: 472.1 billion
- 9. JPMorgan Chase: 368.5 billion
- 10. Johnson & Johnson: 366.2 billion

The World's Poorest Countries

