

# ECONOMIC GLOBALIZATION

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# TRADE

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PRODUCTION

SELLING

BUYING

MARKET



## THE W.T.O.

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The World Trade Organization (WTO) is the only global international organization dealing with the rules of trade between nations. At its heart are the WTO agreements, negotiated and signed by the bulk of the world's trading nations and ratified in their parliaments. The goal is to ensure that trade flows as smoothly, predictably and freely as possible.

[www.wto.org](http://www.wto.org)

# THE WORLD TRADE ORGANIZATION: ESSENTIAL FUNCTIONS

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- Administering and implementing the multilateral trade agreements that collectively make up the WTO
- Acting as a forum for multilateral trade negotiations
- Seeking to resolve disputes
- Reviewing national trade policies
- Cooperating with other international institutions involved in global economic policy making