

Guidance is changing regularly. The latest version of this document can be found at thenumberninja.co.uk/covid-19

Government guidance relating to businesses, as well as more generally in terms of social distancing, etc. can be found at Coronavirus (COVID-19): UK government response - GOV.UK (<https://www.gov.uk/government/topical-events/coronavirus-covid-19-uk-government-response>).

Details on how some of these measures will be implemented are not yet available, with further guidance expected in the coming weeks and months.

Statutory Sick Pay (SSP)

Directors, or those with employees

- For sickness absence due to COVID-19 SSP will be payable from day 1, rather than day 4.
- The first 2 weeks of SSP will be refunded to employer's by the Government. The exact mechanism for this has not yet been announced, but is expected to follow in the coming months.
- This applies to directors, as well as any employees you have. So if you become ill as a result of COVID-19, or are unable to work because you are required to self-isolate, the company can pay you 2 weeks of SSP and reclaim this from the Government. Keep records of any absences.
- SSP is currently £94.25 per week.
- **NEW:** Job retention scheme will cover up to 80% of wage costs (up to £2,500 per employee) for a period of 3 months or longer, if needed, for small businesses, charities, and non-profits. This will be in the form a grant and these are due to be available within weeks. This is to be used as an alternative to laying off staff, with employees being retained and instead given a leave of absence.

Sole traders

- You are unfortunately unable to receive SSP. You are, however, able to make a claim for Universal Credit or Employment and Support Allowance (ESA):
 - Universal Credit: should have the ability to access advance payments without needing to attend a job centre. Further information can be found at <https://www.gov.uk/universal-credit>
 - **UPDATED:** Minimum income floor has been suspended.
 - **UPDATED:** Now able to access Universal Credit at a rate equivalent to SSP for employees (£94.25 per week).
 - **UPDATED:** Standard allowance to rise over next 12 months by £1,000.
 - ESA: can now be claimed from day 1 rather than day 8. Further information can be found at <https://www.gov.uk/employment-support-allowance>

Coronavirus Business Interruption Loan Scheme

- Due to launch week commencing 23rd March.
- Intended to help small and medium businesses to access bank lending and overdrafts.
- Government will provide lenders with a guarantee of 80% on each loan.
- **UPDATED:** Loans will be interest free for the first 12 months (increased from the 6 months announced previously).



Business Rates

- There will be a rates holiday for retail, hospitality and leisure businesses for the 2020/21 tax year.
- £25,000 grant available to retail, hospitality and leisure businesses who operate from small premises (rateable value between £15k-£50k).
- Those in receipt of small business rate relief or rural rate relief are eligible for a one-off grant of £10,000. Those eligible will be contacted by the relevant local authority.

HMRC's Time to Pay Helpline

- If you will have difficulty in paying any tax liabilities that you have, HMRC have launched a new helpline to talk you through your options, including creating payment plans where necessary.
- Call 0880 0159 559. Call volumes are high, but please do persevere.

Income Tax

- **NEW:** Payments on account for the tax year 2020/21, due 31st July 2020, can be deferred to January 2021.

VAT

- **NEW:** VAT due for the next quarter (to the end of June) can be deferred to the end of the financial year.