



## Technical Assessment Report:

Goods/Service Procured: 2025/2026 Auditor Procurement

Evaluator: Zelda Kerubo

Date: 20/06/2025

Signature: ZM

### Evaluation Framework

The following criteria were used in the technical evaluation:

Evaluation Criteria	Maximum Score
Firm's Experience and Track Record	30
Proposed Audit Methodology and Workplan	25
Team Composition and Qualifications	25
References and Client Portfolio	20
Total	100

## A. Financial Evaluation

	Audit Firm Name	Years of Experience	Licensed CPA(K) Firm	Proposed Total Audit Fee (KES)	Financial Ranking
1	Fortera Associates	Over 14 years (partners)	Yes	65,000	2
2	Muema & Associates	31 years	Yes	63,000	1
3	SFAI Kenya Prolific	18 years	Yes	290,000	(quoted for 2 years)
4	SKM Africa LLP	8 years	Yes	580,000	(quoted for 3 years)
5	GEMAL AND COMPANY	12 years	Yes	379,600	(quoted for 2 years minus 20,000 for disbursement outside Nairobi)
6	Ronalds LLP	15 years	Yes	250,000	quoted for 2 years (exclusive of VAT and disbursements)
7	Ernest & Associates LLP	12+ years	Yes	290,000	3 (quoted for 2025 & 319,000 quoted for 2026)
8	Ngigi and Partners CPAK	Over 25 years	Yes	664,000	5
9	Julie Ward & Company	5 years firm in audit	Yes	350,000	4

## B. Technical Evaluation Results(SCORE)

NO.	Firm Name	Experience (30)	Methodology (25)	Team (25)	References (20)	Total (100%)	Remarks
1.	Muema & Associates	5	5	5	2	17	No methodology explained No actual references submitted of previous work done No CVs of proposed staff ICPAK registration of individual auditors missing Most affordable
2.	Fortera Associates	25	20	23	17	85	Strong & detailed technical methodology, timelines, deliverables, references & CVs and affordable
3.	Ernest & Associates	27	23	23	16	89	Strong proposal, team composition, workplan, Additional deliverable of HR, staff & payroll audit
4.	Ronalds LLP	29	21	5	17	72	Detailed proposal , similar organization experience-LSK, IEK, MSK, ICS Additional IT systems review No staff CVs to review
5.	Ngigi & Partners	5	5	10	0	20	No methodology 1 CVs attached yet 2 partners proposed no technical work scope explanation given No references submitted
6.	SFAI Kenya Prolific	26	23	23	18	90	Strong proposal, deliverables, methodology & timelines Strong team CVs Listed client expectations/deliverables Additional ESG training & Forensic audit
7.	GEMAL & Co.	27	23	23	18	91	Strong references with similar organisations eg LSK, IEK, MSK

							Detailed approach, methodology, timelines Strong CVs
8.	SKM Africa LLP	18	16	17	10	61	Not much experience
9.	Julie Ward & Co	20	19	19	12	70	Expensive Not much experience

### Recommendation

Based on the technical & financial assessment of the proposals submitted, I recommended Fortera Associates as the External Auditor for the 2025 Financial Year. They've demonstrated a detailed scope and methodology with significant experience and reference in similar work & submitted a cost-effective proposal within the institute's proposed budget.