

# Implements for information technology

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## Abstract

In this paper, I describe implements for information technology.  
The paper ends with "The End"

## Introduction

**Implements for information technology** are required in economies that demand better accounting and finance.

In this paper, I describe implements for information technology in increasing order of both cost and economic benefit.

## Implements for information technology

### 1. **Fiber optic cable industry**

A fiber optic cable industry produces the best possible **medium** for information technology.

### 2. **Government-owned telecommunications network**

A government-owned telecommunications network provides a **fail-safe** for information technology.

### 3. **Private telecommunications networks**

Private telecommunications networks are crucial for capitalism, communism and eventually socialism in the economy.

### 4. **Regulated software industry**

A regulated software industry is required to produce software for information technology.

### 5. **Competitive maintenance companies**

Competitive maintenance companies are required for long-term upkeep and repair of information technology in the economy.

### 6. **Transition to better accounting standards**

Better accounting standards include the Indian Accounting Standard (IAS), the Generally Accepted Accounting Principles (GAAP) and Blockchain, at least two of which must be legally acceptable to prevent a **single point of failure**.

### 7. **Oligopolistic competition of accounting auditors**

A **Big Four** or **Big Three** model of accounting auditors is necessary to provide more legal powers to accounting auditors, which is necessary to complete the transition to better accounting standards.

### 8. **Eventual oligopolistic competition of private banks**

A **Big Six** or **Big Seven** or **Big Eight** model of private banks is necessary to provide more legal powers to the banking industry, which is necessary to complete the transition to better accounting and finance.

**The End**