The ultimate challenge of financial economics

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Abstract

In this paper, I describe the ultimate challenge of financial economics. The paper ends with "The End" $\,$

Introduction

In a previous paper, I've described the **four discount factor theorem** and the **three discount factor theorem**.

The ultimate challenge of financial economics is very simple to describe but, as of this writing, isn't known.

In this paper, I describe the ultimate challenge of financial economics.

The ultimate challenge of financial economics

The ultimate challenge of financial economics is: Find two discount factors $f(r_f,p)$ and $g(r_f,p)$ such that

$$f(r_f, p) = g(r_f, p) \iff (r_f = 0) \land (p = 0)$$

The End