A parsimonious model of Marx's influence on Russian nominal GDP in the 1800s

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Abstract

In this paper, I describe a parsimonious model of Marx's influence on Russian nominal GDP in the 1800s.

The paper ends with "The End"

Introduction

In a previous paper, I've described the Ghosh factor of an independent variable X vis-à-vis the dependent variable y.

In a previous paper, I've described a parsimonious model of Government debt-to-GDP and GDP growth rate.

In this paper, I describe a parsimonious model of Marx's influence on Russian nominal GDP in the 1800s.

A parsimonious model of Marx's influence on Russian nominal GDP in the 1800s

A parsimonious model of Marx's influence on Russian nominal GDP in the 1800s with the specification

$$y = \alpha_1 G_{X_1} + \alpha_2 G_{X_2} + \alpha_3 X_3 + \alpha_4 X_4 + \epsilon$$

where

y is the **de-meaned** Russian nominal GDP in millions of RUB

 X_1 is the age of Marx

 X_2 is the year minus 1800

 G_{X_1} is the Ghosh factor of X_1

 G_{X_2} is the Ghosh factor of X_2

 X_3 is a binary variable that is 1 if the Communist Manifesto has been published

 X_4 is a binary variable that is 1 if Das Kapital Volume I has been published

 ϵ is the residual

is available here.

The End