# Eliminating noncompetitive nations by fixing the value of $\bar{c}$ in financial economies

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#### Abstract

In this paper, I describe how to eliminate noncompetitive nations by fixing the value of  $\bar{c}$  in financial economies.

The paper ends with "The End"

### Introduction

In a previous paper, I've described the criterion for bank independence.

As of this writing on  $8^{th}$  August 2024, according to Yahoo! Finance, 75% of global carry trades have been unwound.<sup>[1]</sup>

This presents an opportune moment to eliminate noncompetitive nations in the world through concerted effort by all financial economies.

Therefore, in this paper, I describe how to eliminate noncompetitive nations by fixing the value of  $\bar{c}$  in a financial economy.

## Eliminating noncompetitive nations by fixing the value of $\bar{c}$ in financial economies

We look for  $\bar{c}$  such that

$$\frac{\bar{c} + \bar{e}}{1 + \bar{c} + \bar{e}} = \frac{3}{4}$$

which can be solved to yield

$$\bar{c} = 3 - \bar{e}$$

### References

 $[1] \, \texttt{https://finance.yahoo.com/news/jpmorgan-says-three-quarters-global-021220811.html}$ 

### The End