honeyproduction

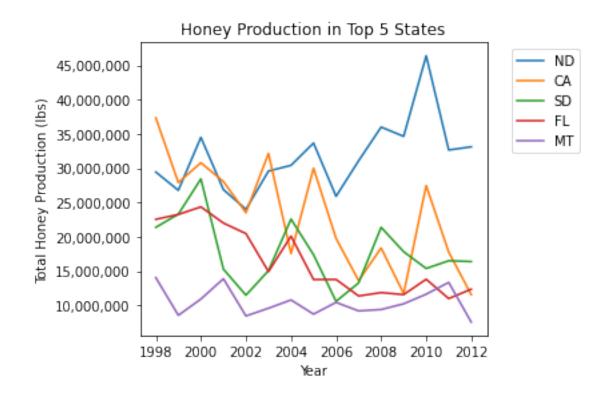
March 15, 2022

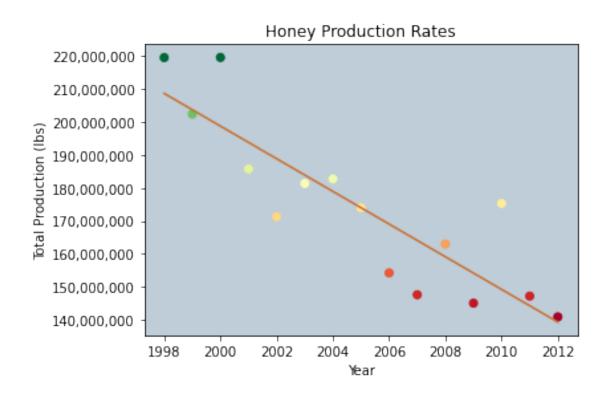
First 5 rows of data: numcol yieldpercol totalprod stocks priceperlb \ state 16000.0 1136000.0 0.72 0 AL71 159000.0 1 AZ 55000.0 60 3300000.0 1485000.0 0.64 2 AR 53000.0 65 3445000.0 0.59 1688000.0 CA 450000.0 83 37350000.0 12326000.0 0.62 CO 27000.0 72 1944000.0 0.70 1594000.0 prodvalue year 818000.0 1998 0 1 2112000.0 1998 2 2033000.0 1998 3 23157000.0 1998 1361000.0 1998 Descriptive stats of columns:

	numcol	yieldpercol	totalprod	stocks	priceperlb	\
count	626.000000	626.000000	6.260000e+02	6.260000e+02	626.000000	
mean	60284.345048	62.009585	4.169086e+06	1.318859e+06	1.409569	
std	91077.087231	19.458754	6.883847e+06	2.272964e+06	0.638599	
min	2000.000000	19.000000	8.400000e+04	8.000000e+03	0.490000	
25%	9000.000000	48.000000	4.750000e+05	1.430000e+05	0.932500	
50%	26000.000000	60.000000	1.533000e+06	4.395000e+05	1.360000	
75%	63750.000000	74.000000	4.175250e+06	1.489500e+06	1.680000	
max	510000.000000	136.000000	4.641000e+07	1.380000e+07	4.150000	

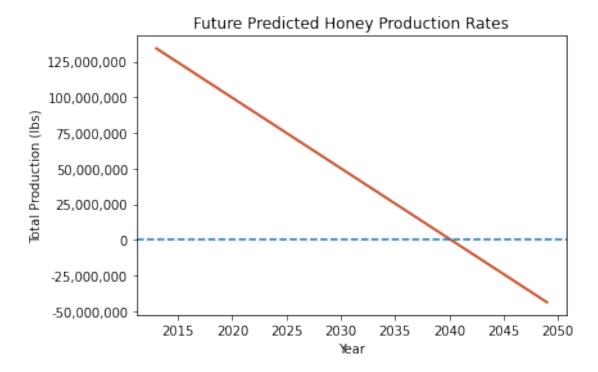
	prodvalue	year
count	6.260000e+02	626.000000
mean	4.715741e+06	2004.864217
std	7.976110e+06	4.317306
min	1.620000e+05	1998.000000
25%	7.592500e+05	2001.000000
50%	1.841500e+06	2005.000000
75%	4.703250e+06	2009.000000
max	6.961500e+07	2012.000000

['ND', 'CA', 'SD', 'FL', 'MT']

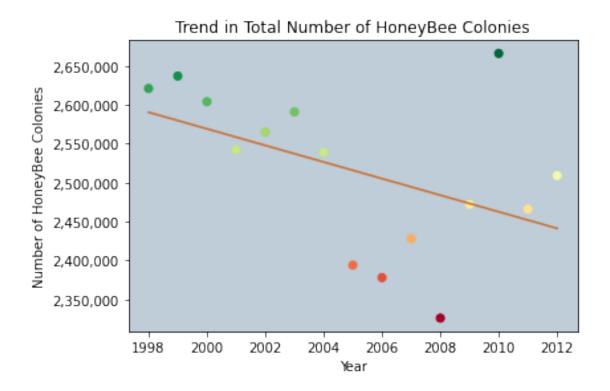




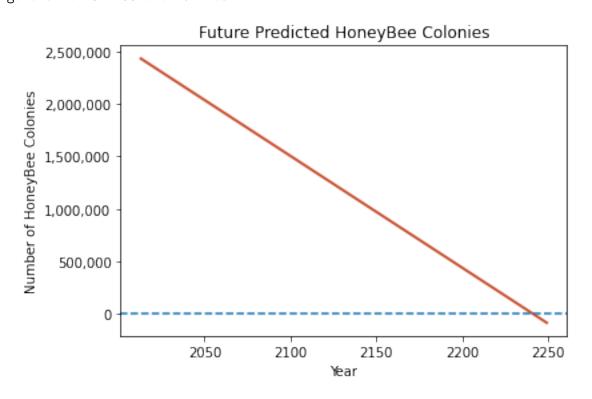
<Figure size 432x288 with 0 Axes>



The predicted honey production in 2023 is 84869809.5 pounds. The predicted honey production in 2035 is 25456438.1 pounds. This model predicts that honey production will reach 0 in the year 2040 if this trend continues.

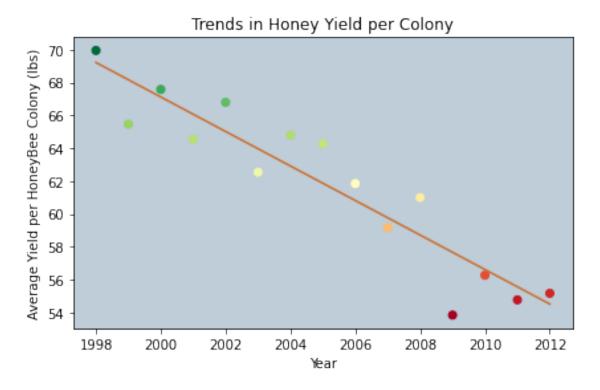


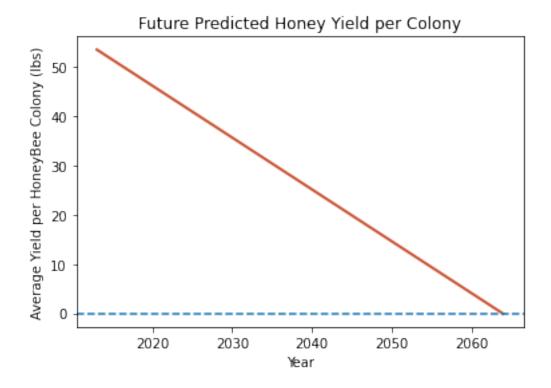
<Figure size 432x288 with 0 Axes>



The predicted number of HoneyBee colonies in 2023 is 2324038.1 colonies. The predicted number of HoneyBee colonies in 2050 is 2036295.2 colonies. The predicted number of HoneyBee colonies in 2100 is 1503438.1 colonies. The predicted number of HoneyBee colonies in 2200 is 437723.8 colonies. This model predicts that the number of colonies will reach 0 in the year 2241 if this trend continues.

<Figure size 432x288 with 0 Axes>



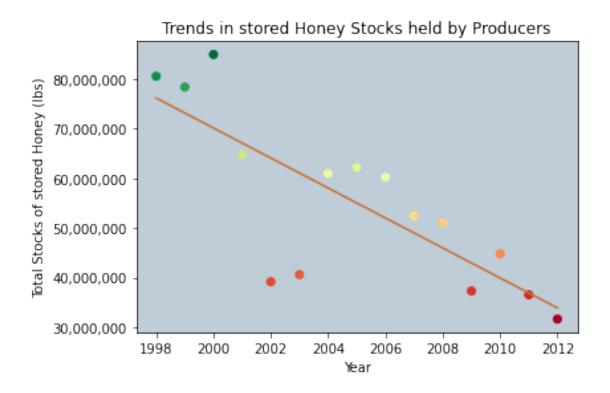


The predicted yield per colony in 2023 is 43. pounds.

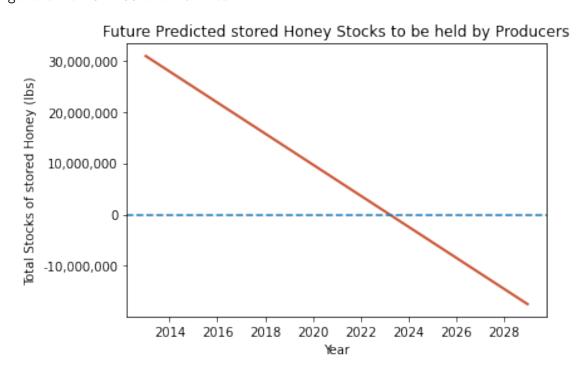
The predicted yield per colony in 2050 is 14.6 pounds.

The predicted yield per colony in 2060 is 4.1 pounds.

This model predicts that the average yield per honeybee colony will reach 0 in the year 2063 if this trend continues.

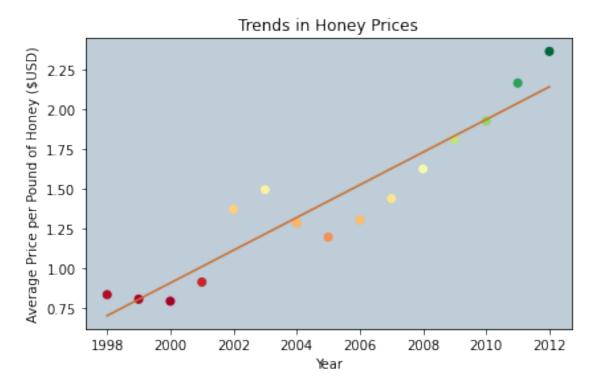


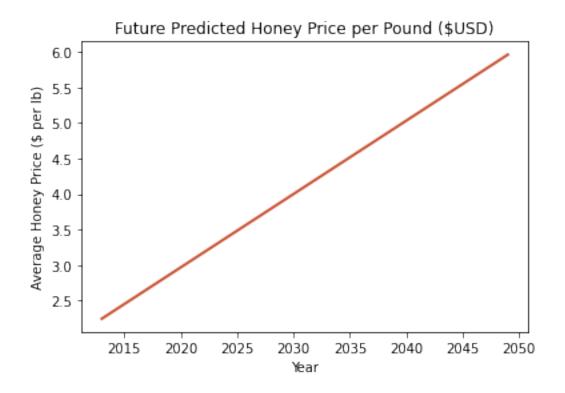
<Figure size 432x288 with 0 Axes>



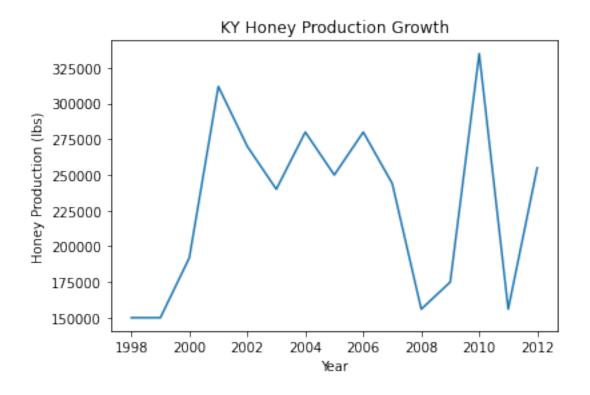
The predicted total honey stored by producers in 2023 is 677764.3 pounds. This model predicts that the total honey stored by producers will reach 0 in the year 2023 if this trend continues.

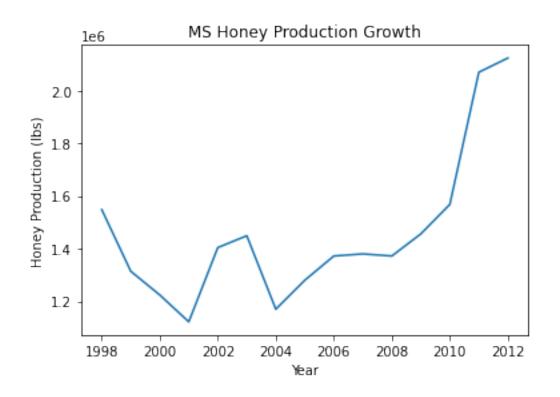
<Figure size 432x288 with 0 Axes>

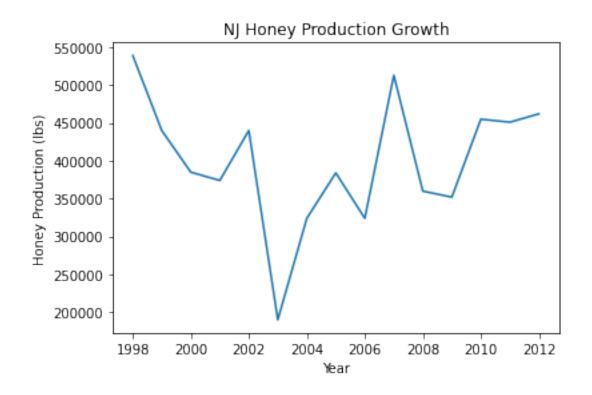


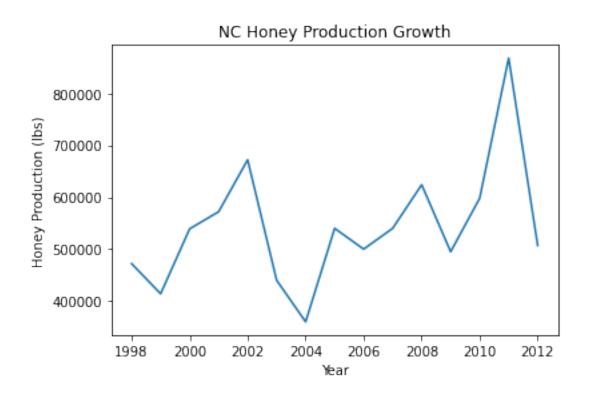


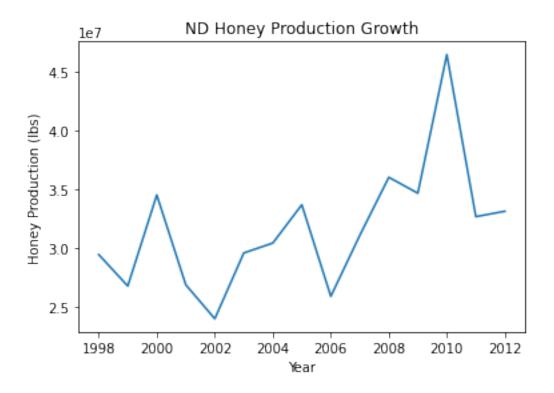
The predicted average price for honey in 2022 is \$3.18 per pound. array([3.18])











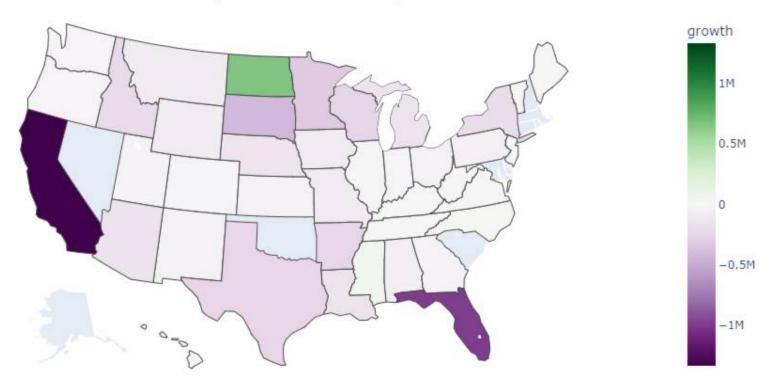
5 States with the best growth in Honey Production (average increase in 1bs per year):

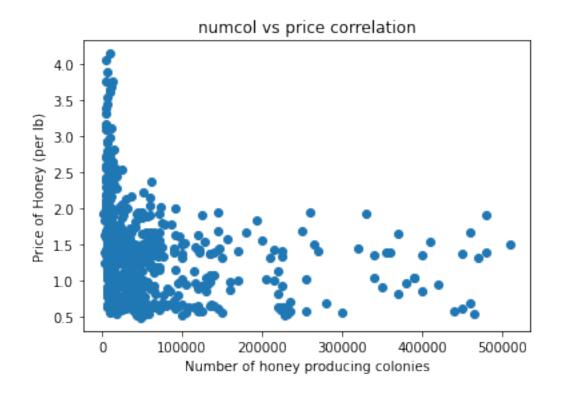
```
state
                  growth
26
      ND
          664928.571429
18
      MS
           41400.000000
25
           11257.142857
      NC
13
            2157.142857
      ΚY
22
      NJ
              696.428571
```

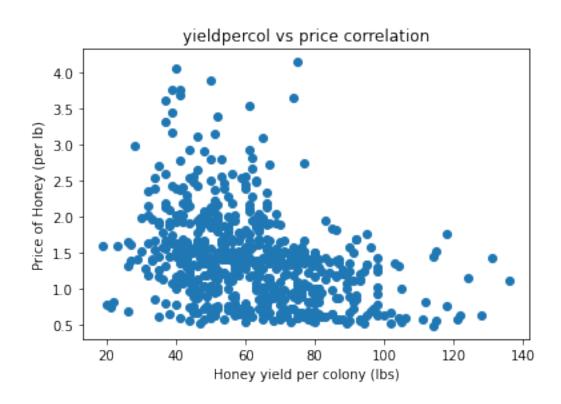
5 States with the worst decline in Honey Production (average decrease in 1bs per year):

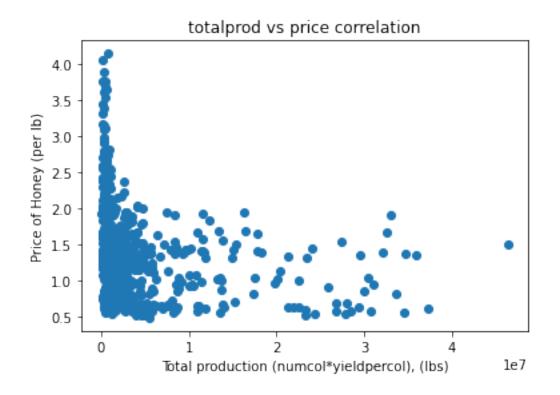
```
state growth
38 WI -2.618464e+05
17 MN -3.167679e+05
30 SD -4.170214e+05
5 FL -9.956500e+05
3 CA -1.335000e+06
```

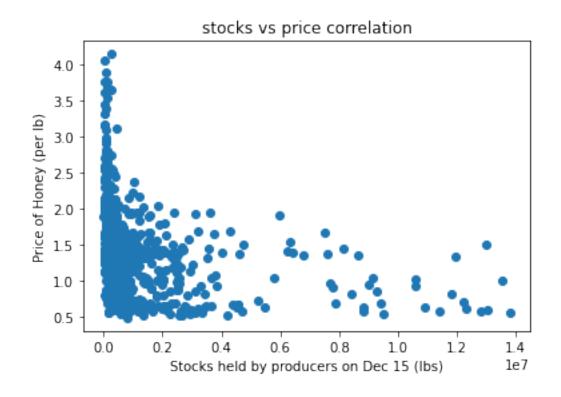
Honey Production Growth by State

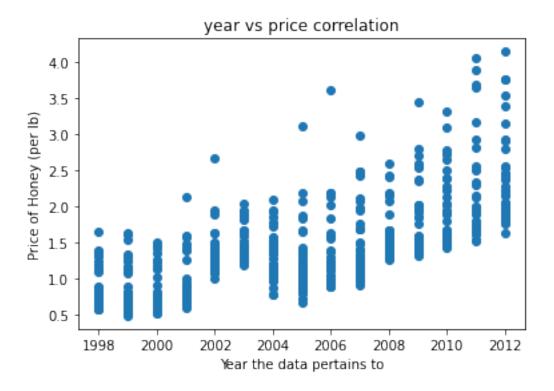








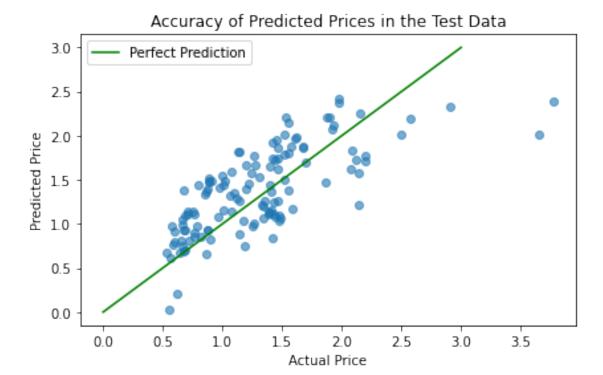




<Figure size 432x288 with 0 Axes>

Residual analysis score of training set: 0.5861246775118103 Residual analysis score of test set: 0.4874857146913584

Moderate correlation



Feature coefficients:

Correlation Coefficients with Honey Price:

 numcol
 -0.232701

 yieldpercol
 -0.358646

 totalprod
 -0.264499

 stocks
 -0.305867

 priceperlb
 1.000000

 prodvalue
 -0.089567

 year
 0.693984

Name: priceperlb, dtype: float64

The predicted price per pound for honey in 2023 is \$3.33