

Get Good *with* Money

Ten Simple Steps to
Becoming Financially Whole

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Appendix

Selected Resources

Get the most updated version of these resources and additional site links via your complimentary Get Good with Money Tool Kit, at www.getgoodwithmoney.com.

Chapter 1: Before We Begin: Get to Know Financial Wholeness

Budgetnista Boosters

Kara Stevens, CEO and founder of The Frugal Feminista: www.thefrugalfeminista.com

Ash Cash Exantus, wealth coach and chief financial educator at MindRight Money Management: www.lamAshCash.com

Chapter 2: 10% Whole: Budget Building

MONEY LIST

MONTHLY TAKE HOME (money in)	MONTHLY TAKE HOME (money in)
MONTHLY SPENDING (money out)	REDUCED MONTHLY SPENDING (money out)

subtract

BEGINNING SAVINGS AMT.	NEW SAVINGS AMT.

[illegible]

A horizontal number line with arrows at both ends. It is divided into 10 equal segments by vertical tick marks. The first tick mark on the left is labeled '0'. The fifth tick mark is labeled '50'. The tenth tick mark is labeled '100'. A point is marked on the number line at the third tick mark after 50, which is labeled '53'. A horizontal line segment is drawn above the number line, starting from the '50' tick mark and ending at the '53' tick mark. Below this segment, the word 'subtract' is written.

	<u>MONEY OUT</u> <u>(AMOUNT)</u>	<u>REDUCED</u> <u>MONEY OUT</u>	<u>NAME OF ACCOUNT</u> <u>(EX. BILLS)</u>	<u>TYPE</u> <u>(B/</u> <u>UB/C)</u>	<u>DUE DATE</u>
	TOTAL \$	TOTAL \$			

MONEY LIST (COMPLETED)

MONTHLY TAKE HOME (money in)	\$4,150.00	MONTHLY TAKE HOME (money in)
MONTHLY SPENDING (money out)	\$4,960.00	REDUCED MONTHLY SPENDING (money out)
subtract		
BEGINNING SAVINGS AMT.	-\$810.00	NEW SAVINGS AMT.

MONEY IN (NAME)	MONEY IN (AMOUNT)	MONEY OUT (NAME)
Salary	\$3,200.00	Mortgage
Lyft	\$650.00	Car Note
Etsy Shop	\$300.00	Car Insurance
		Student Loan (federal)
		Cell Phone
		Internet
		Visa Credit Card
		MasterCard
		Store Credit Card
		Utilities (water, gas, electric)
		Gas
		Groceries
		Toiletries
		Grooming (Haircut, eyebrows, nails)
		Dining Out (Breakfast, Lunch, Dinner)
		Entertainment
	TOTAL: \$4,150.00	

\$4,150.00
\$3,955.00
subtract
\$195.00

	<u>MONEY OUT</u> <u>(AMOUNT)</u>	<u>REDUCED</u> <u>MONEY OUT</u>	<u>NAME OF ACCOUNT:</u> <u>EX. BILLS</u>	<u>TYPE:</u> <u>B/UB/C</u>	<u>DUE DATE</u>
	\$2,600.00	\$2,200.00	Bills	B	1st
	\$300.00	\$300.00	Bills	B	28th
	\$235.00	\$200.00	Bills	B	15th
	\$250	\$150.00	Bills	B	5th
	\$150.00	\$100.00	Bills	B	26th
	\$80.00	\$80.00	Bills	B	28th
	\$195.00	\$100.00	Bills	B	16th
	\$50.00	\$25.00	Bills	B	N/A
	\$75.00	\$75.00	Bills	B	8th
	\$200.00	\$200.00	Bills	UB	5th
	\$100.00	\$100.00	Deposit/Spending	UB	N/A
	\$100.00	\$100.00	Deposit/Spending	C	N/A
	\$100.00	\$100.00	Deposit/Spending	C	N/A
	\$75.00	\$50.00	Deposit/Spending	C	N/A
	\$250.00	\$75.00	Deposit/Spending	C	N/A
	\$200.00	\$100.00	Deposit/Spending	C	N/A
	TOTAL: \$4,960.00	TOTAL: \$3,955.00			

Chapter 4: 30% Whole: Dig Out of Debt

DEBT LIST

NAME OF DEBT	TOTAL AMT. OWED	MIN. MONTHLY PAYMENT	INTEREST	DUE DATE	CLOSING DATE	STATUS

DEBT LIST (COMPLETED)

NAME OF DEBT	TOTAL AMT. OWED	MIN. MONTHLY PAYMENT	INTEREST	DUE DATE	CLOSING DATE	STATUS
Mortgage	\$320,000.00	\$2,200.00	6.00%	1st	15th	Current
Car Note	\$22,000.00	\$300.00	6.00%	28th	30th	Current
Visa Credit Card	\$5,000.00	\$60	18.99%	16th	8th	1 month late
Store Card	\$650.00	\$75	24.75%	8th	1st	Current
MasterCard	\$2,000.00	\$25	15.00%	N/A	5th	Delinquent
Student Loans (Federal)	\$35,000.00	\$150.00	5.50%	5th	last day of the month	Forbearance

Chapter 5: 40% Whole: Score High (Credit)

Budgetnista Booster

Netiva Heard, aka the Frugal Creditnista, founder of MNH Financial Services, financial educator, certified credit counselor, and licensed real estate broker: www.thefrugalcreditnista.com

Credit Bureau List (the top three and their websites)

Experian: experian.com

TransUnion: transunion.com

Equifax: equifax.com

Chapter 6: 50% Whole: Learn to Earn (Increase Your Income)

Budgetnista Booster

Sandy Smith, personal finance expert and small business strategist: www.iamsandysmith.com

Chapter 7: 60% Whole: Invest Like an Insider (Retirement and Wealth)

Budgetnista Boosters

INVESTING-RETIREMENT:

Kevin L. Matthews II, founder of Building Bread, financial planner and author: www.buildingbread.com

INVESTING-WEALTH BUILDING:

Courtney Richardson, founder of The Ivy Investor, attorney, former stockbroker, and investment advisor: www.theivyinvestor.com

Chapter 8: 70% Whole: Get Good with Insurance

Budgetnista Booster

Anjali Jariwala, founder of FIT Advisors, certified public accountant (CPA), and certified financial planner (CFP): www.FITadvisors.com

Chapter 9: 80% Whole: Grow Richish (Increase Your Net Worth)

NET WORTH WORKSHEET

Complete each category by entering a value for assets and subtracting any liabilities. The difference will be your net worth.

[illegible]

Chapter 10: 90% Whole: Pick Your Money Team (Financial Professionals)

My So-Called Financial Life Template

Use this template to create your own and share it with potential certified financial planners before interviewing them.

WHAT I'M LOOKING FOR:

Example: I want to use my money to match my values and to fund a great life. I'd like to pay (hourly or annually) for advice on

how to best do so. I want help creating a retirement plan and a plan to pay for college and to support my special needs child when I'm no longer here.

CURRENT (FINANCIAL) SITUATION:

Age, marital status, children

Employment

Homeownership? Renting?

Cars? What's owed?

Debt: Student loans, credit cards. Balances? Current status? Current? Behind?

Credit scores:

Retirement accounts: A pension? IRA? 401(k)? Roth? How much? Are there any loans withdrawn? What companies manage them?

Individual stocks? How much do you have invested? What platform are you using?

Other investments: Real estate? Other investment accounts? Value?

Insurance: Do you have disability, pet, renter's, life, health, term, whole life, etc.? How much? With which companies? Does your job offer health/disability/life insurance? How much? Does your spouse or child have insurance? How much?

What is your and your family's cost to maintain a month?

How much was your adjusted gross household income for last year? (check tax return)

I currently have [insert amount] in savings.

I would say I: Am fairly frugal? Spend too much? Moderate?

Any business? List any gross business income from last year. What kind of business? LLC? S corp? C corp? Do you have a business partner? What percentage do you own?

CURRENT FINANCIAL GOALS:

Examples:

- 1. I want to achieve financial wholeness within the next ten years.**

Debt freedom

Passively earning \$75k to \$100k per year (dividends and real estate)

Owning at least one apartment building of eight to twenty units

Tax management plan

Frequent travel

Philanthropy

A comprehensive estate plan

A will

Trust(s)

Healthcare directives

Power-of-attorney appointees

Identified beneficiaries

Insurances (life, disability, etc.)

Funeral/Final Arrangement plan

Business succession plan

Document storage

- 2. I want a retirement account I can eventually manage myself. Target date fund? Index funds? What should my allocations look like?**

- 3. I want to invest for wealth, too. What does that look like?**

- 4. I want to protect my wealth. What types of insurances do I need?**

- 5. I want to invest in real estate.**

6. I need updated disability and life insurance.
7. I need a long-term healthcare plan for when I'm older.
8. I currently set aside funds for my daughter, nieces, and nephews in individual savings accounts. We'd like to be more strategic with those savings.
9. I want to offer my employees benefits. Retirement, health benefits, disability, maternity leave, vacation, etc.
10. I want someone to work in conjunction with my CFO and accountant to ensure I have a tax plan that best suits my family and my businesses.
11. I'd like to keep money on hand to purchase real estate.
12. I want to have an organized system so that I can easily have access to important docs and accounts.
13. I want to work with someone to create a strategic financial plan that we can monitor and adjust as our finances and life changes.
14. I'd like someone to review my current company benefits.

QUESTIONS:

Examples:

Do you do working meetings? Example: Having me do a screenshare where together we rebalance my asset allocations in my online brokerage account.

What is your fee structure? Are you open to an hourly rate?

What's your financial philosophy?

Who is your ideal client (i.e., teachers, doctors, women, etc.)?

CONCEPTS I'D LIKE TO LEARN MORE ABOUT:

Examples:

Investing in stocks.

The FIRE movement (Financial Independence, Retire Early).

Lowering my tax burden.

Chapter 11: 100% Whole: Leave a Legacy (Estate Planning)

Budgetnista Booster

Toni Moore, attorney and business strategist with over twenty years of business structuring, real estate, asset protection, and estate planning experience: www.moorelegallaw.com