

TP ICAP (Europe) SA 89-91, Rue de Faubourg Saint-Honoré 75008, Paris France

tpicap.com

FAO: Legal and Compliance Department

12 April 2019

Dear Sirs

Changes to TP ICAP's services for EU27 clients: update following second Brexit extension

We are writing to you further to our previous letter entitled "Changes to TP ICAP's services for EU27 clients: further update on Brexit planning and Initial Commencement Date for services" dated 27 March 2019, in which we notified you that we had taken the decision to delay the Initial Commencement Date (i.e. the date on which TP ICAP (Europe) S.A. would start providing services to EU27 clients).

We are currently assessing the recent political developments and the extension agreed at the EU summit. We will provide an update with further information and an expected new Initial Commencement Date at an appropriate time, including on our website at http://www.tpicap.com/what-we-do/MiFID-II/tp-icap-eu.

If you have not yet signed and returned the Reply Form appended to our previous letter, please do so as soon as possible. Please return your signed Reply Form to brexitonboarding@tpicap.com. If you do not return the Reply Form and subsequently use TP IE's services (including trading on an OTF or MTF) you will be deemed to have consented to the terms of the Reply Form.

If you have any questions please contact brexitquestions@tpicap.com.

We look forward to continuing to do business with you.

Yours faithfully

Frits Vogels

CEO, TP ICAP EMEA