

Date: 13 October 2004
On behalf of: Collins Stewart Tullett plc

Not for release, publication or distribution into the United States, Canada, Republic of Ireland, Japan or Australia

Collins Stewart Tullett plc

Completion of Prebon Acquisition

Collins Stewart Tullett plc, the diversified financial services group, announces that acquisition of FPG Holdings Limited ("Prebon") is now complete, with the sole remaining condition, which related to admission of new ordinary shares to the Official List and to trading on the London Stock Exchange, having now been satisfied.

Enquiries:

Emma Kane
Redleaf Communications

Tel: 020 7955 1410
Mob: 07876 338 339

Nick Miles
M: Communications

Tel: 020 7153 1535

Stephen Pull/Charles King
Lehman Brothers

Tel: 020 7103 1095/1091

Further information on Collins Stewart Tullett plc:

Further information on Collins Stewart Tullett plc, Collins Stewart and Tullett Liberty is available on the Company's websites: www.cstpvc.com, www.collins-stewart.com and www.tullib.com.