

## **ENTREPRENEURSHIP QUESTIONS FOR S3**

### **PART I**

1. Name any two agricultural activities carried out in Rwanda **(2 Marks)**
2. Give any three reasons why negative myths and beliefs about work should be discouraged in the society. **(3 Marks)**
3. Differentiate between dignity of work and value of work **(4 Marks)**
4. What do you understand by business activities? **(2 Marks)**
5. a) What do you understand by mental work **(2 Marks)**  
b) List four examples of mental work **(4 Marks)**
6. a) Identify three characteristics of a good friend **(3 Marks)**
7. Give any three importance of diversity and uniqueness. **(6 Marks)**
8. Differentiate between goods and services **(4 Marks)**
9. What is intrapreneurship? **(2 Marks)**
10. a) What do you understand by trustworthiness? **(2 Marks)**  
b) Describe the two qualities of a trustworthy person **(4 Marks)**
11. a) What do you understand by the term trading? **(2 Marks)**  
b. Explain the types of needs. **(3 Marks)**  
c. Give any four examples of primary needs. **(4 Marks)**
12. a) What do you understand by the term wind fall income? **(2 Marks)**  
b) Explain any three indicators of business failure **(3 Marks)**  
c) State any three standard bodies in Rwanda **(3 Marks)**
13. a) In a society, work is valued because of very many factors. Give five factors why work is valued in a society **(5 Marks)**  
b) Give any three types of work that were traditionally done by women **(3 Marks)**  
c) Give any three types of work that were traditionally done by men **(3 Marks)**  
d) Give any three examples of service offered in your society **(4 Marks)**
14. a) Define the term consumption **(3 Marks)**

b) Explain any three types of consumption you know **(6 Marks)**

c) Explain any three factors affecting consumption **(6 Marks)**

15. Nkusi is a prominent trader in Kabuga market selling clothes. One day as he was checking her records, he found out that she had not records some credit transactions made.

a) What are some of the negative outcomes Nkusi is likely to face in her business? **(3 Marks)**

b) How would you advise Nkusi for her business to be successful? **(2 Marks)**

c) Mention three advantages and three disadvantages Nkusi enjoys when she sells goods on credit to her customers **(6 Marks)**

**d) List four documents Nkusi uses in his business (4 marks)**

18. Your elder brother is attending an interview in two weeks. He asks you to give him advice on personal qualities his potential employers might look for during the interview.

a) Explain at least any five personal qualities you think an employer might look for in the potential employees. **(10 marks)**

**b. Explain any five personal qualities in relation to school work.**

19. Sarah is a new student and she has just arrived in your school community. She needs to buy school materials and the list is long but she does not have enough money to buy all the items. Here is her list; blank, mayonese, shoes, toothpaste, cellphone, leather jacket, blue band, sunglasses, sweets, rice, books, pens and a wallet.

a. As a friend help Sarah to rank the items on her list according to primary and secondary needs.

b. Identify the complementary goods from the list.

c. Suggest substitute goods from the list.

20. Jane is an entrepreneur. She used her savings to start a furniture store in Gitarama market. Recently, she won herself a big tender from one hotel in Kigali city to supply them with chairs as soon as possible. But because her store has just started and the money she has at bank is little, she needs to look for more money to buy leather and other raw materials for her to deliver quality products to her customers. Because she used all her savings to start the business there is no money in her account.

a. Advise Jane on how she can source for finance to help her sustain her budget and deliver goods on time to her clients.

b. Give at least four merits of using a bank loan as her source of finance.

21. The government of Rwanda encourages Rwandans to embrace the policy of saving through umurenge sacco and other saving schemes, most people see this as a burden and feel like the government is mistreating them and they don't take it as important. As a student of entrepreneurship and a youth leader in your community, in the umuganda meeting ;

- a. Explain to the members the importance of saving.
- b. Discuss five ways of saving that they may use if they decide to start saving.
- c. Elaborate why people borrow money.

22. Jolly is a student in s2. his parents have always done everything for him and the maids at home. He brags to his friends that he does not need to work for him to get what he wants because his parents give him all he wants. he also does not have respect for his teachers and workers at home as he treats them like trash. as a student who has studied about values in entrepreneurship,

- a. Explain to Jolly the importance of self-reliance .
- b. Explain to Jolly why it is important to treat all people with respect.

23. Joselyne and Sam engaged in a buying and selling transaction. Sam sold a juice blender to Joselyne and she paid 45,000Rwf immediately .

- a. What type of transaction is Joselyne and Sam involved in?
- b. Examine the merits and demerits of the identified transaction in (a) above.
- c. what are the advantages of installment payment to the buyer?

24. define the following terms.

- i. Entrepreneurship
- ii. An entrepreneur
- iii. An intrapreneur
- iv. Work
- v. Innovation

25. Muriza is a student in s3. she has a plan of starting a business in her s3 vacation in the year 2020. with the knowledge obtained from entrepreneurship lessons from your teacher,

- a. Help her to understand the personal qualities of a good Entrepreneur
- b. Explain the skills possessed by an entrepreneur in business.

26. Distinguish between innovation and creativity.

27. Your elder sister Kate is attending an interview in two weeks. she asks you to give her some piece of advice on personal qualities her potential employers might look for during the interview.

- a. Describe at least any five personal qualities you think an employer might look for in the potential employee.
- b. Explain any five personal qualities in relation to school work

28. The Rwandan government is encouraging the study of entrepreneurship in secondary schools and vocational schools . This call has enabled many Rwandan students to gain positively and increase their knowledge and skills.

- a. Identify and explain any five reasons why the government is putting more emphasis on studying entrepreneurship in Rwandan schools.
29. Imagine you are an entrepreneur in your community in any business of your choice;
  - a. Highlight the benefits you are likely to get as an entrepreneur in your community.
  - b. Give at least any five benefits the community is likely to get from your initiative.
30. Identify and explain any three roles of an entrepreneur in a business organization.
31. Elaborate any five characteristics of an enterprising person.
- 32a. State any three similarities between an entrepreneur and an intrapreneur.
  - b.what is the importance of intrapreneurs in business?
- 33.Entrepreneurs are regarded as resource mobilisers and risk takers by nature.explain any four resources needed by an entrepreneur when starting a business.
- 34.An entrepreneur is his or her own boss. Discuss the statement.
- 35.Define the following terms.
  - i. Personal development
  - ii. Personal values
  - iii. Personal skills
  - iv. Personal qualities
- 36.Roy is a new student in your school and you like to become friends with her.
  - a.What are some of the good ways to initiate friendship with Roy?
  - b.outline the ways of being a good friend.
37. Kalisa is a student in senior one. He is always playing in class even when teachers are in class. He never listens to any advice from friends or his classmates because he calls himself intelligent and knows everything. He , however performs well in class despite his weird characters in class.
  - a.what values of a good student does Kalisa lack?
  - b. Do you regard Kalisa as an intelligent student? Give reasons to your answer.
- 38.You are walking on a Sunday morning to church. Just as you reach the church door ,you find a 5,000Rwf note and nobody saw you pick it. Would you be honest and take it to the pastor of your church, or you would keep the money to buy that dress you have always desired.
  - a.what would you do in this case?
  - b.Give four qualities of a honest person.

39. Distinguish Social well-being from emotional well-being.

40. Annet is a senior one student in a local school in Rwamagana district. She is a very clever girl. However, all her teachers complain about her that she never participates in class even when she knows the answers or even ask questions. Annet feels that she is not clever she is not clever enough though she is always in the top five students in her class. Because of her big size her classmates laugh at her and this makes it hard for Annet to initiate friendship and she always find herself excluded from social events in school.

- a. Do you think Annet has low or high self-esteem?
- b. What do you understand by the term self-esteem?
- c. How can you help a friend with self - esteem issues?

41a. State five qualities of a self- confident person.

- b. Describe the qualities of a loyal friend.
- c. Outline any four qualities of a trustworthy person.

42. Explain any five personal qualities in relation to personal development.

43. Examine the personal qualities in relation to workplace.

44. While there are differences and similarities amongst us, we are all unique individuals. Discuss the factors that causes similarities and differences in skills, values and abilities.

45. Two brothers, King and Joel, live in Kigali city. King is Older than Joel and both operate business in the suburbs of Kigali. King's business makes less profits than Joel's business. This made it grow so fast.

- a. Mention any four reasons that might have contributed to Joel's business growing at a fast rate than his brothers business.
- b. What are some of the indicators that show that Joel's business is growing?
- c. What could be the constraints that are making King's business not to grow like that of his brother?

46. Identify any two large companies in your community and explain how they have been beneficial to your community.

47a. Mention the requirements you would put into consideration before giving someone a loan.

- b. Suggest any three pieces of advice you would give to a person who you have given a loan.

48. The business industry is growing day by day and new entrepreneurs in different fields of the business sector are entering the markets. We are witnesses and users of their products on a daily basis. But very little do we question the quality of their products until one gets affected negatively by the use of the products. As a student of senior one who has acquired some knowledge about standards;

- a. Do you think it is important for entrepreneurs to take their products to RSB for testing? Give reasons to your response.
- b. Give any three objectives of the Rwanda standards body of Rwanda.
- c. Distinguish between regional and international standards.
- d. What are standards?

49a. Describe any four standard bodies in Rwanda.

b. Elaborate different types of standards that you know.

c. What do you understand by the term standardization?

Outline any six fields and subjects of standardization.

50a. Differentiate between goods and services.

b. Explain the types of goods according to substitute and complementary good, and provide two examples in each case.

## **PART II**

1. Ngenzi is an entrepreneur in Huye district. Describe his role in terms of socio economic development in his district
2. Explain how being an entrepreneur provides benefits
3. Mukamuganga is a new entrepreneur she is complains about her business when she made losses. Explain to her many challenges she may meet in her business
4. a) Mutoni started a business without a goal. Do you think that she is going to succeed discuss?

b) Explain the ways she can make her goal more specific

5. Differentiate short from long term goal
6. Explain why it is necessary to set personal goal before starting any business project
7. Ingabire wants to set a personal for her business. Still she has the problem of identifying the steps to follow. Help her to make the SMART goal following the required steps
8. When setting a goal, it is better to make priorities. Do you agree with this statement?

Discuss

9. As a student of s2 you are invited to talk on goal setting to your neighboring school in senior. Identify obstacles that may hinder one in your goal setting you would mention
10. a) What do you understand by the term work as it is used in entrepreneurship?  
b) Based on the meaning of the work given above classify the types of work according to the sector of activity

11. Differentiate crop cultivation from livestock farming
12. Analyze this statement about the work: "work is not important when you have enough money". Do you agree with this statement? Justify your answer
13. Explain how agriculture improve the standard of living of people
14. Human activities contribute to the development of socio economic development but also it can hinder socio economic development. Explain any five human activities that hinder socio economic activities and show how it affects it.
15. Identify the different elements that Kananga will be based on when supplying his products on the market
16. Explain the relationship between price and quantity demanded by the consumer and show why this relationship is an inverse relation
17. Mutoni is a businesswoman who makes baskets and other handcrafts products and sells them on the local market. Her brother an economist encourages her to be open and join regional market. Do you think that that advice will be helpful for her? Justify your answer.
18. The government of Rwanda has joined many different economic integration in the region such as EAC, COMESA, CEPGL and many others.
  - a) What do you understand by the term economic integration?
  - b) Explain the different stage level with are involves in the process of economic integration
19. Explain the meaning of taxation and taxes as used in business.
20. The Rwanda Revenue Authority has asked you to design a brochure that they will hand out to new entrepreneurs. The brochure must show the benefits of paying taxes for the business owners and even for all Rwandans. Explain the content you will use in that brochure.
21. Imagine that you have just completed your education and you are working for a business. Identify your obligations as a taxpayer.
22. Mr peter is an entrepreneur that sells different products, He does not want to pay a lot of tax. He decided to add expenses to his business so that he can pay less tax. He:
  - Buys a car to use once a week to drive to a business meeting.
  - Builds an extra room reserved as an office and puts all office equipment.
 Do you think Mr Peter is avoiding or evading tax tax? Explain your answer.
23. Irakoze lives in a village on the outskirts of town. At the end of the month she shops for monthly groceries at a local supermarket.
  - a) At the shop, Irakoze noticed that some items are VAT exempted. Explain what this means.
  - b) Is a VAT a direct tax or indirect tax? Justify your answer.

24. GWIZA enterprise has employed the following employees and their monthly salaries are as follows:

SANGWA gets 450,000 rwf

UMUBYEYI gets 350,000 rwf

MUSIGI gets 30,000 rwf

KAYIBANDA gets 45,000 rwf

Required: Calculate the professional income tax (PAYE) of all employees of GWIZA enterprise by the end of the month.

25. Describe any five principles of a good tax system

26. a) How would you explain the meaning of budgeting?

b) Identify the main elements of a budget

27. For several months now, you have noticed that your parents have been complaining of not having enough financial resources to cater for all the family needs and wants. You discovered that they do not create a budget for the month. Use the knowledge you have learnt and explain the importance of a budget to them.

28. By preparing a budget we need to follow different steps, what are those steps.

29. The family of MULINDABIGWI has 6 members, mother, father, 3 children and house girl only the father is sole employee and he earns 450,000rwf per month. Food staff cost 80,000rwf, Transport from home to working place 20,000rwf per month, school fees and school materials 80,000rwf per month, house girl 10,000rwf per month and paid rent 30,000rwf per month. Divers are 5% of the salary of MULINDABIGWI. Overheads have the value of 60,000rwf per month.

Required: prepare the budget of MULINDABIGWI's family and show how much money can MULINDABIGWI save every month.

30. a) What do you understand by the term accounting as used in business activities?

b) Is it necessary to practice accounting in business? Justify your answer.

31. UMULISA the owner of a carpentry at Gakinjiro has invested in a delivery of van and laptops. She saved 1,000,000frw and lent 3,000,000rwf from the bank. She bought an



office equipment worth 500,000rwf. Draw up the accounting equation for UMULISA's business.

32. Bookkeeping is a mother of accounting. Discuss

33. List the entries that you will do in the following prime books:

- a) Sales journal
- b) Purchase journal
- c) General journal
- d) Purchase return journal

34. a) what is a source document?

b) KAYITESI sells potatoes to a customer. Suggest a suitable source document that shows this transaction.

35. Record the following transactions into general journal and post them into ledger accounts.

Mr John started a business on 1<sup>st</sup> January 2019 with 300,000rwf by cash, 500,000rwf on bank account and building of 1,200,000rwf

02/01/2019 Purchased goods from KALISA for 100,000rws on credit

05/01/2019 Sold goods to MUKAMANA for 15000rws.

10/01/2019 bought furniture for 200,000rws by cheque.

36. a) what is metrology?

b) Distinguish between metrology and quality testing

37. Name 4 measurement base units described by the following:

Description	Measurement base unit
SI base unit of length	
SI base unit of time	
SI base unit of mass	
SI base unit of electric current	

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