



**UNIVERSITY OF GHANA**

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**DEPARTMENT OF AGRICULTURAL ENGINEERING**

**BSC ENGINEERING: SECOND SEMESTER EXAMINATIONS 2019//2020  
ACADEMIC YEAR**

**RE-SIT**

**FAEN 402: PRINCIPLES OF MANAGEMENT AND ENTREPRENEURSHIP**

***INSTRUCTIONS***

**ANSWER ALL QUESTIONS**

**DURATION: TWO AND A HALF (2½) Hours**

1. Discuss the concept of Entrepreneurship and the factors that contribute to a successful business [20 marks]
2. With the aid of a flow chart describe the processes required to set up a business [15 marks]
3. Give five reasons that contribute to business failure and suggest ways to minimize their effects [20 marks]
4. Discuss the advantages and disadvantages of five sources of funds for a startup business [20 marks]