

# Loan Repayment Report

## Loan Details

| Bank                  | Left Join Bank | Y Axis Bank    | CBI Bank       |
|-----------------------|----------------|----------------|----------------|
| Loan Amount           | ₹ 15,00,000.00 | ₹ 15,00,000.00 | ₹ 15,00,000.00 |
| Annunal Interest Rate | 15.00%         | 12.50%         | 11.00%         |
| Loan Period in years  | 5              | 8              | 10             |

## Loan Summary

|                       |                |                |                |
|-----------------------|----------------|----------------|----------------|
| Monthly Payment (EMI) | ₹ 35,684.90    | ₹ 24,793.21    | ₹ 20,662.50    |
| Total cost of loan    | ₹ 21,41,093.71 | ₹ 23,80,148.45 | ₹ 24,79,500.20 |
| Total Interest Amount | ₹ 6,41,093.71  | ₹ 8,80,148.45  | ₹ 9,79,500.20  |

### Final Result

Mr. Hathodwala's monthly budget is 25000

If he wants lowest interest payment and total cost - Left Join Bank is the best choice (Lowest interest: ₹ 6,41,093.71, Total cost: ₹ 21,41,093.71).

If he wants lowest EMI for easy monthly payments - CBI Bank is the best choice (Lowest EMI: ₹ 20,662.50).

If he wants to stick to the budget for monthly payments - Y Axis Bank is the best choice (Monthly EMI: ₹ 24,793.21) and Lowest interest compared to CBI