

Hackers Steal Over \$600 Million Worth of Cryptocurrencies from Poly Network

📅 August 11, 2021 👤 Ravie Lakshmanan



Hackers have siphoned \$611 million worth of cryptocurrencies from a blockchain-based financial network in what's believed to be one of the largest heists targeting the digital asset industry, putting it ahead of breaches targeting exchanges [Coincheck](#) and [Mt. Gox](#) in recent years.

The Hacker News

Why do we have security issues?

- **Bugs**

buffer overflows, cross-site scripting attacks ...

- **Insecure configuration**

improper authorization, incomplete mediation ...

- **No security by design**

most of network protocols running the internet