July 24th 2013

E.Code: 10015

Subject: - Performance Appraisal 2011 - 2013

Dear Jigar,

It gives us immense pleasure to inform you that the process of Annual Performance Review for FY 2011-13 has been successfully completed.

A true Glodyner challenges the existing norms and adds value in every bit of work. To support fair assessment of such a Glodyner, we have evaluated your rating based on objective assessment to a large extent.

Your contribution has been appraised by your Manager and vetted by the review committee. We are pleased to inform you that your compensation and the salary structure are being revised effective April 1st 2013 as per the attached Annexure A.

Looking forward to have mutually rewarding career with Glodyne

Best Regards,

Vijay Sonawane Sr. Vice President- Human Resource

Personal & Confidential

1,60,044

<#ANNUAL_GROSS#>

| | | Personal & Confidentia | |
|--------------------------------|-------------------------------|------------------------|--|
| Annexure A | | | |
| Name | | | |
| Department | Application Software Services | | |
| Branch | Pune | | |
| Designation | null | | |
| Role | null | | |
| Grade | null | | |
| Performance Rating (2011-13) | null | | |
| | Total Compensation Package | | |
| Monthly Fixed Component | P.M. (INR) | P.A. (INR) | |
| Basic | 11,250 | 1,35,000 | |
| House Rent Allowance | 5,625 | 67,500 | |
| Medical Expenses | 1,250 | 15,000 | |
| Conveyance Allowance | 800 | 9,600 | |
| LTA | 1,688 | 20,256 | |

| Social Security Component | | |
|-----------------------------|-------|--------|
| Employer contribution to PF | 1,350 | 16,200 |

13,337

<#MONTH_GROSS#>

Employee Benefits

Special Allowance

Gross Monthly

Gratuity as per Statutory provision

All statutory taxes will be applicable