July 24th 2013

E.Code: <#EMP_CODE#>

Subject: - Performance Appraisal 2011 - 2013

Dear <#EMP_FNAME#>,

It gives us immense pleasure to inform you that the process of Annual Performance Review for FY 2011-13 has been successfully completed.

A true Glodyner challenges the existing norms and adds value in every bit of work. To support fair assessment of such a Glodyner, we have evaluated your rating based on objective assessment to a large extent.

Your contribution has been appraised by your Manager and vetted by the review committee. We are pleased to inform you that your compensation and the salary structure are being revised effective April 1st 2013 as per the attached Annexure A.

Looking forward to have mutually rewarding career with Glodyne

Best Regards,

Vijay Sonawane Sr. Vice President- Human Resource

Personal & Confidential

		Personal & Confidential		
Annexure A				
Name				
Department	<pre><#EMP_DEPARTMENT#></pre>			
Branch	<#EMP_BRANCH#>			
Designation	<pre><#DESIGNATION#></pre>			
Role	<#MYROLE#>			
Grade	<pre><#REVISED_GRADE#></pre>			
Performance Rating (2011-13)	<#RATING#>			
Total Compensation Package				
Monthly Fixed Component	P.M. (INR)	P.A. (INR)		
Basic	11,250	1,35,000		
House Rent Allowance	5,625	67,500		
Medical Expenses	1,250	15,000		

Social Security Component		
Gross Monthly	<#MONTH_GROSS#>	<#ANNUAL_GROSS#>
Special Allowance	13,337	1,60,044
LTA	1,688	20,256
Conveyance Allowance	800	9,600
Medical Expenses	1,250	15,000
House Rent Allowance	5,625	67,500
Basic	11,250	1,35,000

Employer contribution to PF	1,350	16,200

CTC	<pre><#MONTH_REVISED_CTC#></pre>	<pre><#REVISED_CTC#></pre>

Employee Benefits

Gratuity as per Statutory provision

All statutory taxes will be applicable