

Kotak Sampooran Bima Micro-Insurance Plan
UIN: 107N092V01

Thank you for being a part of Kotak Life Insurance family.

We view insurance as being much more than a cover; it is about saving and protection; about being carefree, about living life to the fullest. It is indeed heartening to know that you share our sentiments.

Please be rest assured, the faith and confidence that you have placed in us would certainly be a rewarding and wholesome experience.

We would like to bring to your notice that Insurance Regulatory and Development Authority of India (IRDAI) has revised the regulations pertaining to products by issuing IRDAI (Non Linked Insurance Products) Regulations, 2019. As per the new Regulations, the following clauses in your existing policy/ies stand revised:

- i. **Surrender of Policy:** If you wish to surrender this Policy during the Policy Term of 5 years, a written request to the address mentioned below should be sent along with this Policy document. Once the surrender request as aforesaid is received by the Company, the following amount shall be payable depending upon the year of Surrender:

Policy Year	1	2	3	4	5
Surrender Values (as % of Single Premium)	75%	75%	75%	90%	95%
Surrender Value (in Rs.)	150	150	150	180	190

- ii. **Suicide Exclusion:** In the event of death due to suicide of the Life Insured within 12 months from the date of commencement of risk under the policy, the nominee or beneficiary of the policyholder shall be entitled to, 80% of the Premium paid, i.e. Rs. 160 will be payable provided the policy is in force.

All other clauses and conditions remain the same. This document is an addendum to your existing policy contract and the clauses as mentioned in this letter supersede the clauses of the existing policy contract that you may have.

Regards,
Kotak Mahindra Life Insurance Co. Ltd.