

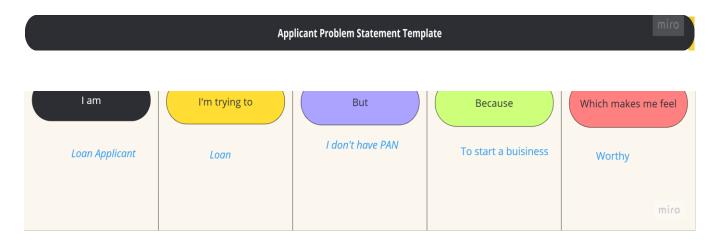


Project Initialization and Planning Phase

Date	11 July 2024		
Team ID	740052		
Project Name	Smart Lender - Applicant Credibility Prediction For Loan Approval		
Maximum Marks	3 Marks		

Problem Statement:

Smart Lender, a financial institution, aims to automate the process of determining the credibility of loan applicants. The current process involves a manual assessment of applicant information, which is time-consuming and can lead to inconsistencies. To streamline this process and improve efficiency, Smart Lender wants to develop a machine learning model that can predict the credibility of an applicant based on various factors.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Loan Applicant-I	Get Loan	I don't have PAN.	To Start a Buisiness.	Worthy
PS-2	Loan Applicant-II	Study Loan	No property or Assests.	Further Studies	Relief &Gratitude