

1. Overview of Prime Bank PLC

1. History & Size

- Founded in 1995 in Dhaka; began operations on April 17, 1995
- As of April 2025, it operates ~147 branches, 158 ATMs, and 152 agent banking outlets nationwide **Reputation**
- Recognized in 2020 as “Best Bank in Bangladesh” by *Global Finance* and “Best Digital Bank” by *Asiamoney*
- Moves toward green financing, sustainable/agri-SME lending .

2. Customer Base

- Serves over 1.1 million customers across consumer, corporate, SME, Islamic banking and digital solutions

2. Account Types & Key Features

A. Prime Savings Account

- Minimum opening deposit: BDT 500.
- Daily interest (2.5% per annum, paid semi-annually) with a BDT 10,000 minimum end-of-day balance
- Facilities include cheque book, debit card, and digital banking (MyPrime).

B. Prime Current Account

- Ideal for frequent transactions; initial deposit BDT 1,000.
- Free debit card and full internet banking

C. Prime Freelancer (Foreign Currency) Account

- For Bangladeshi freelancers earning in foreign currency.
- Open in USD/GBP/EUR with zero balance; retains 35% FCY, rest converts to BDT.
- Comes with a USD debit card

D. Non-Resident Taka Account

- For Bangladeshis living abroad / foreign nationals.
- Must meet Bangladesh Bank requirements; must be over 18

Other Products

- Islamic (Hasanah) banking.
- ESG-linked financing, SME/agriculture funding
- Digital banking: *MyPrime* app for full online control

3. Documents Required for Account Opening

Common for savings, current, freelancer, etc.:

1. **Account opening form** (provided by the bank).
2. **Identity proof** — NID (preferred) / passport / birth cert (applicant + nominee).
3. **Address proof** — Recent utility bill (e.g. electricity, water, telephone).
4. **Profession/income proof** — e.g.:
 - Salary certificate, job ID, payslip for salaried individuals.
 - Trade license (businessmen).
 - Tenancy agreement/land ownership (landlords).

- Freelancer-specific: testimonials from BASIS/BFDS, work orders, e-work communication
 - 5. **Photos** — 2 passport-size for the applicant; 1 for nominee (attested).
 - 6. **Tax-related documents** — E-TIN / proof of tax return if applicable.
 - 7. **FATCA form** for foreign tax compliance
 - 8. **Other branch-specific requirements** depending on account type.
-

4. **Account Opening Process – Step by Step**

1. **Select an account type:** Savings, Current, Freelancer FD/ERQ, Islamic, etc.
 2. **Gather documents** as listed above.
 3. **Visit branch** or use digital option (*MyPrime* has instant FDR/DPS sign-up; digital account onboarding available via PrimePlus/digital AOF)
 4. **Submit form + docs + photos** to the bank.
 5. **Make initial deposit** (depends on account type: BDT 500 for savings, BDT 1,000 for current, zero for foreign currency).
 6. **Complete KYC procedures** including FATCA, e-TIN, etc.
 7. **Receive services:** debit card, cheque book, activate digital banking via *MyPrime* with biometric/OTP sign-up
-

5. **Digital Banking – MyPrime**

- Full control via mobile/app: view balances, transfers, remittances, bill payments, statement downloads.
- Activate/lock cards, request cheque books, FDR/DPS opening, apply for loans Available in Bangla & English; biometric login; Shariah-compliant version for Hasanah users.

6. 🇮🇵 Other Highlights

- Strong digital push: MFS subsidiary approved May 2024
- Focus on sustainability: ESG-linked financing, green projects
- Recently celebrated 30 years of service on April 17, 2025