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Grade Prediction

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How much more with water?









Data Basis



King County House Prices Dataset



21597 houses 21 categories



Time frame: from May 2014 to May 2015



♦ Number ♦ Percentage ♦ waterfront 2376 11.0 view 63 0.3 yr renovated 3842 17.8



Grade Prediction

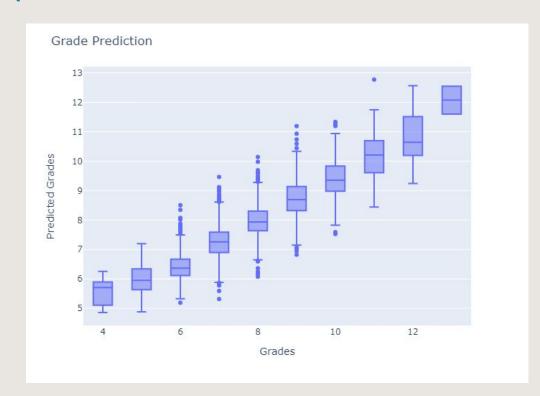


What does the grade tell you?

Grade classifies the construction quality. Higher grade = higher quality materials



Can you predict the grade without visiting?



Prediction based on:

- Price
- Square Footage
- Construction Year

The underlying Model explains 71% of the variation.





Where To Place Your Business?



Guessing population density

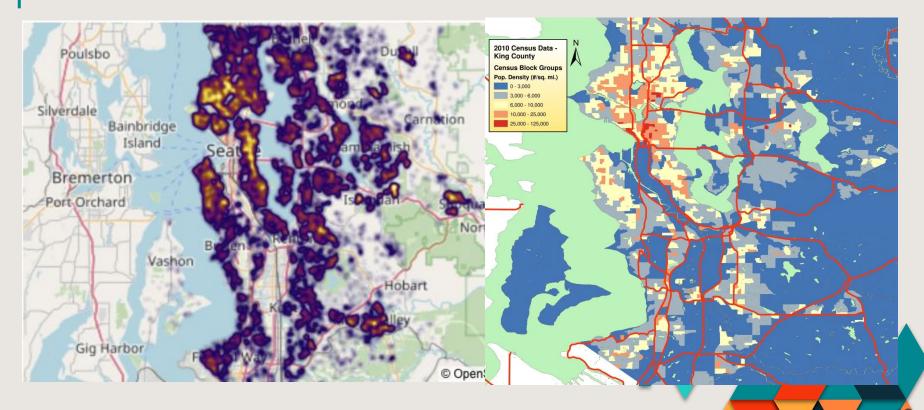
Want as many people as possible in your vicinity but don't want to use census data?

This assumption might help: 1 person = 1 bedroom

Where are the most bedrooms?



Guessing population density





How expensive is a waterfront?



How much more do you pay for a waterfront building?

Price per square foot	mean	median
with waterfront	513\$	517\$
without waterfront	262\$	244\$

The price for a waterfront house doubles. (104% increase average for mean and median)



Future Steps

- Use census data to quantify quality of population density prediction
- Get coordinates for best shop location
- Use non-linear model for grade prediction
- Sleep







