

Reading group – Industrial Policy – Final Schedule

Week 1

September 9

Murphy, Kevin M., Andrei Shleifer, and Robert W. Vishny. “*Industrialization and the big push.*” Journal of Political Economy 97.5 (1989): 1003-1026.

Thomas B

Krugman, Paul. “*Increasing returns and economic geography.*” Journal of Political Economy 99.3 (1991): 483-499.

Evgeniia Lambrinaki

Week 2

September 16

Atkeson, Andrew, and Ariel Burstein. “*Aggregate implications of innovation policy.*” Journal of Political Economy 127.6 (2019): 2625-2683.

Filip Milosavljevic

Akcigit, Ufuk, Douglas Hanley, and Stefanie Stantcheva. “*Optimal taxation and R&D policies.*” Econometrica 90.2 (2022): 645-684.

Thomas B

Week 3

September 23

Ossa, Ralph. “*A “new trade” theory of GATT/WTO negotiations.*” Journal of Political Economy 119.1 (2011): 122-152.

Hao Jiang

Bartelme, Dominick, et al. “*The textbook case for industrial policy: Theory meets data.*” Journal of Political Economy 133.5 (2025): 1527-1573.

Valentin Winkler

Week 4

September 30

Juhász, Réka, Nathan Lane, and Dani Rodrik. “*The new economics of industrial policy.*” Annual Review of Economics 16 (2023).

Matthew Salah

Buera, Francisco J., et al. “*Big push in distorted economies.*” National Bureau of Economic Research, No. w28561, 2021.

Manuel Taboada

Week 5

October 7

Itskhoki, Oleg, and Benjamin Moll. “*Optimal development policies with financial frictions.*” *Econometrica* 87.1 (2019): 139-173.

Korok Dasgupta

Barwick, Panle Jia, Myrto Kalouptsidi, and Nahim Bin Zahur. “*Industrial policy implementation: Empirical evidence from China’s shipbuilding industry.*” *Review of Economic Studies* (2025): rdaf011.

Tianyu Luo

Week 6

October 14

Acosta, Miguel, and Lydia Cox. “*The Macroeconomic Effects of the Buy American Act.*” (2025).

Grace Chuan

Gaubert, Cecile, Oleg Itskhoki, and Maximilian Vogler. “*Government policies in a granular global economy.*” *Journal of Monetary Economics* 121 (2021): 95-112.

Lucia Casal

Week 7

October 21

Lane, Nathan. “*Manufacturing revolutions: Industrial policy and industrialization in South Korea.*” *The Quarterly Journal of Economics* (2025): qjaf025.

Hye-Rim Yi

Sturm, John. “*How to Fix a Coordination Failure: A “Super-Pigouvian” Approach.*” Job Market Paper, MIT, 2025.

Guglielmo Imperiali

Week 8

October 28

Gerarden, Todd D., Mar Reguant, and Daniel Xu. “*The Role of Industrial Policy in the Renewable Energy Sector.*” National Bureau of Economic Research, No. w34079, 2025.

Sahila Kudalkar

Hahn, Robert W., et al. “*A welfare analysis of policies impacting climate change.*” R&R American Economic Review, 2024.

Giacomo Anastasia

Week 9

November 11

Lashkaripour, Ahmad, and Volodymyr Lugovskyy. “*Profits, scale economies, and the gains from trade and industrial policy.*” American Economic Review 113.10 (2023): 2759-2808.

Kathryn McDonald (+ research)

Week 10

November 18

Criscuolo, Chiara, et al. “*Some causal effects of an industrial policy.*” American Economic Review 109.1 (2019): 48-85.

Diego Tocre

Garg, Tishara. “*Can Industrial Policy overcome Coordination Failures? Theory and Evidence.*” Job Market Paper, MIT, 2025.

Madhav Malhotra

Week 11

December 2

Rossi-Hansberg, Esteban, Pierre-Daniel Sarte, and Felipe Schwartzman. “*Cognitive Hubs and Spatial Redistribution.*” American Economic Journal: Macroeconomics.

Leran Qi

Place-based policy paper, TBD

Elodie Andrieu

one of those three:

Greenstone, Michael, Richard Hornbeck, and Enrico Moretti. "Identifying agglomeration spillovers: Evidence from winners and losers of large plant openings." *Journal of political economy* 118.3 (2010): 536-598.

Kline, Patrick, and Enrico Moretti. "Local economic development, agglomeration economies, and the big push: 100 years of evidence from the Tennessee Valley Authority." *The Quarterly journal of economics* 129.1 (2014): 275-331.

Donaldson, Dave, and Richard Hornbeck. "Railroads and American economic growth: A “market access” approach." *The Quarterly Journal of Economics* 131.2 (2016): 799-858.

Week 12

December 9

Liu, Ernest. “*Industrial policies in production networks.*” The Quarterly Journal of Economics 134.4 (2019): 1883-1948.

Eshaan Patel (+ research)