

Saïd Business School  
University of Oxford  
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## Primary Appointment

**University of Oxford**, Saïd School of Business  
Professor of Accounting, 2025 - to present

## Other Appointments

### **University of Oxford**

Research Fellow - Kellogg College, 2025 - to present

### **Columbia University**, Columbia Law School

Academic Fellow - Millstein Center, 2019 - to present

### **European Corporate Governance Institute (ECGI)**

Research Member, 2025 - to present

### **HEC Paris**

International Research Fellow - S&O Institute, 2024 - to present

## Editorial Positions

Associate Editor, European Accounting Review (2024 - to present)

Associate Editor, Management Science (Sustainability Department) (2024 - to present)

## Education

PhD in Management Science, HEC Paris, 2015

M.Sc. Public Affairs, Science-Po Paris, 2011

M.Sc. Economics & Business, University Paris 1 - Sorbonne & ENS Paris-Saclay, 2008

## Past Appointments

### **Public Company Accounting and Oversight Board**

Senior Research Scientist, 2024 - 2025

### **Columbia University**, Graduate School of Business School

Affiliated Faculty - Briger Family Digital Finance Lab, 2022 - 2025

Associate Professor, 2022 - 2025 (on public service leave 2024-2025)

Assistant Professor, 2018 - 2022

### **Hong Kong University of Science and Technology**, School of Business and Management

Assistant Professor, 2015 - 2018

## Visiting Positions

Visiting scholar, University of Michigan (Ross), Spring 2014

Visiting scholar, University of Pennsylvania (Wharton), Fall 2023

Visiting scholar, Science-Po Paris, Fall 2024

## Selected Academic Publications

- “Shareholder Activism and Voluntary Disclosure”, with J. Schoenfeld, Review of Accounting Studies, 2017, 22(3), 1307–1339
- “Shareholder Litigation and Corporate Disclosure: Evidence from Shareholder Derivative Suits”, with Yun Lou and Rencheng Wang, Journal of Accounting Research, 2018, 56(3), 797–842
- “Corporate Disclosure as a Tacit Coordination Mechanism: Evidence from Cartel Enforcement Regulations”, with G. She and A. Zaldokas, Journal of Accounting Research, 2020, 58(2), 295–332
  - Cited in PCAOB release No. 2024-012 on firm and engagement metrics
- “Do Disruptive Life Events Affect How Analysts Assess Risk? Evidence from Deadly Hurricanes”, with Kelvin Law, The Accounting Review, 2021, 96(3), 121–140
- “Political Connections and White-Collar Crime: Evidence from Insider Trading in France”, with R. Coulomb and M. Sangnier, Journal of the European Economic Association, 2021, 19(5), 2543 – 2576
- “ICOs: Early Evidence on the Role of Disclosure in the Unregulated Crypto Market”, with E. DeGeorge, A. Ellahie and D. Macciocchi, Journal of Accounting Research, 2022, 60(1), 129–167
- “The Effect of Tenure-Based Voting Rights on Stock Market Attractiveness: Evidence from the Florange Act”, with F. Brochet and A. Garel, Management Science, 2022, 68(12), 9107–9128
  - Cited by the Council of Institutional Investors about Italian securities regulation
  - Cited by the Council of Institutional Investors about European securities regulation
- “Public Peer Information, Comparability, and the Value Relevance of Private Firms’ Financial Reporting”, with J. Chen, F. Elfers, and J. Pierk, Review of Accounting Studies, 2023, 28, 2642 – 2676
- “Mutual Funds Short-termism and Corporate Share Repurchase”, with X. Li, D. Macciocchi, and C. Sun, Contemporary Accounting Research, 2023, 40, 2616 – 2642
- “When Attention is Away, Analyst Misplay: Distraction and Analyst Forecast Performance”, with A. Garel, P. Joos, and A. Petit-Romec, Review of Accounting Studies, 2024, 29, 916–958
- “Say on Pay and Insider Trading”, with François Brochet, Fabrizio Ferri, and Chenzhu Sun, The Accounting Review, 2024, 99, 83 – 110
- “Firm Boundaries and Voluntary Disclosure”, with John Kepler, Guoman She, and Lynn Wang, The Accounting Review, 2024, 99, 111–141
- “Decentralized Finance (DeFi) Assurance: Early Evidence”, with Janja Brendel and J. Schoenfeld, Review of Accounting Studies, 2024, 29, 2209–2253
  - Cited in SEC Regulation 87 FR 29059 about climate-related disclosure
- “Comply-or-Explain Regulation and Investor Protection”, with Xingchao Gao, Rongchen Li, and Frank Zhou, Journal of Accounting & Economics, 2025, 79, 101765

- “Public Company Auditing Around the Securities Exchange Act”, with Matthias Breuer, Jeroen Koenraadt and Robert Stoumbos, The Accounting Review, 2025, 100, 107 – 138
  - Cited in SEC Regulation 87 FR 29059 about climate-related disclosure
  - Cited in European Parliament study about the Wirecard fraud case
- “Learning to Disclose: Disclosure Dynamics in the 1890s Streetcar Industry”, with Matthias Breuer and Robert Stoumbos, Review of Financial Studies, accepted for publication
- “A New Measure of Voluntary Disclosure: Evidence from Corporate Websites”, with Romain Boulland and Matthias Breuer, Journal of Accounting Research, accepted for publication
- “Behind the Curtain of Workforce Diversity: Evidence from EEO-1 Reports”, with Rachel Flam and Anthony Le, Management Science, accepted for publication
- “The Real Effects of Disclosure on Diversity: Evidence from the Canada Business Corporations Act”, with Xingchao Gao and Ole-Kristian Hope, Contemporary Accounting Research, conditionally accepted for publication

## Regulatory and Policy Work

- Comment letter to the California Air Resources Board (CARB) about the California Climate-Disclosure Information Solicitation (2025), with Brandon Gipper

## Selected Working Papers

- “Human Capital Disclosures”, with Anthony Le, Maliha Chowdhury, and Ethan Rouen
  - Cited in SEC Investor Advisory Committee recommendation about human capital disclosures
  - Cited in PCAOB release No. 2024-012 on firm and engagement metrics
- “How Private Companies Win the Market’s Attention”, with Matthias Breuer and Maximilian Muhn
- “The Social Cost of Liquidity Disclosure: Evidence from Hospitals”, with Xavier Giroud, Yifan Ji and Xuelin Li
- “Mandatory Carbon Disclosure: Evidence from France”, with Alexandre Garel and Arthur Petit-Romec
- “Market-based incentives for optimal audit quality”, with many others
  - Cited in PCAOB release No. 2024-012 on firm and engagement metrics
- “Stock market reaction to product-level carbon estimates”, with Clemens Lauer and Daniela Zipperer
- “Voluntary public disclosure of revenues by private companies in the United States”, with Yiran Kang, Ted Pan and Robert Stoumbos
- “Executive Incentives and Strategic Talent Acquisition: Evidence from Poaching”, with Matthew Bloomfield, Xuanpu Lin, Guoman She and Haoran Zhu

## Research Presentations<sup>1</sup>

**2026:** *ESSEC Business School<sup>P</sup>; University of Bristol<sup>P</sup>; Boston College<sup>P</sup>; University of Alberta<sup>P</sup>; Humboldt-Universität zu Berlin<sup>P</sup>;*

**2025:** *University of Connecticut<sup>P</sup>; George Mason University (Costello)<sup>P</sup>; Lehigh University (Rauch)<sup>P</sup>; European Accounting Review Conference (IESEG)<sup>D</sup>; Singapore Management University<sup>P</sup>; Hong Kong Polytechnic University<sup>P</sup>; University of Rochester (Simon)<sup>P</sup>; Barcelona Accounting Summer Workshop<sup>P</sup>; *University of Mannheim<sup>P</sup>; University of Paris Dauphine<sup>P</sup>**

**2024:** *Imperial College (finance)<sup>P</sup>; Rutgers University (Newark)<sup>P</sup>; Penn State University (Smeal)<sup>P</sup>; Weinberg/ECGI Corporate Governance Symposium<sup>P</sup>, Peking University HSBC Business School<sup>P</sup>; HKUST (Environment & Sustainability)<sup>P</sup>; University of Hong Kong<sup>P</sup>; Four School Accounting Research Conference, NYU<sup>P</sup>; American Law & Economics Annual Conference<sup>P</sup>; Accounting and Economics Society Annual Conference<sup>D</sup>; Fox and Haskayne Accounting Conference<sup>D</sup>; PCAOB Research Seminar<sup>P</sup>; Nantes University<sup>P</sup>; University of Carlos III<sup>P</sup>; HKUST Accounting Symposium<sup>D</sup>*

**2023:** *University of Miami (Herbert)<sup>P</sup>; Northwestern University (Kellogg)<sup>P</sup>; UCSD (Rady)<sup>P</sup>; UCLA Accounting Spring Conference<sup>P</sup>; University of Southern California (Marshall)<sup>P</sup>; University of Minnesota (Carlson)<sup>P</sup>; Four School Accounting Research Conference, NYU<sup>D</sup>; PAC Conference - University of Toronto<sup>P</sup>; Crypto and Blockchain Economics Research (CBER) Forum Webinar<sup>P</sup>; 13<sup>th</sup> Biennial Symposium on Information Integrity and Information Systems Assurance - University of Waterloo<sup>P</sup>; Yale University (SOM)<sup>P</sup>; Oxford University<sup>P</sup>; University of Toronto (Rotman)<sup>P</sup>; 35<sup>th</sup> Annual Accounting Dopuch Conference (Washington University Saint-Louis)<sup>P</sup>; Annual Burton Conference (Columbia University)<sup>P</sup>; HEC Paris (Society & Organization Institute; accounting)<sup>P</sup>; Dartmouth University (Tuck)<sup>P</sup>*

**2022:** *Utah Winter Accounting Conference<sup>P</sup>; Imperial College (finance)<sup>P</sup>; Manhattan College<sup>P</sup>; Stanford University (GSB)<sup>P</sup>; University of Utah (Eccles)<sup>P</sup>; EAA<sup>P</sup>; ABFER Conference<sup>D</sup>; London Business School Accounting Symposium<sup>D</sup>; INSEAD Accounting Symposium<sup>P</sup>; CICF<sup>D</sup>; MIT Asia Conference in Accounting<sup>D</sup>; Columbia Business School<sup>P</sup>; Fordham University<sup>P</sup>; Corporate Governance and Executive Compensation Research Virtual Series<sup>P</sup>; University of California Berkeley (Haas)<sup>P</sup>; University of Houston (Bauer)<sup>P</sup>; Stanford University (GSB)<sup>P</sup>; Erasmus University<sup>P</sup>; Bocconi University<sup>P</sup>; London Business School<sup>P</sup>; Tilburg University Winter Research Camp<sup>P</sup>*

**2021:** *AAA FARS Meeting<sup>P</sup>; Northwestern University (Kellogg)<sup>P</sup>; London School of Economics<sup>P</sup>; Boston College<sup>P</sup>; NEOMA Business School<sup>P</sup>; Wolfe Virtual European Quant and Macro Investment Conference<sup>P</sup>; University of Melbourne<sup>P</sup>; Columbia Business School<sup>P</sup>; Peking University<sup>P</sup>; Conference on Financial Economics and Accounting<sup>P</sup>; HKUST Accounting Symposium<sup>D</sup>*

**2020:** *AAA FARS Meeting<sup>D</sup>; Ribstein Law and Economics Colloquium, George Mason University<sup>P</sup>; Carnegie Mellon University (Tepper)<sup>P</sup>; Early Insights in Accounting Webinar<sup>P</sup>; European Accounting Association Virtual Accounting Research Seminars<sup>P</sup>; M.I.T. (Sloan)<sup>P</sup>; Baruch College<sup>P</sup>; Duke University (Fuqua)<sup>P</sup>; Corporate Governance and Executive Compensation Research Virtual Series<sup>P</sup>; European Accounting Symposium for Young Scholars<sup>P</sup>*

**2019:** *Chinese University Hong Kong<sup>P</sup>; Conference on Emerging Technologies in Accounting and Financial Economics, University of Southern California<sup>P</sup>; Columbia University (Micro-economics)<sup>P</sup>; 17<sup>th</sup> Annual International Industrial Organization Conference<sup>P</sup>; Journal of Accounting Research Conference<sup>P</sup>; American Law and Economics Association Annual Conference<sup>P</sup>; EASYS<sup>P</sup>; Aarhus University<sup>P</sup>; Stanford Summer Camp<sup>P</sup>; 19<sup>th</sup> Annual Carnegie Mellon Accounting Mini-Conference<sup>D</sup>; Dartmouth Accounting Research Conference<sup>P</sup>; Harvard Business School<sup>P</sup>; Burton Conference Columbia University<sup>P</sup>*

**2018:** *Australian National University (finance)<sup>P</sup>; Singapore Management University<sup>P</sup>; Financial Intermediation Research Society Conference<sup>P</sup>; Hong Kong University of Science and Technology<sup>P</sup>; Asian Finance Association Annual Meeting<sup>P,D</sup>; Global Issues in Accounting Conference (UNC)<sup>P</sup>; University of Pennsylvania (Wharton)<sup>P</sup>; NEOMA BS Workshop on FinTech & Cryptofinance<sup>P</sup>; Burton Conference Columbia University<sup>P</sup>*

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<sup>1</sup>P = Presenter; D = Discussant

**2017:** Financial Institutions, Regulation & Corporate Governance Conference<sup>P</sup>; Seoul National University<sup>P</sup>; Hong Kong Junior Accounting Faculty Conference<sup>P</sup>; CEIBS Accounting and Finance Symposium<sup>P</sup>; Asian Bureau of Finance and Economic Research Conference<sup>P</sup>; Colorado Summer Accounting Research Conference<sup>P</sup>; London Business School Accounting Symposium<sup>P</sup>; 6<sup>th</sup> Annual Lithuanian Conference on Economic Research<sup>P,D</sup>; MIT Asia Conference in Accounting<sup>D</sup>; University of Michigan<sup>P</sup>; Columbia Business School<sup>P</sup>; Georgetown University<sup>P</sup>; University of California San Diego (Rady)<sup>P</sup>; Waseda University<sup>P</sup>

**2016:** AAA FARS Meeting<sup>P</sup>; Washington University (Saint Louis)<sup>P</sup>; UTS Australian Accounting Summer Symposium<sup>P</sup>; University of Queensland<sup>P</sup>; Utah Winter Accounting Conference<sup>P</sup>; Swiss Winter Conference on Financial Intermediation<sup>P</sup>; Hong Kong University of Science and Technology (finance)<sup>P</sup>; University of Hong Kong<sup>P</sup>; European Accounting Symposium for Young Scholars<sup>P</sup>; European Accounting Association Annual Meeting<sup>P</sup>; Hong Kong Polytechnic University<sup>P</sup>; Chinese University Hong Kong<sup>P</sup>; Berlin Accounting Workshop<sup>P</sup>; MIT Asia Conference in Accounting<sup>D</sup>; American Accounting Association Annual Meeting<sup>D</sup>; European Finance Association Annual Meeting<sup>D</sup>; University of Michigan<sup>P</sup>; Peking University<sup>P</sup>

**2015:** AAA MAS Meeting<sup>P,D</sup>; University of Miami<sup>P</sup>; Boston University<sup>P</sup>; University of Chicago<sup>P</sup>; ESSEC<sup>P</sup>; London School of Economics<sup>P</sup>; National University Singapore<sup>P</sup>; Hong Kong University of Science and Technology<sup>P</sup>; WHU - Otto Beisheim School of Management<sup>P</sup>; IESE<sup>P</sup>; London Business School<sup>P</sup>; Instituto de Empresa<sup>P</sup>; ESMT<sup>P</sup>; Bocconi University<sup>P</sup>; Maastricht University<sup>P</sup>; HEC Paris (Finance)<sup>P</sup>; American Law and Economics Association Annual Meeting<sup>P,D</sup>; Tilburg Accounting Spring Camp<sup>P</sup>; MIT Asia Conference in Accounting<sup>P,D</sup>; AAA Annual Meeting<sup>P</sup>; University of Illinois at Chicago<sup>P</sup>; Federal Reserve Bank of New York / Journal of Accounting Economics joint conference<sup>P</sup>; Singapore Management University Symposium<sup>P</sup>; HKUST Accounting Symposium<sup>P</sup>

**2014:** Frontiers of Finance, Warwick University<sup>P</sup>; London Business School Trans-Atlantic Doctoral Conference<sup>P,D</sup>; University of Michigan<sup>P</sup>; University of Carlos III<sup>P</sup>, Madrid; INSEAD Finance PhD Conference<sup>P</sup>; Conference on Empirical Legal Studies<sup>P</sup>; HEC Paris<sup>P</sup>; INSEAD<sup>P</sup>; Paris December Finance Meeting Eurofidai (AFFI)<sup>P,D</sup>

**2013:** INSEAD Finance PhD Conference<sup>P</sup>; HEC Paris (Finance)<sup>P</sup>

## Selected Doctoral Courses

### Full courses

Columbia University (2020 & 2021)

Yale SOM (2023)

### Short courses

Emerging Researchers Consortium (ERC), University of Napoli (2025)

## Selected Teaching Experiences

### University of Oxford, Said School of Business

Financial Reporting (MBA & EMBA)

### Columbia University, Graduate School of Business

Sustainability Reporting (MBA)

Financial Statement Analysis & Valuation (MBA & EMBA)

### Sciences Po Paris

Sustainability Reporting (MS)

## Awards, Grants and Scholarships

WRDS Best Paper Award - ECGI / Drexel University Corporate Governance Conference, 2025  
Best Paper Award - ECGI / U. of Delaware Weinberg Center for Corporate Governance, 2024  
Bernstein Center Faculty Research Grant, Columbia University, 2023  
Digital Future Initiative Research Grant, Columbia University, 2023  
Excellence in Referee Award - Journal of Accounting Research, 2020, 2021, 2022, 2024  
Best Paper Award - FARS Midyear Meeting, 2021  
Richard Paul Richman Center for Business, Law, and Public Policy Grant, 2019  
Best Paper Award Asian Finance Association Annual Meeting, 2018  
Hong Kong Research Grant Council Grant, 2017-2019  
Hong Kong Research Grant Council Early Career Scheme Grant, 2016-2018  
Best Paper Award MIT Asia Conference in Accounting, 2015  
HKUST Initiation Grant for New Junior Faculty, 2015-2016  
Doctoral Fellowship, HEC Paris, 2010-2011; 2014-2015  
Doctoral Fellowship, French Ministry of Research, 2011-2014  
Agréation d'économie-gestion, National Rank 7<sup>th</sup>, 2009  
Full Student Fellowship as *Normalien* (ENS Cachan), 2006-2010

## Professional Services

Doctoral students supervision (\* indicates formal chair or co-chair)

Guoman She, 2020 (HKUST, first placement: Hong Kong University)  
Chengzhu Sun, 2021 (HKUST, first placement: Hong Kong Polytechnic University)  
Serene Huang, 2021 (Columbia University, first placement: Peking University)  
Jeroen Koenraadt, 2022 (Erasmus University, first placement: London School of Economics)  
Qingkai (Kai) Dong, 2023 (Columbia University, first placement: HKUST)  
Yiran Kang, 2023 (Columbia University, first placement: City U. of Hong Kong)  
Wenqiang (Ted) Pan\*, 2023 (Columbia University, first placement: Fudan University)  
ShinWoo Lee\*, 2024 (Columbia University, first placement: Hong Kong Baptist University)  
Li Yang, 2024 (Columbia University, first placement: University of Chicago)  
Rongchen Li\*, 2025 (Columbia University, first placement: University of Pennsylvania)  
Anthony Le, 2025 (Columbia University, first placement: University of Chicago)  
Clemens Lauer, 2025 (University of Mannheim, first placement: HEC Paris)  
Maliha Chowdhury\*, 2026 (Columbia University, in-progress)  
Nicola Maria Fiore, 2026 (Bocconi University, in-progress)  
Xingchao Gao, 2027 (University of Toronto, in-progress)

External Conference Organizations:

Co-organizer, SITE conference on Transparency, Stanford University (2024 - to present)

Editorial Service for Academic Journals:

*The Accounting Review*, Editorial Board Member (2023 - to present)  
*Journal of Accounting and Public Policy*, Editorial Board Member (2025 - to present)

Referee Service for Academic Journals:

*Contemporary Accounting Review*  
*European Accounting Review*  
*European Economic Review*  
*Journal of Accounting & Economics*  
*Journal of Accounting Research*  
*Journal of Finance*

*Management Science*  
*Review of Finance*  
*Review of Financial Studies*  
*Review of Accounting Studies*  
*The Accounting Review*  
*American Political Science Review*  
*Journal of Law & Economics*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Business, Finance & Accounting*  
*Journal of Banking & Finance*  
*Journal of Corporate Finance*  
*Entrepreneurship Theory and Practice*

Referee Service for Conferences:

*AAA Annual Meeting*  
*AAA FARS Meeting*  
*AAA MAS Meeting*  
*EAA Annual Meeting*  
*MIT Asia Conference in Accounting*  
*Hawaii Accounting Research Conference*  
*Conference on Emerging Technologies in Accounting and Financial Economics (USC)*

Referee Service for Grants:

*Research Grants Council (RGC) of Hong Kong*

Columbia University

Co-organizer of the Burton Accounting Conference: 2019  
Co-organizer of the Junior Accounting Faculty Conference: 2019-2023  
Co-organizer of the Accounting Division Seminar Series: 2019-2020  
Co-organizer of the Accounting Division Brown Bag Series: 2019-2020  
Co-organizer of the Accounting Division Informal Reading Group for PhD students: 2018-2023  
Recruiting committee at Miami Rookie Camp (2019)  
Research associate faculty liaison: 2020-2022

Hong Kong University of Science and Technology

Research Seminar Coordinator, 2016-2018  
Learning Community Fellow, 2015-2017  
UG Student Recruiter, 2016-2018  
PhD Program Committee, 2016-2018

## Miscellaneous

Languages: French (Native), English (Fluent), German (Basic)  
Hobbies: Reading, Traveling, Sailing, Wine  
Feminist Press: Board member & Head of the finance committee

## Outside Activities

I disclose that I have no ongoing professional activities outside Columbia University that pose a real or apparent conflict of interest.