

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Harris Associates U.S. Equity Fund (I/A(USD) ISIN: LU0130102931), a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: NGAM S.A., part of the Natixis group of companies
Investment Manager: Harris Associates L.P., part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of Harris Associates U.S. Equity Fund (the "Fund") is to achieve long term capital growth.

Investment policy:

The Fund invests primarily in equity securities of larger U.S. companies, defined for this Fund as companies having a market value of more than US\$5 billion and domiciled or which exercise the preponderant part of their economic activities in the U.S.

It may invest up to one-third of its total assets in other securities, including non-U.S. companies or smaller and medium-sized companies. It may invest up to 10% in convertible bonds.

The Fund is actively managed. The Fund uses a value investment philosophy in selecting equity securities. It looks for companies whose potential is undervalued or unrecognised by the market.

On an ancillary basis, the Fund may use derivatives for hedging and investment purposes.

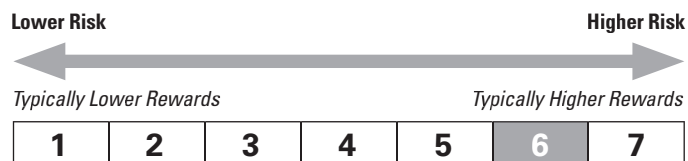
The Reference Currency of the Fund is the U.S. dollar.

The Fund is not managed relative to a specific reference index. However, for indicative purposes, the Fund's performance may be compared to the Standard & Poor's 500 ("S&P 500") Index.

Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document. Please refer to the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

Risk and Reward Profile



The Fund is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

Special Risk Considerations

Geographic concentration risk: Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments.

Portfolio Concentration risk: Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities.

Growth/Value Equities risk: Investments in equities tend to fluctuate more than investments in bonds, but also offer greater potential for growth. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. Additionally, funds may hold equities having either a growth or value bias; prices of the growth bias equities tend to be more sensitive to certain market movements as they are often subject to factors such as future earnings expectations which may vary with changing market conditions; whereas equities with a value bias may continue to be underpriced by the market for sustained periods of time.

Please refer to the full Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class I

One-Off charges taken before or after you invest

Entry Charge	4.00%
Exit Charge	0.00%*

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing Charges:	1.20% p.a.
Total Expense Ratio (TER)	

Charges taken from the Fund under certain specific conditions:

Performance Fee:	None
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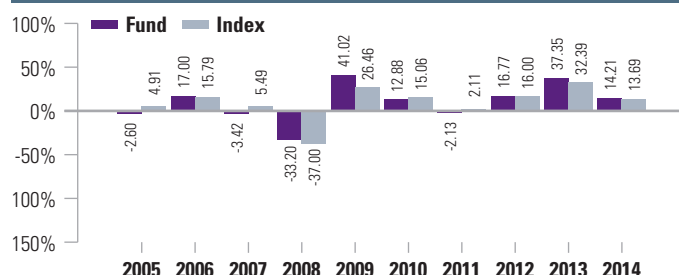
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

* A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2014. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters "Charges and Expenses" and "Subscription, transfer, conversion and redemption of shares" of the Fund's prospectus, which is available at ngam.natixis.com/luxembourg.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the I/A(USD) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the S&P 500 Index.

Date of creation of the Fund: 21 June 2001.

Practical Information

Fund's Depositary and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
2-8 avenue Charles de Gaulle, B.P. 403
L-2014 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Management Company:

NGAM S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at ngam.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment	Minimum Holding	Dividend Policy	TER
I/A(USD)	LU0130102931	Institutional investors	U.S. dollar	US\$100,000	1 Share	Accumulation	1.20% p.a.
I/A(EUR)	LU0147943103	Institutional investors	Euro	€100,000	1 Share	Accumulation	1.20% p.a.
I/A(GBP)	LU0315558501	Institutional investors	Great Britain pound	£50,000	1 Share	Accumulation	1.20% p.a.
I/A(SGD)	LU0648001245	Institutional investors	Singapore dollar	SGD100,000	1 Share	Accumulation	1.20% p.a.
H-I/A(EUR)	LU0258448744	Institutional investors	Euro	€100,000	1 Share	Accumulation	1.20% p.a.
I/D(USD)	LU0130517807	Institutional investors	U.S. dollar	US\$100,000	1 Share	Distribution	1.20% p.a.
I/D(GBP)	LU0315559491	Institutional investors	Great Britain pound	£50,000	1 Share	Distribution	1.20% p.a.

NGAM S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at the date of publication 19/02/2015.