



Corporation Income Tax Return for:
14587430 Canada Inc.

From: **2023-06-10** To: **2024-05-31**

Corporation	14587430 Canada Inc.
Business number (BN)	748003142RC0001
Taxation year end	31-05-2024
Time and date calculated:	01:38:14 01-02-2026
Program version:	28.15
Based on information available at:	31-10-2024
User ID:	

BAR CODE RETURN (BCR) VALIDITY CHECKS FAILED

No bar codes were generated

These tax calculations failed the validity checks for bar codes. Therefore, no bar codes were generated and you will not be able to file this return with the CRA.

BCR validity checks relate mainly to incomplete or inconsistent data entry. Review the error and warning messages shown below and in the data editor, then make the required changes and recalculate.

The CRA imposes certain validity checks on approved software to ensure that it can process BCR's accurately and quickly. Tax returns containing BCR's that fail these checks are re-routed by the CRA to a manual assessment process which results in potential delays of several months and increased communication between the CRA and the taxpayer.

NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM (NAICS) CODES

The integration of NAICS codes requires corporations to pick their main revenue-generating business activity. Active corporations that file their T2 returns either by Internet or on paper using 2D bar codes must choose the most appropriate code to describe their main revenue-generating business activity.

It is crucial that the most accurate business activity is selected the first time (using the keyword NAICS.ACT in the ACTIVITY keyword group), since the first year's code is carried forward to subsequent years, allowing for a simple validation of the description when no change in the main business activity occurs.

Therefore, for subsequent years, the corporation should validate that the business description chosen for the last return filed is still accurate. If the last business description is still accurate, no further action will be required. The return may be transmitted electronically or printed in bar-code format.

If the last business description is not accurate, the corporation must select an updated business activity description.

Should you have any questions to describe your active corporation's main revenue-generating business activity when filing your T2 return, please call the CRA Business Enquiries line at 1-800-959-5525.

GIFI

- GIFI sch. 100 - total assets does not equal total liabilities plus shareholder equity.
GIFI-FIELD 2599: **\$31,578** (GIFI-FIELD 3499 + GIFI-FIELD 3620): **\$35,166** Difference: **\$3,588**

FEDERAL CORPORATION INTERNET FILING



Corporations can sign up for "Email notifications" when filing their T2 return through the Internet. **The ability to register for "Email notifications" is only applicable for initial assessments (IAS). The service cannot be updated when a corporation is submitting a reassessment.**

My Business Account should be specified to register for the Canada Revenue Agency's email notification service.

If you register, the Canada Revenue Agency will send you an email when changes to the account have been made, or when eligible notices, letters, or statements are available for viewing in My Business Account (**separate registration is required**). The Canada Revenue Agency will not send these eligible notices, letters, or statements to you through Canada Post.

<https://www.canada.ca/en/revenue-agency/services/e-services/e-services-businesses/business-account/help-terms-email.html>

Corporations that provide their email address **must register fully and sign into the My Business Account portal** to view their output and manage their email notifications. Correspondence will not be delivered electronically until you are registered.

The terms of use for email notifications:

The Canada Revenue Agency (CRA) will send email notifications to the email address you have provided in order to notify you of any CRA mail available in My Business Account, and to notify you of certain changes to the account information, and other important information about the account. The notifications that are eligible for this service may change. As new types of notifications are added or removed from this service, you may not be notified of each change. To view CRA mail online, you must be registered for My Business Account, or if you are a representative then you must be registered for Represent a Client and be authorized on this account. All CRA mail available in My Business Account will be presumed to have been received on the date that the email notification is sent. Any mail that is eligible for electronic delivery will no longer be printed and mailed.

It is your responsibility to ensure that the email address provided to the CRA is accurate, and to update it when there is any change to that email address. CRA email notifications are subject to the terms of any agreement with your mobile carrier or Internet Service Provider. You are responsible for any fees imposed by them.

These email notifications are sent unencrypted and unsecured. The email notifications could be lost or intercepted, or could be viewed or altered by others who have access to your email account. You accept this risk and acknowledge that the CRA will not be liable if you are unable to access or receive the email notifications, nor for any delay or inability to deliver notifications.

These terms of use may be changed from time to time. The CRA will provide notice in advance of the effective date of the new terms. You agree that the CRA may notify you of these changes by emailing the new terms or notice of where the new terms can be found, to the email address that you provided. You agree that your use of the service after the effective date of any change to these terms constitutes your agreement to the new terms.

Email notifications – Privacy notice:

Personal information is collected under the authority of subsection 220(1) of the Income Tax Act and subsection 275(1) of the Excise Tax Act and is used for the purpose of sending notices electronically. Information is described in personal information banks CRA PPU 047 Business Returns and Payment Processing and CRA PPU 005 Individual Returns and Payment Processing in the Canada Revenue Agency (CRA) chapter of Info Source. Personal information is protected under the Privacy Act and individuals have a right to access, correct, or notate their personal information and to have their personal information protected. More details about requests for personal information at the CRA and the CRA's Info Source chapter can be found at [Access to information and privacy at the Canada Revenue Agency](#).

FEDERAL CORPORATION INTERNET FILING REQUIREMENTS



File your return electronically. It's secure, convenient and faster than mailing a bar code return – 95% of corporation returns filed electronically are processed within 6 weeks.

A corporation cannot use Corporation Internet Filing to send:

- A return for any year prior to the 2009 tax year.

A corporation cannot use Corporation Internet Filing to change the corporation's:

- Name;
- Head office or mailing addresses;

Taxation year beginning in 2024 or later

All corporations who are eligible for Corporation Internet Filing and that are filing a return with a tax year beginning in 2024 or subsequent will be required to Internet file their return.

The only exceptions are:

- Amended returns;
- Insurance corporations;
- Non-resident corporations;
- Corporations reporting in a functional currency;
- Corporations that are exempt from tax under section 149 of the *Income Tax Act*.

Taxation year beginning in 2023 or prior

All corporations who are eligible for Corporation Internet Filing, with gross revenue in excess of \$1 million, and that are filing a return with a tax year beginning before 2024 will be required to Internet file their return.

The only exceptions are:

- Amended returns;
- Insurance corporations;
- Non-resident corporations;
- Corporations reporting in a functional currency;
- Corporations that are exempt from tax under section 149 of the *Income Tax Act*.

Gross revenue in excess of \$1 million will be determined by the total of lines 8299 (Total Revenue) and 9659 (Total Farm Revenue) of Schedule 125.

Please also note that any corporation which has undergone a change in:

- Name;
- Head office or mailing addresses;

and which includes:

- A taxation year beginning in 2024 or later;
- A taxation year beginning in 2023 or prior with gross revenue in excess of \$1 million;

must remove the applicable status change and register the change with the Canada Revenue Agency before proceeding with Corporation Internet Filing. Failure to do so will result in a penalty for non-compliance being levied by the Canada Revenue Agency. The change can be registered by letter, online, or by phone when contacting the Business Enquiries line.

FEDERAL CORPORATION INTERNET FILING



This return is ineligible for federal efile due to the following reason(s):

- The federal BCR is not being generated.

FEDERAL AND/OR PROVINCIAL WARNINGS

Federal

- Missing entry for INCOMESOURCE; all income is considered as active business income.
- No instalments required since total tax instalments calculated are less than or equal to \$3,000.



Executive summary

for 2024 taxation year

Corporation	14587430 Canada Inc.
Client number	0
Tax year-end	31-05-2024
Jurisdiction (multiple if more than one)	Nova Scotia
Contact name (signing officer)	Dwayne Ripley
Phone number	(902) 669-2700
Fax number	
Email address	tom@curlys.ca

Total balance due (refund) (all jurisdictions) 2,212

Federal return

Business number (BN)	748003142RC0001
Net income (Loss)	Line 300 <u>19,223</u>
Taxable income	Line 360 <u>19,223</u>
Part I tax payable	Line 700 <u>1,731</u>
Part III.1 tax payable	Line 710 _____
Part IV tax payable	Line 712 _____
Provincial / territorial tax payable	Line 760 <u>481</u>
ITC refund	Line 780 _____
Dividend refund	Line 784 _____
Federal balance due (refund)	<u>2,212</u>
Loss carryforwards available	_____
NERDTH - end of year	_____
ERDTH - end of year	_____
Capital dividend account - end of year	_____
Instalments payable (overpaid) - next tax year	_____

Assembly instructions

Name: 14587430 Canada Inc.
Year end: 2024-05-31
Business number: 748003142RC0001

Assembling the federal T2 tax return when paper filing



When filing a tax return, the attachments should be arranged in the order in which they are processed by the department (see the appropriate order in the list below). This will accelerate processing of the returns. Also, if you are making an election, note it prominently in the relevant area of the return and schedules, or attach a note.

Order of attachments (as per IC97-2):

- **T2 Bar Code Return** with the pages in the order DT Max prints it (this includes the GIF1 component of the T2 return)

Please note that for tax years ending after December 31, 2008, corporations are no longer required to file federal **T2 RSI's** (Return and Schedule Information) when filing returns in paper form, as they are obsolete.

- Other attachments

This includes forms, eligibility certificates and other certificates or attestations which are not captured within the Bar Code Return.

If you have an election that applies to the return that is being filed:

- If the election has a prescribed form, such as Form T2054, *Election for a Capital Dividend under Subsection 83(2)*, complete a paper copy and file it separately.
- If the election does not have a prescribed form, send your notes on a separate piece of paper with the T2 Bar Code Return.

Slips, receipts, and documents

Although all slips and receipts do not have to be sent to CRA, keep all corporation information slips, receipts, and papers for at least 6 years. CRA may ask to see them at a later date.

Resident corporations

Mail your T2 return to one of the following tax centres in your area:

Alberta, Manitoba, Northwest Territories, London, Saskatoon, Thunder Bay, and Windsor

Winnipeg Tax Centre
66 Stapon Road
Winnipeg MB R3C 3M2

Toronto Centre, Toronto East, Toronto North, Toronto West, and Sudbury (Sudbury/Nickel Belt only*)

Sudbury Tax Centre
Post Office Box 20000, Station A
Sudbury ON P3A 5C1

British Columbia, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Quebec, Nunavut, Yukon, Belleville, Hamilton, Kingston, Kitchener/Waterloo, Ottawa, Peterborough, Regina, St. Catharines, and Sudbury (North-Eastern Ontario only**)

Prince Edward Island Tax Centre
275 Pope Road
Summerside PE C1N 6A2

* Sudbury/Nickel Belt areas includes all postal codes beginning with P3A, P3B, P3C, P3E, P3G, P3L, P3N, P3P, P3Y, and all postal codes beginning with P0M and ending with 1A0, 1B0, 1A0, 1E0, 1H0, 1J0, 1K0, 1L0, 1M0, 1N0, 1P0, 1R0, 1S0, 1T0, 1V0, 1W0, 1Y0, 2C0, 2E0, 2M0, 2R0, 2S0, 2X0, 2Y0, 3A0, 3B0, 3C0, 3E0 and 3H0.

** North-Eastern Ontario includes all areas outside of Sudbury/Nickel Belt that are served by the Sudbury Tax Services Office.

Assembly instructions – continued

Non-resident corporations

The Sudbury Tax Centre assesses and reassesses returns that non-resident corporations file.
If the corporation is non-resident, send the returns and related correspondence to:

Sudbury Tax Centre

Post Office Box 20000, Station A
Sudbury ON P3A 5C1
Canada

Methods of paying your balance of corporation income tax:

By Internet

You may be able to pay by **Internet banking**.

At your financial institution

You can make your payment **free of charge** at your financial institution in Canada. Present the part of your statement that displays your remittance voucher with your payment to the teller. The teller will return the top part to you as a receipt. You must have an original voucher from the Canada Revenue Agency (CRA) for your financial institution to accept the payment. Photocopies are not accepted.

By mail

You can mail a cheque or money order payable to the Receiver General, along with your completed remittance voucher to the following address:

Canada Revenue Agency

PO Box 3800 STN A
Sudbury ON P3A 0C3



Schedule 200 Summary for 2024 taxation year



Corporation	14587430 Canada Inc.
Business number	748003142RC0001
Taxation year end	31-05-2024

	2024	2023	2022	2021	2020
Net income from financial stmts	18,456				
Total additions	767				
Total deductions					
Taxable income					
Net income from fin. stmts.	300 19,223				
Charitable donations	311				
Cultural gifts	313				
Ecological gifts	314				
Gifts of medicine	315				
Taxable dividends deductible	320				
Part VI.1 tax deduction	325				
Prior year non-cap. losses	331				
Prior year net cap. losses	332				
Prior year restricted farm loss	333				
Prior year farm losses	334				
Corp's limited partner. losses	335				
Taxable cap. gains cr. union	340				
Prosp., grubstaker's shares	350				
Employer ded. non-qualified securities	352				
Total Deductions					
Subtotal	19,223				
Section 110.5 additions	355				
Taxable income	360 19,223				
Income exempt (149 (1) (t))	370				
Taxable income modified					
Small business deduction					
Income from active business	400 19,223				
Tax income modified	405 19,223				
Business limit	410 500,000				
Taxable capital bus. limit reduction					
Passive income bus. limit reduction					
Red. bus. limit (TYS before 2019)	425				
Red. bus. limit (TYS after 2018)	426 500,000				
Subsection 125(3.2)					
Amount 425 - Subsection 125(3.2)	427				
Amount 426 - Subsection 125(3.2)	428 500,000				
Small business deduction	430 3,652				
Refundable portion of Part I tax					
Aggregate invest income	440				
Foreign investment income	445				
Amount A - D					
Subtotal of deductions					
Part I tax payable	1,731				
Refundable Part I tax	450				
Refundable dividend tax on hand (tax year start before 2019)					
RDTOH - beginning of year	460				
Dividend refund prev yr	465				
Refundable Part I tax					
Total Part IV tax pay.					
Net RDTOH from pred. corp	480				
RDTOH - end of year	485				
Dividend refund (tax year start before 2019)					
Taxable dividends paid					
Ref. div. tax on hand -year end					
Dividend refund					



Schedule 200 Summary for 2024 taxation year

	2024	2023	2022	2021	2020
Refundable dividend tax on hand (tax year start after 2018)					
RDTOH - beginning of year	460				
Dividend refund prev yr	465				
Net RDTOH from pred. corp	480				
ERDTOH - beginning of year	520				
NERDTOH - beginning of year	535				
Net ERDTOH from pred. corp	525				
ERDTOH dividend refund prev yr	570				
Net NERDTOH from pred. corp	540				
NERDTOH dividend refund prev yr	575				
NERDTOH - end of year	545				
ERDTOH - end of year	530				
Dividend refund (tax year start after 2018)					
Eligible dividend refund					
Non-eligible dividend refund					
Additional non-eligible dividend refund					
Dividend refund					
Part I tax					
Base amount	550	7,305			
Personal services business inc. tax	560				
Banks and life insurers additional tax	565				
Labour requirements addition to tax	580				
Recapture of invest. tax credit	602				
Refundable tax on CCPC's	604				
Subtotal	7,305				
Less: Small business deduction		3,652			
Federal tax abatement	608	1,922			
M&P profits deduction	616				
Invest corp deduction	620				
Fed foreign non-bus credit	632				
Fed foreign business credit	636				
General tax reduct. CCPC	638				
General tax reduct.	639				
Fed logging tax credit	640				
Eligible Can. bank deduction	641				
Fed qual enviro trust credit	648				
Investment tax credit	652				
Subtotal	5,574				
Part I tax payable	1,731				
Summary of tax and credits					
Part I Tax payable	700	1,731			
Part II.2 tax payable	705				
Part III.1 tax payable	710				
Part IV Tax payable	712				
Part IV.1 Tax payable	716				
Part VI Tax payable	720				
Part VI.1 Tax payable	724				
Part VI.2 tax payable	725				
Part XIII.1 Tax payable	727				
Part XIV Tax payable	728				
Total federal tax	1,731				
Add: Net prov., terr. tax pay.	760	481			
Total tax payable	770	2,212			
Less: Invest tax credit refund	780				
Dividend refund	784				
Fed cap gains refund	788				
Fed qual env trust credit	792				
Fuel charge proceeds to farmers	795				
Can. film/video prod.	796				
Film or video tax credit	797				
Journalism labour tax credit	798				
Air quality improvement tax credit	799				
Tax withheld at source	800				
Prov. & terr. cap gains refund	808				
Prov. & terr. refund tax credit	812				
Tax instalments paid	840				
Total credits	890				
Balance	2,212				
Overpayment					
Balance unpaid	2,212				

Carryforward Schedule

Subject	Amount	Reference Form
Taxable Income	19,223	T2 – line 360
– Quebec		CO-17 – line 299
– Alberta		AT1 – line 62
NERDTOH – end of year		T2 – line 545
ERDTOH – end of year		T2 – line 530
Dividend Refund		T2 – line 784
Capital Dividend Account – End of Year		CDA Schedule
Foreign Income Tax Credits – Business		Schedule 21
Loss Carryforwards		
Capital Losses		Schedule 4
– Quebec		CO17S.4 – Net
– Alberta		AT1 – Schedule 21
Listed Personal Property Losses		Schedule 4
– Quebec		CO17S.4 – Net
– Alberta		AT1 – Schedule 21
Restricted Farm Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Farm Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Non-Capital Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Allowable Business Investment Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Limited Partnership Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Surtax Credit Carryforward		Schedule 37 – Supp.
Reserves – Ending Balances		
Capital Gains Reserves		Schedule 13
– Quebec		CO17S.11
– Alberta		AT1 – Schedule 18
Resource Pools		Schedule 12
– Quebec		Schedule 12 – QUE
– Alberta		AT1 – Schedule 15
Capital Gains Refund		
RCGTOH at the end of the year		Schedule 18 – line 160

Carryforward Schedule (Continued)

Subject	Amount	Reference Form
Investment Tax Credits		
ITC Closing Balance – Qualified Property		Schedule 31 – line 320
ITC Closing Balance – SR&ED		Schedule 31 – line 620
ITC Closing Balance – Pre-Production Mining		Schedule 31 – line 890
ITC Closing Balance – Apprenticeship Job Creation		Schedule 31 – line 690
ITC Closing Balance – Child Care Spaces		Schedule 31 – line 790
Scientific Research & Experimental Development		
SR&ED Expenditure Pool Balance		Schedule 32 – line 470
– Quebec		RD-222 – line 96
– Alberta		AT1 – Schedule 16 – line 22
Charitable Donations and Gifts		
Charitable Donations		Schedule 2
– Quebec		CO17S.2 – line H
– Alberta		AT1 – Schedule 20
Gifts of Cultural Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Ecological Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Medecine – Quebec		CO17S.2
Gifts of Musical Instruments		CO17S.2
General Rate Income Pool (GRIP)		
GRIP at the end of the year		Schedule 53 – line 590
Low Rate Income Pool (LRIP)		
LRIP at the end of the year		Schedule 54 – line 590

Nova Scotia – Carryforwards

Description of Items Carried Forward	Amount	Reference Form
Innovation Equity Tax Credit		Schedule 349 – line 200
Venture Capital Tax Credit		Schedule 350 – line 200

BALANCE SHEET INFORMATION

SCHEDULE 100

IDENTIFICATION OF THE CORPORATION

Name	14587430 Canada Inc.		
Business Number	748003142RC0001	Taxation Year End:	2024-05-31

GIFI #	Description	Amount
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3640 Total liabilities and shareholder equity	=	35,166
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ASSETS

1000 Cash and deposits	+	
1001 Cash	+	26,292
1121 Inventory of goods for sale	+	2,847
1484 Prepaid expenses	+	649
1599 Total current assets	+	29,788
1740 Machinery, equipment, furniture and fixtures	+	2,298
1741 Accum amort - machinery/equip/furn/fixtures	+	(508)
2008 Total tangible capital assets	+	2,298
2009 Total accum amort of tangible capital assets	+	(508)
2599 Total assets	=	31,578

LIABILITIES

2600 Bank overdraft	+	
2620 Amounts payable and accrued liabilities	+	2,687
2680 Taxes payable	+	6,767
2780 Due to shareholder(s) / director(s)	+	3,578
2781 Due to individual shareholder(s)	+	3,578
3139 Total current liabilities	+	16,610
3499 Total liabilities	=	16,610

SHAREHOLDER EQUITY

3500 Common shares	+	100
3600 Retained earnings / deficit	+	18,456
3620 Total shareholder equity	=	18,556

RETAINED EARNINGS/DEFICIT

3660 Retained earnings / deficit - start	+	
3680 Net income / loss	+	18,456
3849 Retained earnings / deficit - end	=	18,456

INCOME STATEMENT INFORMATION

SCHEDULE 125

IDENTIFICATION OF THE CORPORATION

Name 14587430 Canada Inc.Business Number 748003142RC0001Taxation Year End: 2024-05-31

GIFI #	Description	Amount
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0001 Operating Name**0002** Description of the operation**0003** Sequence
number

SUMMARY

8519 Gross profit / loss		72,862
9369 Net non-farming income	+	18,456
9899 Net farm income	+	
9970 Net income/loss before taxes and extraordinary items	=	18,456

EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-	
9976 Legal settlements	-	
9980 Unrealized gains / losses	+	
9985 Unusual items	-	
9990 Current income taxes	-	
9995 Deferred income tax provision	-	
9998 Total - Other comprehensive income	+	
9999 Net income / loss after taxes and extraordinary items	=	18,456

INCOME

8000 Trade sales of goods and services	+	181,235
8089 Total sales of goods and services	+	181,235
8299 Total revenue	=	181,235

EXPENSES

8300 Opening inventory	+	
8320 Purchases / cost of materials	+	111,220
8500 Closing inventory	+	(2,847)
8518 Cost of sales	=	108,373
8520 Advertising and promotion	+	1,606
8523 Meals and entertainment	+	518
8622 Employers portion of employee benefits	+	1,463
8670 Amortization of tangible assets	+	508
8690 Insurance	+	1,851
8710 Interest and bank charges	+	2,218
8810 Office expenses	+	1,998
8813 Data processing	+	1,135
8860 Professional fees	+	879
8911 Real estate rental	+	8,235
8960 Repairs and maintenance	+	429
9060 Salaries and wages	+	23,485
9130 Supplies	+	5,494
9131 Small tools	+	23
9270 Other expenses	+	71
9275 Delivery, freight and express	+	100

INCOME STATEMENT INFORMATION

SCHEDULE 125

IDENTIFICATION OF THE CORPORATION

Name 14587430 Canada Inc.Business Number 748003142RC0001Taxation Year End: 2024-05-31

GIFI #	Description	Amount
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EXPENSES

9281	Vehicle expenses	+	<u>4,393</u>
9367	Total operating expenses	+	<u>54,406</u>
9368	Total expenses	=	<u>162,779</u>

FARMING INCOME

9370	Grains and oilseeds	+	<u> </u>
9659	Total farm revenue	+	<u> </u>

FARMING EXPENSES

9660	Crop expenses	+	<u> </u>
9898	Total farm expenses	+	<u> </u>

General Index of Financial Information (GIFI) – Additional Information
(2021 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2024-05-31

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1?

111

Yes

☒

No

☐

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting?

095

Yes

☐

No

☒

Is that person connected** with the corporation?

097

Yes

☒

No

☐

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report

300

☐

Completed a review engagement report

301

☐

Conducted a compilation engagement

302

☐

Provided accounting services

303

☐

Provided bookkeeping services

304

☐

Other (please specify)

305

Bookkeeping done internally; financial statements generated

Part 3 – Reservations

If you selected option 300 or 301 in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation?

099

Yes

☐

No

☐

Part 4 – Other information

Were notes to the financial statements prepared?

101

Yes

☐

No

☒

Did the corporation have any subsequent events?

104

Yes

☐

No

☒

Did the corporation re-evaluate its assets during the tax year?

105

Yes

☐

No

☒

Did the corporation have any contingent liabilities during the tax year?

106

Yes

☐

No

☒

Did the corporation have any commitments during the tax year?

107

Yes

☐

No

☒

Does the corporation have investments in joint venture(s) or partnership(s)?

108

Yes

☐

No

☒

Protected B when completed

Part 4 – Other information (continued)**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200

Yes

☐

No

☒If **yes**, enter the amount recognized:**In net income**
Increase (decrease)**In OCI**
Increase (decrease)Property, plant, and equipment **210****211**Intangible assets **215****216**Investment property **220**Biological assets **225**Financial instruments **230****231**Other **235****236****Financial instruments**Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? **250**

Yes

☐

No

☒Did the corporation apply hedge accounting during the tax year? **255**

Yes

☐

No

☒Did the corporation discontinue hedge accounting during the tax year? **260**

Yes

☐

No

☒**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? **265**

Yes

☐

No

☒If **yes**, you have to maintain a separate reconciliation.**Part 5 – Information on the person who prepared the T2 return**

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

Prepared the T2 return and the financial information contained therein **310**☐The client provided the financial statements **311**☐The client provided a trial balance **312**☐The client provided a general ledger **313**☐Other (please specify) **314**

T2 Corporation Income Tax Return

(2024 and later tax years)

200

Code 2402

Protected B

when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055

Do not use this area

Identification

Business number (BN) 001 748003142RC0001	
<div>Corporation's name</div> <div>002 14587430 Canada Inc.</div>	
<div>Address of head office</div> <div>Has this address changed since the last time the CRA was notified? 010 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, complete lines 011 to 018.</div> <div>011 </div> <div>012 </div> <div><div>City</div><div>015 </div></div> <div><div>Province, territory, or state</div><div>016 </div></div> <div><div>Country (other than Canada)</div><div>017 </div></div> <div><div>Postal or ZIP code</div><div>018 </div></div>	
<div>Mailing address (if different from head office address)</div> <div>Has this address changed since the last time the CRA was notified? 020 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, complete lines 021 to 028.</div> <div>021 c/o</div> <div>022 </div> <div>023 </div> <div><div>City</div><div>025 </div></div> <div><div>Province, territory, or state</div><div>026 </div></div> <div><div>Country (other than Canada)</div><div>027 </div></div> <div><div>Postal or ZIP code</div><div>028 </div></div>	
<div>Location of books and records (if different from head office address)</div> <div>Has this address changed since the last time the CRA was notified? 030 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, complete lines 031 to 038.</div> <div>031 </div> <div>032 </div> <div><div>City</div><div>035 </div></div> <div><div>Province, territory, or state</div><div>036 </div></div> <div><div>Country (other than Canada)</div><div>037 </div></div> <div><div>Postal or ZIP code</div><div>038 </div></div>	
<div>040 Type of corporation at the end of the tax year (tick one)</div> <div><input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC)</div> <div><input type="checkbox"/> 2 Other private corporation</div> <div><input type="checkbox"/> 3 Public corporation</div> <div><input type="checkbox"/> 4 Corporation controlled by a public corporation</div> <div><input type="checkbox"/> 5 Other corporation (specify) _____</div> <div><div>If the type of corporation changed during the tax year, provide the effective date of the change 043</div><div>Year Month Day</div></div>	
<div>To which tax year does this return apply?</div> <div><div>Tax year start</div><div>060 2023 06 10</div></div> <div><div>Tax year-end</div><div>061 2024 05 31</div></div>	
<div>Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, provide the date control was acquired 065</div> <div>Year Month Day</div>	
<div>Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div>	
<div>Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div>	
<div>Is this the first year of filing after:</div> <div><div>Incorporation? 070 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div><div>Amalgamation? 071 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div></div> <div>If yes, complete lines 030 to 038 and attach Schedule 24.</div>	
<div>Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, complete and attach Schedule 24.</div>	
<div>Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div>	
<div>Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div>	
<div>If an election was made under section 261, state the functional currency used 079 </div>	
<div>Is the corporation a resident of Canada? 080 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></div> <div>If no, give the country of residence on line 081 and complete and attach Schedule 97.</div> <div>081 </div>	
<div>Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></div> <div>If yes, complete and attach Schedule 91.</div>	
<div>If the corporation is exempt from tax under section 149, tick one of the following boxes:</div> <div>085 <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l)</div> <div><input type="checkbox"/> 2 Exempt under paragraph 149(1)(j)</div> <div><input type="checkbox"/> 4 Exempt under other paragraphs of section 149</div>	
Do not use this area	
095	096
098	

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed.	Yes	Schedule
Is the corporation related to any other corporations?	150 <input type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	180 <input checked="" type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits? ..	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	273	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	274	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit?	275	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	276	<input type="checkbox"/>	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	277	<input type="checkbox"/>	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules?	278	<input type="checkbox"/>	130

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Canteen in an Arena	285 100 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	19,223	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")	19,223	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	19,223	

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	<u>19,223</u>	A
Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	<u>19,223</u>	B
Business limit (see notes ¹ and ² below)	410	<u>500,000</u>	C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

$$\text{Amount C } \underline{500,000} \times \frac{\underline{\mathbf{415}}^{***}}{90,000} \text{ D} = \underline{\hspace{2cm}} \text{ E}$$

Passive income business limit reduction

$$\text{Adjusted aggregate investment income from Schedule 7**** } \underline{\mathbf{417}} - 50,000 = \underline{\hspace{2cm}} \text{ F}$$

$$\text{Amount C } \frac{500,000}{100,000} \times \text{Amount F } \underline{\hspace{2cm}} = \underline{\hspace{2cm}} \text{ G}$$

$$\text{The greater of amount E and amount G } \underline{\mathbf{422}} \text{ H}$$

$$\text{Reduced business limit (amount C } \mathbf{minus} \text{ amount H) (if negative, enter "0")} \underline{\mathbf{426}} \underline{500,000} \text{ I}$$

$$\text{Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) } \underline{\hspace{2cm}} \text{ J}$$

$$\text{Reduced business limit after assignment (amount I } \mathbf{minus} \text{ amount J) } \underline{\mathbf{428}} \underline{500,000} \text{ K}$$

$$\text{Small business deduction - Amount A, B, C, or K, whichever is the least } \underline{19,223} \times 19\% = \underline{\mathbf{430}} \underline{3,652}$$

Enter amount from line 430 at amount L on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) \times 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) \times 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L Business number of the corporation receiving the assigned amount 490	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³ 500	N Business limit assigned to corporation identified in column L ⁴ 505
1.		
2.		
3.		
4.		
Total 510		Total 515

- Notes:**
3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and

(B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to

(I) persons (other than the private corporation) with which the corporation deals at arm's length, or

(II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Taxable income from line 360 on page 3	19,223	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		B
Amount 13K from Part 13 of Schedule 27		C
Personal services business income	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*	19,223	E
Aggregate investment income from line 440 on page 6**		F
Subtotal (add amounts B to F)	19,223	G
Amount A minus amount G (if negative, enter "0")		H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%		I
Enter amount I on line 638 on page 8.		

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		K
Amount 13K from Part 13 of Schedule 27		L
Personal services business income	434	M
Subtotal (add amounts K to M)		N
Amount J minus amount N (if negative, enter "0")		O
General tax reduction – Amount O multiplied by 13%		P
Enter amount P on line 639 on page 8.		

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income
from Schedule 7 **440** $\times 30 \frac{2}{3}\% =$ A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income
from Schedule 7 **445** $\times 8\% =$ C

Subtotal (amount B **minus** amount C) (if negative, enter "0") **D**

Amount A **minus** amount D (if negative, enter "0") **E**

Taxable income from line 360 on page 3 19,223 F

Amount from line 400, 405, 410, or 428 on page 4,
whichever is the least * 19,223 G

Foreign non-business
income tax credit from
line 632 on page 8 $\times 75/29 =$ H

Foreign business income
tax credit from line 636
on page 8 $\times 4 =$ I

Subtotal (**add** amounts G to I) 19,223 **J**

Subtotal (amount F **minus** amount J) $K \times 30 \frac{2}{3}\% =$ L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) 1,731 M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year) . .	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) . .	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	
Subtotal (amount C plus amount D)	►	E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTOH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	
Part IV tax allocated to ERDTOH (amount E)	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	
Subtotal (amount I minus total of amounts J and K)	►	L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTOH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	AA
ERDTOH balance at the end of the tax year (line 530)	BB
Eligible dividend refund (amount AA or BB, whichever is less)	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	DD
NERDTOH balance at the end of the tax year (line 545)	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	FF
Amount DD minus amount EE (if negative, enter "0")	GG
Amount BB minus amount CC (if negative, enter "0")	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	II
Dividend refund – Amount CC plus amount FF plus amount II	JJ
Enter amount JJ on line 784 on page 9.	

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38% 550 7,305 A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business 555 x 5% = 560 B

Additional tax on banks and life insurers from Schedule 68 565 C

Total labour requirements addition to tax 580 D

Recapture of investment tax credit from Schedule 31 602 E

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income (if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)

Aggregate investment income from line 440 on page 6 F

Taxable income from line 360 on page 3 19,223 G

Deduct:

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least* 19,223 H

Net amount (amount G minus amount H) I

Refundable tax on CCPC's or substantive CCPC's investment income – 10 2/3% of whichever is less: amount F or amount I 604 J

Subtotal (add amounts A to E and J) 7,305 K

Deduct:

Small business deduction from line 430 on page 4 3,652 L

Federal tax abatement 608 1,922

Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 616

Investment corporation deduction 620

Taxed capital gains 624

Federal foreign non-business income tax credit from Schedule 21 632

Federal foreign business income tax credit from Schedule 21 636

General tax reduction for CCPCs from amount I on page 5 638

General tax reduction from amount P on page 5 639

Federal logging tax credit from Schedule 21 640

Eligible Canadian bank deduction under section 125.21 641

Federal qualifying environmental trust tax credit 648

Investment tax credit from Schedule 31 652

Subtotal 5,574 M

Part I tax payable – Amount K minus amount M 1,731 N

Enter amount N on line 700 on page 9.

* This is not applicable to substantive CCPCs.

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

Part I tax payable from amount N on page 8	700	1,731
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Add provincial or territorial tax:

Total federal tax1,731

Provincial or territorial jurisdiction750 NS
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta)760481

Deduct other credits:

Total tax payable7702,212 A

Investment tax credit refund from Schedule 31780
Dividend refund from amount JJ on page 7.784
Federal capital gains refund from Schedule 18.788
Federal qualifying environmental trust tax credit refund792

Return of fuel charge proceeds to farmers tax credit from Schedule 63795

Canadian film or video production tax credit (Form T1131)796

Film or video production services tax credit (Form T1177)797

Canadian journalism labour tax credit from Schedule 58798

Tax withheld at source800

Total payments on which tax has been withheld801

Provincial and territorial capital gains refund from Schedule 18808

Provincial and territorial refundable tax credits from Schedule 5812

Tax instalments paid840

Total credits890B

Balance (amount A minus amount B)2,212

If the result is negative, you have a refund. If the result is positive, you have a balance owing.

Enter the amount below on whichever line applies.

Refund code394RefundGenerally, the CRA does not charge or refund a difference of \$2 or less.
Balance owing2,212

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?896YesNoX

If this return was prepared by a tax preparer for a fee, provide their: EFILE number920
RepID925JC98XW5

Certification

I, 950 Ripley 951 Dwayne 954 President, Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2024-05-31 956 (902) 669-2700
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 YesNoX

958 Thomas McCrossin 959 (902) 321-6749
Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French. 990 1
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

Bar Code Return (BCR) validity checks failed

No bar codes were generated

Tax return cannot be filed with CRA

These tax calculations failed the validity checks for bar codes. Therefore, no bar codes were generated and you will not be able to file this return with the CRA.

The CRA imposes certain validity checks on approved software to ensure that it can process BCR's accurately and quickly. Tax returns containing BCR's that fail these checks are re-routed by the CRA to a manual assessment process which results in potential delays of several months and increased communication between the CRA and the taxpayer.

BCR validity checks relate mainly to incomplete or inconsistent data entry. Review the error and warning messages shown on the diagnostics report and in the data editor, then make the required changes and recalculate.

Forcing the generation of the Bar Code Return

In a situation where you are unable to resolve all the problems encountered, you may use the keyword BCR-OV to force the generation of the Bar Code Return.

Note however that this alternative should only be used in rare and exceptional cases.

A tax return that fails the DT Max validity checks will also fail the CRA checks, and will therefore be delayed and re-routed to the manual assessment process.

Net Income (Loss) for Income Tax Purposes

(2022 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2024-05-31

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125		18,456	A
Add:			
Provision for income taxes – current	101		
Provision for income taxes – deferred	102		
Interest and penalties on taxes	103		
Amortization of tangible assets	104	508	
Amortization of natural resource assets	105		
Amortization of intangible assets	106		
Recapture of capital cost allowance from Schedule 8	107		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		
Charitable donations and gifts from Schedule 2	112		
Taxable capital gains from Schedule 6	113		
Political contributions	114		
Holdbacks	115		
Deferred and prepaid expenses	116		
Depreciation in inventory – end of year	117		
Scientific research expenditures deducted per financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment expenses	121	259	
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Other reserves on lines 270 and 275 from Schedule 13	125		
Reserves from financial statements – balance at the end of the year	126		
Soft costs on construction and renovation of buildings	127		
Non-deductible fines and penalties under section 67.6	128		
Income or loss for tax purposes – partnerships	129		
Amounts calculated under section 34.2 from Schedule 73	130		
Income shortfall adjustment and additional amount from Schedule 73	131		
Income or loss for tax purposes – joint ventures	132		
Amount D on page 3	199		
Total (lines 101 to 199)	500	767	767

Protected B when completed

Amount A **plus** line 500 19,223 B

Deduct:

Gain on disposal of assets per financial statements **401** _____

Non-taxable dividends under section 83 from Schedule 3 **402** _____

Capital cost allowance from Schedule 8 **403** _____

Terminal loss from Schedule 8 **404** _____

Allowable business investment loss from Schedule 6 **406** _____

Foreign non-business tax deduction under subsection 20(12) **407** _____

Holdbacks **408** _____

Deferred and prepaid expenses **409** _____

Depreciation in inventory – end of prior year **410** _____

SR&ED expenditures claimed in the year on line 460 from Form T661 **411** _____

Other reserves on line 280 from Schedule 13 **413** _____

Reserves from financial statements – balance at the beginning of the year **414** _____

Patronage dividend deduction from Schedule 16 **416** _____

Contributions to deferred income plans from Schedule 15 **417** _____

Incorporation expenses under paragraph 20(1)(b) **418** _____

Amount E on page 4 **499** _____

Total (lines 401 to 499) **510** =====> _____

Net income (loss) for income tax purposes (amount B **minus** line 510) 19,223 C

Enter amount C on line 300 on page 3 of the T2 return.

Add:

Accounts payable and accruals for cash basis – closing	201	
Accounts receivable and prepaid for cash basis – opening	202	
Accrual inventory – opening	203	
Accrued dividends – prior year	204	
Capital items expensed	206	
Debt issue expense	208	
Deemed dividend income	209	
Deemed interest on loans to non-residents	210	
Deemed interest received	211	
Development expenses claimed in current year	212	
Dividend stop-loss adjustment	213	
Dividends credited to the investment account	214	
Exploration expenses claimed in current year	215	
Financing fees deducted in books	216	
Foreign accrual property income	217	
Foreign affiliate property income	218	
Foreign exchange included in retained earnings	219	
Gain on settlement of debt	220	
Interest paid on income debentures	221	
Limited partnership losses from Schedule 4	222	
Mandatory inventory adjustment – included in current year	224	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Optional value of inventory – included in current year	229	
Other expenses from financial statements	230	
Recapture of SR&ED expenditures from Form T661	231	
Resource amounts deducted	232	
Restricted farm losses – current year from Schedule 4	233	
Sales tax assessments	234	
Share issue expense	235	
Write-down of capital property	236	
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Contractors' completion method adjustment: revenue net of costs on contracts under two years – previous year	238	
Taxable/non-deductible other comprehensive income items	239	
Book loss of joint ventures	248	
Book loss of partnerships	249	
Hybrid mismatch amount under subsection 18.4(4) or 12.7(3)	250	

Other additions:

Description	Amount
605	295
1.	
2.	
3.	
4.	
If you need more space, attach additional schedules.	Total of column 2

296

Total of lines 201 to 250 and line 296 D

Enter amount D on line 199 on page 1.

Protected B when completed

Deduct:

Accounts payable and accruals for cash basis – opening	300	_____
Accounts receivable and prepaid for cash basis – closing	301	_____
Accrual inventory – closing	302	_____
Accrued dividends – current year	303	_____
Bad debt	304	_____
Equity in income from subsidiaries or affiliates	306	_____
Exempt income under section 81	307	_____
Mandatory inventory adjustment – included in prior year	309	_____
Contributions to a qualifying environmental trust	310	_____
Non-Canadian advertising expenses – broadcasting	311	_____
Non-Canadian advertising expenses – printed materials	312	_____
Optional value of inventory – included in prior year	313	_____
Other income from financial statements	314	_____
Payments made for allocations in proportion to borrowing and bonus interest payments from Schedule 17	315	_____
Contractors' completion method adjustment: revenue net of costs on contracts under two years – current year	316	_____
Non-taxable/deductible other comprehensive income items	347	_____
Book income of joint venture	348	_____
Book income of partnership	349	_____
Adjustment for hybrid mismatch amount under paragraph 20(1)(yy)	350	_____

Resource deductions:

Canadian development expenses from Schedule 12	340	_____
Canadian exploration expenses from Schedule 12	341	_____
Canadian oil and gas property expenses from Schedule 12	342	_____
Depletion from Schedule 12	344	_____
Foreign exploration and development expenses from Schedule 12	345	_____

Other deductions:

	Description	Amount
	705	395
1.		
2.		
3.		
4.		
If you need more space, attach additional schedules.		
Total of column 2		

► **396** _____

Total of lines 300 to 350 and line 396 **E**
Enter amount E at line 499 on page 2.

Taxable Capital Employed in Canada – Large Corporations
(2014 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2024-05-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	100
Retained earnings	104	18,456
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		18,556 ▶ 18,556 A

- Note:**
Line 112 is determined by the formula (A – B) x C/D (as per paragraph 181.2(3)(g)) where:
- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
 - (a) those lines applied to partnerships in the same manner that they apply to corporations, and
 - (b) those amounts were computed without reference to amounts owing by the partnership
 - (i) to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - (ii) to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
 - B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
 - C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
 - D is the partnership's income or loss for the period.

Protected B when completed

Part 1 – Capital (continued)Subtotal A (from page 1) 18,556 A**Deduct** the following amounts:Deferred tax debit balance at the end of the year **121** _____Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122** _____To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year. **123** _____Deferred unrealized foreign exchange losses at the end of the year **124** _____Subtotal (**add** lines 121 to 124) _____ ► _____ B**Capital for the year** (amount A **minus** amount B) (if negative, enter "0") **190** 18,556**Part 2 – Investment allowance****Add** the carrying value at the end of the year of the following assets of the corporation:A share of another corporation **401** _____A loan or advance to another corporation (other than a financial institution) **402** _____A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403** _____Long-term debt of a financial institution **404** _____A dividend payable on a share of the capital stock of another corporation **405** _____A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1). **406** _____An interest in a partnership (see note 2 below) **407** _____**Investment allowance for the year** (add lines 401 to 407) **490** _____**Notes:**

1. Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
2. Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
3. Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capitalCapital for the year (line 190) 18,556 C**Deduct:** Investment allowance for the year (line 490) _____ D**Taxable capital for the year** (amount C **minus** amount D) (if negative, enter "0") **500** 18,556

Protected B when completed

Part 4 – Taxable capital employed in Canada**To be completed by a corporation that was resident in Canada at any time in the year**

Taxable capital for the year (line 500)	18,556	×	Taxable income earned in Canada	610	19,223	=	Taxable capital employed in Canada	690	18,556
			Taxable income		19,223				

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **701** _____

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada **711** _____

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **712** _____

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) **713** _____

Total deductions (**add** lines 711, 712, and 713) _____ ► _____ E

Taxable capital employed in Canada (line 701 **minus** amount E) (if negative, enter "0") **790** _____

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690) F

Deduct: **\$10,000,000** G

Excess (amount F **minus** amount G) (if negative, enter "0") H

Calculation for purposes of the small business deduction (amount H × 0.225%) I

Enter this amount at line 415 of the T2 return.

Shareholder Information
(2006 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2024-05-31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
- Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter "NR")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentage preferred shares
100	200	300	350	400	500
Thomas McCrossin		128-976-560		25	25
Dwayne Ripley		129-573-762		75	75

Internet Business Activities
(2013 and later tax years)

Corporation's name	Business number	Tax year-end YearMonthDay
14587430 Canada Inc.	748003142RC0001	2024-05-31

- File this schedule if your corporation earns income from one or more web pages or websites.
- You may earn income from your web pages or websites if:
 - you sell goods and/or services on your own pages or websites. You may have a shopping cart and process payment transactions yourself or through a third-party service
 - your site doesn't support transactions but your customers call, complete, and submit a form, or email you to make a purchase, order, booking, and others
 - you sell goods and/or services on auction, marketplace, or similar websites operated by others
 - you earn income from advertising, income programs, or traffic your site generates. For example:
 - static advertisements you place on your site for other businesses
 - affiliate programs
 - advertising programs such as Google AdSense or Microsoft Advertising
 - other types of traffic programs.
- Also file this schedule if you don't have a website but you have created a profile or other page describing your business on blogs, auction, market place, or any other portal or directory websites from which you earn income.
- File this schedule with your T2 Corporation Income Tax Return.

How many Internet web pages or websites does your corporation earn income from? 1

Provide the Internet web page or website addresses (also known as URL addresses): **Note**

http:// curlyscanteen.ca

http:// _____

http:// _____

http:// _____

http:// _____

What percentage of the corporation's total gross revenue is generated from the Internet? 4.35 %

Note If you have more than five websites, enter the addresses of those that generate the most Internet income. If you don't have a website but you have created a profile or other page describing your business on blogs, auction, market place, or any other portal or directory websites, enter the addresses of the pages if they generate income.

Nova Scotia Corporation Tax Calculation

(2022 and later tax years)

Corporation's name	Business number	Tax year-end YearMonthDay
14587430 Canada Inc.	748003142RC0001	2024-05-31

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Nova Scotia, and had taxable income earned in the year in Nova Scotia and its offshore area.
- This schedule is a worksheet only and does not have to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to the lower and higher tax rate for Nova Scotia and its offshore area

Period before April 1, 2025

If there are days in the tax year before April 1, 2025, calculate the income subject to Nova Scotia lower and higher tax rates as follows:

Taxable income for Nova Scotia	Note 1	19,223	1A
Income eligible for the lower tax rate for Nova Scotia and its offshore area:			
Line 400 of the T2 return		19,223	1B
Line 405 of the T2 return		19,223	1C
Line 428 of the T2 return		500,000	1D
Amount 1B, 1C, or 1D, whichever is the least		19,223	1E
Amount 1E	19,223 × Taxable income for Nova Scotia	Note 119,223	1F
	Taxable income for all provinces	Note 219,223	
Income subject to the higher tax rate for Nova Scotia and its offshore area (amount 1A minus amount 1F)			1G

- Note 1 If your corporation had a permanent establishment only in Nova Scotia or in the offshore area of Nova Scotia, enter the taxable income from line 360 of the T2 return. Otherwise, enter the total of the taxable incomes allocated to both jurisdictions in Nova Scotia (the province itself and the offshore area) from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.
- Note 2 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Period after March 31, 2025

If there are days in the tax year after March 31, 2025, calculate the income subject to Nova Scotia lower and higher tax rates as follows:

Taxable income for Nova Scotia	Note 1		1H
Income eligible for the lower tax rate for Nova Scotia and its offshore area:			
Line 400 of the T2 return	Note 2		1I
Line 405 of the T2 return			1J
Line 428 of the T2 return		700,000500,000	1K
Amount 1I, 1J, or 1K, whichever is the least			1L
Amount 1L	× Taxable income for Nova Scotia	Note 1	1M
	Taxable income for all provinces	Note 3	
Income subject to the higher tax rate for Nova Scotia and its offshore area (amount 1H minus amount 1M)			1N

- Note 1 If your corporation had a permanent establishment only in Nova Scotia or in the offshore area of Nova Scotia, enter the taxable income from line 360 of the T2 return. Otherwise, enter the total of the taxable incomes allocated to both jurisdictions in Nova Scotia (the province itself and the offshore area) from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.
- Note 2 If the corporation is a member of a partnership, complete Part 2 to calculate income from active business.
- Note 3 Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Income from active business with partnership income

Fill out this part if your corporation is a member or designated member of a partnership.

Period after March 31, 2025

If there are days in the tax year after March 31, 2025, calculate the income from active business as follows:

Amount Y from Part 6 of Schedule 72A

Line 530 from Part 6 of Schedule 72B

Line 540 from Part 6 of Schedule 72C

Amount AA from Part 6 of Schedule 72D

Amount CC from Part 6 of Schedule 72E

Subtotal (amount 2A minus amounts 2B, 2C, and 2D, plus amount 2E)2F

Amount Q from Part 5 of Schedule 72G

Column 1 Amounts from column F1 in Part 4 of Schedule 7	Column 2 Amounts from column K1 in Part 4 of Schedule 7 multiplied by 700,000 500,000	Column 3 Column 1 minus column 2 (if negative, enter "0")	Column 4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
Totals		2H	2I

Line 370 from Part 4 of Schedule 72J

Line 380 from Part 4 of Schedule 72K

Subtotal (amount 2J plus amount 2K)2L

Enter amount 2H or amount 2L, whichever is less2M

Specified partnership income (amount 2I plus amount 2M)2N

Partnership income not eligible for the small business deduction (amount 2G minus amount 2N)2O

Income from active business (amount 2F minus amount 2O)2P

Enter amount 2P at amount 1I in Part 1.

Protected B when completed

Part 3 – Nova Scotia tax before credits and Nova Scotia offshore tax**Tax at the lower rate for Nova Scotia and its offshore area:**

$$\text{Amount 1F } \underline{19,223} \times \frac{\text{Number of days in the tax year before April 1, 2025}}{\text{Number of days in the tax year}} = \frac{\underline{357}}{357} \times 2.5\% = \underline{481} \quad 3A$$

$$\text{Amount 1M } \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after March 31, 2025}}{\text{Number of days in the tax year}} \times 1.5\% = \underline{\hspace{2cm}} \quad 3B$$

$$\text{Tax at the lower rate for Nova Scotia and its offshore area (amount 3A plus amount 3B)} \underline{\hspace{2cm}} \underline{481} \blacktriangleright \underline{\hspace{2cm}} \underline{481} \quad 3C$$

Tax at the higher rate for Nova Scotia and its offshore area:

$$\text{Amount 1G } \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year before April 1, 2025}}{\text{Number of days in the tax year}} = \frac{\underline{357}}{357} \times 14\% = \underline{\hspace{2cm}} \quad 3D$$

$$\text{Amount 1N } \underline{\hspace{2cm}} \times \frac{\text{Number of days in the tax year after March 31, 2025}}{\text{Number of days in the tax year}} \times 14\% = \underline{\hspace{2cm}} \quad 3E$$

$$\text{Tax at the higher rate for Nova Scotia and its offshore area (amount 3D plus amount 3E)} \underline{\hspace{2cm}} \blacktriangleright \underline{\hspace{2cm}} \quad 3F$$

$$\text{Tax for Nova Scotia and its offshore area (amount 3C plus amount 3F)} \underline{\hspace{2cm}} \underline{\hspace{2cm}} \underline{481} \quad 3G$$

Only one jurisdiction

If your taxable income is allocated only to Nova Scotia or to Nova Scotia offshore, and your corporation is not claiming a Nova Scotia tax credit, enter amount 3G on line 760 of the T2 return. If your corporation is claiming a credit, enter amount 3G on line 215 or 220 of Schedule 5, whichever applies.

Jurisdictions in both Nova Scotia and Nova Scotia offshore

If your corporation has taxable income allocated to both Nova Scotia and its offshore area, calculate the following:

$$\text{Amount 3G } \underline{\hspace{2cm}} \times \frac{\text{Taxable income for Nova Scotia and offshore area}}{\text{Taxable income for Nova Scotia plus taxable income for Nova Scotia offshore area}} = \underline{\hspace{2cm}} \quad 3H$$

Nova Scotia offshore tax – enter amount 3H on line 220 of Schedule 5.

$$\text{Nova Scotia tax before credits (amount 3G minus amount 3H) – Enter amount 3I on line 215 of Schedule 5} \underline{\hspace{2cm}} \underline{\hspace{2cm}} \underline{\hspace{2cm}} \quad 3I$$