



Corporation Income Tax Return for:
14587430 Canada Inc.

From: **2024-06-01** To: **2025-05-31**

Notes and diagnostics

Corporation	14587430 Canada Inc.
Business number (BN)	748003142RC0001
Taxation year end	31-05-2025
Time and date calculated:	09:15:44 30-01-2026
Program version:	29.01
Based on information available at:	31-10-2025
User ID:	

NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM (NAICS) CODES

The integration of NAICS codes requires corporations to pick their main revenue-generating business activity. Active corporations that file their T2 returns either by Internet or on paper using 2D bar codes must choose the most appropriate code to describe their main revenue-generating business activity.

It is crucial that the most accurate business activity is selected the first time (using the keyword NAICS.ACT in the ACTIVITY keyword group), since the first year's code is carried forward to subsequent years, allowing for a simple validation of the description when no change in the main business activity occurs.

Therefore, for subsequent years, the corporation should validate that the business description chosen for the last return filed is still accurate. If the last business description is still accurate, no further action will be required. The return may be transmitted electronically or printed in barcode format.

If the last business description is not accurate, the corporation must select an updated business activity description.

Should you have any questions to describe your active corporation's main revenue-generating business activity when filing your T2 return, please call the CRA Business Enquiries line at 1-800-959-5525.

FEDERAL CORPORATION INTERNET FILING REQUIREMENTS



File your return electronically. It's secure, convenient and faster than mailing a bar code return – 95% of corporation returns filed electronically are processed within 6 weeks.

A corporation cannot use Corporation Internet Filing to send:

- A return for any year prior to the 2009 tax year.

A corporation cannot use Corporation Internet Filing to change the corporation's:

- Name;
- Head office or mailing addresses;

Taxation year beginning in 2024 or later

All corporations who are eligible for Corporation Internet Filing and that are filing a return with a tax year beginning in 2024 or subsequent will be required to Internet file their return.

The only exceptions are:

- Amended returns;
- Insurance corporations;
- Non-resident corporations;
- Corporations reporting in a functional currency;
- Corporations that are exempt from tax under section 149 of the *Income Tax Act*.

Taxation year beginning in 2023 or prior

All corporations who are eligible for Corporation Internet Filing, with gross revenue in excess of \$1 million, and that are filing a return with a tax year beginning before 2024 will be required to Internet file their return. The only exceptions are:

- Amended returns;
- Insurance corporations;
- Non-resident corporations;
- Corporations reporting in a functional currency;
- Corporations that are exempt from tax under section 149 of the *Income Tax Act*.

Gross revenue in excess of \$1 million will be determined by the total of lines 8299 (Total Revenue) and 9659 (Total Farm Revenue) of Schedule 125.

Please also note that any corporation which has undergone a change in:

- **Name;**
- **Head office or mailing addresses;**

and which includes:

- **A taxation year beginning in 2024 or later;**
- **A taxation year beginning in 2023 or prior with gross revenue in excess of \$1 million;**

must remove the applicable status change and register the change with the Canada Revenue Agency before proceeding with Corporation Internet Filing. Failure to do so will result in a penalty for non-compliance being levied by the Canada Revenue Agency. The change can be registered by letter, online, or by phone when contacting the Business Enquiries line.

FEDERAL CORPORATION INTERNET FILING



This corporation's federal return can be filed electronically.

FEDERAL AND/OR PROVINCIAL WARNINGS

Federal

- Taxation year presumed to be 365 days according to BEGINDATE or INCORPDATE entry.
- Taxable dividends paid in current yr; enter eligible dividends paid in DIVIDEND-AMT in GRIP-BALANCE group.
- Missing entry for INCOMESOURCE; all income is considered as active business income.
- No instalments required since total tax instalments calculated are less than or equal to \$3,000.



Executive summary for 2025 taxation year

Corporation	14587430 Canada Inc.
Client number	0
Tax year-end	31-05-2025
Jurisdiction (multiple if more than one)	Nova Scotia
Contact name (signing officer)	Dwayne Ripley
Phone number	(902) 669-2700
Fax number	
Email address	tom@curlys.ca

Total balance due (refund) (all jurisdictions) 3,266

Federal return

Business number (BN)	748003142RC0001
Net income (Loss)	Line 300 <u>28,827</u>
Taxable income	Line 360 <u>28,827</u>
Part I tax payable	Line 700 <u>2,594</u>
Part III.1 tax payable	Line 710 <u></u>
Part IV tax payable	Line 712 <u></u>
Provincial / territorial tax payable	Line 760 <u>672</u>
ITC refund	Line 780 <u></u>
Dividend refund	Line 784 <u></u>
Federal balance due (refund)	<u>3,266</u>
Loss carryforwards available	<u></u>
NERDTOH - end of year	<u></u>
ERDTOH - end of year	<u></u>
Capital dividend account - end of year	<u></u>
Instalments payable (overpaid) - next tax year	<u></u>

Assembly instructions

Name: 14587430 Canada Inc.
Year end: 2025-05-31
Business number: 748003142RC0001



Assembling the federal T2 tax return when Corporation Internet Filing

If a corporation income tax return is being transmitted electronically by someone other than the required filer, an authorized signing officer of the corporation must complete and sign Form T183COPR before the tax return is transmitted.

The amounts entered on Form T183COPR must match the amounts on the electronically filed return. Do not submit the form unless it is requested by CRA. Keep a copy for your records.

A signed Business consent/Cancel business consent confirmation page should also be retained for your records when electronically submitting this request.

Order of attachments:

- Other attachments

This includes forms, eligibility certificates and other certificates or attestations which are not transmitted for Corporation Internet Filing.

If you have an election that applies to the return that is being filed:

- When an election applies, and there is no authorized form for the election, enter the election details in notes to the financial statements (line 100-0001 on the General Index of Financial Information). When there is an authorized election form, such as Form T2054, *Election for a Capital Dividend under Subsection 83(2)*, submit a paper copy of the form separately.

Slips, receipts, and documents

After the return has been processed, you may be contacted to obtain supporting documents, so remember to keep your receipts and information slips for at least six years. This is part of the same verification process that applies to all tax returns, whether paper or electronic.

Refunds

Refunds for returns filed using the Corporation Internet Filing service will be issued by cheque or by direct deposit.

Balance due

If the corporation's balance owing is less than \$2, you do not have to make a payment. If you have to make a payment to the CRA, a number of options exist.

- **Pay electronically**

Many financial institutions let you conveniently pay your business taxes through their telephone and Internet banking services.

- **Pay at your financial institution**

You can make your payment at your financial institution in Canada, free of charge. Enter your payment amount on a Remittance Voucher, and take this form with you to your financial institution when you make your payment.

- **Pay by mail**

You can make your payment by mail. Please use a Remittance Voucher when making your payment.



Schedule 200 Summary for 2025 taxation year



Corporation
Business number
Taxation year end

14587430 Canada Inc.
748003142RC0001
31-05-2025

	2025	2024	2023	2022	2021
Net income from financial stmts	28,349				
Total additions	478				
Total deductions					
Taxable income					
Net income from fin. stmts.	300 28,827				
Charitable donations	311				
Cultural gifts	313				
Ecological gifts	314				
Gifts of medicine	315				
Taxable dividends deductible	320				
Part VI.1 tax deduction	325				
Prior year non-cap. losses	331				
Prior year net cap. losses	332				
Prior year restricted farm loss	333				
Prior year farm losses	334				
Corp's limited partner. losses	335				
Restricted interest & financing exp.	336				
Taxable cap. gains cr. union	340				
Prospx., grubstaker's shares	350				
Employer ded. non-qualified securities	352				
Total Deductions					
Subtotal	28,827				
Section 110.5 additions	355				
Taxable income	360 28,827				
Small business deduction					
Income from active business	400 28,827				
Tax income modified	405 28,827				
Business limit	410 500,000				
Taxable capital bus. limit reduction					
Passive income bus. limit reduction					
Red. bus. limit (TYS after 2018)	426 500,000				
Subsection 125(3.2)					
Amount 426 - Subsection 125(3.2)	428 500,000				
Small business deduction	430 5,477				
Refundable portion of Part I tax					
Aggregate invest income	440				
Foreign investment income	445				
Amount A - D					
Subtotal of deductions					
Part I tax payable		2,594			
Refundable Part I tax	450				



Schedule 200 Summary for 2025 taxation year

	2025	2024	2023	2022	2021
Refundable dividend tax on hand (tax year start after 2018)					
ERDTOH - beginning of year	520				
NERDTOH - beginning of year	535				
Net ERDTOH from pred. corp	525				
ERDTOH dividend refund prev yr	570				
Net NERDTOH from pred. corp	540				
NERDTOH dividend refund prev yr	575				
NERDTOH - end of year	545				
ERDTOH - end of year	530				
Dividend refund (tax year start after 2018)					
Eligible dividend refund					
Non-eligible dividend refund					
Additional non-eligible dividend refund					
Dividend refund					
Part I tax					
Base amount	550	10,954			
Personal services business inc. tax	560				
Banks and life insurers additional tax	565				
Labour requirements addition to tax	580				
Recapture of invest. tax credit	602				
Refundable tax on CCPC's	604				
Subtotal		10,954			
Less: Small business deduction		5,477			
Federal tax abatement	608	2,883			
M&P profits deduction	616				
Invest corp deduction	620				
Fed foreign non-bus credit	632				
Fed foreign business credit	636				
General tax reduct. CCPC	638				
General tax reduct.	639				
Fed logging tax credit	640				
Eligible Can. bank deduction	641				
Fed qual envir trust credit	648				
Investment tax credit	652				
Subtotal		8,360			
Part I tax payable		2,594			
Summary of tax and credits					
Part I Tax payable	700	2,594			
Part II.2 tax payable	705				
Part III.1 tax payable	710				
Part IV Tax payable	712				
Part IV.1 Tax payable	716				
Part VI Tax payable	720				
Part VI.1 Tax payable	724				
Part VI.2 tax payable	725				
Part XII.7 tax payable	726				
Part XIII.1 Tax payable	727				
Part XIV Tax payable	728				
Total federal tax		2,594			
Add: Net prov., terr. tax pay.	760	672			
Total tax payable		3,266			
Less: Invest tax credit refund	780				
Dividend refund	784				
Fed cap gains refund	788				
Fed qual envir trust credit	792				
Fuel charge proceeds to farmers	795				
Can. film/video prod.	796				
Film or video tax credit	797				
Journalism labour tax credit	798				
Air quality improvement tax credit	799				
Tax withheld at source	800				
Prov. & terr. cap gains refund	808				
Prov. & terr. refund tax credit	812				
Tax instalments paid	840				
Total credits					
Balance		3,266			
Overpayment					
Balance unpaid		3,266			

Carryforward Schedule

Subject	Amount	Reference Form
Taxable Income – Quebec – Alberta	28,827	T2 – line 360 CO-17 – line 299 AT1 – line 62
NERDTOH – end of year		T2 – line 545
ERDTOH – end of year		T2 – line 530
Dividend Refund		T2 – line 784
Capital Dividend Account – End of Year		CDA Schedule
Foreign Income Tax Credits – Business		Schedule 21
Loss Carryforwards		
Capital Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Net AT1 – Schedule 21
Listed Personal Property Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Net AT1 – Schedule 21
Restricted Farm Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Non-capital AT1 – Schedule 21
Farm Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Non-capital AT1 – Schedule 21
Non-Capital Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Non-capital AT1 – Schedule 21
Allowable Business Investment Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Non-capital AT1 – Schedule 21
Limited Partnership Losses – Quebec – Alberta		Schedule 4 CO17S.4 – Non-capital AT1 – Schedule 21
Surtax Credit Carryforward		Schedule 37 – Supp.
Reserves – Ending Balances		
Capital Gains Reserves – Quebec – Alberta		Schedule 13 CO17S.11 AT1 – Schedule 18
Resource Pools – Quebec – Alberta		Schedule 12 Schedule 12 – QUE AT1 – Schedule 15
Capital Gains Refund		
RCGTOH at the end of the year		Schedule 18 – line 160

Carryforward Schedule (Continued)

Subject	Amount	Reference Form
Investment Tax Credits		
ITC Closing Balance – Qualified Property		Schedule 31 – line 320
ITC Closing Balance – SR&ED		Schedule 31 – line 620
ITC Closing Balance – Pre-Production Mining		Schedule 31 – line 890
ITC Closing Balance – Apprenticeship Job Creation		Schedule 31 – line 690
ITC Closing Balance – Child Care Spaces		Schedule 31 – line 790
Scientific Research & Experimental Development		
SR&ED Expenditure Pool Balance		Schedule 32 – line 470
– Quebec		RD-222 – line 96
– Alberta		AT1 – Schedule 16 – line 22
Charitable Donations and Gifts		
Charitable Donations		Schedule 2
– Quebec		CO17S.2 – line H
– Alberta		AT1 – Schedule 20
Gifts of Cultural Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Ecological Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Medicine – Quebec		CO17S.2
Gifts of Musical Instruments		CO17S.2
General Rate Income Pool (GRIP)		
GRIP at the end of the year		Schedule 53 – line 590
Low Rate Income Pool (LRIP)		
LRIP at the end of the year		Schedule 54 – line 590

Nova Scotia – Carryforwards

Description of Items Carried Forward	Amount	Reference Form
Innovation Equity Tax Credit		Schedule 349 – line 200
Venture Capital Tax Credit		Schedule 350 – line 200

BALANCE SHEET INFORMATION**SCHEDULE 100****IDENTIFICATION OF THE CORPORATION**

Name	14587430 Canada Inc.
Business Number	748003142RC0001
Taxation Year End:	2025-05-31

GIFI #	Description	Amount
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3640 Total liabilities and shareholder equity	=	25,977
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ASSETS

1000 Cash and deposits	+		
1001 Cash	+	12,472	
1121 Inventory of goods for sale	+	10,015	
1301 Due from individual shareholder(s)	+	2,000	
1484 Prepaid expenses	+	1,490	
1599 Total current assets	+	25,977	
2599 Total assets	=	25,977	

LIABILITIES

2600 Bank overdraft	+		
2620 Amounts payable and accrued liabilities	+	10,013	
2680 Taxes payable	+	2,663	
2781 Due to individual shareholder(s)	+	5,097	
3139 Total current liabilities	+	17,773	
3499 Total liabilities	=	17,773	

SHAREHOLDER EQUITY

3500 Common shares	+	100	
3600 Retained earnings / deficit	+	8,104	
3620 Total shareholder equity	=	8,204	

RETAINED EARNINGS/DEFICIT

3660 Retained earnings / deficit - start	+	16,656	
3680 Net income / loss	+	28,349	
3700 Dividends declared	+	(36,900)	
3740 Other items affecting retained earnings	+	(1)	
3849 Retained earnings / deficit - end	=	8,104	

INCOME STATEMENT INFORMATION

SCHEDULE 125

IDENTIFICATION OF THE CORPORATION

Name	14587430 Canada Inc.
Business Number	748003142RC0001
	Taxation Year End: 2025-05-31

GIFI #	Description	Amount
0001 Operating Name		
0002 Description of the operation		Sequence 0003 number

SUMMARY

8519 Gross profit / loss	120,623
9369 Net non-farming income	+ 28,349
9899 Net farm income	+
9970 Net income/loss before taxes and extraordinary items	= 28,349

EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-
9976 Legal settlements	-
9980 Unrealized gains / losses	+
9985 Unusual items	-
9990 Current income taxes	-
9995 Deferred income tax provision	-
9998 Total - Other comprehensive income	+
9999 Net income / loss after taxes and extraordinary items	= 28,349

INCOME

8000 Trade sales of goods and services	+ 230,907
8089 Total sales of goods and services	+ 230,907
8299 Total revenue	= 230,907

EXPENSES

8300 Opening inventory	+ 2,847
8320 Purchases / cost of materials	+ 117,452
8500 Closing inventory	+ (10,015)
8518 Cost of sales	= 110,284
8520 Advertising and promotion	+ 798
8523 Meals and entertainment	+ 408
8622 Employers portion of employee benefits	+ 3,610
8690 Insurance	+ 1,951
8710 Interest and bank charges	+ 6,694
8810 Office expenses	+ 3,903
8813 Data processing	+ 1,878
8860 Professional fees	+ 353
8911 Real estate rental	+ 7,137
8960 Repairs and maintenance	+ 603
9060 Salaries and wages	+ 54,899
9130 Supplies	+ 4,629
9131 Small tools	+ 479
9225 Telephone and telecommunications	+ 465
9270 Other expenses	+ 293
9275 Delivery, freight and express	+ 136

INCOME STATEMENT INFORMATION**SCHEDULE 125****IDENTIFICATION OF THE CORPORATION**

Name	14587430 Canada Inc.
Business Number	748003142RC0001
Taxation Year End: 2025-05-31	

GIFI #	Description	Amount
--------	-------------	--------

EXPENSES

9281 Vehicle expenses	+ 4,038
9367 Total operating expenses	+ 92,274
9368 Total expenses	= 202,558

FARMING INCOME

9370 Grains and oilseeds	+
9659 Total farm revenue	+

FARMING EXPENSES

9660 Crop expenses	+
9898 Total farm expenses	+

General Index of Financial Information (GIFI) – Additional Information (2021 and later tax years)

Corporation's name 14587430 Canada Inc.	Business number 748003142RC0001	Tax year-end Year 2025 Month 05 Day 31
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- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes No

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes No

Is that person connected** with the corporation? **097** Yes No

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report **300**

Completed a review engagement report **301**

Conducted a compilation engagement **302**

Provided accounting services **303**

Provided bookkeeping services **304**

Other (please specify) **305** Books maintained internally by management

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes No

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes No

Did the corporation have any subsequent events? **104** Yes No

Did the corporation re-evaluate its assets during the tax year? **105** Yes No

Did the corporation have any contingent liabilities during the tax year? **106** Yes No

Did the corporation have any commitments during the tax year? **107** Yes No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes No

Part 4 – Other information (continued)**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200Yes No

If yes, enter the amount recognized:

In net income
Increase (decrease)**In OCI**
Increase (decrease)

Property, plant, and equipment	210 _____	211 _____
Intangible assets	215 _____	216 _____
Investment property	220 _____	
Biological assets	225 _____	
Financial instruments	230 _____	231 _____
Other	235 _____	236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250Yes No

Did the corporation apply hedge accounting during the tax year?

255Yes No

Did the corporation discontinue hedge accounting during the tax year?

260Yes No **Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265Yes No

If yes, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein **310**
- The client provided the financial statements **311**
- The client provided a trial balance **312**
- The client provided a general ledger **313**
- Other (please specify) **314** _____



T2 Corporation Income Tax Return (2024 and later tax years)

200

Code 2403

Protected B
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area
Identification

Business number (BN) **001** 748003142RC0001

Corporation's name

002 14587430 Canada Inc.

Address of head office

Has this address changed since the last time the CRA was notified? **010** Yes No
If yes, complete lines 011 to 018.

011

012

City	Province, territory, or state
------	-------------------------------

015

Country (other than Canada)	Postal or ZIP code
-----------------------------	--------------------

017

Mailing address (if different from head office address)

Has this address changed since the last time the CRA was notified? **020** Yes No
If yes, complete lines 021 to 028.

021 c/o

022

023

City	Province, territory, or state
------	-------------------------------

025

Country (other than Canada)	Postal or ZIP code
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027

Location of books and records (if different from head office address)

Has this address changed since the last time the CRA was notified? **030** Yes No
If yes, complete lines 031 to 038.

031

032

City	Province, territory, or state
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035

Country (other than Canada)	Postal or ZIP code
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037

040 Type of corporation at the end of the tax year (tick one)

- 1 Canadian-controlled private corporation (CCPC)
- 2 Other private corporation
- 3 Public corporation
- 4 Corporation controlled by a public corporation
- 5 Other corporation (specify) _____

If the type of corporation changed during the tax year, provide the effective date of the change **043** Year Month Day

To which tax year does this return apply?
Tax year start

Year	Month	Day
------	-------	-----

060

2024 06 01

Tax year-end

Year	Month	Day
------	-------	-----

061

2025 05 31

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? **063** Yes No

If yes, provide the date control was acquired **065** Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? **066** Yes No

Is the corporation a professional corporation that is a member of a partnership? **067** Yes No

Is this the first year of filing after:

Incorporation? **070** Yes No
Amalgamation? **071** Yes No

If yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** Yes No

If yes, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** Yes No

Is this the final return up to dissolution? **078** Yes No

If an election was made under section 261, state the functional currency used **079** _____

Is the corporation a resident of Canada? **080** Yes No

If no, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** Yes No

If yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- | | |
|------------|---|
| 085 | <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) |
| | <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) |
| | <input type="checkbox"/> 4 Exempt under other paragraphs of section 149 |

Do not use this area

095

096

898

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150	<input type="checkbox"/> 9
Is the corporation an associated CCPC?	160	<input type="checkbox"/> 23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/> 49
Does the corporation have any non-resident shareholders who own voting shares?	151	<input type="checkbox"/> 19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162	<input type="checkbox"/> 11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/> 44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/> 14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/> 15
Is the corporation claiming a loss or deduction from a tax shelter?	166	<input type="checkbox"/> T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	<input type="checkbox"/> T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	<input type="checkbox"/> 22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	<input type="checkbox"/> 25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170	<input type="checkbox"/> 29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171	<input type="checkbox"/> T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input checked="" type="checkbox"/> 50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	<input type="checkbox"/>
Does the corporation earn income from one or more Internet web pages or websites?	180	<input checked="" type="checkbox"/> 88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input checked="" type="checkbox"/> 1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	<input type="checkbox"/> 2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input checked="" type="checkbox"/> 3
Is the corporation claiming any type of losses?	204	<input type="checkbox"/> 4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/> 5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/> 6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or	207	<input type="checkbox"/> 7
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	208	<input type="checkbox"/> 8
Does the corporation have any property that is eligible for capital cost allowance?	212	<input type="checkbox"/> 12
Does the corporation have any resource-related deductions?	213	<input type="checkbox"/> 13
Is the corporation claiming deductible reserves?	216	<input type="checkbox"/> 16
Is the corporation claiming a patronage dividend deduction?	217	<input type="checkbox"/> 17
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	218	<input type="checkbox"/> 18
Is the corporation an investment corporation or a mutual fund corporation?	220	<input type="checkbox"/> 20
Is the corporation carrying on business in Canada as a non-resident corporation?	221	<input type="checkbox"/> 21
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	227	<input type="checkbox"/> 27
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	231	<input type="checkbox"/> 31
Is the corporation claiming an investment tax credit?	232	<input type="checkbox"/> T661
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	233	<input type="checkbox"/> 33/34/35
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	234	<input type="checkbox"/>
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	238	<input type="checkbox"/> 38
Is the corporation subject to gross Part VI tax on capital of financial institutions?	242	<input type="checkbox"/> 42
Is the corporation claiming a Part I tax credit?	243	<input type="checkbox"/> 43
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	244	<input type="checkbox"/> 45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/> 39
Is the corporation claiming a Canadian film or video production tax credit?	253	<input type="checkbox"/> T1131
Is the corporation claiming a film or video production services tax credit?	254	<input type="checkbox"/> T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272	<input type="checkbox"/> 58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	<input type="checkbox"/> 92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	273	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	274	<input type="checkbox"/>	59
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	276	<input type="checkbox"/>	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	277	<input type="checkbox"/>	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules?	278	<input type="checkbox"/>	130

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
Is the corporation inactive?	280	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Stadium Concessions	285 <input type="text"/> 100 %	
	286		287 <input type="text"/> %	
	288		289 <input type="text"/> %	
Did the corporation immigrate to Canada during the tax year?	291	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
Did the corporation emigrate from Canada during the tax year?	292	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	<input type="text"/> Year	<input type="text"/> Month	<input type="text"/> Day
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	<input type="checkbox"/> Yes	<input type="checkbox"/> No	

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	300	<input type="text"/> 28,827	A
Deduct:			
Charitable donations from Schedule 2	311	<input type="text"/>	
Cultural gifts from Schedule 2	313	<input type="text"/>	
Ecological gifts from Schedule 2	314	<input type="text"/>	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	<input type="text"/>	
Part VI.1 tax deduction*	325	<input type="text"/>	
Non-capital losses of previous tax years from Schedule 4	331	<input type="text"/>	
Net capital losses of previous tax years from Schedule 4	332	<input type="text"/>	
Restricted farm losses of previous tax years from Schedule 4	333	<input type="text"/>	
Farm losses of previous tax years from Schedule 4	334	<input type="text"/>	
Limited partnership losses of previous tax years from Schedule 4	335	<input type="text"/>	
Restricted interest and financing expenses from Schedule 4	336	<input type="text"/>	
Taxable capital gains or taxable dividends allocated from a central credit union	340	<input type="text"/>	
Prospector's and grubstaker's shares	350	<input type="text"/>	
Employer deduction for non-qualified securities	352	<input type="text"/>	
Subtotal		<input type="text"/>	B
Subtotal (amount A minus amount B) (if negative, enter "0")		<input type="text"/> 28,827	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	<input type="text"/>	D
Taxable income (amount C plus amount D)	360	<input type="text"/> 28,827	

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7 **400** **28,827 A**

Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax **405** 28,827 B

Business limit (see notes 1 and 2 below) **410** 500,000 C

Notes:

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
 2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** **417** - 50,000 = . . .

Amount C 500,000 × Amount F _____ = G

The greater of amount E and amount G **422** _____ H

Reduced business limit (amount C minus amount H) (if negative, enter "0") 426 500,000 I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)

Reduced business limit after assignment (amount I minus amount J) **428** **500,000 K**

Small business deduction – Amount A, B, C, or K, whichever is the least 28,827 x 19% = 430 5,477

Enter amount from line 430 at amount L on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

• If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is:
 $(\text{total taxable capital employed in Canada for the prior year minus } \$10,000,000) \times 0.225\%$

- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year minus \$10,000,000) × 0.225%.

- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)**Specified corporate income and assignment under subsection 125(3.2)**

L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
490	500	505
1.		
2.		
3.		
4.		
Total 510	Total 515	

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
 - (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year**

Taxable income from line 360 on page 3	28,827	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		B
Amount 13K from Part 13 of Schedule 27		C
Personal services business income	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*	28,827	E
Aggregate investment income from line 440 on page 6**		F
Subtotal (add amounts B to F)	28,827	► 28,827 G

Amount A minus amount G (if negative, enter "0")

General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%

Enter amount I on line 638 on page 8.

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3		J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27		K
Amount 13K from Part 13 of Schedule 27		L
Personal services business income	434	M
Subtotal (add amounts K to M)		► N

Amount J minus amount N (if negative, enter "0")

General tax reduction – Amount O multiplied by 13%

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income
from Schedule 7 **440** \times 30 2/3% = A

Foreign non-business income tax credit from line 632 on page 8 B

Foreign investment income
from Schedule 7 **445** \times 8% = C

Subtotal (amount B minus amount C) (if negative, enter "0") ► D

Amount A minus amount D (if negative, enter "0") E

Taxable income from line 360 on page 3 **28,827** F

Amount from line 400, 405, 410, or 428 on page 4,
whichever is the least * **28,827** G

Foreign non-business
income tax credit from
line 632 on page 8 \times 75/29 = .. H

Foreign business income
tax credit from line 636
on page 8 \times 4 = .. I

Subtotal (add amounts G to I) **28,827** ► **28,827** J

Subtotal (amount F minus amount J) K \times 30 2/3% = L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9) **2,594** M

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450** N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year) ..	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0") ..	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) ..	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3) ..	D	
Subtotal (amount C plus amount D)	►	E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary ..	525	F
ERDTOH dividend refund for the previous tax year ..	570	G
Refundable portion of Part I tax (from line 450 on page 6) ..		H
Part IV tax before deductions (amount 2A from Schedule 3) ..	I	
Part IV tax allocated to ERDTOH (amount E) ..	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43) ..	K	
Subtotal (amount I minus total of amounts J and K)	►	L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary ..	540	M
NERDTOH dividend refund for the previous tax year ..	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3) ..	O	
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0") ..	P	
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0") ..	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0") ..	Q	
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0") ..	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3) ..	AA
ERDTOH balance at the end of the tax year (line 530) ..	BB
Eligible dividend refund (amount AA or BB, whichever is less) ..	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3) ..	14,145 DD
NERDTOH balance at the end of the tax year (line 545) ..	EE
Non-eligible dividend refund (amount DD or EE, whichever is less) ..	FF
Amount DD minus amount EE (if negative, enter "0") ..	14,145 GG
Amount BB minus amount CC (if negative, enter "0") ..	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less) ..	II
Dividend refund – Amount CC plus amount FF plus amount II ..	JJ
Enter amount JJ on line 784 on page 9.	

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38% **550** **10,954 A**

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** **$\times 5\% = 560$ B**

Additional tax on banks and life insurers from Schedule 68 **565** C

Total labour requirements addition to tax **580** D

Recapture of investment tax credit from Schedule 31 **602** E

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income
(if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)**

Aggregate investment income from line 440 on page 6 F

Taxable income from line 360 on page 3 **28,827 G**

Deduct:

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least* **28,827 H**

Net amount (amount G minus amount H) ► **I**

Refundable tax on CCPC's or substantive CCPC's investment income – 10 2/3% of whichever is less: amount F or amount I **604 J**

Subtotal (add amounts A to E and J) **10,954 K**

Deduct:

Small business deduction from line 430 on page 4 **5,477 L**

Federal tax abatement **608 2,883**

Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount I on page 5 **638**

General tax reduction from amount P on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Eligible Canadian bank deduction under section 125.21 **641**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal **8,360 ► 8,360 M**

Part I tax payable – Amount K minus amount M **2,594 N**

Enter amount N on line 700 on page 9.

* This is not applicable to substantive CCPCs.

Privacy notice

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount N on page 8	700	2,594
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XII.7 tax payable from Schedule 78	726	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
		Total federal tax 2,594

Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	NS
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		

Net provincial or territorial tax payable (except Quebec and Alberta)	760	672
Total tax payable 770 3,266 A		

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits 890		► B
		Balance (amount A minus amount B) 3,266

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of \$2 or less.

Refund code **894** Refund _____ Balance owing **3,266**

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes No

If this return was prepared by a tax preparer for a fee, provide their: EFILE number **920** RepID **925** JC98XW5

Certification

I, **950** Ripley Last name **951** Dwayne First name **954** President Position, office, or rank ,

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2025-05-31 Date (yyyy/mm/dd) **956** (902) 669-2700 Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes No

958 Thomas McCrossin Name of other authorized person **959** (902) 321-6749 Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français. **990** **1**

T2 BAR CODE RETURN

Name: 14587430 Canada Inc.

For Agency use
[055]

BN: 74800 3142 RC 0001

Tax Year Start: 2024-06-01

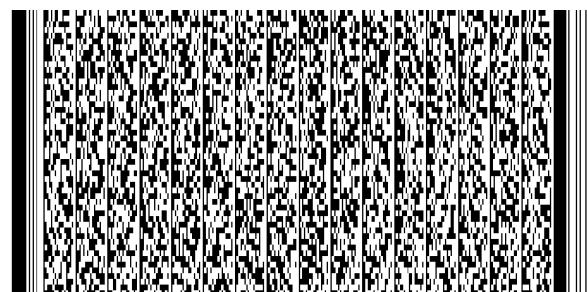
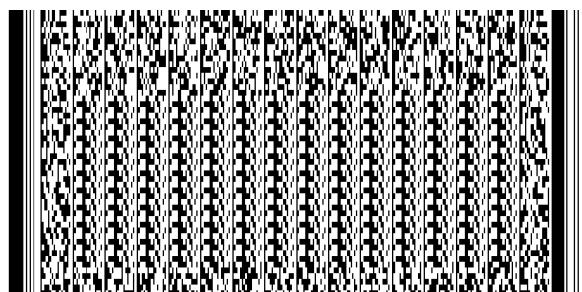
Tax Year End: 2025-05-31

For Agency use

[095] _____

[096] _____

[898] _____



This page must be sent to the Canada Revenue Agency

T2 BAR CODE RETURN

Name: **14587430 Canada Inc.**

BN: **74800 3142 RC 0001**

Tax Year Start: **2024-06-01**

Tax Year End: **2025-05-31**

Under the *Income Tax Act*, you must keep all records used to prepare your corporation income tax return, and provide this information to us upon request.

Certification

I, Dwayne Ripley, am an authorized signing officer of the corporation. I certify that I have examined the corporation's income tax return, including accompanying schedules and statements, for the tax year noted on this return.

I certify that the following amounts are, to the best of my knowledge, correct and complete, and fully disclose the corporation's income tax payable. These amounts also reflect the information given on the corporation's income tax return for the tax year noted on this return.

Net income or (loss) for income tax purposes

from Schedule 001, financial statements or GIFI	\$ 28,827
Part I tax payable	\$ 2,594
Part II.2 tax payable	\$ 0
Part III.1 tax payable	\$ 0
Part IV tax payable	\$ 0
Part IV.1 tax payable	\$ 0
Part VI tax payable	\$ 0
Part VI.1 tax payable	\$ 0
Part VI.2 tax payable	\$ 0
Part XII.7 tax payable	\$ 0
Part XIII.1 tax payable	\$ 0
Part XIV tax payable	\$ 0
Net provincial and territorial tax payable (except Quebec and Alberta)	\$ 672

I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

Signature of the authorized signing officer of the corporation	902 669 2700	President Position, office or rank
Thomas McCrossin	902 321 6749	2025-05-31
Contact person, if different to authorized signing officer	Phone	Date

This page must be sent to the Canada Revenue Agency

Net Income (Loss) for Income Tax Purposes (2023 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.
- If you need more space, attach additional schedules.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 **28,349 A**

Add:

Provision for income taxes – current	101 _____
Provision for income taxes – deferred	102 _____
Interest and penalties on taxes	103 _____
Amortization of tangible assets	104 _____
Amortization of natural resource assets	105 _____
Amortization of intangible assets	106 _____
Recapture of capital cost allowance from Schedule 8	107 _____
Loss in equity of subsidiaries and affiliates	110 _____
Loss on disposal of assets	111 _____
Charitable donations and gifts from Schedule 2	112 _____
Taxable capital gains from Schedule 6	113 _____
Political contributions	114 _____
Holdbacks	115 _____
Deferred and prepaid expenses	116 _____
Depreciation in inventory – end of year	117 _____
Scientific research expenditures deducted per financial statements	118 _____
Capitalized interest	119 _____
Non-deductible club dues and fees	120 _____
Non-deductible meals and entertainment expenses	121 _____ 204
Non-deductible automobile expenses	122 _____
Non-deductible life insurance premiums	123 _____
Non-deductible company pension plans	124 _____
Other reserves on lines 270 and 275 from Schedule 13	125 _____
Reserves from financial statements – balance at the end of the year	126 _____
Soft costs on construction and renovation of buildings	127 _____
Non-deductible fines and penalties under section 67.6	128 _____ 274
Income or loss for tax purposes – partnerships	129 _____
Amounts calculated under section 34.2 from Schedule 73	130 _____
Income shortfall adjustment and additional amount from Schedule 73	131 _____
Income or loss for tax purposes – joint ventures	132 _____
Amount D on page 3	199 _____
Total (lines 101 to 199)	500 _____ 478 ► 478

Amount A plus line 500 28,827 B

Deduct:

Gain on disposal of assets per financial statements **401** _____

Non-taxable dividends under section 83 from Schedule 3 **402** _____

Capital cost allowance from Schedule 8 **403** _____

Terminal loss from Schedule 8 **404** _____

Allowable business investment loss from Schedule 6 **406** _____

Foreign non-business tax deduction under subsection 20(12) **407** _____

Holdbacks **408** _____

Deferred and prepaid expenses **409** _____

Depreciation in inventory – end of prior year **410** _____

SR&ED expenditures claimed in the year on line 460 from Form T661 **411** _____

Other reserves on line 280 from Schedule 13 **413** _____

Reserves from financial statements – balance at the beginning of the year **414** _____

Patronage dividend deduction from Schedule 16 **416** _____

Contributions to deferred income plans from Schedule 15 **417** _____

Incorporation expenses under paragraph 20(1)(b) **418** _____

Amount E on page 4 **499** _____

Total (lines 401 to 499) **510** ►

Net income (loss) for income tax purposes (amount B minus line 510) 28,827 C

Enter amount C on line 300 on page 3 of the T2 return.

Add:

Accounts payable and accruals for cash basis – closing	201	_____
Accounts receivable and prepaid for cash basis – opening	202	_____
Accrual inventory – opening	203	_____
Accrued dividends – prior year	204	_____
Capital items expensed	206	_____
Debt issue expense	208	_____
Deemed dividend income	209	_____
Deemed interest on loans to non-residents	210	_____
Deemed interest received	211	_____
Development expenses claimed in current year	212	_____
Dividend stop-loss adjustment	213	_____
Dividends credited to the investment account	214	_____
Exploration expenses claimed in current year	215	_____
Financing fees deducted in books	216	_____
Foreign accrual property income	217	_____
Foreign affiliate property income	218	_____
Foreign exchange included in retained earnings	219	_____
Gain on settlement of debt	220	_____
Interest paid on income debentures	221	_____
Limited partnership losses from Schedule 4	222	_____
Mandatory inventory adjustment – included in current year	224	_____
Non-deductible advertising	226	_____
Non-deductible interest	227	_____
Non-deductible legal and accounting fees	228	_____
Optional value of inventory – included in current year	229	_____
Other expenses from financial statements	230	_____
Recapture of SR&ED expenditures from Form T661	231	_____
Resource amounts deducted	232	_____
Restricted farm losses – current year from Schedule 4	233	_____
Sales tax assessments	234	_____
Share issue expense	235	_____
Write-down of capital property	236	_____
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	_____
Contractors' completion method adjustment: revenue net of costs on contracts under two years – previous year	238	_____
Taxable/non-deductible other comprehensive income items	239	_____
Book loss of joint ventures	248	_____
Book loss of partnerships	249	_____
Hybrid mismatch amount under subsection 18.4(4) or 12.7(3)	250	_____
Excess IFE under subsection 18.2(2) from Schedule 130	251	_____
Partnership IFE add-back under paragraph 12(1)(l.2) from Schedule 130	252	_____
Non-deductible interest under subsection 18(4)	253	_____
Partnership interest deduction add-back under paragraph 12(1)(l.1)	254	_____

Other additions:

Description	Amount
605	295
1.	
2.	
3.	
4.	
Total of column 2	296

Total of lines 201 to 254 and line 296 ..
Enter amount D on line 199 on page 1.

D

Deduct:

Accounts payable and accruals for cash basis – opening **300** _____
 Accounts receivable and prepaid for cash basis – closing **301** _____
 Accrual inventory – closing **302** _____
 Accrued dividends – current year **303** _____
 Bad debt **304** _____
 Equity in income from subsidiaries or affiliates **306** _____
 Exempt income under section 81 **307** _____
 Mandatory inventory adjustment – included in prior year **309** _____
 Contributions to a qualifying environmental trust **310** _____
 Non-Canadian advertising expenses – broadcasting **311** _____
 Non-Canadian advertising expenses – printed materials **312** _____
 Optional value of inventory – included in prior year **313** _____
 Other income from financial statements **314** _____
 Payments made for allocations in proportion to borrowing and bonus interest payments from Schedule 17 **315** _____
 Contractors' completion method adjustment: revenue net of costs on contracts under two years – current year **316** _____
 Non-taxable/deductible other comprehensive income items **347** _____
 Book income of joint venture **348** _____
 Book income of partnership **349** _____
 Adjustment for hybrid mismatch amount under paragraph 20(1)(yy) **350** _____

Resource deductions:

Canadian development expenses from Schedule 12 **340** _____
 Canadian exploration expenses from Schedule 12 **341** _____
 Canadian oil and gas property expenses from Schedule 12 **342** _____
 Depletion from Schedule 12 **344** _____
 Foreign exploration and development expenses from Schedule 12 **345** _____

Other deductions:

Description	Amount
705	395
1.	
2.	
3.	
4.	
Total of column 2	
	► 396 _____

Total of lines 300 to 350 and line 396 _____ E
 Enter amount E at line 499 on page 2.

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation (2019 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83
 - deductible dividends under subsection 138(6)
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3)
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only if** the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing columns J and K use the **special calculations provided in the notes**.

A Name of payer corporation (from which the corporation received the dividend)	B Enter 1 if payer corporation is connected	C Business number of connected corporation
200	205	210

D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) 1	G Eligible dividends included in column F
220	230	240	242

Total of column E _____
(enter amount on line 402 of Schedule 1)

Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)	1A
Taxable dividends received from non-connected corporations (total amounts from column F with no code in column B)	1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 return)	1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)	1D
Eligible dividends received from non-connected corporations (total amounts from column G with no code in column B)	1E

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

Protected B when completed**Part 2 – Calculation of Part IV tax payable (continued)**

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1) **2E**

Amount 4A from Schedule 43 **2F**

Part IV tax payable on taxable dividends received from connected corporations

(amount 2E **minus** amount 2F, if negative enter "0") **2G**

(enter at amount C on page 7 of the T2 return)

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) **2H**

Amount 4C from Schedule 43 **2I**

Part IV tax payable on taxable dividends received from non-connected corporations

(amount 2H **minus** amount 2I, if negative enter "0") **2J**

(enter at amount D on page 7 of the T2 return)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

M Name of recipient corporation with which you are connected	N Business number	O Tax year-end of recipient corporation in which the dividends in column P were received YYYYMMDD	P Taxable dividends paid to recipient corporations with which you are connected	Q Eligible dividends included in column P
400	410	420	430	440

(Total of column P) (Total of column Q)

Total taxable dividends paid in the tax year to other than connected corporations **450** **36,900**

Eligible dividends included in line 450 **455** _____

Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column P **plus** line 450) **460** **36,900**

Total eligible dividends paid in the tax year (total of column Q **plus** line 455) **465** _____

Total non-eligible taxable dividends paid in the tax year (line 460 **minus** line 465) **470** **36,900**

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 **multiplied** by 38 1/3% _____ **3A**
(enter at amount AA on page 7 of the T2 return)

Line 470 **multiplied** by 38 1/3% _____ **14,145** **3B**
(enter at amount DD on page 7 of the T2 return)

Protected B when completed**Part 4 – Total dividends paid in the tax year**

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year **500** _____

Dividends paid out of capital dividend account **510** _____

Capital gains dividends **520** _____

Dividends paid on shares described in subsection 129(1.2) **530** _____

Taxable dividends paid to a controlling corporation that was bankrupt
at any time in the year **540** _____

Subtotal (total of lines 510 to 540) _____ ► _____ 4A

Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A) **4B** _____

Taxable Capital Employed in Canada – Large Corporations (2014 and later tax years)

Protected B
when completed

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	100
Retained earnings	104	8,104
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)	8,204	►
	8,204	A

Note:

Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
 - (a) those lines applied to partnerships in the same manner that they apply to corporations, and
 - (b) those amounts were computed without reference to amounts owing by the partnership
 - (i) to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - (ii) to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Protected B when completed**Part 1 – Capital (continued)**Subtotal A (from page 1) 8,204 A**Deduct** the following amounts:Deferred tax debit balance at the end of the year **121** _____Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122** _____To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year **123** _____Deferred unrealized foreign exchange losses at the end of the year **124** _____Subtotal (add lines 121 to 124) _____ ► B**Capital for the year** (amount A minus amount B) (if negative, enter "0") **190** 8,204**Part 2 – Investment allowance****Add** the carrying value at the end of the year of the following assets of the corporation:A share of another corporation **401** _____A loan or advance to another corporation (other than a financial institution) **402** _____A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403** _____Long-term debt of a financial institution **404** _____A dividend payable on a share of the capital stock of another corporation **405** _____A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1). **406** _____An interest in a partnership (see note 2 below) **407** _____**Investment allowance for the year** (add lines 401 to 407) **490** _____**Notes:**

1. Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
2. Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
3. Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capitalCapital for the year (line 190) 8,204 C**Deduct:** Investment allowance for the year (line 490) 0 D**Taxable capital for the year** (amount C minus amount D) (if negative, enter "0") **500** 8,204

Protected B when completed**Part 4 – Taxable capital employed in Canada****To be completed by a corporation that was resident in Canada at any time in the year**

Taxable capital for the year (line 500)	8,204	\times	Taxable income earned in Canada	610	28,827	= Taxable capital employed in Canada	690	8,204
			Taxable income		28,827			

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada

701

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada

711

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada

712

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)

713

Total deductions (**add** lines 711, 712, and 713) ► _____ E

Taxable capital employed in Canada (line 701 **minus** amount E) (if negative, enter "0") 790 _____

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690) F

Deduct: \$10,000,000 G

Excess (amount F **minus** amount G) (if negative, enter "0") H

Calculation for purposes of the small business deduction (amount H \times 0.225%) I

Enter this amount at line 415 of the T2 return.

Shareholder Information (2006 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.
 - Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

Part III.1 Tax on Excessive Eligible Dividend Designations (2006 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, General Rate Income Pool (GRIP) Calculation, or Schedule 54, Low Rate Income Pool (LRIP) Calculation, whichever is applicable.
- File the schedules with your T2 Corporation Income Tax Return no later than six months from the end of the tax year.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Do not use this area

Part 1 – Canadian-controlled private corporations and deposit insurance corporations

Total taxable dividends paid in the tax year	100 _____	36,900
Total eligible dividends paid in the tax year	150 _____	
GRIP at the end of the tax year (line 590 of Schedule 53) (if negative, enter "0")	160 _____	
Excessive eligible dividend designation (line 150 minus line 160)	A	
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *	180 _____	
	Subtotal (amount A minus line 180) _____	B
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount B multiplied by 20%)	190 _____	

Enter the amount from line 190 on line 710 of the T2 return.

Part 2 – Other corporations

Total taxable dividends paid in the tax year	200 _____	
Total excessive eligible dividend designations in the tax year (amount A of Schedule 54)	C	
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *	280 _____	
	Subtotal (amount C minus line 280) _____	D
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount D multiplied by 20%)	290 _____	

Enter the amount from line 290 on line 710 of the T2 return.

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax.

Internet Business Activities (2013 and later tax years)

Corporation's name	Business number	Tax year-end Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- File this schedule if your corporation earns income from one or more web pages or websites.
- You may earn income from your web pages or websites if:
 - you sell goods and/or services on your own pages or websites. You may have a shopping cart and process payment transactions yourself or through a third-party service
 - your site doesn't support transactions but your customers call, complete, and submit a form, or email you to make a purchase, order, booking, and others
 - you sell goods and/or services on auction, marketplace, or similar websites operated by others
 - you earn income from advertising, income programs, or traffic your site generates. For example:
 - static advertisements you place on your site for other businesses
 - affiliate programs
 - advertising programs such as Google AdSense or Microsoft Advertising
 - other types of traffic programs.
- Also file this schedule if you don't have a website but you have created a profile or other page describing your business on blogs, auction, market place, or any other portal or directory websites from which you earn income.
- File this schedule with your T2 Corporation Income Tax Return.

How many Internet web pages or websites does your corporation earn income from? 1

Provide the Internet web page or website addresses (also known as URL addresses). Note

http:// curlyscanteen.ca
http://
http://
http://
http://

What percentage of the corporation's total gross revenue is generated from the Internet? 4.35 %

Note If you have more than five websites, enter the addresses of those that generate the most Internet income. If you don't have a website but you have created a profile or other page describing your business on blogs, auction, market place, or any other portal or directory websites, enter the addresses of the pages if they generate income.

Nova Scotia Corporation Tax Calculation (2025 and later tax years)

Corporation's name	Business number	Tax year-end
		Year Month Day
14587430 Canada Inc.	748003142RC0001	2025-05-31

- Use this schedule if your corporation had a **permanent establishment** (as defined in section 400 of the federal Income Tax Regulations) in Nova Scotia, and had taxable income earned in the year in Nova Scotia and its offshore area.

- This schedule is a worksheet only and does not have to be filed with your T2 Corporation Income Tax Return.

Part 1 – Income subject to the lower and higher tax rate for Nova Scotia and its offshore area

Period before April 1, 2025

Taxable income for Nova Scotia Note 1 28,827 1A

Income eligible for the lower tax rate for Nova Scotia and its offshore area:

Line 400 of the T2 return 28,827 1B

Line 405 of the T2 return 28,827 1C

Line 428 of the T2 return 500,000 1D

Amount 1B, 1C, or 1D, whichever is the least 28,827 1E

Amount 1E 28,827 × Taxable income for Nova Scotia Note 1 28,827 = 28,827 1F

Taxable income for all provinces Note 2 28,827

Income subject to the higher tax rate for Nova Scotia and its offshore area (amount 1A minus amount 1F) 1G

Period after March 31, 2025

Taxable income for Nova Scotia Note 1 28,827 1H

Income eligible for the lower tax rate for Nova Scotia and its offshore area:

Line 400 of the T2 return Note 3 28,827 1I

Line 405 of the T2 return 28,827 1J

Line 428 of the T2 return 500,000 × 700,000 = 700,000 1K
500,000

Amount 1I, 1J, or 1K, whichever is the least 28,827 1L

Amount 1L 28,827 × Taxable income for Nova Scotia Note 1 28,827 = 28,827 1M

Taxable income for all provinces Note 2 28,827

Income subject to the higher tax rate for Nova Scotia and its offshore area (amount 1H minus amount 1M) 1N

¹ If your corporation had a permanent establishment only in Nova Scotia or in the offshore area of Nova Scotia, enter the taxable income from line 360 of the T2 return. Otherwise, enter the total of the taxable incomes allocated to both jurisdictions in Nova Scotia (the province itself and the offshore area) from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.

² Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

³ If your corporation is a member or a designated member of a partnership, fill out Part 2 to calculate income from active business with partnership income. If your corporation had a business limit assigned to it by another CCPC under subsection 125(3.2) as reported on Schedule 7, amount 1I is equal to line 400 of the T2 return minus line 625 of Schedule 7, plus the result of line 625 of Schedule 7 multiplied by 700,000/500,000.

Part 2 – Income from active business when there is partnership income

Period after March 31, 2025

Amount Y from Part 6 of Schedule 7 2A

Line 530 from Part 6 of Schedule 7 2B

Line 540 from Part 6 of Schedule 7 2C

Amount AA from Part 6 of Schedule 7 2D

Amount CC from Part 6 of Schedule 7 2E

Subtotal (amount 2A minus amounts 2B, 2C, and 2D, plus amount 2E) ► 2F

Amount Q from Part 5 of Schedule 7 2G

Protected B when completed**Part 2 – Income from active business when there is partnership income (continued)**

Column 1 Amounts from column F1 in Part 4 of Schedule 7	Column 2 Amounts from column K1 in Part 4 of Schedule 7 multipled by <u>700,000</u> <u>500,000</u>	Column 3 Column 1 minus column 2 (if negative, enter "0")	Column 4 Lesser of columns 1 and 2 (if column 1 is negative, enter "0")
Totals		2H	2I

Line 370 from Part 4 of Schedule 7 2JLine 380 from Part 4 of Schedule 7 2KSubtotal (amount 2J plus amount 2K) 2LEnter amount 2H or amount 2L, whichever is less 2MSpecified partnership income (amount 2I plus amount 2M) ► 2NPartnership income not eligible for the small business deduction (amount 2G minus amount 2N) ► 2O**Income from active business** (amount 2F minus amount 2O) 2P

Enter amount 2P at amount 11 in Part 1.

Part 3 – Nova Scotia tax before credits and Nova Scotia offshore tax**Tax at the lower rate for Nova Scotia and its offshore area:**

Amount 1F	<u>28,827</u>	×	Number of days in the tax year before April 1, 2025	<u>304</u>	×	2.5% =	<u>600</u>	<u>3A</u>
			Number of days in the tax year	<u>365</u>				

Amount 1M	<u>28,827</u>	×	Number of days in the tax year after March 31, 2025	<u>61</u>	×	1.5% =	<u>72</u>	<u>3B</u>
			Number of days in the tax year	<u>365</u>				

Tax at the lower rate for Nova Scotia and its offshore area (amount 3A plus amount 3B) 672 ► 672 3C**Tax at the higher rate for Nova Scotia and its offshore area:**

Amount 1G		×	Number of days in the tax year before April 1, 2025	<u>304</u>	×	14% =	<u>3D</u>
			Number of days in the tax year	<u>365</u>			

Amount 1N		×	Number of days in the tax year after March 31, 2025	<u>61</u>	×	14% =	<u>3E</u>
			Number of days in the tax year	<u>365</u>			

Tax at the higher rate for Nova Scotia and its offshore area (amount 3D plus amount 3E) ► 3F**Total Tax for Nova Scotia and its offshore area** (amount 3C plus amount 3F) 672 3G**Only one jurisdiction**

If your taxable income is allocated only to Nova Scotia or to Nova Scotia offshore, and your corporation is not claiming a Nova Scotia tax credit, enter amount 3G on line 760 of the T2 return. If your corporation is claiming a credit, enter amount 3G on line 215 or 220 of Schedule 5, whichever applies.

Jurisdictions in both Nova Scotia and Nova Scotia offshore

If your corporation has taxable income allocated to both Nova Scotia and its offshore area, calculate the following:

Amount 3G		×	Taxable income for Nova Scotia offshore		=	<u>3H</u>
			Taxable income for Nova Scotia plus taxable income for Nova Scotia offshore			

Nova Scotia offshore tax before credits – Enter amount 3H on line 220 of Schedule 5.**Nova Scotia tax before credits** (amount 3G minus amount 3H) – Enter amount 3I on line 215 of Schedule 5 3I

Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Fill out this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By filling out Part 2 and signing Part 3, you acknowledge that, under the Income Tax Act, you have to keep all records used to prepare your T2 return and provide this information to us on request.
- Part 4 must be filled out by either you or the electronic transmitter of your T2 return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name 14587430 Canada Inc.	Business number 748003142RC0001				
Tax year start <input type="text" value="2024-06-01"/>	Year Month Day <input type="text" value="2024-06-01"/>	Tax year-end <input type="text" value="2025-05-31"/>	Day <input type="text" value="2025-05-31"/>	Is this an amended return?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Email address: <input type="text" value="tom@curlys.ca"/>					
Most notices and other correspondence are delivered electronically to My Business Account by default, except when a corporation has changed its delivery preference to receive paper mail. By providing an email address, you are registering the corporation to receive email notifications from the CRA. The CRA will notify the corporation at the email address provided when new correspondence is available in My Business Account and may require immediate attention. For more information, see canada.ca/cra-business-email-notifications .					

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	28,827
Part I tax payable (line 700)	2,594
Part II.2 tax payable (line 705)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	672
Total tax payable (line 770)	3,266

Protected B when completed**Part 3 – Certification and authorization**

I, Ripley _____, Dwayne _____, President _____,
Last name First name Position, office, or title

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

Signature of an authorized signing officer of the corporation	(902) 669-2700 Telephone number	2025-05-31 Year Month Day
		09:15:44 HH MM SS

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the T2 return of the corporation identified in Part 1.

Thomas McCrossin Name of person or firm	Electronic filer number
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Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.