



| Zero-cost philanthropy

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Introduction

In a simple sentence, Glo Dollar (GLO) is a USD-pegged, fiat-backed stablecoin that funds public goods.

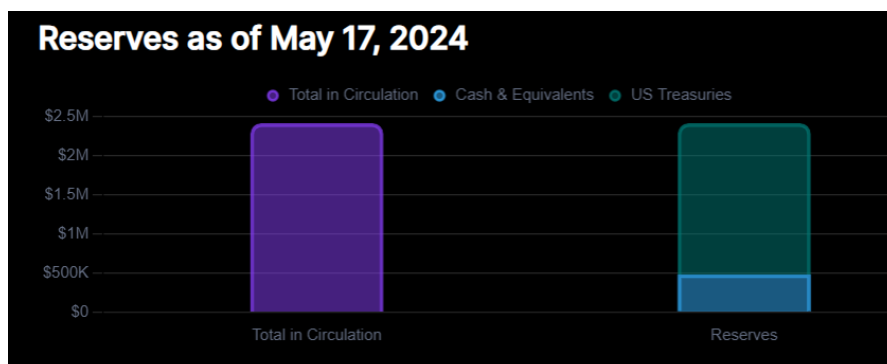
By owning Glo Dollars, the holder is generating funding for public goods and charitable causes, which he may then choose which one to support. This includes poverty alleviation, decarbonization programs, and Web3 open-source initiatives. At zero cost to the holder, it becomes possible to fund public goods. This mechanism of public goods funding is mentioned, on their website, as AutoPGF (Automatic Public Goods Funding): a new “donationless” form of philanthropy.

The organization behind Glo Dollar is the Glo Development Foundation, a social business that picked up one of the most profitable business models in the world (stablecoin issuing) and instead tunnels most of their financial surplus into social well-being. They are currently working on getting on a wide range of decentralized and centralized exchanges while also making it the choice for DAOs.

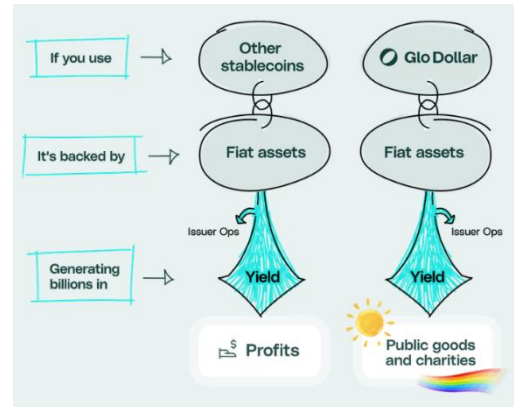
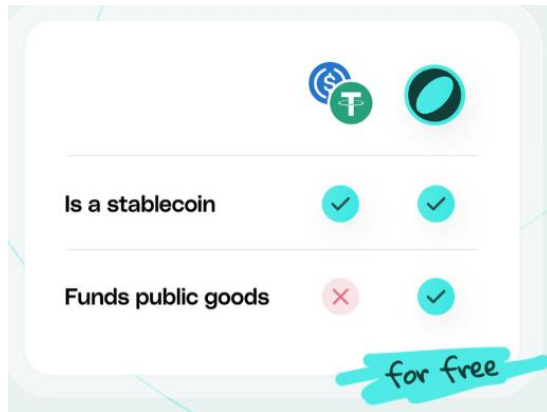
A potential holder may acquire the stablecoin by purchasing (or even redeeming) directly with the issuer on a 1:1 ratio with the US Dollar or on the secondary market via decentralized exchanges on Ethereum, Polygon, Celo, Arbitrum, Base, Stellar and Optimism chains.

Exploration of Token Functions

Stable Medium of Exchange: GLO is backed 100% by cash and US Treasuries, making it reliable currency for transactions with stability ensured by monthly reserve attestations and audited smart contracts. For each Glo Dollar in circulation, there's at least \$1 of cash and/or US Treasuries.



Philanthropic Impact (AutoPGF): US Treasuries earn interest, which becomes revenue. That same revenue is then split between the Glo Foundation and the issuance partner (Brale). Any revenue in Glo Foundation's control will be donated to charities/public goods selected by GLO holders. The more GLO is in circulation, the more it is possible to have a revenue, the more charitable causes will be helped. At the end of the day, the holder is funding without donating a penny.



DeFi Integration: GLO can be used to enhance liquidity in DeFi platforms for lending, borrowing, and yield farming.

Origins of Value Identification

[1] Value transfer: liquid form of several other assets.

[3] Governance: Holders can direct Glo Foundation's revenue to charitable causes and / public goods funding.

[5] Representation: Backed by US Dollar and US Treasury reserves.

Links:

<https://www.glodollar.org/articles/how-glo-works>

<https://www.glodollar.org/articles/glo-dollar-2-0>

<https://checker.gitcoin.co/public/project/show/glo-dollar>