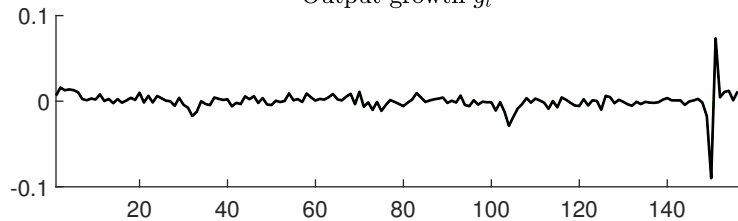
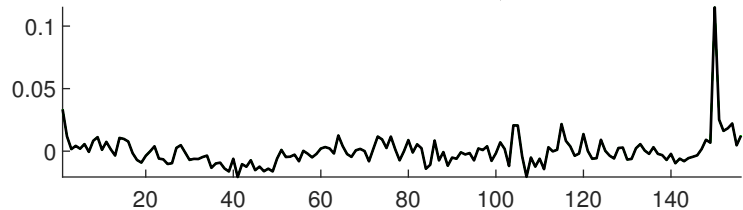
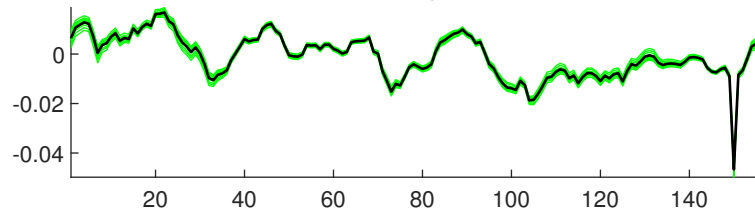


Output growth \hat{g}_t Inflation $\hat{\pi}_t$ Money growth rate $\hat{\mu}_t$ Output gap \hat{x}_t Nominal interest rate \hat{r}_t 