







































































Correlogram of Residuals

Date: 03/20/15 Time: 14:21
Sample: 1990M01 2013M12
Included observations: 288

Autocorrelation	Partial Correlation		AC	PAC	Q-Stat	Prob
		1	-0.057	-0.057	0.9612	0.327
		2	-0.124	-0.127	5.4337	0.066
		3	0.057	0.042	6.3728	0.095
		4	-0.067	-0.078	7.6822	0.104
		5	-0.033	-0.030	8.0081	0.156
		6	-0.038	-0.064	8.4434	0.207
		7	-0.071	-0.081	9.9501	0.191
		8	0.027	0.002	10.171	0.253
		9	-0.012	-0.033	10.216	0.333
		10	-0.085	-0.090	12.403	0.259
		11	0.096	0.065	15.189	0.174
		12	0.033	0.015	15.514	0.215
		13	0.014	0.037	15.576	0.273
		14	0.004	-0.011	15.582	0.340
		15	-0.025	-0.015	15.769	0.398
		16	-0.033	-0.041	16.094	0.446
		17	0.023	0.018	16.259	0.506
		18	0.033	0.046	16.587	0.552
		19	-0.014	-0.003	16.651	0.613
		20	-0.129	-0.137	21.864	0.348
		21	0.025	0.016	22.061	0.396
		22	-0.014	-0.050	22.121	0.453
		23	0.029	0.043	22.381	0.497
		24	-0.031	-0.062	22.688	0.538
		25	0.017	0.016	22.783	0.590
		26	0.017	-0.021	22.873	0.640
		27	0.010	0.020	22.905	0.690
		28	-0.025	-0.025	23.100	0.728
		29	-0.054	-0.071	24.047	0.727
		30	-0.043	-0.089	24.634	0.743
		31	-0.051	-0.057	25.486	0.746
		32	0.019	-0.001	25.605	0.781
		33	0.004	0.006	25.611	0.817
		34	0.055	0.034	26.624	0.812
		35	-0.009	-0.028	26.650	0.844
		36	-0.045	-0.072	27.316	0.851