



SYMBOL: **LARE**

**P2P TUITION TOKEN FOR EDUCATION**



**White Paper v1.20**

**Larecoin<sup>®</sup> LTD.**

**January 26, 2018**

**FOR INFORMATIONAL PURPOSES ONLY**

Nothing in this paper constitutes an offer or solicitation to  
sell shares or securities in Larecoin<sup>®</sup> LTD or any related company.

## INTRODUCTION

### *Next Generation Tuition Token Fueling the Future of Education*

Larecoin® is introducing LARECOIN ("LARE"), a new cryptocurrency (ERC-20 Token) used as a form of payment for tuition supported by a three-tier technology that drives an ecosystem and ongoing demand for Larecoin. In addition to connecting students, universities, businesses and their data on the blockchain, Larecoin® is a global and the largest student crypto related community platform that educates consumers on the crypto currency market empowering educated investment decisions.

Larecoin has developed its own multi crypto currency smart wallet system which will support its very own token, bitcoin, Ethereum, bitcoin cash, Litecoin among other major coins. Larecoin will also implement various use processes, tools, resources, management consoles, integrated marketplaces and payment gateways.

Larecoin is a Peer to Peer tuition token to be accepted as tuition payment and or may also be issued as a scholarship or may be used to pay off student debts, purchase goods or services or in an entrepreneurial setting to invest into the cryptocurrency market and diversify your very own crypto currency portfolio whether accessing education resources or analyzing data is your initiative. Place your credentials onto the blockchain. Search, filter, apply and or enroll into universities globally and their accredited programs. Receive SAC's (student admission contracts), weigh out your options and receive unrestricted benefits in Larecoin.

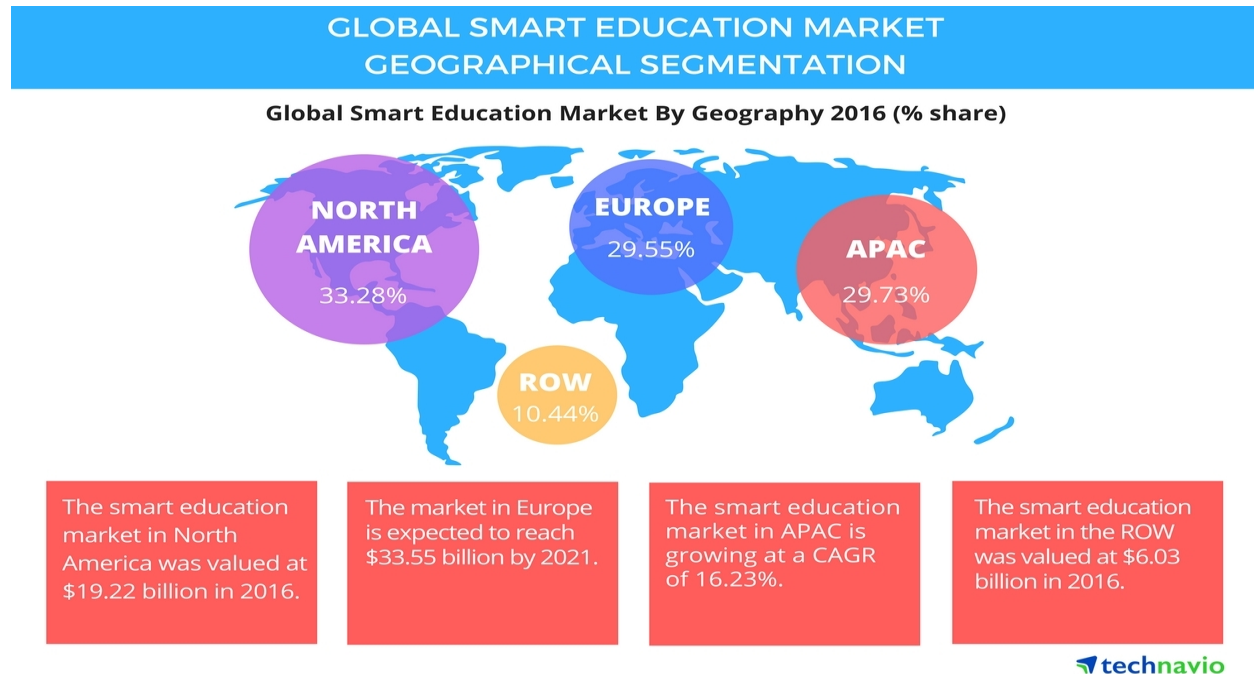
Businesses can integrate and promote their goods, services and job opportunities to the Larecoin community thriving on our global student network. Merchants can accept Larecoin as a form payment with the ability to convert the Larecoin tuition token to fiat or other digital currencies. Employers can structure benefit plans for employees and their family members supporting education initiatives by compensating in the Larecoin.

Join us in launching the most usable tuition token for education with an anticipated 10,000+ partnerships with educational systems and governments globally! Larecoin is expected to begin open for trading in April of 2019 on supported exchanges which will be publicly announced in January 2019.

## TABLE OF CONTENTS

Global Education Market .....	4
The Larecoin Community .....	8
Challenges for Students .....	9
Solutions.....	10
Larecoin Adoption .....	11
Platform Features .....	12
Crypto Currency Market .....	14
Crypto Currency Exchanges .....	15
Ecommerce Market .....	16
Peer to Peer Ride Sharing Market .....	17
Technical Considerations .....	18
Tokens and Smart Contract.....	19
Larecoin "Smart" Wallet.....	20
Token Crowdsale .....	21
Funding Allocation .....	22
Larecoin Team.....	23
Token Sale Participants.....	26
Governments.....	27
Roadmap.....	34
Important Links and Support.....	37

## GLOBAL EDUCATION MARKET



Education industry is one of the fastest developing sector worldwide, generating large scale revenues and employment. There have been major changes occurred in recent past in the structure and education technology driven by foreign education demand, e-learning and test preparation market. With the effect of globalization, the demand for better education has increased, largely through increased private participation.

E-education market is a burgeoning segment with high growth potential in the industry. In 2007-08, US constituted 60% of the global market and Europe accounted for 15% market. Despite the global economic downturn, the number of students going to abroad for studies is rising globally. The global education industry has experienced a rapid growth rate supported by rising awareness in developing countries (especially India and China).

**Australia has developed an effective and efficient higher education system. Almost one million students enrolled in higher education in 2007, with an increase of almost 4.7% from the level in 2006.**

**In Japan continuing education programs are most on demand due to rapidly aging population and offering opportunities for U.S. extension colleges and universities.**

**Indonesia is regarded as one of the major markets for US educational institutes. There is increased demand in the private education market at the secondary and even primary education level in Korea.**

**English is a very popular language for Belgian citizens, ESL courses has a bright future due to its rising demand in adults and children group. In India, private sector has a strong hold in education industry starting from pre-schools to universities.**

**The Global education industry is the second-largest industry after healthcare. In 2009, 6.1 million students graduated in China. Till 1st of July, almost 68% of the students got employed. In comparison to the figures in 2008, there were 520,000 less students, still 68% of the students got employed. Indonesia is regarded as one of the major markets for US educational institutes.**

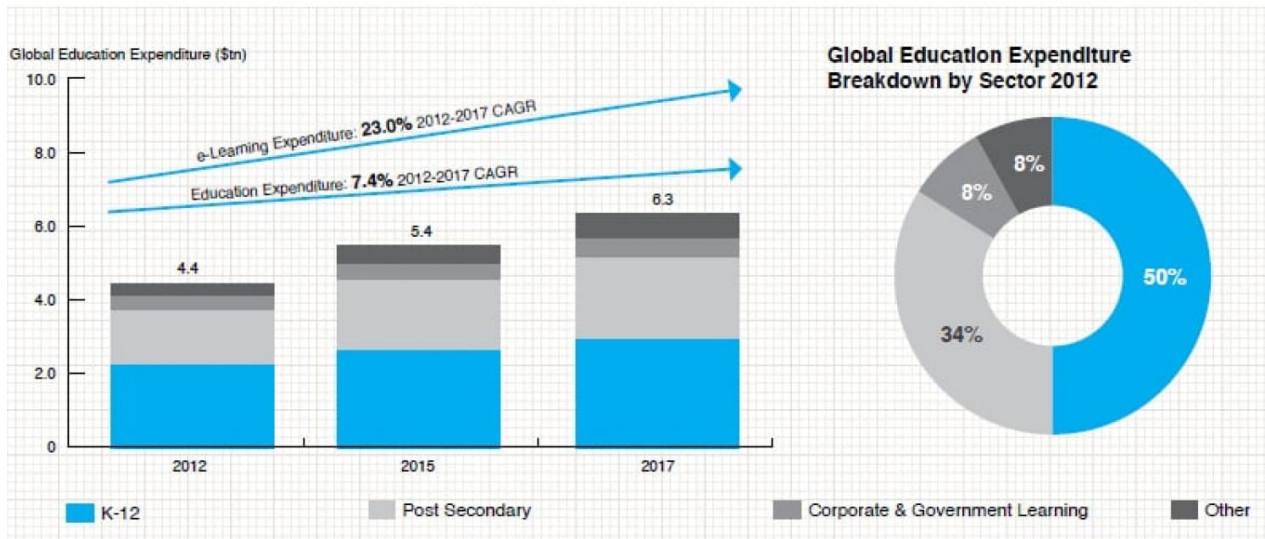
**In 2008, the size of South Korea's private education market is estimated to have grown to 30 trillion, with the English learning industry taking up nearly half of the market share. In India, Private sector has a strong hold in education industry starting from pre-schools to universities.**

**There were over 430,000 faculties in around 25,000 schools in England and around 56,000 teachers in around 2,800 schools in Scotland in January 2009.**

**Reference: [KEN RESEARCH](#)**

## Global education market reaches \$4.4 trillion and is growing

A report issued by the London-based investment bank IBIS Capital, said the fastest-growing sector, not surprisingly, is e-learning, which is expected to grow some 23 percent by 2017 back in 2013. Here's a graphic with some of the stats that IBIS gave to Education Week:



How fast has the global education market grown in the past decade? Early in the new millennium, it was worth about \$2.3 trillion and by 2005 was worth about \$2.5 trillion, according to an estimate made by Apollo Global which rebranded under Vanta Education. Some of the reasons for the expansion are a decline in public funding of education around the world, leaving space for private concerns to move in; the growing number of adult learners; and the increasing importance of education in knowledge-based economies.

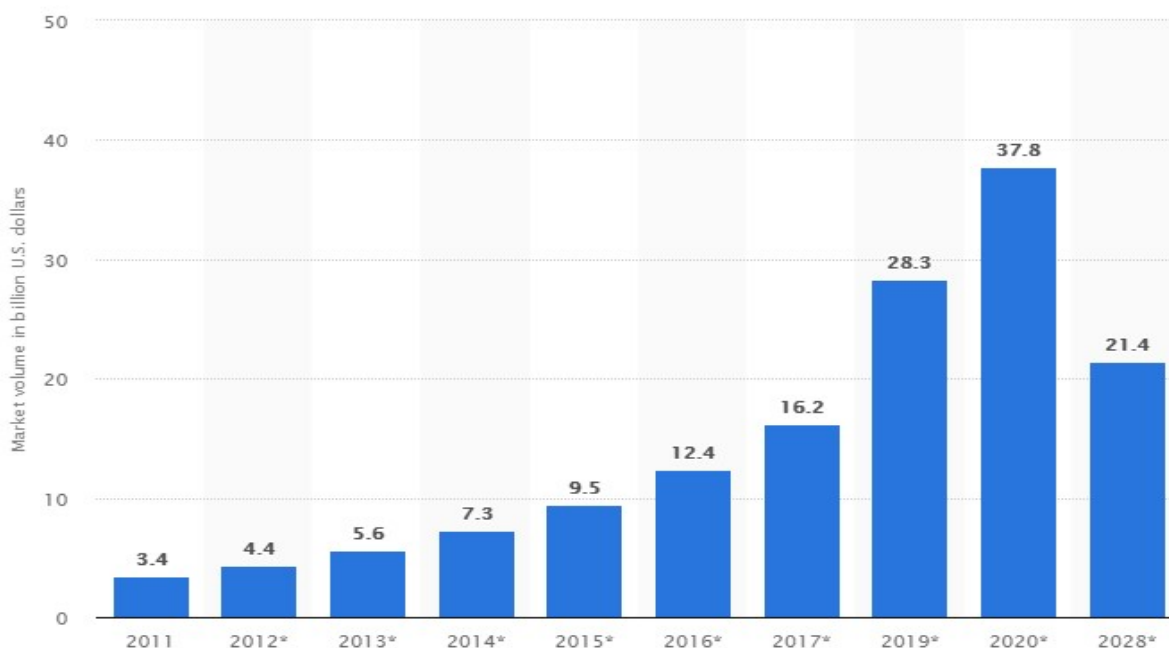
And in the United States, the education policies of former president George W. Bush, and President Obama, have spurred a trend toward privatization of public education. For more than a decade now, market forces have been driving school reform.

Reference: [Washington Post](http://www.washingtonpost.com)

In 2017, an article written by Joshua Kim references an annual report released in 2016 issued by 2U, a digital education platform partnered with universities inclusive but not limited to GEORGETOWN UNIVERSITY School of Nursing & Health Studies, NYU | Steinhardt, Northwester, Newhouse Syracuse University, Berkeley School of Information, UNC Kenan-Flagler Business School, USC Suzanne Dworak-Peck School of Social Work and Yale School of Medicine stating “Higher education is a \$1.9 trillion industry. For comparison, this is how the higher education market compares with other large global markets. Healthcare - \$1.7 trillion. Information technology - \$3.4 trillion. Transportation - \$4.7 trillion.” Reference: [Inside Higher Ed](#)

**Below is a chart generated by Statista in 2018 with the following description:**

This statistic presents the global mobile education market volume from 2011 to 2020. In 2020, worldwide m-education spending is projected to reach 37.8 billion US dollars, up from 3.4 billion US dollars in 2011.



Data visualized by  + a b l e a u

© Statista 2018



## **The Larecoin Community**

**Backed by students, teachers, faculty members, other campus life and education related communities, small businesses to major brand name enterprises, educational systems and governments that support making education an equal opportunity and accessible to everyone.**

**Millions of consumers engaged in Larecoin. Millions of highly engaged users who use Larecoin for purposes outside of education purposes inclusive but not limited to online shopping or transportation.**

**Millions of investors who believe in Larecoin and value its purpose and ERC20 token. All participates involved in supporting global education initiatives together to create a global network connecting students to opportunities.**

**By providing the tools and resources, Larecoin empowers these students to monetize their lifestyle by bringing scholarship opportunities to their fingertips. Governments can help stimulate educational systems with Larecoin allowing global reach to attract the brightest talent from all parts of the world.**

**Using Larecoin will promote a culture of passion, collaboration, and pride by giving students more control over their education. Students that feel valued will keep coming back, and increasing registration, revenue and engagement for universities and programs.**

**Larecoin is uniquely positioned in the global education and various other markets to promote and establish a cryptocurrency. We give students, businesses and educational systems high quality resources for monetizing Larecoin.**



## Challenges for Students

**Traditional scholarship methods are marred with a lot of disadvantages which makes them unreliable, time consuming and ineffective. Some of these shortfalls are as follows:**

**Hefty Forms and Procedures:** Traditional programs tend to have hefty procedural applications and forms that require applicants to follow precisely each time they submit to an accredited program.

**Qualification Barriers:** Traditional scholarship methods are laden with huge amounts of Qualification barriers which makes scholarship and student admission applications difficult to carry out.

**Manual Submissions:** Applications and forms must be mailed in or physically submitted in person, an out dated method making it merely impossible for students from foreign countries or across state lines.

**Time-Constraints:** Long and time-consuming constraints exist and apply to these methods; therefore, it is very inconvenient, waiting to receive acceptance to a program.

**Delivery:** It takes weeks, sometimes months if not years to obtain benefits. This discourages students to submit to programs.

**Restrictions:** Scholarships and admissions often have restrictions that prevent beneficiaries from using their benefits outside of the university facilities which limits overall opportunities for students.

**Application Fees:** Students must meet financial requirements to apply to a program, for less privileged people who cannot afford such associated fees are immediately turned off to pursue programs.

## Solutions

### Students

Larecoin will develop tools that enable students to Search, filter and apply to multiple scholarship programs globally, receive SAC's (student admission contracts), weigh out their options, engage and receive unrestricted benefits in Larecoin. Larecoin can be used to pay tuition, student debts and fees, acquire room and board, purchase goods or services, even diversify a crypto currency portfolio on an exchange. Once a student finishes their program at a university, their credentials can be transferred from one university to another and authenticated the blockchain eliminating all risks of fraud. Students and individuals will also be allowed to participate in larecoins airdrop and bounty campaigns.

### Businesses

Monetization using Larecoin will be a key focus with robust features and toolsets provided to businesses who are merchants and employers enabling the sale of goods and services as well as recruiting talent for their organizations during or after education enrollment. Great benefits will be gained by utilizing a decentralized platform and the supporting frameworks. No fraud, chargebacks, or cancellations. Setup an online store integrated with our shopping marketplace. Create and manage goods and services without programming skills or via an app. Create time limited or subscription-based goods or services. Run a decentralized payment gateway with no middle-man. Transparent transactions. Setup reports and commission systems. Minimal fees for blockchain transactions and no commission fees. Open-source suite of APIs and SDKs for every popular platform and engine. Smart wallets that facilitate easy automatic payments from users. Easily setup a site and mobile community with full goods and services integration.

### Educational Systems

LareVia provides high quality analytical data on universities linking educational systems on the blockchain. Educational systems can partner with Larecoin to issue scholarships in their respective programs attracting students globally. In addition to analytical research tools, streamlining and automating scholarship programs there are many other benefits. Larecoin provides educational systems with the most advanced technology yet simple, reducing heavy administrative and operation management costs by automating budget and program management, streamlining applications and benefits management, registration and admissions management, tuition and fees management, faculty and staff management, credentials management and reporting to the blockchain, access to integrated marketplaces (wholesale vendors) and the ability to monetize tuitions and fees paid in Larecoin on demand.

## Larecoin Adoption

**Larecoin will be released to investors, businesses and community participants immediately during the participation of the Larecoin crowdsale, air drop campaign, referral program, bounty program and any other community related programs as Larecoin may announce at its sole discretion.**

**Larecoin coins will only release and make Larecoin accessible on its own platform and all withdrawal and trade options will be locked for a period of 3 months following the Larecoin crowdsale, the deployment of it's "Smart" ERC20 wallet and the core Larecoin features.**

### Airdrop Campaign

The first 5.5m students or individuals who register an account on Larecoin once registration is open to the public each member will be awarded \$10 equivalent in Larecoin or 17.8300793438 LARE after completing a 3 step verification process.

### Referral Program

An Referral program will be launched enabling members to refer friends and family members to register accounts on Larecoin and in exchange referrers will receive \$5 equivalent in Larecoin or 8.91503967192 LARE as a bonus for each registered user referred who completes Larecoins verification process.

### Bounty Program

An Early Adoption Bounty program will be put in place for any individual member that begins utilization of the Larecoin with a verified credentials. The bounty program will enable verified individuals to participate in marketing objectives, social media related, and other bounties enabling alternative ways to earn and stack up their wallets with additional LARE bonuses prior to completion of the Larecoin crowdsale.

### Sponsorships and Partners

Coins will also slowly be released as donations to an approximate 3,000+ accredited educational systems and programs globally as partnerships are formed. The amount of coins each partner receives will be calculated based on their previous scholarship statistics and volume, student counts, visits and various activity metrics.

## Platform Features : Part 1

### LareX for Individuals (Students and Parents)

- 1) **Personal Registration:** Register an account, agree to our Terms of Use, create a profile and verify your contact details
- 2) **Air Drop Campaign:** After verifying your identification instantly receive \$10 in Larecoin for joining (limited to the first 5.5 million users)
- 3) **Universal Dashboard:** Oversee your Digital Assets and access important updates
- 4) **Multi Currency Wallet:** Deposit and Send 10+ currencies from one wallet system
- 5) **Crypto Exchange:** Exchange Larecoin and other crypto currencies instantly with the ability to withdraw crypto as fiat currency direct from wallet balances
- 6) **Referral Program:** Earn bonuses in Larecoin for inviting family and friends
- 7) **Bounty Program:** Earn bonuses in Larecoin for sharing information on social media
- 8) **Educational Programs:** Create a scholarship application once and submit to multiple programs
- 9) **Scholarship Benefits:** As soon as your application gets qualified receive your student admission contracts and weigh out your options
- 10) **Diversified Marketplaces:** Use your Larecoin to shop, ride and access jobs during your education

### LareR for Business (Employers and Merchants)

- 1) **Business Registration:** Register an account, agree to our Terms of Use, create a merchant profile and verify your contact details
- 2) **Business Verification:** Verify and valid your businesses authenticity and credentials
- 3) **Universal Dashboard :** Oversee your Digital Assets and access important updates
- 4) **Multi Currency Wallet :** Deposit and Send 10+ currencies from one wallet system
- 5) **Crypto Exchange :** Institutional platform for Exchanging Larecoin and other crypto currencies instantly with the ability to withdraw crypto as fiat currency direct from wallet balances
- 6) **Referral Program :** Earn bonuses in Larecoin for inviting family and friends
- 7) **Merchant Solutions:** Accept Larecoin as a payment with access to API's and POS solutions
- 8) **Employee Benefits:** Develop benefit plans for your employees and compensate them in Larecoin
- 9) **Diversified Marketplaces:** Use your Larecoin to shop and ride as a business as well as integrate the sale of business goods and services to the Larecoin community
- 10) **Jobs and Hiring:** Recruit entry level and senior talent by posting job opportunities to the Larecoin community

## Platform Features : Part 2

### LareVia for Partners (Educational Systems and Programs)

- 1) Partner Registration:** Registration, agree to our Terms of Use, accreditation details and point of contacts and locations.
- 2) Programs Management:** Add, Modify and Update program details and specifications
- 3) Benefits Management:** Universal budget and benefits management interface
- 4) AI Technology:** An algorithmic set of rules and permissions determining how data is analyzed and benefits to be disbursed in a SAC based on candidate qualifications
- 5) Admissions & Registration:** A management interface that streamlines student admission contracts integrated with existing educational systems admission & registration processes
- 6) Tuition & Fees Balances:** An all in one Payments management system that tracks, converts SAC's and disburses Larecoin to cover tuition and fees on behalf of a candidate once an SAC authenticated
- 7) Faculty & Staff:** Integrates with existing faculty and staff portals and assigns candidates to faculty members in charge of the programs enrolled
- 8) Crypto Exchange:** Institutional platform for Exchanging Larecoin and other crypto currencies instantly with the ability to withdraw crypto as fiat currency direct from tuition and fees wallet balances
- 9) Diversified Marketplaces:** Use Larecoin to shop equipment and supplies at exclusive wholesale rates; integrate the sale of on campus goods and services and enable local university job opportunities the Larecoin community
- 10) Credits, Certificates and Degrees:** Upon accreditation of curriculum's, programs can issue, track and store credentials, certificates and degrees on the blockchain enabling candidate's global accreditation verification and transfer of credentials from one program to another

## Crypto Currency Market

**An article published by CNBC on Wednesday February 7<sup>th</sup> at 7:35am EST, written by Arjun Kharpal with the headline title,**

# Cryptocurrency market could hit \$1 trillion this year with bitcoin surging to \$50,000, experts say

Cryptocurrencies could go on a bull run greater than last year and pass the trillion-dollar mark in terms of value, experts told CNBC, following a recent violent sell-off across digital coins. "Increasing regulatory recognition of cryptocurrency exchanges, the entrance of institutional capital and major technology developments will contribute to the market's rebound and push cryptocurrency prices to all new highs this year," Thomas Glucksmann, head of APAC business development at cryptocurrency exchange Gatecoin, told CNBC by email on Tuesday. "There is no reason why we couldn't see bitcoin pushing \$50,000 by December."

The technology advancements Glucksmann referenced include bitcoin's so-called Lightning Network, which would boost the very slow transaction speeds using the cryptocurrency. "One possible appetizer for the bulls, or the catalyst for the recovery, will be the release of another cryptocurrency backed instrument listed on a major exchange. There are several candidates in the pipeline, it's only a matter of time until we have a cryptocurrency backed ETF (exchange-traded fund)."

Last year, the CME and CBOE both released bitcoin futures products that people could trade. And Nasdaq CEO Adena Friedman told CNBC in a recent interview that the exchange was "continuing to investigate" cryptocurrency futures. The recent cryptocurrency sell-off came after huge price rises for many coins last year. Bitcoin was up nearly 1,300 percent, while Ethereum rose over 8,000 percent and ripple surged over 32,000 percent. Even though the price rises were massive, some experts think that this year could be even bigger.

"We believe after February the market will likely go on a bull run comparative if not greater than last year potentially reaching the trillion-dollar mark before a proper crypto winter sets in where the market becomes more focused on proper market fundamentals," Jamie Burke, CEO at Outlier Ventures, a venture capital firm that focuses on blockchain investments, told CNBC by email on Tuesday. Reference: [CNBC](#)

## Crypto Currency Exchange Market

**Since the gold rush, the world has not seen a bigger commercial sensation!**

Common people who never would have knowledge of the cryptocurrencies are now selling their homes to invest and trade in it.

**\$500+ Billion**

*Cryptocurrency market capitalization*

**\$1.2b+**

*Profit of ONE Exchange per Quarter is the industry average*

**4/5**

*Exchange startups become unicorns within a year*

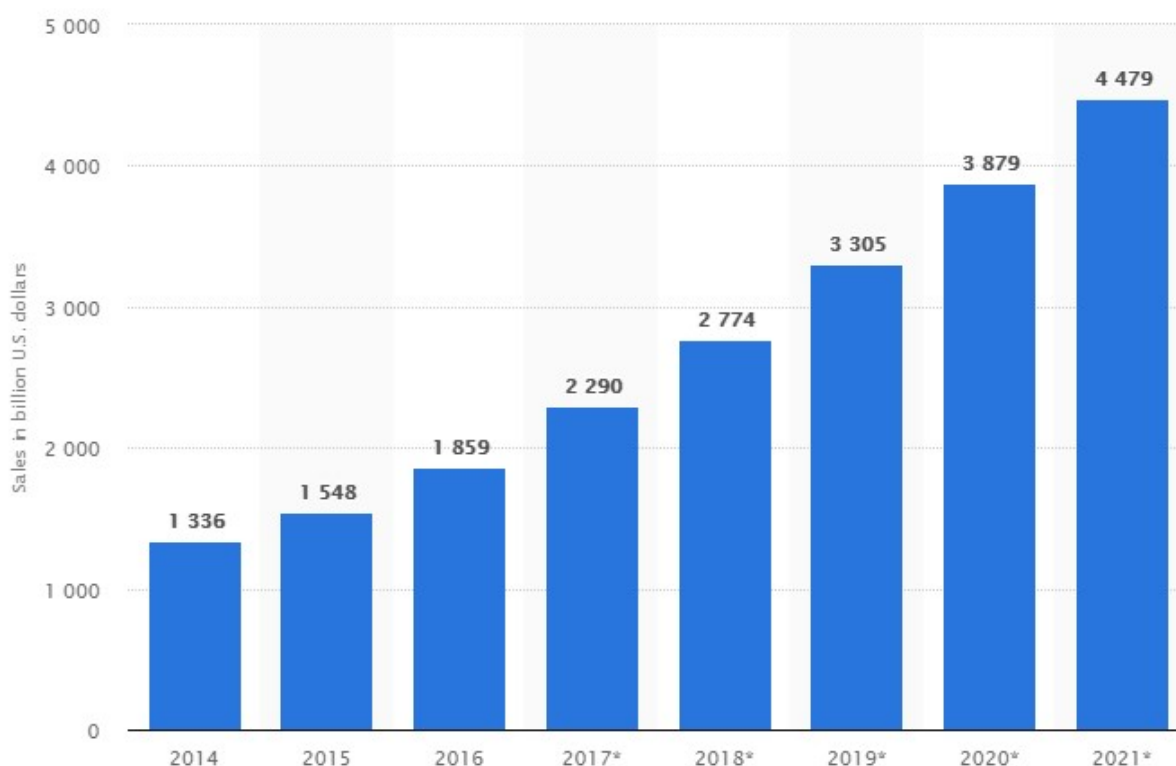


## Electronic Commerce Market

# Global Ecommerce Markets Will Reach \$4 Trillion By 2020

An article published by [Shopify](#)

## Retail e-commerce sales worldwide from 2014 to 2021



Data visualized by  + a b l e a u

© Statista 2018

This statistic gives information on retail e-commerce sales worldwide from 2014 to 2021. In 2016, retail e-commerce sales worldwide amounted to 1.86 trillion US dollars and e-retail revenues are projected to grow to 4.48 trillion US dollars in 2021. Online shopping is one of the most popular online activities worldwide but the usage varies by region - in 2016, an estimated 19 percent of all retail sales in China occurred via internet but in Japan the share was only 6.7 percent. Desktop PCs are still the most popular device for placing online shopping orders but mobile devices, especially smartphones, are catching up.

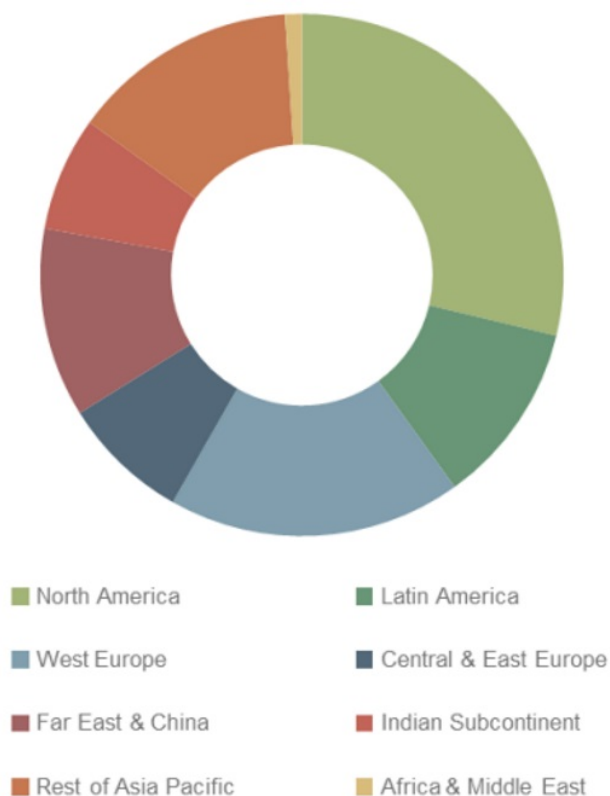
## Peer to Peer Ride Sharing Market

### Ride-sharing tipped to be a \$6.5 billion sector by 2020

Ride-sharing brands will see revenues grow to an estimated \$6.5 billion within four years, a report into the sharing economy has suggested.

Juniper Research forecasts the \$3.3 billion the sector made in 2015 is likely to almost double by 2020 as it expands into new cities and other players emerge to capture some of the pie. The largest territory will be North America, accounting for almost a third of the \$6.5 billion revenues.

Western Europe and Asia-Pacific (not including Far East and China) are forecast to be the next two largest regions.



Despite some difficulties in getting past domestic player Didi Kuaidi, Juniper says Uber is “not without the determination and the means to force its way into new markets”, despite an apparent \$1 billion needed in expansion costs for China alone.

In particular, growth for the likes of Uber will be modifying the model slightly when it enters markets with specific new opportunities, such as India and Thailand with their respective motorbike taxi and auto rickshaw economies.

At the accommodation end of the sharing economy spectrum, Juniper estimates that Airbnb et al will grow to an estimated \$6.1 billion business by 2019.

Reference: [tnooz](http://tnooz)

## Technical Considerations

Today's students and website users demand fast and snappy user interfaces. The Ethereum network is currently limited in throughput because it has an average block time of 17 seconds (potentially up to 30 seconds). Future updates to Ethereum aim to improve block times to 3 seconds (Casper) and allow transfers within milliseconds 19 (Raiden). Both updates are planned for early 2018.

As the standard block times may impose some delays, we will achieve a modern responsive experience by using off-chain notifications. Trusted Platforms will send an instant notification to the user's Smart Wallet for each Transaction Request. When the transaction is accepted by the user and created on the blockchain, the wallet will call the Trusted Platform API with the transaction to watch.

The Larecoin website can then be updated immediately with a placeholder item or non-tradeable version of the asset until enough confirmations are reached to allow full ownership.

In the case of scholarships, the user's balance would immediately update in their wallets but any unconfirmed portions would be locked from spending until the appropriate number of confirmations are reached on the blockchain.

The Larecoin platform will display confirmed and unconfirmed balances when listing LARE, to make implementation easy and clear. After Raiden and Casper updates are deployed on the Ethereum Network, these safeguard measures will eventually become imperceptible. Larecoin will be testing the Raiden Network for lightning-fast asset confirmation speeds as soon as the Developer and minimum viable product (MVP) releases are completed, later this year.

## Tokens and Smart Contract



ethereum

We have deployed Larecoin as an ERC20 token on the Ethereum network.

Ethereum is the most popular and widely supported smart contract blockchain, with a huge development community and robust language support.

We believe it has a strong future in application development and in creating the new decentralized internet. A collection of smart contracts will provide core functionality on the blockchain.

Larecoin will host a public Platform API using the JSON-RPC protocol with methods for checking account balances and accessing each of the its smart contracts.

This will allow websites to display data to internet users without requiring a web3 wallet extension installed in the web browser.

## Larecoin "Smart" Wallet System

A key component in making everything easy to use is the Larecoin "Smart" Wallet System. Larecoin will automatically assign its members a Larecoin web wallet among up to 10+ other digital currency wallets.

Building on existing light wallet design, the Larecoin Wallet streamlines the user experience. In addition to an online web wallet, members will have the option of downloading a desktop wallet for Windows, Linux or Mac or a mobile wallet for Android or Apple iOs. Our wallet apps are designed with the highest security standards combined with simple user friendly interfaces that are credible and trust worthy for Larecoin and other crypto currency holders.

We call this a "smart" wallet because of multiple pieces of functionality that work together to simplify the user experience. The wallet can receive push notifications and receive transaction requests. A user can send Larecoin to another user by looking up their username and the wallet will find matching contacts and their associated account address.

Instead of forcing users to copy and paste account addresses or receive risky web-injected transaction commands, users can send a Transaction Requests to the wallet. The user will be prompted with some useful information about the transaction and can Accept or Deny it with a single click. This creates a clean and seamless user experience and prevents the confusion and uncertainty typically associated with blockchain wallets.

Rules and thresholds can be defined to prevent undesired transactions. If a piece of logic creates transactions that exceed the thresholds, the wallet will display the pending queue of transaction requests and prompt the owner for confirmation. Rules can be defined very narrowly.

## Token Crowdsale

### Presale

These dates are subject on a first come, first serve basis.

**START DATE:** March 4th, 2018

**END DATE:** June 4th, 2018

Tier	Issued Tokens	Bonus	Total
<b>P</b>	<b>2,000,000,000 LARE</b>	<b>100%</b>	<b>4,000,000,000 LARE</b>

### Main Sale

**START DATE:** June 4th, 2018

**END DATE:** January 4th, 2019

These dates are subject on a first come, first serve basis.

Tier	Issued Tokens	Bonus	Total
<b>1</b>	<b>2,000,000,000 LARE</b>	<b>80%</b>	<b>3,600,000,000 LARE</b>
<b>2</b>	<b>2,000,000,000 LARE</b>	<b>70%</b>	<b>3,400,000,000 LARE</b>
<b>3</b>	<b>2,000,000,000 LARE</b>	<b>60%</b>	<b>3,200,000,000 LARE</b>
<b>4</b>	<b>2,000,000,000 LARE</b>	<b>50%</b>	<b>3,000,000,000 LARE</b>
<b>5</b>	<b>1,500,000,000 LARE</b>	<b>40%</b>	<b>2,100,000,000 LARE</b>
<b>6</b>	<b>1,500,000,000 LARE</b>	<b>30%</b>	<b>1,950,000,000 LARE</b>
<b>7</b>	<b>1,500,000,000 LARE</b>	<b>20%</b>	<b>1,800,000,000 LARE</b>
<b>7</b>	<b>1,500,000,000 LARE</b>	<b>10%</b>	<b>1,650,000,000 LARE</b>
<b>8</b>	<b>1,500,000,000 LARE</b>	<b>10%</b>	<b>1,650,000,000 LARE</b>
<b>9</b>	<b>1,000,000,000 LARE</b>	<b>8%</b>	<b>1,080,000,000 LARE</b>
<b>10</b>	<b>1,000,000,000 LARE</b>	<b>6%</b>	<b>1,060,000,000 LARE</b>
<b>11</b>	<b>691,200,000 LARE</b>	<b>4%</b>	<b>718,848,000 LARE</b>
<b>12</b>	<b>431,200,000 LARE</b>	<b>2%</b>	<b>439,824,000 LARE</b>

## Funding Allocation

### Larecoin Allocation

■ Token Sale
 ■ Campaigns & Holdings
 ■ Reserved for Team
 ■ Partnerships



MINTING 42,000,000,000  
 TO REACH 100B TOTAL SUPPLY

Holdings	Team	Partnerships
7B	2B	33B



## Larecoin Team

### Daniel Fainman

An energetic, positive, multi-skilled and seasoned serial entrepreneur extraordinaire with 14 years of business, sales and management experience. A keen attention to detail, organized and business savvy with a solid understanding of legal writing and loan origination. Self-motivated, capable with the ability, drive and determination needed to succeed in creating new opportunities. Software engineering background, creator, inventor and investor.

*Chief Executive Officer/ Founder*

### Damion Simpkins

Progressing into Virtual Reality with the Oculus Rift. Aside from game design, he works in Raspberry.Pi, Wit.AI and GitHub to formulate and create a working Artificial Intelligence system that listens to inputs and outputs commands. Commands such as turning off the lights, getting weather and much more, integrated with Apple's HomeKit. As an open source developer Damion prides himself in the latest technologies HTML5, CSS3, Js, JQuery, PHP, Python, C, Lua, C#, UnityScript, Swift 2/3, X-Code, Assembly, Mechanical Engineering, Theoretical and Quantum Physics.

*Chief Technology Officer/ Co-Founder*

### Benjamin DiCostanza

Ben DiCostanzo has 44 years of experience in the Real Estate business beginning when he was 18 years old and attending Baruch College. Ben was registered as a Mortgage Broker in 1987 and initiated the very first Mortgage Consulting Course in the New York Metropolitan area. In 1992, he became the branch Manager of multiple offices for a Direct Lender, and, in that capacity, originated over 100 million dollars in Loans.

*Head of Investor Relations/ Co-Founder*

### Jesse Busman

Jesse is a full stack software developer with expertise in cryptocurrencies and blockchain technology (Bitcoin, Litecoin, Ethereum, DApps, web3.js, Solidity), mobile apps (Android: Java, iOS: Swift), PC software (using C#, C++, Java, Perl), Server software (Apache, WAMP, PHP, C++, C#, Java, Bash, Python), Web user interfaces (HTML5, JavaScript, CSS3, Canvas, WebGL), Embedded software (ARM assembler, Microchip assembler, C, C++), Serial communication (i2c, CAN, Modbus, bit banging, ...), Networking (Ethernet, IP, DHCP, TCP, UDP, HTTP, FTP, ...), Mechatronics (sensors, servos, three-phase motors, controllers, ...), Compilers, interpreters, disassemblers and decompilers, 3D graphics (OpenGL with C++, Java, GLSL), Databases (MySQL, Microsoft SQL Server, Transact-SQL), Heavy optimization

(x86 assembler, C, C++), Functional programming (Clojure), Wireless communication (WiFi, Bluetooth, infrared) and many more skillsets. Top 5% in the world.

*Senior Blockchain Developer*

## Preethi Ramanaiah

Blockchain, Solidity, Ethereum, Web3js, Truffle, Dapps, Mist wallets, Metamask, IPFS, cryptocurrency, FIAT currencies, EthereumJ, Etherscan, Rinkeby, Docker, WebSphere Process Server 8.x, WebSphere Integration Developer (WID) 6.x and 7.x, IBM Integration Designer (IID) 8.5, BPM 8.5x, WebSphere Enterprise Service Bus 6.x and 7.0, WebSphere Message Broker (WMB) 6.0 8.0, IBM Integration Bus (IIB) 9.0, WebSphere Technology Adapters, WebSphere MQ, IBM WebSphere DataPower XI52, WODM, Hudson, WAS, Weblogic, Infosphere MDM, UDDI, Mule ESB, Sun JCAPS/eGate, ETL process, Message transformation. HTML5, CSS3, JQuery, PHP, MySQL, AJAX, JSON, Core Java, Js, J2EE, EJB, Oracle, DB2, SQL Server, ETL, APIs, JSP, Servlets, JAVA BEANS, JDBC, JNDI, JMS, SOAP UI, WSDL, XSD, XMLs, XSLT, C, C++, Shell Scripting, Client Server Architecture. Master's in computer science engineering, Masters in Business Administration and IBM SOA Associate certified, 2011.

*Lead Blockchain Developer*

## Ali Fardos

Energetic and driven software developer with a knack for front-end development and intuitive grasp on user interface design. Strong entrepreneurial talent and proven successes underscoring keen business and marketing acumen. Quick learner, able to solve business and marketing problems and develop on-point solutions to stringent deadlines. Possesses excellent financial, interpersonal and customer relations skills. Thrives in fast-paced, engaging and challenging environments where his development prowess can directly impact business efficiency and profitability.

*Front End Developer*

## Binal Patel

Deployment expert on Amazon Cloud EC2, Integration experience with Paypal, Payflow Pro/Authorize .Net, Customized Module Development, MVC Frameworks like CI for REST APIs for Mobile APPs, Symfony for Customized Social Web Portals, PHP and MySQL as well as some frontend support using HTML, HTML5, CSS, Java Script, JQuery and AJAX. Actively involved in the project management, Sprint Planning, Daily Standup Meetings, Resolving impediments, Application deployment, designing server architecture, client communication and designing of the complex applications. Worked with Large Scale System to have more than 50k Users per Day, Deployed on more than 12 Different Servers with Load Balancing, Mysql Replication, Session Management etc. Mysql Optimization Through Slow Query Log, Indexing and Slow Query Optimization, Stored Procedures and Triggers.

*Blockchain Consultant*

## Yuriy Sherayzen

From Smart Contract development and Token generation on Ethereum to other platforms (Qtum, Hyperledger, OpenLedger) and custom blockchain development, to Bounty Campaign organization and management, customization and payment portals. ICO-focused website development, online marketing, working with crypto-focused publications, helping spread the message in the crypto community, creation of video specifically for ICO.

*Blockchain Consultant*

## Barbara Zinn

Extremely well organized, with absolute dedication to detail and a "whatever-it- takes" attitude; ensure logical flow and flawless execution. Strong investigative research and program development skills; complex strategic, critical and analytical thinker. Superb writer and editor, with first-class communication, presentation and influencing skills. Entrepreneurial overachiever, self-starter and team player who thrives on responsibility; welcomes multitasking and deadlines with enthusiasm! Bilingual/bi-cultural in Spanish-English. Strong PC and Internet skills. Ph.D./M.A., University of Pennsylvania, B.A., Phi Beta Kappa, magna cum laude, Queens College.

*Ivy League Writer/ Editor*

## Bishop (Elect) Dr. L.C. Williamson

Provide training opportunities for students and industry practitioners both line and executive managers in areas of enhanced educational skills as identified, provide and develop effective working models for teachers and para professional, non-for-profit groups and for profit alike. Business strategist, staff development, sharpening the management and leadership edge of workers in a Situational Leadership Model. Design Business Plans on every level suitable for effective Start Ups and venture opportunities. Program planning such as "Bar Charts" "Critical Path Method" using concept mopping diagrams as visual aids in the theoretical design of a project: Estimating and Measuring performance and achieving set criteria in setting a model design in motion. The opportunity for program improvement and advancement is inherent. Perform a variety of businesses, educational, and community service duties. Effectively communicate, orally and in writing, necessary information and ideas to staff, and consulting and contracting parties. All strategies associated with internal operations and act as a liaison between staff, students, parents and managers of student services in developing cutting edge seminars under " The Impact Training Company Brand".

*University Relations*

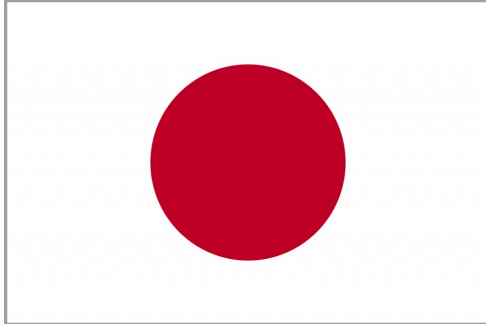
## Token Sale Participants

Our community is open to all types, families across the globe regardless of their race, ethnicity or color, regardless of their financial status, experience or background. Anyone who has an interest in investing in a digital education experience. Everyone who wishes to support and be apart of fueling the world's future education infrastructure. Any business, merchant or employer. Families who seek to fund their children's, grand children's or grandchildren's children's education. Any individual or institution who seeks to back the world's first Blockchain technology which districts the way scholarships and student admissions are applied for and issued. Anyone who seeks to support the decentralization of educational systems to make education an equal opportunity for all.

Any entity or individual that understands the future of crypto currencies. Beside those people with usage purposes, investors will use Larecoin to diversify their investments and portfolios. Educational systems, private and institutional investors who forecast Larecoin valuations and token value predictions based on road map benchmarks and its supply vs. demand ecosystem.

***We believe that Larecoin – will be the next generation.*** The first of its kind cryptotoken that is fueling the future of education on the Ethereum Blockchain empowering millions of users worldwide to initiate or continue an education.

## Governments



### 1. Japan

Tokyo may no longer be considered as the commercial capital of Asia but the cryptocurrency hub of the region. With China and South Korea taking drastic measures against cryptocurrencies, Japan has been given the opportunity to become a breeding ground for the growth of cryptocurrency trading in Asia.

The Japanese Government through the PSA (Payment Services Act) has set up a framework that which makes it legal to use cryptocurrencies for payment purposes. While China may have the monopoly on Bitcoin mining, Japan has the lion share of cryptocurrency trading/exchange activities as far as Asia is concerned. The FSA which is the financial regulatory arm of the Japanese government also recently approved many cryptocurrency exchanges, as well as cryptocurrencies which can be traded on these platforms.

With the support of the Government, cryptocurrency operations are thriving in Japan and in the coming years, many ICOs may even choose to host their campaigns in the country. By taking advantage of the reticence and ambivalence of many countries regarding cryptocurrencies, Japan is positioning itself to become a major player in the market. With the industry still being in its infancy, there is a desire for friendly environments where the market can thrive. Government regulation isn't necessarily a bad thing and the involved of financial regulators in the Japanese crypto scene can give the much-needed incentive to entrepreneurs, developers, and investors to shift focus to the Japanese crypto market.



### 2. Canada

By the middle of 2016, the Canadian Central Bank was strongly dismissing the notion of developing its own cryptocurrency. Fast forward to August 2017 and the approval given to Impak Coin which becomes the first Canadian approved cryptocurrency.

This says a lot about the evolution in the attitude of the Canadian government towards cryptocurrencies. With the Government of their neighbors down South still a bit ambivalent on their position with regard to cryptocurrency, this move only strengthens Canada's position as a force in the North American crypto scene.

Overall, Canada is a friendly environment for cryptocurrency entrepreneurs as there are many Bitcoin Startups in the country as well as numerous Bitcoin ATMs. Not many countries have more than one city that can be classified as a virtual currency hub, but Canada has two; Toronto and Vancouver. Many countries can look to the successes of such initiatives and use them as a reference point in developing their own cryptocurrency hubs.



### 3. Germany

Cryptocurrencies generally enjoy favorable Government policies in Europe as many nations on the continent are even massively involved in developing blockchain solutions. The UK and France especially, are leaders in this regard. Germany is one of the few countries where Bitcoin is recognized as a legal currency.

There is a significant implication to this recognition of Bitcoin as being a legal currency in Germany. Many countries have not banned Bitcoins outright but have taken a not so positive stance against cryptocurrencies. Bitcoin being legal in Germany has had an impact on the value of Bitcoins due to the perceived legitimacy given to it by such Government recognition.

German tax laws are also favorable to Bitcoin with an exemption from the 25% tax on profits for Bitcoin that has been held for one year. The country is also home to one of the biggest Bitcoin marketplaces in the world which has recently finalized plans to introduce Ethereum (the second most valuable cryptocurrency) trading into the platform.



### 4. Holland

There is a literal "Bitcoin City" in the country of Holland which is home to hundreds of cryptocurrency merchants. This Bitcoin City is located in Arnhem and it is possible to make retail purchases at shops and cafes with Bitcoin. There is no Government regulation on Bitcoin and other cryptocurrencies in Holland. Many cryptocurrency startups are based in Holland as a result.

The existence of such crypto hubs creates a possibility for the evolution and advancement of the crypto economy. There are many bugs that must be worked out before cryptocurrencies can become a mainstream currency and having such infrastructures as a Bitcoin City helps to improve the functionality of the concept. Within the Bitcoin City in Arnhem, Bitcoin is just like

Euros, or Dollars, or any other fiat currency; a store of value. When people engage in economic interaction using Bitcoins, a consciousness is created within the public that cryptocurrencies can function just like regular fiat money.

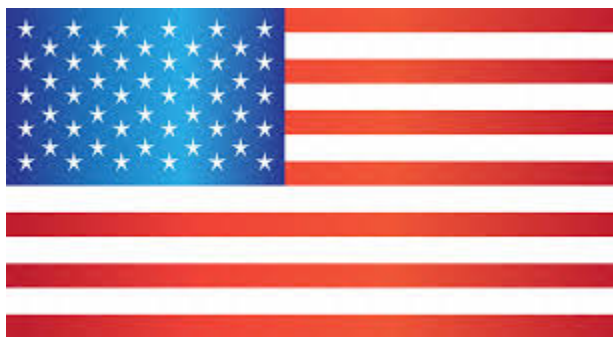


## 5. Estonia

The small Baltic nation of Estonia not only has a history of jumping on the latest technological innovation, but its tech-friendly government seems willing to implement innovations like blockchain technology for healthcare, banking services and even governance by allowing its citizens to become "e-Residents." This service also gives Estonian citizens and businesses

digital authentication. It was also one of the first to use a blockchain-based e-voting service that enables people to become shareholders of Nasdaq's Tallinn Stock Exchange.

Well known as the birthplace of Skype, it now hosts a number of Bitcoin ATMs and startups such as Paxful, a global peer-to-peer buying and selling service for bitcoins. With one of the highest internet penetration rates in the world, Estonia is well positioned to be a place where a cryptocurrency users can certainly feel welcome.



## 6. The United States

Unsurprisingly, the US hosts the highest number of cryptocurrency users and Bitcoin trading volumes in the world. Bolstered by Silicon Valley, which is home to numerous cryptocurrency, blockchain related startups, and the highest number of Bitcoin ATMs in the world, the US has been at the forefront

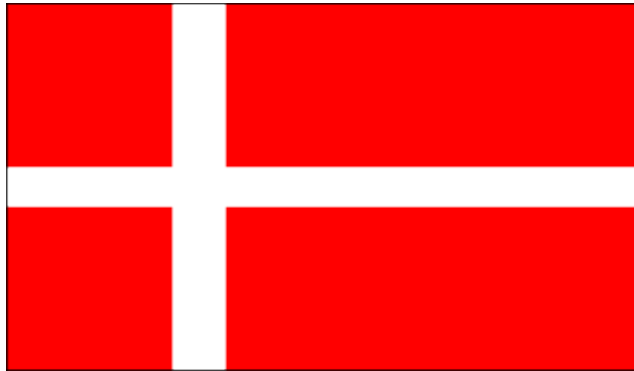
of the digital currency

space since the beginning.

Moreover, as a global financial superpower, many nations across the globe look to the US for guidance in relation to cryptocurrency's legal status and regulatory clarity not only from Washington D.C., but also individual states such as California, New York, and New Hampshire, just to name a few. Therefore, the US will undoubtedly serve as the testing ground for crypto-regulation in the years ahead, as other nations look on to see which approach works best (Spoiler: it probably won't be New York's).



The peer-to-peer bitcoin trading service LocalBitcoins has shown incessant growth in bitcoin trading volume since 2013 — a good indicator of organic demand considering the large population and number of Bitcoin users in the country.



## 7. Denmark

Denmark is not only one of the most developed countries in the world in terms of living standards and technology, but it's also at the forefront of the push towards eliminating cash in favor of 100% digital currency. Therefore, wide-scale adoption of digital currency is

not a question of if, but when. But whether Bitcoin will be used as a means of exchange or an alternative to the central banking monopoly or both, remains to be seen.

What's more is that the Danish Central Bank declared Bitcoin not a currency, stating that it will not regulate its use in the country. Denmark is home to a number of Bitcoin startups and exchanges such as CCEDK, which has been a prolific innovator in the crypto-space with recent releases of Bitcoin "3.0" technology and decentralized exchange.

"I think freedom goes well with responsibility, which is something we are brought up with as a vital part of all lessons in school, and with this kind of easy access to crypto, we all carry this responsibility on our shoulders to bring this kind of currency to mainstream acceptance," CCEDK CEO Ronny Boesing told [Bitcoin.com](https://bitcoin.com), adding:

***"Denmark was recently voted being the happiest country in the world, and the open mind towards cryptocurrency is just another reason to be happy living in Denmark."***



## 8. Sweden

Similar to Denmark, Sweden is also out in front in the race to eliminate cash. When factoring in the recent introduction of negative interest rates by the Swedish Riksbank, a surge in demand for bitcoins could become a reality in the not too distance future as citizens scramble to for safe haven to store their wealth.

The Swedish Financial Supervisory Authority (Finansinspektionen) have legitimized the fast growing industry in the country by publicly declaring Bitcoin (and other cryptocurrencies) as

a means of payment. Though certain businesses interacting with fiat (mainly exchanges) must file for a license in accordance with AML/CTF and KYC regulations.

Sweden is home to numerous Bitcoin startups including the Safello bitcoin exchange and Stockholm-based KnCMiner, a well-known mining hardware developer that has been producing cutting-edge ASIC miners since 2013. The LocalBitcoins volume has reflected continued growth in cryptocurrency demand.



## 9. South Korea

Home to a vibrant tech-industry, which includes giants such as Samsung and LG, and having one of the highest smartphone penetration and mobile payment rates in the world, it is no surprise South Korea is quickly embracing Bitcoin both as an investment and means of exchange.

Since there are no laws in the country regulating Bitcoin use, a number of related startups have sprung up as a result including Korbit, "a secure and comprehensive service to use, accept, and buy bitcoin" that also focuses on remittances and cross-border payments. People can also buy bitcoins at 7-Eleven stores across the country thanks to a campaign by South Korean bitcoin exchange platform Coinplug.

South Korea is also a regular host of Bitcoin conferences and has provided a friendly climate for the local Bitcoin community.

"Bitcoin is about tearing down artificial financial barriers around the world," said Bitcoin investor Roger Ver. "As an economic and societal hub in Asia, Seoul is a fantastic place to have a Bitcoin conference."



## 10. The Netherlands

How can a country not be called Bitcoin-friendly when it boasts its own "Bitcoin City" i.e. Arnhem with over 100 merchants? Here, a Bitcoiner could probably get everything he wants including gas, accommodation, bicycles, and even dental services.

Cryptocurrencies are currently not regulated under the Act on Financial Supervision of the Netherlands, which is why numerous startups, Bitcoin ATMs and even a Bitcoin Embassy in the heart of Amsterdam have sprung up as a result. The climate has fostered vibrant Bitcoin communities across the country that host regular meet-ups and events.

Additionally, the country's banking sector, including ABN Amro and ING, has been increasingly looking at Bitcoin and the blockchain as a way to improve their own technology and cut costs. The Netherlands is a regular host of Bitcoin conferences and Bitcoin companies such as BitPay.



## 11. Finland

Just like its Scandinavian neighbors, Finland has also been on the cutting edge of technological innovation, renowned for being the home of Nokia. The Finnish Central Board of Taxes (CBT) regulator has classified Bitcoin as a financial service, exempting it and bitcoin purchases from VAT.

The country has a significant amount of Bitcoin ATMs given its sparse population including 10 in the capital of Helsinki according to coinATMradar. The country is also home to exchanges FinCCX and Bittiraha as well as the leading global P2P bitcoin exchange LocalBitcoins. In January of 2016, the most expensive bitcoin sale involving a luxury vehicle took place at the Auto-outlet Helsinki Oy of a Tesla Model S worth over € 140,000.



## 12. UK

The UK is often seen as the leading global financial hub and a center of innovation. Therefore, the presence of numerous Bitcoin and blockchain related startups, BTMs, and an active community makes it a Bitcoin-friendly environment indeed. The country also sees new payment solution as inevitable and is preparing itself for

mass-scale digital currency adoption in the future, as you can already grab a pint at many local pubs for bitcoin.

What's more is that the Bank of England has been closely looking at Bitcoin technology and has even requested the public to pitch ideas on how to improve its monetary system. Currently, Bitcoin is treated as "private money," where VAT is imposed in a normal way from suppliers of any goods or services sold in exchange for bitcoin or other cryptocurrencies. While profits and losses on cryptocurrencies are subject to capital gains tax, similar to the US.



## 13. Australia

While Australia's major banks have been rather hostile towards Bitcoin, the country recently moved to remove "double taxation" on Bitcoin, which came as good news to the local community and businesses; particularly after some Bitcoin startups chose to leave the country, in light of unfavorable taxation and reported bank account freezes.

Bitcoin, however, remains unregulated as the governor of the Reserve Bank of Australia stated in an interview that "There would be nothing to stop people in this country deciding to transact in some other currency in a shop if they

wanted to. There's no law against that, so we do have competing currencies." Australia classifies bitcoin as property and therefore purchases made with bitcoin as barter, according to Wikipedia.

The Australian Securities Exchange (ASX) is currently testing distributed ledger technology, in relation to which former JP Morgan executive Blythe Masters said Australia could see "the first successful blockchain project in the world." Moreover, the Australia Post will also consider using distributed ledger technology to store digital identities in an effort to improve service and reverse falling revenue.

The country is home to many exchanges and LocalBitcoins volume has been rising steadily.

## Development Roadmap

Each step in the roadmap demonstrates our commitment and effort to ensure that everything is done accurately and in a timely manner, so that we could timely provide platforms for our global network. This road map would provide you with the most user-friendly way to use Larecoin.

# Stage 1

**Status:** In Progress

- **OCTOBER, 2017**
  - Lare Coin Concept
  - Lare Technical Design
- **NOVEMBER, 2017**
  - Technical Specs: Part 1
- **DECEMBER, 2017**
  - Legal Structure
- **JANUARY, 2018**
  - Whitepaper v1.0
  - Formation of Team
  - Smart Contract Creation
  - Solidity Code Creation
  - Token Sale Development
- **FEBUARY, 2018**
  - Solidity Code Audit
  - Initial Legal Writing
  - Initial Design and Programming
  - Testing & Debugging
  - Whitepaper V2.0
  - Video Introduction
- **MARCH 4, 2018**
  - Larecoin: Pre-sale token sale Launch ::
  - LareVia Technical Specifications
  - Development of Internal Solutions
  - Platform Updates
  - Online Marketing Campaign
  - Press Releases and Token Sale Promotions

## Stage 2

**Status:** Not Started

- **APRIL, 2018**
  - Technical Specifications
  - Accelerated Development
  - Use Case and Process Analysis
  - Online Marketing Campaign
- **MAY, 2018**
  - Platform Updates
  - LareVia Initial Development
  - Online Marketing Campaign
- **JUNE, 2018**
  - Public Main Sale token sale Launch
  - Online Marketing Campaign
- **JULY, 2018**
  - LareVia Beta Release
  - Platform Updates
  - LareR Technical Specifications
  - Online Marketing Campaign
- **AUGUST, 2018**
  - Initial iOS and Android Mobile Apps V1.0
  - Online Marketing Campaign
- **SEPTEMBER, 2018**
  - Larecoin will be listed on Coin Directory (Coin Market Cap)
  - LareVia Partners with 50 Universities
  - Online Marketing Campaign
- **OCTOBER, 2018**
  - Platform and Exchange Updates
  - LareR Accelerated Development
  - Online Marketing Campaign
- **NOV, 2018**
  - LareR Testing and Debugging
  - LareVia AI Upgrade
  - LareX Platform Updates
  - Online Marketing Campaign
- **DECEMBER, 2018**
  - Online Marketing Campaign

## Stage 3

**Status:** Not Started

- 2019
  - Token Main Sale Complete
  - Platform Updates
  - Vesting Period Begins
  - LareR Beta Release
  - LareVia V2.0 Release
  - LareX V3.0 Release
  - Mobile App Updates
  - Marketplace Specifications
  - Integration Strategies
  - Vesting Period Ends
  - Larecoin Exchange Launch
  - Larecoin listed on a minimum of 3 other exchanges

## Stage 4

**Status:** Not Started

- 2020
  - 5,000,000+ in Student Global Network
  - 50+ Partnerships
  - 500+ Programs
  - 10,000+ Business'

## Stage 5

**Status:** Not Started

- 2021
  - 50,000,000+ in Student Global Network
  - 500+ Partnerships
  - 5,000+ Programs
  - 25,000+ Business'



## Important Links and Support

**Main Website:**

<https://larecoin.com>

**More Information:**

<http://larecoin.org>

**Blog:**

<https://blog.larecoin.org/>

**Twitter:**

<https://twitter.com/larecoin>

**Telegram:**

<https://t.me/larecoin>

**Bitcointalk:**

<https://bitcointalk.org/>

**Reddit:**

<https://www.reddit.com/r/larecoin>

**Facebook:**

<https://facebook.com/larecoin>

**GitHub:**

<https://github.com/larecoin>