

**U.S. Income Tax Return
for Homeowners Associations****2016**► **Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.**

For calendar year 2016 or tax year beginning , 2016, and ending , 20

TYPE OR PRINT	Name	Employer identification number
	Tileston Village Condominium c/o Melissa Cerebi	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	2 Tileston St. #3	5/12/04
	City or town, state or province, country, and ZIP or foreign postal code	
	Everett, MA 02149	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A	Check type of homeowners association: <input checked="" type="checkbox"/> Condominium management association <input type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association
B	Total exempt function income. Must meet 60% gross income test. See instructions B 9295
C	Total expenditures made for purposes described in 90% expenditure test. See instructions C 10316
D	Association's total expenditures for the tax year. See instructions D 10316
E	Tax-exempt interest received or accrued during the tax year E

Gross Income (excluding exempt function income)

1	Dividends	1		
2	Taxable interest	2		
3	Gross rents	3		
4	Gross royalties	4		
5	Capital gain net income (attach Schedule D (Form 1120))	5		
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6		
7	Other income (excluding exempt function income) (attach statement)	7		
8	Gross income (excluding exempt function income). Add lines 1 through 7	8		

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9		
10	Repairs and maintenance	10	3000	
11	Rents	11		
12	Taxes and licenses	12		
13	Interest	13		
14	Depreciation (attach Form 4562)	14		
15	Other deductions (attach statement)	15	7269	
16	Total deductions. Add lines 9 through 15	16	10269	
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-10269	
18	Specific deduction of \$100	18	\$100	00

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-10369	
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20	0	
21	Tax credits (see instructions)	21		
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0	
23	a 2015 overpayment credited to 2016 23a			
	b 2016 estimated tax payments 23b	c Total	23c	
	d Tax deposited with Form 7004		23d	
	e Credit for tax paid on undistributed capital gains (attach Form 2439)		23e	
	f Credit for federal tax paid on fuels (attach Form 4136)		23f	
	g Add lines 23c through 23f	23g	0	
24	Amount owed. Subtract line 23g from line 22. See instructions	24	0	
25	Overpayment. Subtract line 22 from line 23g	25	0	
26	Enter amount of line 25 you want: Credited to 2017 estimated tax ► Refunded ►	26	0	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Form 1120H, Page 1, Line 15
Other Deductions Statement

Electric Bill	\$ 92.00
Water/Sewer Bill	\$ 2,068.19
Master Insurance	\$ 3,474.02
Landscaping and Snow Removal	\$ 1,635.00

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,010,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2015 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2016	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 .							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2016 tax year (see instructions):					
43 Amortization of costs that began before your 2016 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44



Massachusetts Department of Revenue

Form 3M

Income Tax Return for Clubs and Other
Organizations not Engaged in Business for Profit

2016

For calendar year 2016 or taxable year beginning

, 2016 and ending.

Name of organization	Federal Identification number		
Tileston Village Condominium	20-1022691		
Mailing address			
2 Tileston St.			
City/Town	State	Zip	Phone number
Everett	MA	02149	(215) 694-9204
Date of organization	Organization's books are in care of	Principal organization activity	
05/12/2004	Melissa Cerebi	HOA	
Mailing address			
2 Tileston St., #3			
City/Town	State	Zip	Phone number
Everett	MA	02149	(215) 694-9204

Fill in if:
☐ Amended return (see "Amended Return" in instructions) ☐ Amended return due to federal change ☐ Final return

Computation of tax

1	5.1% income, including interest from Mass. banks.* List sources and amounts.	▶ 1	0
2	Interest and dividend income (from Massachusetts Schedule B, line 28).	▶ 2	0
3	Total 5.1% income. Add line 1 and line 2.	3	0
4	Tax on 5.1% income. Multiply line 3 by .051	▶ 4	0
5	Taxable 12% capital gains (from Massachusetts Schedule B, line 29)	▶ 5	0
6	Tax on 12% capital gains. Multiply line 5 by .12.	▶ 6	0
7	Tax on long-term capital gains (from Massachusetts Schedule D, line 17; not less than "0").	▶ 7	0
8	Additional tax on installment sales	▶ 8	0
9	Total tax. Add lines 4, 6, 7 and 8.	▶ 9	0
10	2015 overpayment applied to your 2016 estimated tax.	▶ 10	0
11	2016 Massachusetts estimated tax payments (do not include amount in line 10)	▶ 11	0
12	Payments made with extension	▶ 12	0

Declaration

I declare under the pains and penalty of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature	Date	Phone number
		(215) 694-9204
Title	Name of firm	PTIN or SSN
Trustee		17-64-2569
Signature of paid preparer	Date	Employer Identification number
▶		Address
Mailing address		
City/Town	State	Zip
		Phone number

Fill this return with payment in full to: Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204.



Name of organization

Tileston Village Condominium

Federal Identification number

20-1022691

Computation of Tax (cont'd.)

13 Total payments. Add lines 10 through 12	13	<input type="text" value="0"/>
14 Overpayment. If line 9 is smaller than line 13, subtract line 9 from line 13	14	<input type="text" value="0"/>
15 Amount of overpayment to be credited to your 2017 estimated tax	15	<input type="text" value="0"/>
16 Amount of your refund. Subtract line 15 from line 14	16	<input type="text" value="0"/>
17 Amount of tax due. If line 13 is smaller than line 9, subtract line 13 from line 9	17	<input type="text" value="0"/>
18a M-2210 penalty	18a	<input type="text" value="0"/>
18b Late file/pay penalties (see Form 1 instructions)	18b	<input type="text" value="0"/>
18 Total penalty. Add lines 18a and 18b.	18	<input type="text" value="0"/>
19 Interest on unpaid balance (see Form 1 instructions)	19	<input type="text" value="0"/>
20 Total payment due at time of filing. Add lines 17 through 19.	20	<input type="text" value="0"/>



Name of organization
Tileston Village Condominium

Federal Identification number
20-1022691

Schedule B. Interest, dividends and certain capital gains and losses

▼ Fill in oval if showing a loss

1	Enter taxable interest (other than interest from Massachusetts banks) received during the year	1	<input type="text"/>
2	Enter taxable dividends received during the year	2	<input type="text"/>
3	Add lines 1 and 2	3	<input type="text" value="0"/>
4	Enter taxable interest (other than interest from Massachusetts banks) and dividends from all partnerships and non-Massachusetts estates and trusts	4	<input type="text"/>
5	Subtotal. Add lines 3 and 4. If you have no short-term capital gains or losses, long-term gains on collectibles and pre-1996 installment sales, carryover short-term losses from prior years, or net long-term capital losses, omit lines 6 through 27. Enter this amount in line 28 and on Form 3M, line 2. Omit lines 29 and 30. Otherwise complete Schedule B.	5	<input type="text" value="0"/>
6	Short-term capital gains (included in U.S. Schedule D, lines 1 through 5, col. h)	6	<input type="text"/>
7	Long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 11; see Form 1 instructions)	7	<input type="text"/>
8	Add lines 6 and 7	8	<input type="text"/>
9	Short-term capital losses (included in U.S. Schedule D, lines 1 through 5, col. h)	9	<input type="radio"/>
10	Prior short-term losses for years beginning after 1981 (from 2015 Massachusetts Schedule B, line 30).	10	<input type="radio"/>
11	Combine lines 8 through 10. If "0" or greater, omit lines 12 through 15 and enter this amount in line 16. If the total is a loss, go to line 12	11	<input type="radio"/>
12	Short-term losses applied against interest and dividends. Enter the smaller of line 5 or line 11 (as a positive amount). Not more than \$2,000	12	<input type="text"/>
13	Subtotal. Combine lines 11 and 12	13	<input type="radio"/>
14	Short-term capital losses applied against long-term capital gains (see instructions).	14	<input type="text"/>
15	Short-term losses available for carryover in 2017. Combine lines 13 and 14 and enter result here and in line 30, omit lines 16 through 20 and complete lines 21 through 29.	15	<input type="radio"/>
16	Short-term gains and long-term gains on collectibles. Enter amount from line 11.	16	<input type="text"/>
17	Long-term capital losses applied against short-term capital gains (see instructions)	17	<input type="text"/>
18	Subtotal. Subtract line 17 from line 16. Enter result here. If line 18 is "0," omit line 19, and enter "0" in line 20	18	<input type="text"/>
19	Long-term gains deduction. Complete only if lines 7 and 18 are greater than "0." If line 7 shows a gain, enter 50% of line 7 minus 50% of losses in lines 9, 10 and 17, but not less than "0"	19	<input type="text"/>
20	Short-term gains after long-term gains deduction. Subtract line 19 from line 18.	20	<input type="text"/>
21	Enter the amount from line 5.	21	<input type="text"/>
22	Short-term losses applied against interest and dividends. Enter the amount from line 12	22	<input type="text"/>
23	Subtotal. Subtract line 22 from line 21	23	<input type="text"/>
24	Long-term losses applied against interest and dividends (see instructions)	24	<input type="text"/>
25	Adjusted interest and dividends. Subtract line 24 from line 23.	25	<input type="text"/>
26	Enter the amount from line 20.	26	<input type="text"/>
27	Adjusted gross interest, dividends and certain capital gains and losses. Add lines 25 and 26. Not less than "0"	27	<input type="text"/>
28	If line 27 is greater than or equal to line 5, enter the amount from line 5 here and on Form 3M, line 2. If line 27 is less than line 5, enter line 27 here and on Form 3M, line 2.	28	<input type="text" value="0"/>
29	Taxable 12% capital gains. Subtract line 28 from line 27. Not less than "0." Enter result here and on Form 3M, line 5	29	<input type="text"/>
30	Available short-term losses for carryover in 2016. Enter amount from line 15 only if it is a loss.	30	<input type="radio"/>



Name of organization
Tileston Village Condominium

Federal Identification number
20-1022691

Schedule D. Long-term capital gains and losses excluding collectibles

Attach copy of U.S. Schedule D.

▼ Fill in oval if showing a loss

1 Enter amounts included in U.S. Schedule D, lines 8a and 8b, col. h	1	<input type="text"/>
2 Enter amounts included in U.S. Schedule D, line 9, col. h	2	<input type="text"/>
3 Enter amounts included in U.S. Schedule D, line 10, col. h	3	<input type="text"/>
4 Enter amounts included in U.S. Schedule D, line 11, col. h	4	<input type="text"/>
5 Enter amounts included in U.S. Schedule D, line 12, col. h	5	<input type="text"/>
6 Enter amounts included in U.S. Schedule D, line 13, col. h	6	<input type="text"/>
7 Carryover losses from prior years (see instructions).	7	<input type="text"/>
8 Combine lines 1 through 7	8	<input type="text" value="0"/>
9 Massachusetts differences, if any (see Form 1 instructions; attach additional statement)	9	<input type="text"/>
10 Massachusetts 2016 gains or losses. Exclude/subtract line 9 from line 8	10	<input type="text" value="0"/>
11 Long-term gains on collectibles and pre-1996 installment sales (see Form 1 instructions). Also, enter this amount in Schedule B, line 7	11	<input type="text"/>
12 Subtotal. Subtract line 11 from line 10	12	<input type="text" value="0"/>
13 Capital losses applied against capital gains (see instructions).	13	<input type="text"/>
14 Subtotal. If line 12 is greater than "0," subtract line 13 from line 12. If line 12 is less than "0," combine lines 12 and 13. If line 14 is a loss, see instructions	14	<input type="text" value="0"/>
15 Long-term capital losses applied against interest and dividends (see instructions)	15	<input type="text"/>
16 Taxable long-term capital gains. Combine lines 14 and 15	16	<input type="text" value="0"/>
17 Tax on long-term capital gains. Multiply line 16 by .051. Not less than "0." Enter result here and on Form 3M, line 7	17	<input type="text" value="0"/>
18 Available losses for carryover in 2017. Enter amount from Schedule D, line 16, only if it is a loss	18	<input type="text"/>



Form 3M Instructions

This form is solely for the use of clubs, labor unions, political committees, taxable fraternal organizations, certain unincorporated homeowners associations and all other similar organizations not engaged in business for profit, and consequently having only taxable dividends, interest, capital gains, Massachusetts savings deposit interest and other miscellaneous income. If such an organization has taxable business or other income, even if the organization is not a partnership, the return should be made on Form 3, Partnership Return of Income, and each member must include his/her share by class of income on his/her individual income tax return. Unincorporated exempt organizations that file U.S. Forms 990 or 990-T should not file Massachusetts Form 3M or Form 3. Instead, those organizations that file U.S. Form 990-T and have unrelated business taxable income should file Massachusetts Form 990-T-62. For rules that apply to unincorporated homeowners associations, see Technical Information Release 10-3.

Schedule B, Line 14 and Schedule D, Line 13

If Schedule B, line 13 is a loss and Schedule D, line 12 is a positive amount, enter the smaller of Schedule B, line 13 (considered as a positive amount) or Schedule D, line 12 on Schedule B, line 14 and on Schedule D, line 13.

Schedule B, Line 17 and Schedule D, Line 13

If Schedule B, line 16 is a positive amount and Schedule D, line 12 is a loss, enter the smaller of Schedule B, line 16 or Schedule D, line 12 (considered as a positive amount) on Schedule B, line 17 and on Schedule D, line 13.

Schedule B, Line 24 and Schedule D, Line 15

If Schedule B, line 23 is a positive amount and Schedule D, line 14 is a loss, you must complete a pro forma version of the Long-Term Capital Losses Applied Against Interest and Dividends Worksheet found in the Form 1 instruction booklet. When completing the worksheet, substitute Schedule B, line 21 (Form 3M) for Schedule B, line 29 (Form 1); Schedule B, line 22 (3M) for Schedule B, line 30 (Form 1); Schedule D, line 14 (Form 3M) for Schedule D, line 15 (Form 1); Schedule B, line 24 (3M) for Schedule B, line 32 (Form 1); and Schedule D, line 15 (3M) for Schedule D, line 16 (Form 1).

Schedule D, Line 7

If you have a carryover loss from a prior year, enter in line 7 the amount of carryover losses from your 2010 Schedule D, line 17.

Schedule D, Line 14

If Schedule D, line 14 is a loss and Schedule B, line 16 is "0" or greater and Schedule B, line 23 is a positive amount, complete line 15. If Schedule D, line 14 is a loss and Schedule B, line 13 is "0" or less, omit Schedule D, line 15, enter the amount from Schedule D, line 14 in Schedule D, line 16, omit Schedule D, line 17 and enter the amount from Schedule D, line 16 in Schedule D, line 18 and enter "0" on Form 3M, line 7.

Where to file

Mail Form 3M and all accompanying schedules to: **Massachusetts Department of Revenue, PO Box 7018, Boston, MA 02204.**

Digital Version of Form 3M Tax Return

****You filed a \$0 tax return for 2015****

TXPR: 201.022.691 FIDO NAME: TILESTON VILLAGE CONDOMINIUM

TAX: 0179 FE: RP: N PT: N PRD END: 12/31/15 EFF DATE: 04/15/16 INACT:

FORM: 004 3M 2015 01 ALT ID: DIN: 622515990011

LINE	DESC	VALUE	LINE	DESC	VALUE
SHFL	SHORT MNTH	0	8	ADDTL TAX	\$0.00
TXEX	TAX EXEMPT		9	TOTAL TAX	\$0.00
ORG	ORG DATE	00/00/00	10	2014 OVRPY	\$0.00
F/C	FED CHG FL		11	2015 EST	\$0.00
1	5.15% ICM	\$0.00	12	EXTENSION	\$0.00
2	INTANDDIV	\$0.00	13	TOTAL PYMT	\$0.00
3	TOT 5.15%	\$0.00	14	OVERPAY	\$0.00
4	TAX 5.15%	\$0.00	15	CREDIT AMT	\$0.00
5	TXBL12 CG	\$0.00	16	REFUND	\$0.00
6	TAX ON CG	\$0.00	17	TAX DUE AM	\$0.00
7	TAX LT CG	\$0.00	M2	M2210	\$0.00
LINE	DESC	VALUE	LINE	DESC	VALUE
PEN	LF/LP PEN	\$0.00			
18	TOTAL PEN	\$0.00			
19	INTEREST	\$0.00			
20	TOT PAYDUE	\$0.00			
PREP	PAID PREP				
DUE	BOT LINE	\$0.00			
PAID	CHECK AMT	\$0.00			

CITY OF EVERETT
OFFICE OF THE COLLECTOR
484 BROADWAY
EVERETT, MA 02149
000006 0001926

CITY OF EVERETT

FISCAL 2017 THIRD QUARTER ACTUAL REAL ESTATE TAX BILL

APPLICATIONS FOR ABATEMENTS DUE TO ASSESSOR'S BY : 2/1/2017

EVERETT LOCAL FUNDS

Phone: Office of the Collector: (617) 394-2240
Office of the Assessor: (617) 394-2205
E0-05-000150

VOLUNTARY CHECK OFF FOR CONTR.TO SCHOLARSHIP FUND		VOLUNTARY CHECK OFF FOR CONTR.TO EDUCATION FUND	
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$5	\$10	\$25	OTHER
OTHER		OTHER	
Check off amount you wish to contribute		Check off amount you wish to contribute	

SCH 5-DIGIT 02149
TILESTON VILLAGE CONDO ASSOC
2 TILESTON ST
EVERETT, MA 02149-1917
[Barcode]

PLEASE SUBMIT SEPARATE CHECK FOR ANY CONTRIBUTIONS

Donor Name _____
Address _____
Amount \$ _____

Remove Remit Copy at perforation and mail with your payment to:
City of Everett
484 Broadway
Everett, MA 02149

Office Hours:
Monday, 8:00AM - 7:30PM
Tue., Wed., 8:00AM - 5:00PM
Thursday, 8:00AM - 7:30PM
Friday, Closed

Collector of Taxes: DOMENICO D'ANGELO

Interest at a rate of 14% per annum will accrue on overdue payments until payment is made.

Your actual Real Estate Tax for the fiscal year beginning July 1, 2016 and ending June 30, 2017 on the parcel of REAL ESTATE described below is as follows:		City of Everett 484 Broadway Everett, MA 02149		ISSUE DATE: 12/31/2016 MAP/BLOCK/LOT: E0-05-000150		
PROPERTY DESCRIPTION		TAX SUMMARY			BILL NUMBER: 134921	
LOCATION: 2 TILESTON ST		Tax Rate	Residential	OpenSpace	Comm.	Industrial
ACRES: 0.000 CLASS: 1020		PER \$1000	\$ 14.44	\$ 14.44	\$ 35.69	\$ 35.69
BOOK/PAGE: /		40U VIOLATION			\$550.00	
DEED DATE / /		Total Special Assessments			\$550.00	
Total Value \$0		Real Estate Tax				
Taxable Value \$0		FY 17 Tax & Special Assessments			\$550.00	
		Third Quarter Tax			\$0.00	
		Fourth Quarter Tax			\$0.00	
		Total Real Estate Tax & Special Assessments			\$550.00	
		Preliminary Tax			\$0.00	
		Preliminary Credits			\$0.00	
		Preliminary Balance			\$0.00	
		Interest on Balance			\$0.00	
		Third Quarter Due			\$0.00	
		Exemption			\$0.00	
		Special Assessments			\$550.00	
		Pay this Amount			\$550.00	
		Due & Payable			02/01/2017	
SEE REVERSE SIDE FOR IMPORTANT INFORMATION						

026012017170000134921500000550000201171

Check #5006 cashed on 7/25/16 erroneously applied to water/sewer bill x2 fiscal quaters
Check #1111 cashed on 2/22/17 applied to this bill

TAXPAYER COPY
FISCAL 2017
REAL ESTATE TAX

Assessed owner as of 01/01/2016



Department of the Treasury
Internal Revenue Service
Cincinnati, OH 45999

In reply refer to: Change IDRS#
Feb 11, 2011 LTR 147C
20-1022691

TILESTON VILLAGE CONDOMINIUM ASSOCIATION
CHARLES R DEBLASI
774 MOUNTAIN ST
SHARON MA 02067-3026 743

Taxpayer Identification Number: 20-1022691

Form(s):

Dear Taxpayer:

This letter is in response to your telephone inquiry of February 11th, 2011.

Your Employer Identification Number (EIN) is 20-1022691. Please keep this number in your permanent records. You should enter your name and your EIN, exactly as shown above, on all business federal tax forms that require its use, and on any related correspondence documents.

If you have any questions regarding this letter, please call our Customer Service Department at 1-800-829-0115 between the hours of 7:00 AM and 10:00 PM. If you prefer, you may write to us at the address shown at the top of the first page of this letter. When you write, please include a telephone number where you may be reached and the best time to call.

Sincerely,

Mr Ziegler
1000196770
Customer Service Representative

**GSF TAX SERVICE, INC.
206 BROADWAY
REVERE, MA 02151-5007
(781) 286-9691**

2014

MIKE@GSFTAXSERVICEINC.COMCASTBIZ.NET

March 30, 2015

TILESTON VILLAGE CONDOMINIUM
774 MOUNTAIN STREET
SHARON, MA 02067

Dear Client,

Enclosed is the 2014 Form 1120-H, U.S. Income Tax Return for Homeowners Associations, for TILESTON VILLAGE CONDOMINIUM for the tax year ending December 31, 2014.

The return should be signed and dated by a corporate officer and mailed on or before March 16, 2015 to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0012

No payment is due with this return.

Enclosed is the 2014 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM.

Your 2014 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM will be electronically filed.

Your balance due of \$456.00 will be automatically withdrawn from your Checking Account on the day the Massachusetts return is accepted for electronic filing.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

MICHAEL FERRANTE

**U.S. Income Tax Return
for Homeowners Associations****2014**Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

For calendar year 2014 or tax year beginning , 2014, and ending

TYPE OR PRINT	Name	Employer identification number
	TILESTON VILLAGE CONDOMINIUM	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	774 MOUNTAIN STREET	05/01/04
	City or town, state or province, country, and ZIP or foreign postal code	
	SHARON MA 02067	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended returnA Check type of homeowner's association: ☒ Condominium management association ☐ Residential real estate association ☐ Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions).	B	
C Total expenditures made for purposes described in 90% expenditure test (see instructions).	C	
D Association's total expenditures for the tax year (see instructions).	D	
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120)).	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797).	6	
7 Other income (excluding exempt function income) (attach statement)	7	See Other Income Statement
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	7,200.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	190.
11 Rents	11	
12 Taxes and licenses	12	456.
13 Interest	13	
14 Depreciation (attach Form 4562)	14	1,209.
15 Other deductions (attach statement)	15	See Other Deductions Statement
16 Total deductions. Add lines 9 through 15	16	7,895.
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-695.
18 Specific deduction of \$100	18	\$100.

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	-795.
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
23 a 2013 overpayment credited to 2014.	23a	
b 2014 estimated tax payments.	23b	
c Total	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f.	23g	
24 Amount owed. Subtract line 23g from line 22 (see instructions).	24	
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2015 estimated tax Refunded	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	TRUSTEE	May the IRS discuss this return with the preparer shown below (see instrs)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
----------------------	------	---------	---

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check self-employed if	PTIN
MICHAEL FERRANTE		03/30/15	<input type="checkbox"/>	P00141191
Firm's name	Firm's EIN			
GSF TAX SERVICE, INC.	04-2708718			
Firm's address	Phone no.			
206 BROADWAY REVERE	(781) 286-9691			

Depreciation and Amortization

(Including Information on Listed Property)

OMB No. 1545-0172

2014

Department of the Treasury
Internal Revenue Service

(99)

Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.Attachment
Sequence No. 179

Name(s) shown on return

TILESTON VILLAGE CONDOMINIUM

Identifying number

20-1022691

Form 1120 Line 20

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014.	17	1,209.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,209.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 1120H, Page 1, Line 7

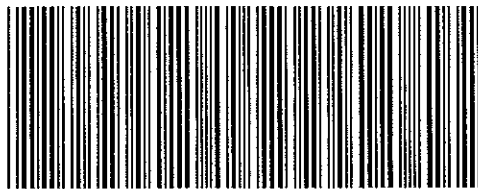
Other Income Statement

HOA MEMBERSHIP DUES	7,200.
Total	7,200.

Form 1120H, Page 1, Line 15

Other Deductions Statement

INSURANCE	2,595.
UTILITIES	16.
LANDSCAPING & SNOWPLOWING	2,405.
WATER & SEWER	1,024.
Total	6,040.



2014 Form 355 MA1439711030
Business or Manufacturing Corporation Excise Return

Year beginning 01012014 Ending 12312014

TILESTON VILLAGE CONDOMINIUM 20-1022691
774 MOUNTAIN STREET SHARON

MA 02067

- | | | | | | | |
|----|---|---|---|-----|----|--|
| 1 | Is the corporation incorporated within Massachusetts? | ► | X | Yes | No | |
| 2 | Type of corporation | ► | | | | |
| | Section 38 manufacturer | | | | | |
| 3 | Type of corporation | ► | | | | |
| | R&D | | | | | |
| | Mutual fund service | | | | | |
| 4 | Is the corporation filing a Massachusetts unitary return? | | | | | |
| 5 | Is the corporation's tax year different from the 355U? | | | | | |
| 6 | Is the corporation an insurance mutual holding corporation? | | | | | |
| 7 | Is the corporation requesting alternate apportionment? | | | | | |
| 8 | Is this a final Massachusetts return? | | | | | |
| 9 | Principal business code | | | | | |
| 10 | FID of principal reporting corporation if answer to line 4 is Yes | | | | | |
| 11 | Average number of employees in Massachusetts | | | | | |
| 12 | Average number of employees worldwide | | | | | |
| 13 | Date of charter or first date of business in Massachusetts | | | | | |
| 14 | Last year audited by IRS | | | | | |
| 15 | Have adjustments been reported to Massachusetts? | | | | | |
| 16 | Is the corporation deducting intangible or interest expenses paid to a related entity? | ► | | | | |
| 17 | Is the taxpayer enclosing a Taxpayer Disclosure Statement? | ► | | | | |
| 18 | Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? | ► | | | | |
- 99999
0
0
05012004

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

03302015

Print paid preparer's name

Paid preparer's SSN or PTIN

P00141191

Title

TRUSTEE

Paid preparer's phone

(781) 286-9691

Paid preparer's EIN

04-2708718

Are you signing as an authorized delegate
of the appropriate officer of the corporation?

(see instructions) Yes No

Paid preparer's signature

Date

Check if self-employed

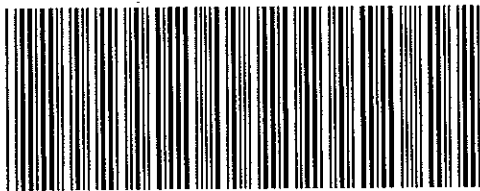
03302015

Taxpayer's e-mail address

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE

MA 02151-5007

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST



2014 Excise Calculation

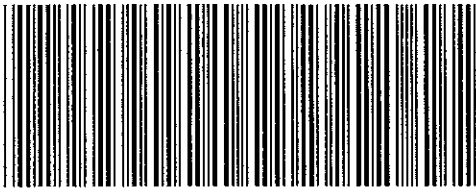
MA1439721030

Business or Manufacturing Corporation Excise Return

20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Taxable Massachusetts tangible property, if applicable	▶	0	x .0026 = ▶	1	0
2	Taxable net worth, if applicable	▶	0	x .0026 = ▶	2	0
3	Massachusetts taxable income	▶	0	x .0800 = ▶	3	0
4	Credit recapture			▶	4	
5	Tax on installment sales			▶	5	
6	Excise before credits				6	0
7	Total credits			▶	7	
8	Excise after credits				8	0
9	Combined filer tax due				9	
10	Minimum excise				10	456
11	Excise due before voluntary contribution				11	456
12	Voluntary contribution for endangered wildlife conservation			▶	12	
13	Excise due plus voluntary contribution			▶	13	456
14	2013 overpayment applied to your 2014 estimated tax			▶	14	0
15	2014 Massachusetts estimated tax payments			▶	15	0
16	Payment made with extension			▶	16	0
17	Pass-through entity withholding. Payer ID number	▶		▶	17	
18	Total refundable credits			▶	18	
19	Total payments				19	0
20	Amount overpaid				20	
21	Amount overpaid to be credited to 2015 estimated tax			▶	21	
22	Amount overpaid to be refunded			Refund ▶	22	
23	Balance due			Balance due ▶	23	456
24 a	M-2220 penalty ▶			a + b =	24	
	b Late file/pay penalties				25	
25	Interest on unpaid balance				25	
26	Total payment due at time of filing			Total due ▶	26	456



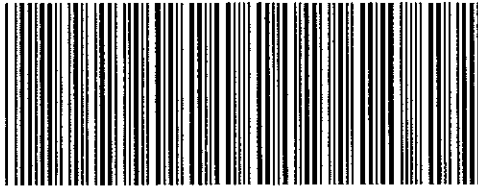
2014 Schedule A MA1406011030
Balance Sheet

TILESTON VILLAGE CONDOMINIUM

20-1022691

Tangible Assets

		A Original cost	B Accumulated depreciation and amortization	C Net book value
1 Capital assets in Massachusetts:				
a Buildings	▶ 1a			0
b Land	▶ 1b			
c Motor vehicles and trailers	▶ 1c			0
d Machinery taxed locally	▶ 1d			0
e Machinery not taxed locally	1e			0
f Equipment	1f			0
g Fixtures	1g			0
h Leasehold improvements taxed locally	▶ 1h			0
i Leasehold improvements not taxed locally	1i			0
j Other fixed depreciable assets	1j			0
k Construction in progress	1k			0
l Total capital assets in Massachusetts	▶ 1 l			0
2 Inventories in Massachusetts:				
a General merchandise	2a			
b Exempt goods	▶ 2b			
3 Supplies and other non-depreciable assets in Mass.	3			
4 Total tangible assets in Massachusetts	▶ 4			0
5 Capital assets outside of Massachusetts:				
a Buildings and other depreciable assets	5a			0
b Land	5b			
6 Leaseholds/leasehold improvements outside Mass.	6			
7 Total capital assets outside Massachusetts	▶ 7			



2014 Schedule A, pg. 2

MA1406021030

Business or Manufacturing Corporation Excise Return

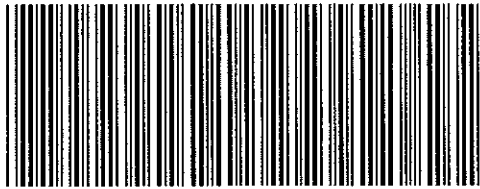
20-1022691

TILESTON VILLAGE CONDOMINIUM

8	Inventories outside Massachusetts	8	
9	Supplies and other non-depreciable assets outside Massachusetts	9	
10	Total tangible assets outside of Massachusetts	10	
11	Total tangible assets. Add lines 4 and 10	11	0
12	Investments:		
	a Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a	
	b Other investments	▶ 12b	
13	Notes receivable	13	
14	Accounts receivable	14	
15	Intercompany receivables (enclose Schedule A-2)	▶ 15	
16	Cash	16	
17	Other assets	17	
18	Total assets	▶ 18	0

Liabilities and Capital

19	Mortgages on:		
	a Massachusetts tangible property taxed locally	19a	
	b Other tangible assets	19b	
20	Bonds and other funded debt	20	
21	Accounts payable	21	
22	Intercompany payables (enclose Schedule A-3)	▶ 22	
23	Notes payable	23	
24	Miscellaneous current liabilities	24	
25	Miscellaneous accrued liabilities	25	
26	Total liabilities	▶ 26	
27	Total capital stock issued	27	
28	Paid-in or capital surplus	28	
29	Retained earnings and surplus reserves	▶ 29	
30	Undistributed S corporation net income	▶ 30	
31	Total capital	31	
32	Treasury stock	32	
33	Total liabilities and capital	33	



2014 Schedule B MA1406111030
Tangible or Intangible Property Corp. Classification

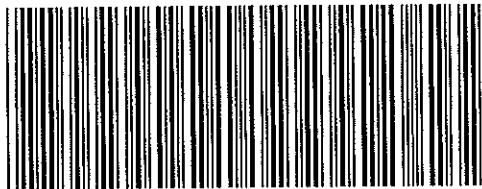
TILESTON VILLAGE CONDOMINIUM

20-1022691

1	Total Massachusetts tangible property	1	0
2	Massachusetts real estate	2	0
3	Massachusetts motor vehicles and trailers	3	0
4	Massachusetts machinery taxed locally	4	0
5	Massachusetts leasehold improvements taxed locally	5	0
6	Massachusetts tangible property taxed locally	▶ 6	0
7	Massachusetts tangible property not taxed locally	7	0
8	Total assets	8	0
9	Massachusetts tangible property taxed locally	9	0
10	Total assets not taxed locally	10	0
11	Investments in subsidiaries at least 80% owned	11	0
12	Assets subject to allocation	12	0
13	Income apportionment percentage	13	1.000000
14	Allocated assets	▶ 14	0
15	Tangible property percentage	15	

Schedule C. Tangible Property Corporation

1	Total Massachusetts tangible property	1
2	Exempt Massachusetts tangible property:	
a	Massachusetts real estate	2 a
b	Massachusetts motor vehicles and trailers	2 b
c	Massachusetts machinery taxed locally	2 c
d	Massachusetts leasehold improvements taxed locally	2 d
e	Exempt goods	2 e
f	Certified Massachusetts industrial waste/air treatment facilities	2 f
g	Certified Massachusetts solar or wind power deduction	2 g
3	Total exempt Massachusetts tangible property	3
4	Taxable Massachusetts tangible property	4



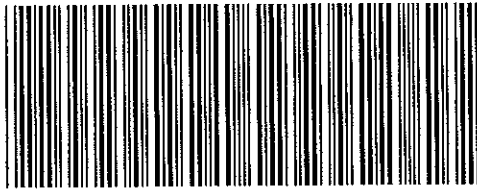
2014 Schedule D MA1406211030
Intangible Property Corporation
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Total assets	1	0
2	Total liabilities	2	
3	Massachusetts tangible property taxed locally	3	0
4	Mortgages on Massachusetts tangible property taxed locally	4	
5	Subtract line 4 from line 3	5	0
6	Investments in subsidiaries at least 80% owned	6	
7	Deductions from total assets	7	0
8	Allocable net worth	8	0
9	Income apportionment percentage	9	1.000000
10	Taxable net worth	10	0

Schedule E-1. Dividends Deduction

1	Total dividends	1	
2	Dividends from Massachusetts corporate trusts	2	
3	Dividends from non-wholly-owned DISCs	3	
4	Dividends, if less than 15% of voting stock owned	4	
5	Dividends from RICs	5	
6	Dividends from REITs	6	
7	Total taxable dividends	7	
8	Dividends eligible for deduction	8	
9	Dividends deduction	9	



2014 Schedule E MA1406411030
Taxable Income

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Gross receipts or sales	▶ 1	7200
2	Gross profit	▶ 2	
3	Other deductions	▶ 3	6040
4	Net income	▶ 4	-695
5	Allowable U.S. wage credit	▶ 5	
6	Subtract line 5 from line 4	▶ 6	-695
7	State and municipal bond interest not included in U.S. net income	▶ 7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	
9	Section 168(k) 'bonus' depreciation adjustment	▶ 9	
10	Section(s) 31I and 31K intangible expenses	▶ 10	
11	Section(s) 31J and 31K interest expenses	▶ 11	
12	Federal production activity add back	▶ 12	
13	Other adjustments, including research and development expenses	▶ 13	
14	Add lines 6 through 13	▶ 14	-695
15	Abandoned building renovation deduction	x .10 = ▶ 15	
16	Dividends deduction	▶ 16	
17	Add back of intangible expenses exception	▶ 17	
18	Add back of interest expenses exception	▶ 18	
19	Income subject to apportionment	▶ 19	-695
20	Income apportionment percentage	▶ 20	1.000000
21	Multiply line 19 by line 20	▶ 21	-695
22	Income not subject to apportionment	▶ 22	
23	Total net income allocated or apportioned to Massachusetts	▶ 23	-695
24	Certified Massachusetts solar or wind power deduction	▶ 24	
25	Massachusetts taxable income before NOL deduction	▶ 25	-695
26	Net operating loss deduction	▶ 26	
27	Massachusetts taxable income	▶ 27	-695
28	Net operating loss carryover	▶ 28	695



Schedule NOL
Net Operating Loss Carryforward

2014

Massachusetts
Department of
Revenue

For calendar year 2014 or taxable period beginning 01/01

2014 and ending 12/31/14

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Date of most recent ownership change

05/01/04

1 Corporation's total income allocated or apportioned to Massachusetts for the year 1 -695.

2 Is the amount of NOL available for any year below different from the NOL remaining as shown on last year's tax return? ☐ Yes ☐ No
If Yes, explain (see instructions) _____

3 List the available losses by tax year end. Losses may be carried forward up to five taxable years, or up to 20 years for losses incurred in 2010 or later. List any available losses from the oldest prior year first. Then list, in descending order, the available loss for each succeeding prior taxable year. If the taxpayer did not incur a loss in a prior year enter '0' for the amount of NOL available.

Period end date	Post apportionment NOL available	NOL used or shared	Remaining NOL

4	Total NOL available	4	695.
5	Total NOL used or shared this year	5	
6	Total NOL not used	6	695.
7	Total NOL expired (if applicable)	7	
8	Total NOL available for carryover to future years	8	695.

Complete below if filing Form 355U.

Name of principal reporting corporation

Federal identification number

9 Amount of NOL used by member against its own income (not shared) 9



Schedule M-1 Federal Reconciliation

2014

Massachusetts

Department of

Revenue

For calendar year 2014 or taxable period beginning

2014 and ending

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Part 1. Income and Expenses

1	Net sales	1	7,200.
2	Cost of goods sold	2	
3	Gross profit	3	7,200.
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains on net income	8	
9	Gain or loss (from Form 4797)	9	
10	Other income	10	
11	Total income	11	7,200.
12	Compensation of officers deduction	12	
13	Salaries and wages deduction	13	
14	Repairs and maintenance deduction	14	190.
15	Bad debts deduction	15	
16	Rents deduction	16	
17	Taxes and licenses deduction	17	456.
18	Interest expense deduction	18	
19	Charitable contributions deduction	19	
20	Depreciation deduction	20	
21	Depletion deduction	21	
22	Advertising deduction	22	
23	Pension and profit sharing deduction	23	
24	Employee benefit programs deduction	24	
25	Production activity deduction	25	
26	Total other deductions	26	7,249.
27	Total deductions	27	7,895.
28	Net income before NOL deduction	28	-695.

Part 2. Corporate Ownership

- 1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote? ☐ Yes ☐ No

a Name of entity	b Federal identification number	c Type of entity	d Country of organization	e Ownership percentage
------------------	---------------------------------	------------------	---------------------------	------------------------

- 2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? ☐ Yes ☐ No

a Name of corporation	b Federal identification number	c Country of incorporation	d Ownership percentage

Form 355, Pg 7, Sch E, Ln 3

Other Deductions

INSURANCE	2595
UTILITIES	16
LANDSCAPING SNOWPLOWING	2405
WATER SEWER	1024

Total	6040
-------	------



MASSACHUSETTS DEPT. OF REVENUE
PO BOX 7010
BOSTON, MA 02204
Customer Service Bureau
Telephone: (617) 887-6367
www.mass.gov/dor

Notice Date: July 10, 2014

Taxpayer ID Number:	201 022 691
Bill Number:	0410 7040 0335
Total Amount Due:	\$10.51
Payment Due Date:	August 09, 2014
Tax Type:	Corporation Domestic

NOTICE OF ASSESSMENT

This is an official notice from the Massachusetts Dept. of Revenue.



TILESTON VILLAG CONDO
774 MOUNTAIN ST
SHARON MA 02067-3026

400C

CK# 352
D.B.I.
Check paid from
his personal account

You are receiving this Notice of Assessment because ...

The records of the Massachusetts Department of Revenue indicate that you have an outstanding liability of \$10.51 that you owe to the Commonwealth of Massachusetts. This amount includes tax, interest and penalties. Interest and penalties will continue to accrue until the balance is paid in full (see page 4 for more information). To avoid additional interest and penalty charges, you must pay the total amount due by August 09, 2014.

Actions you should take...

Submit payment - Make your payment online using your credit card, checking or savings account at www.mass.gov/dor, make a phone payment with an agent at the number listed above, or mail your payment along with the coupon shown below for the total amount due. Include your ID# on your check or money order.

Enter into a payment agreement - You may be eligible to pay the total amount due through monthly installments. Visit our website to arrange for monthly payments or call our automated telephone system at 617-887-MDOR (6367) or toll-free in Massachusetts at 1-800-392-6089. For amounts over \$5,000 call 617-887-6400.

Dispute the assessment - If you believe that the tax bill is incorrect and wish to dispute this assessment, you may file an Application for Abatement/Amended Return online. If you are disputing the assessment, you are not required to pay but may want to in order to avoid additional interest and penalty charges.

Did you Know ...

You can file and pay most business taxes online through DOR's Webfile for Business program. In addition, you can view your account history, pay bills and amend business tax returns. For more information, visit our website at www.mass.gov/dor.



WEBFILE FOR BUSINESS
www.mass.gov/dor



Interest and penalties will continue to accrue until you pay the full amount.



COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE

Customer Service Bureau
Telephone: (617) 887-6367

Taxpayer Name: Tileston Villag Condo

Notice Date: July 10, 2014

Taxpayer ID Number: 201 022 691

Bill Number: 0410 7040 0335

Total Amount Due: \$10.51

Payment Due Date: August 09, 2014

Tax Type: Corporation Domestic

Details of What You Owe

For help understanding this section, see page 2 - "Guide to Understanding the Assessment Detail".

Tax Type*	FE Code	Period End Date	Trans Type	Assessment Date	Tax Liability	+	Interest Accrued	+	Penalty Accrued	-	Payments/Credits	=	Balance Due
CORP		12/31/13	101	04/10/14	\$456.00		\$1.39		\$9.12		\$456.00		\$10.51
Subtotal:													\$10.51

* See explanation of the Most Common Tax Types on page 2.

Recent payments may not be reflected.

TOTAL AMOUNT DUE: \$10.51

Is this notice clear? If not, tell us.

www.mass.gov/dor/ideas



**GSF TAX SERVICE, INC.
206 BROADWAY
REVERE, MA 02151-5007
(781) 286-9691**

2013

MIKE@GSFTAXSERVICEINC.COMCASTBIZ.NET

April 10, 2014

TILESTON VILLAGE CONDOMINIUM
774 MOUNTAIN STREET
SHARON, MA 02067

Dear Client,

Enclosed is the 2013 Form 1120-H, U.S. Income Tax Return for Homeowners Associations, for TILESTON VILLAGE CONDOMINIUM for the tax year ending December 31, 2013.

The return should be signed and dated by a corporate officer and mailed on or before March 17, 2014 to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0012

No payment is due with this return.

Enclosed is the 2013 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM.

Your 2013 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM will be electronically filed.

Your balance due of \$456.00 will be automatically withdrawn from your Checking Account on the day the Massachusetts return is accepted for electronic filing.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

MICHAEL FERRANTE

**U.S. Income Tax Return
for Homeowners Associations**Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

OMB No. 1545-0127

2013

For calendar year 2013 or tax year beginning

, 2013, and ending

TYPE OR PRINT	Name	Employer identification number
	TILESTON VILLAGE CONDOMINIUM	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	774 MOUNTAIN STREET	05/01/04
	City or town, state or province, country and ZIP or foreign postal code	
	SHARON MA 02067	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowner's association: <input checked="" type="checkbox"/> Condominium management association <input type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association	B	
B Total exempt function income. Must meet 60% gross income test (see instructions).	C	
C Total expenditures made for purposes described in 90% expenditure test (see instructions).	D	
D Association's total expenditures for the tax year (see instructions).	E	
E Tax-exempt interest received or accrued during the tax year		

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120)).	5	
6	Net gain (or loss) from Form 4797, Part II, line 17 (attach Form 4797).	6	
7	Other income (excluding exempt function income) (attach statement) See Other Income Statement	7	7,200.
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	7,200.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	1,925.
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	1,693.
15	Other deductions (attach statement) See Other Deductions Statement	15	12,953.
16	Total deductions. Add lines 9 through 15	16	16,571.
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-9,371.
18	Specific deduction of \$100	18	\$100.

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-9,471.
20	Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits.	22	
a	2012 overpayment credited to 2013.	23 a	
b	2013 estimated tax payments	23 b	
c	Total	23 c	
d	Tax deposited with Form 7004	23 d	
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23 e	
f	Credit for federal tax paid on fuels (attach Form 4136)	23 f	
g	Add lines 23c through 23f.	23 g	
24	Amount owed. Subtract line 23g from line 22 (see instructions).	24	
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2014 estimated tax	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		TRUSTEE	

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check self-employed <input type="checkbox"/> if	PTIN
MICHAEL FERRANTE		04/10/14		P00141191
Firm's name	Firm's EIN	Phone no.		
GSE TAX SERVICE, INC.	04-2708718	(781) 286-9691		
Firm's address				
206 BROADWAY				
REVERE				
MA 02151-5007				

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2013

Department of the Treasury
Internal Revenue Service (99)

▶ See separate Instructions. ▶ Attach to your tax return.

Attachment
Sequence No. 179

Name(s) shown on return

Identifying number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Business or activity to which this form relates

Form 1120 Line 20

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013.	17	1,693.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.		

Section B — Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C — Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	1,693.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If 'Yes,' is the evidence written? . . . ☐ Yes ☐ No

(a) Type of property (first vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use:								
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

Part VI Amortization

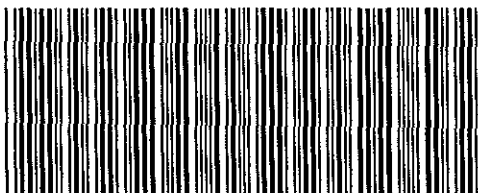
(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions):					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form 1120H, Page 1, Line 7
Other Income Statement

HOA MEMBERSHIP DUES	<u>7,200.</u>
Total	<u><u>7,200.</u></u>

Form 1120H, Page 1, Line 15
Other Deductions Statement

INSURANCE	<u>3,206.</u>
UTILITIES	<u>4,875.</u>
LANDSCAPING & SNOWPLOWING	<u>4,182.</u>
WATER & SEWER	<u>690.</u>
Total	<u><u>12,953.</u></u>



2013 Form 355 MA1339711030
Business or Manufacturing Corporation Excise Return

Year beginning 01012013 Ending 12312013

TILESTON VILLAGE CONDOMINIUM 20-1022691
774 MOUNTAIN STREET SHARON

MA 02067

- | | | | | | | |
|----|---|--------------------------|---|-----|------|----------|
| 1 | Is the corporation incorporated within Massachusetts? | ▶ | X | Yes | No | |
| 2 | Type of corporation ▶ | Section 38 manufacturer | | | | |
| | | Mutual fund service | | | | |
| 3 | Type of corporation ▶ | R&D | | | | |
| | | Classified manufacturing | | | | |
| 4 | Is the corporation filing a Massachusetts unitary return? | RIC | | | REIT | |
| 5 | Is the corporation's tax year different from the 355U? | ▶ | | Yes | X | No |
| 6 | Is the corporation an insurance mutual holding corporation? | ▶ | | Yes | | No |
| 7 | Is the corporation requesting alternate apportionment? | ▶ | | Yes | X | No |
| 8 | Is this a final Massachusetts return? | ▶ | | Yes | X | No |
| 9 | Principal business code | | | | ▶ 9 | 99999 |
| 10 | FID of principal reporting corporation if answer to line 4 is Yes | | | | ▶ 10 | |
| 11 | Average number of employees in Massachusetts | | | | 11 | 0 |
| 12 | Average number of employees worldwide | | | | 12 | 0 |
| 13 | Date of charter or first date of business in Massachusetts | | | | 13 | 05012004 |
| 14 | Last year audited by IRS | | | | ▶ 14 | |
| 15 | Have adjustments been reported to Massachusetts? | | | Yes | | No |
| 16 | Is the corporation deducting intangible or interest expenses paid to a related entity? | ▶ | | Yes | X | No |
| 17 | Is the taxpayer enclosing a Taxpayer Disclosure Statement? | ▶ | | Yes | | No |
| 18 | Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? | ▶ | | Yes | | No |

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

Print paid preparer's name

Paid preparer's SSN or PTIN

04102014

▶ P00141191

Title

Paid preparer's phone

Paid preparer's EIN

TRUSTEE

(781) 286-9691

04-2708718

Are you signing as an authorized delegate
of the appropriate officer of the corporation?

Paid preparer's signature

Date

Check if self-employed

(see instructions) X Yes No

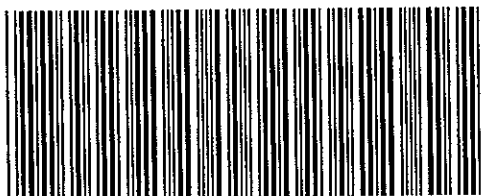
04102014

Taxpayer's e-mail address

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE

MA 02151-5007

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST



2013 Excise Calculation

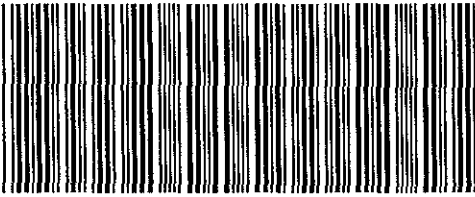
MA1339721030

Business or Manufacturing Corporation Excise Return

20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Taxable Massachusetts tangible property, if applicable	▶	0	x .0026 =	▶	1	0
2	Taxable net worth, if applicable	▶	0	x .0026 =	▶	2	0
3	Massachusetts taxable income	▶	0	x .0800 =	▶	3	0
4	Credit recapture				▶	4	
5	Tax on installment sales				▶	5	
6	Excise before credits					6	0
7	Total credits				▶	7	
8	Excise after credits					8	0
9	Combined filer tax due					9	
10	Minimum excise					10	456
11	Excise due before voluntary contribution					11	456
12	Voluntary contribution for endangered wildlife conservation				▶	12	
13	Excise due plus voluntary contribution				▶	13	456
14	2012 overpayment applied to your 2013 estimated tax				▶	14	0
15	2013 Massachusetts estimated tax payments				▶	15	0
16	Payment made with extension				▶	16	0
17	Pass-through entity withholding. Payer ID number	▶			▶	17	
18	Total refundable credits				▶	18	
19	Total payments					19	0
20	Amount overpaid					20	
21	Amount overpaid to be credited to 2014 estimated tax				▶	21	
22	Amount overpaid to be refunded				Refund ▶	22	
23	Balance due				Balance due ▶	23	456
24a	M-2220 penalty ▶				a + b =	24	
	b Late file/pay penalties					25	
25	Interest on unpaid balance					25	
26	Total payment due at time of filing				Total due ▶	26	456



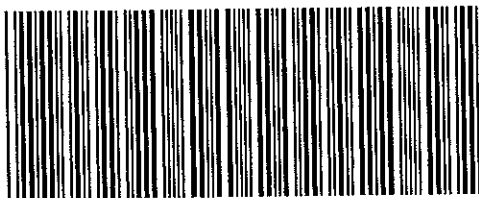
2013 Schedule A MA1306011030
Balance Sheet

TILESTON VILLAGE CONDOMINIUM

20-1022691

Tangible Assets

		A Original cost	B Accumulated depreciation and amortization	C Net book value
1 Capital assets in Massachusetts:				
a Buildings	▶ 1a			0
b Land	▶ 1b			
c Motor vehicles and trailers	▶ 1c			0
d Machinery taxed locally	▶ 1d			0
e Machinery not taxed locally	1e			0
f Equipment	1f			0
g Fixtures	1g			0
h Leasehold improvements taxed locally	▶ 1h			0
i Leasehold improvements not taxed locally	1i			0
j Other fixed depreciable assets	1j			0
k Construction in progress	1k			0
l Total capital assets in Massachusetts	▶ 1l			0
2 Inventories in Massachusetts:				
a General merchandise	2a			
b Exempt goods	▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts	3			
4 Total tangible assets in Massachusetts	▶ 4			0
5 Capital assets outside of Massachusetts:				
a Buildings and other depreciable assets	5a			0
b Land	5b			
6 Leaseholds/leasehold improvements outside Massachusetts	6			
7 Total capital assets outside Massachusetts	▶ 7			



2013 Schedule A, page 2

MA1306021030

Business or Manufacturing Corporation Excise Return

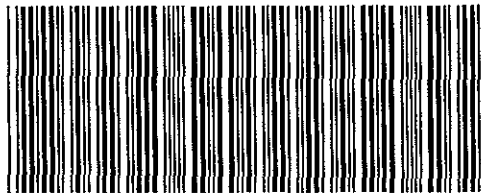
20-1022691

TILESTON VILLAGE CONDOMINIUM

8	Inventories outside Massachusetts	8	
9	Supplies and other non-depreciable assets outside Massachusetts	9	
10	Total tangible assets outside of Massachusetts	10	
11	Total tangible assets. Add lines 4 and 10	11	0
12	Investments:		
	a Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a	
	b Other investments	▶ 12b	
13	Notes receivable	13	
14	Accounts receivable	14	
15	Intercompany receivables (enclose Schedule A-2)	▶ 15	
16	Cash	16	
17	Other assets	17	
18	Total assets	▶ 18	0

Liabilities and Capital

19	Mortgages on:		
	a Massachusetts tangible property taxed locally	19a	
	b Other tangible assets	19b	
20	Bonds and other funded debt	20	
21	Accounts payable	21	
22	Intercompany payables (enclose Schedule A-3)	▶ 22	
23	Notes payable	23	
24	Miscellaneous current liabilities	24	
25	Miscellaneous accrued liabilities	25	
26	Total liabilities	▶ 26	
27	Total capital stock issued	27	
28	Paid-in or capital surplus	28	
29	Retained earnings and surplus reserves	▶ 29	
30	Undistributed S corporation net income	▶ 30	
31	Total capital	31	
32	Treasury stock	32	
33	Total liabilities and capital	33	



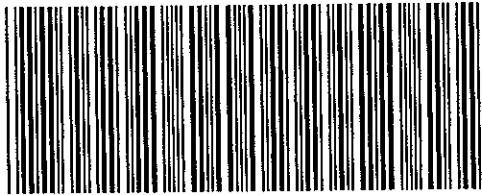
2013 Schedule B MA1306111030
Tangible or Intangible Property Corporation Classification

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Total Massachusetts tangible property	1	0
2	Massachusetts real estate	2	0
3	Massachusetts motor vehicles and trailers	3	0
4	Massachusetts machinery taxed locally	4	0
5	Massachusetts leasehold improvements taxed locally	5	0
6	Massachusetts tangible property taxed locally	▶ 6	0
7	Massachusetts tangible property not taxed locally	7	0
8	Total assets	8	0
9	Massachusetts tangible property taxed locally	9	0
10	Total assets not taxed locally	10	0
11	Investments in subsidiaries at least 80% owned	11	0
12	Assets subject to allocation	12	0
13	Income apportionment percentage	13	1.000000
14	Allocated assets	▶ 14	0
15	Tangible property percentage	15	

Schedule C. Tangible Property Corporation

1	Total Massachusetts tangible property	1	
2	Exempt Massachusetts tangible property:		
a	Massachusetts real estate	2 a	
b	Massachusetts motor vehicles and trailers	2 b	
c	Massachusetts machinery taxed locally	2 c	
d	Massachusetts leasehold improvements taxed locally	2 d	
e	Exempt goods	2 e	
f	Certified Massachusetts industrial waste/air treatment facilities	2 f	
g	Certified Massachusetts solar or wind power deduction	2 g	
3	Total exempt Massachusetts tangible property	3	
4	Taxable Massachusetts tangible property	4	



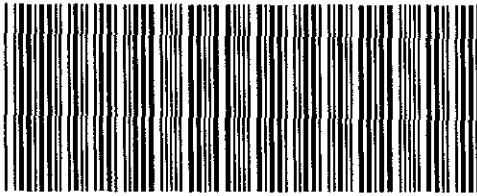
2013 Schedule D MA1306211030
Intangible Property Corporation
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Total assets	1	0
2	Total liabilities	2	
3	Massachusetts tangible property taxed locally	3	0
4	Mortgages on Massachusetts tangible property taxed locally	4	
5	Subtract line 4 from line 3	5	0
6	Investments in subsidiaries at least 80% owned	6	
7	Deductions from total assets	7	0
8	Allocable net worth	8	0
9	Income apportionment percentage	9	1.000000
10	Taxable net worth	10	0

Schedule E-1. Dividends Deduction

1	Total dividends	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Dividends from RICs	5
6	Dividends from REITs	6
7	Total taxable dividends	7
8	Dividends eligible for deduction	8
9	Dividends deduction	9



2013 Schedule E MA1306411030
Taxable Income

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Gross receipts or sales	▶ 1	7200
2	Gross profit	▶ 2	
3	Other deductions	▶ 3	12953
4	Net income	▶ 4	-9371
5	Allowable U.S. wage credit	▶ 5	
6	Subtract line 5 from line 4	▶ 6	-9371
7	State and municipal bond interest not included in U.S. net income	▶ 7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	
9	Section 168(k) 'bonus' depreciation adjustment	▶ 9	
10	Section(s) 31I and 31K intangible expenses	▶ 10	
11	Section(s) 31J and 31K interest expenses	▶ 11	
12	Federal production activity add back	▶ 12	
13	Other adjustments, including research and development expenses	▶ 13	
14	Add lines 6 through 13	▶ 14	-9371
15	Abandoned building renovation deduction	x .10 = ▶ 15	
16	Dividends deduction	▶ 16	
17	Add back of intangible expenses exception	▶ 17	
18	Add back of interest expenses exception	▶ 18	
19	Income subject to apportionment	▶ 19	-9371
20	Income apportionment percentage	▶ 20	1.000000
21	Multiply line 19 by line 20	▶ 21	-9371
22	Income not subject to apportionment	▶ 22	
23	Total net income allocated or apportioned to Massachusetts	▶ 23	-9371
24	Certified Massachusetts solar or wind power deduction	▶ 24	
25	Massachusetts taxable income before NOL deduction	▶ 25	-9371
26	Net operating loss deduction	▶ 26	
27	Massachusetts taxable income	▶ 27	-9371
28	Net operating loss carryover	▶ 28	



Schedule M-1

Federal Reconciliation

For calendar year 2013 or taxable period beginning

2013 and ending

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Part 1. Income and Expenses

1	Net sales	1	7,200.
2	Cost of goods sold	2	
3	Gross profit	3	7,200.
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains on net income	8	
9	Gain or loss (from Form 4797)	9	
10	Other income	10	
11	Total income	11	7,200.
12	Compensation of officers deduction	12	
13	Salaries and wages deduction	13	
14	Repairs and maintenance deduction	14	
15	Bad debts deduction	15	1,925.
16	Rents deduction	16	
17	Taxes and licenses deduction	17	
18	Interest expense deduction	18	
19	Charitable contributions deduction	19	
20	Depreciation deduction	20	1,693.
21	Depletion deduction	21	
22	Advertising deduction	22	
23	Pension and profit sharing deduction	23	
24	Employee benefit programs deduction	24	
25	Production activity deduction	25	
26	Total other deductions	26	12,953.
27	Total deductions	27	16,571.
28	Net income before NOL deduction	28	-9,371.

Part 2. Corporate Ownership

- 1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote? ☐ Yes ☐ No

a Name of entity	b Federal identification number	c Type of entity	d Country of organization	e Ownership percentage
------------------	---------------------------------	------------------	---------------------------	------------------------

- 2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? ☐ Yes ☐ No

a Name of corporation	b Federal identification number	c Country of incorporation	d Ownership percentage

Form 355, Pg 7, Sch E, Ln 3

Other Deductions

<u>INSURANCE</u>	<u>3206</u>
<u>UTILITIES</u>	<u>4875</u>
<u>LANDSCAPING SNOWPLOWING</u>	<u>4182</u>
<u>WATER SEWER</u>	<u>690</u>
<hr/>	
Total	<u><u>12953</u></u>

**GSF TAX SERVICE, INC.
206 BROADWAY
REVERE, MA 02151-5007
(781) 286-9691**

2012

MIKE@GSFTAXSERVICEINC.COMCASTBIZ.NET

April 11, 2013

TILESTON VILLAGE CONDOMINIUM
774 MOUNTAIN STREET
SHARON, MA 02067

Dear Client,

Enclosed is the 2012 Form 1120-H, U.S. Income Tax Return for Homeowners Associations, for TILESTON VILLAGE CONDOMINIUM for the tax year ending December 31, 2012.

The return should be signed and dated by a corporate officer and mailed on or before March 15, 2013 to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0012

No payment is due with this return.

Enclosed is the 2012 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM.

Your 2012 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM will be electronically filed.

Your balance due of \$456.00 will be automatically withdrawn from your Checking Account on the day the Massachusetts return is accepted for electronic filing.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

MICHAEL FERRANTE

Form **1120-H****U.S. Income Tax Return
for Homeowners Associations**

OMB No. 1545-0127

2012Department of the Treasury
Internal Revenue Service► Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

For calendar year 2012 or tax year beginning , 2012, and ending ,

TYPE OR PRINT	Name	Employer identification number
	TILESTON VILLAGE CONDOMINIUM	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	774 MOUNTAIN STREET	
	City or town, state, and ZIP code	
	SHARON MA 02067	05/01/04

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended returnA Check type of homeowner's association: ☒ Condominium management association ☐ Residential real estate association ☐ Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	
D Association's total expenditures for the tax year (see instructions)	D	
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain (or loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach statement) See Other Income Statement	7	7,000.
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	7,000.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	456.
13 Interest	13	
14 Depreciation (attach Form 4562)	14	2,369.
15 Other deductions (attach statement) See Other Deductions Statement	15	6,282.
16 Total deductions. Add lines 9 through 15	16	9,107.
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-2,107.
18 Specific deduction of \$100	18	\$100.

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	-2,207.
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
a 2011 overpayment credited to 2012 ... 23a		
b 2012 estimated tax payments ... 23b		
c Total ▶ 23c		
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 Amount owed. Subtract line 23g from line 22 (see instructions)	24	
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2013 estimated tax ▶ Refunded ▶	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below (see instrs)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		TRUSTEE	

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> self-employed if	PTIN
MICHAEL FERRANTE		04/11/13		P00141191
Firm's name ▶ GSF TAX SERVICE, INC.	Firm's EIN ▶	04-2708718		
Firm's address ▶ 206 BROADWAY	Phone no.	(781) 286-9691		
REVERE	MA 02151-5007			

BAA For Paperwork Reduction Act Notice, see separate instructions.

CPA3001 12/3/12

Form 1120-H (2012)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2012Attachment
Sequence No. **179**

Name(s) shown on return

TILESTON VILLAGE CONDOMINIUM

Business or activity to which this form relates

Identifying number

20-1022691

Form 1120 Line 20

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	2,369.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B -- Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only -- see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C -- Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20 a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations -- see instructions	22	2,369.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 1120H, Page 1, Line 7

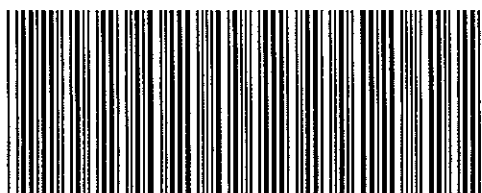
Other Income Statement

HOA MEMBERSHIP DUES	7,000.
Total	<u>7,000.</u>

Form 1120H, Page 1, Line 15

Other Deductions Statement

INSURANCE	3,025.
SUPPLIES	17.
UTILITIES	47.
BANK CHARGES	30.
CLEANING & MAINTANENCE	2,225.
WATER & SEWER	938.
Total	<u>6,282.</u>



2012 Form 355 MA1239711030

Business or Manufacturing Corporation Excise Return

Year beginning 01012012 Ending 12312012

TILESTON VILLAGE CONDOMINIUM 20-1022691
774 MOUNTAIN STREET SHARON

MA 02067

- 1 Is the corporation incorporated within Massachusetts? ☒ X Yes No
- 2 Type of corporation ☐ Section 38 manufacturer Mutual fund service
- 3 Type of corporation ☐ R&D Classified manufacturing RIC REIT
- 4 Is the corporation filing a Massachusetts unitary return? ☐ Yes ☒ X No
- 5 Is the corporation's tax year different from the 355U? ☐ Yes No
- 6 Is the corporation an insurance mutual holding corporation? ☐ Yes ☒ X No
- 7 Is the corporation requesting alternate apportionment? ☐ Yes ☒ X No
- 8 Is this a final Massachusetts return? ☐ Yes ☒ X No
- 9 Principal business code ☐ 9 99999
- 10 FID of principal reporting corporation if answer to line 4 is Yes ☐ 10
- 11 Average number of employees in Massachusetts 11 0
- 12 Average number of employees worldwide 12 0
- 13 Date of charter or first date of business in Massachusetts 13 05012004
- 14 Last year audited by IRS ☐ 14
- 15 Have adjustments been reported to Massachusetts? Yes No
- 16 Is the corporation deducting intangible or interest expenses paid to a related entity? ☐ Yes ☒ X No
- 17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? ☐ Yes No
- 18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? ☐ Yes No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

Print paid preparer's name

Paid preparer's SSN or PTIN

04112013

☐ P00141191

Title

Paid preparer's phone

Paid preparer's EIN

TRUSTEE

(781) 286-9691

04-2708718

Are you signing as an authorized delegate
of the appropriate officer of the corporation?

Paid preparer's signature

Date

Check if self-employed

(see instructions)

Yes

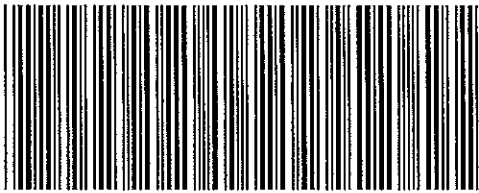
No

04112013

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE

MA 02151-5007

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST



2012 Excise Calculation

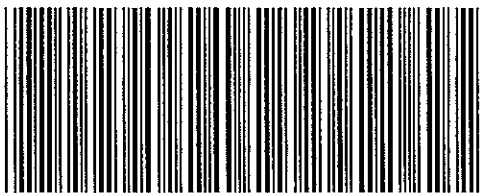
MA1239721030

Business or Manufacturing Corporation Excise Return

20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Taxable Massachusetts tangible property, if applicable	▶	0	x .0026 =	▶	1	0
2	Taxable net worth, if applicable	▶	0	x .0026 =	▶	2	0
3	Massachusetts taxable income	▶	0	x .0800 =	▶	3	0
4	Credit recapture				▶	4	
5	Tax on installment sales				▶	5	
6	Excise before credits					6	0
7	Total credits				▶	7	
8	Excise after credits					8	0
9	Combined filer tax due					9	
10	Minimum excise					10	456
11	Excise due before voluntary contribution					11	456
12	Voluntary contribution for endangered wildlife conservation				▶	12	
13	Excise due plus voluntary contribution				▶	13	456
14	2011 overpayment applied to your 2012 estimated tax				▶	14	0
15	2012 Massachusetts estimated tax payments				▶	15	0
16	Payment made with extension				▶	16	0
17	Pass-through entity withholding. Payer ID number	▶			▶	17	
18	Total refundable credits				▶	18	
19	Total payments					19	0
20	Amount overpaid					20	
21	Amount overpaid to be credited to 2013 estimated tax				▶	21	
22	Amount overpaid to be refunded				Refund ▶	22	
23	Balance due				Balance due ▶	23	456
24a	M-2220 penalty ▶				a + b =	24	
	b Late file/pay penalties					25	
25	Interest on unpaid balance					25	
26	Total payment due at time of filing				Total due ▶	26	456



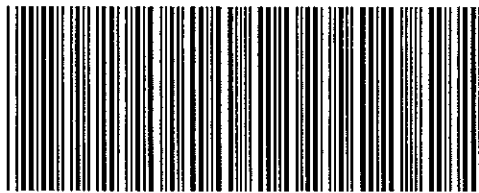
2012 Schedule A MA1206011030
Balance Sheet

TILESTON VILLAGE CONDOMINIUM

20-1022691

Tangible Assets

		A Original cost	B Accumulated depreciation and amortization	C Net book value
1 Capital assets in Massachusetts:				
a Buildings	▶ 1a			0
b Land	▶ 1b			
c Motor vehicles and trailers	▶ 1c			0
d Machinery taxed locally	▶ 1d			0
e Machinery not taxed locally	1e			0
f Equipment	1f			0
g Fixtures	1g			0
h Leasehold improvements taxed locally	▶ 1h			0
i Leasehold improvements not taxed locally	1i			0
j Other fixed depreciable assets	1j			0
k Construction in progress	1k			0
l Total capital assets in Massachusetts	▶ 1l			0
2 Inventories in Massachusetts:				
a General merchandise	2a			
b Exempt goods	▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts	3			
4 Total tangible assets in Massachusetts	▶ 4			0
5 Capital assets outside of Massachusetts:				
a Buildings and other depreciable assets	5a			0
b Land	5b			
6 Leaseholds/leasehold improvements outside Massachusetts	6			
7 Total capital assets outside Massachusetts	▶ 7			



2012 Schedule A, page 2

MA1206021030

Business or Manufacturing Corporation Excise Return

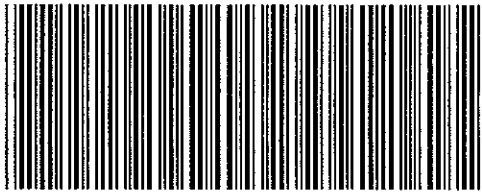
20-1022691

TILESTON VILLAGE CONDOMINIUM

8	Inventories outside Massachusetts	8	
9	Supplies and other non-depreciable assets outside Massachusetts	9	
10	Total tangible assets outside of Massachusetts	10	
11	Total tangible assets. Add lines 4 and 10	11	0
12	Investments:		
a	Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a	
b	Other investments	▶ 12b	
13	Notes receivable	13	
14	Accounts receivable	14	
15	Intercompany receivables (enclose Schedule A-2)	▶ 15	
16	Cash	16	
17	Other assets	17	
18	Total assets	▶ 18	0

Liabilities and Capital

19	Mortgages on:		
a	Massachusetts tangible property taxed locally	19a	
b	Other tangible assets	19b	
20	Bonds and other funded debt	20	
21	Accounts payable	21	
22	Intercompany payables (enclose Schedule A-3)	▶ 22	
23	Notes payable	23	
24	Miscellaneous current liabilities	24	
25	Miscellaneous accrued liabilities	25	
26	Total liabilities	▶ 26	
27	Total capital stock issued	27	
28	Paid-in or capital surplus	28	
29	Retained earnings and surplus reserves	▶ 29	
30	Undistributed S corporation net income	▶ 30	
31	Total capital	31	
32	Treasury stock	32	
33	Total liabilities and capital	33	



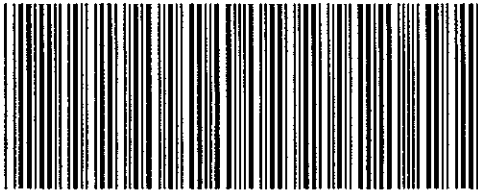
2012 Schedule B MA1206111030
Tangible or Intangible Property Corporation Classification

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Total Massachusetts tangible property	1	0
2	Massachusetts real estate	2	0
3	Massachusetts motor vehicles and trailers	3	0
4	Massachusetts machinery taxed locally	4	0
5	Massachusetts leasehold improvements taxed locally	5	0
6	Massachusetts tangible property taxed locally	6	0
7	Massachusetts tangible property not taxed locally	7	0
8	Total assets	8	0
9	Massachusetts tangible property taxed locally	9	0
10	Total assets not taxed locally	10	0
11	Investments in subsidiaries at least 80% owned	11	0
12	Assets subject to allocation	12	0
13	Income apportionment percentage	13	1.000000
14	Allocated assets	14	0
15	Tangible property percentage	15	

Schedule C. Tangible Property Corporation

1	Total Massachusetts tangible property	1
2	Exempt Massachusetts tangible property:	
a	Massachusetts real estate	2a
b	Massachusetts motor vehicles and trailers	2b
c	Massachusetts machinery taxed locally	2c
d	Massachusetts leasehold improvements taxed locally	2d
e	Exempt goods	2e
f	Certified Massachusetts industrial waste/air treatment facilities	2f
g	Certified Massachusetts solar or wind power deduction	2g
3	Total exempt Massachusetts tangible property	3
4	Taxable Massachusetts tangible property	4



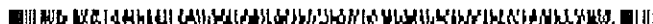
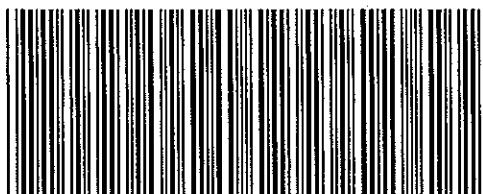
2012 Schedule D MA1206211030
Intangible Property Corporation
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Total assets	1	0
2	Total liabilities	2	
3	Massachusetts tangible property taxed locally	3	0
4	Mortgages on Massachusetts tangible property taxed locally	4	
5	Subtract line 4 from line 3	5	0
6	Investments in subsidiaries at least 80% owned	6	
7	Deductions from total assets	7	0
8	Allocable net worth	8	0
9	Income apportionment percentage	9	1.000000
10	Taxable net worth	10	0

Schedule E-1. Dividends Deduction

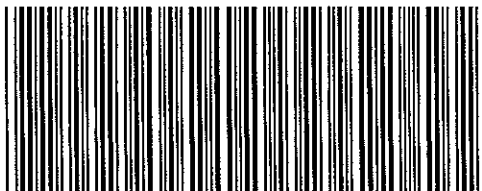
1	Total dividends	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Dividends from RICs	5
6	Dividends from REITs	6
7	Total taxable dividends	7
8	Dividends eligible for deduction	8
9	Dividends deduction	9



2012 Schedule E MA1206411030
Taxable Income

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Gross receipts or sales	▶ 1	
2	Gross profit	▶ 2	
3	Other deductions	▶ 3	6282
4	Net income	▶ 4	-2107
5	Allowable U.S. wage credit	▶ 5	
6	Subtract line 5 from line 4	▶ 6	-2107
7	State and municipal bond interest not included in U.S. net income	▶ 7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	
9	Section 168(k) "bonus" depreciation adjustment	▶ 9	
10	Section(s) 31I and 31K intangible expenses	▶ 10	
11	Section(s) 31J and 31K interest expenses	▶ 11	
12	Federal production activity add back	▶ 12	
13	Other adjustments, including research and development expenses	▶ 13	
14	Add lines 6 through 13	▶ 14	-2107
15	Abandoned building renovation deduction	x .10 = ▶ 15	
16	Dividends deduction	▶ 16	
17	Add back of intangible expenses exception	▶ 17	
18	Add back of interest expenses exception	▶ 18	
19	Income subject to apportionment	▶ 19	-2107
20	Income apportionment percentage	▶ 20	1.000000
21	Multiply line 19 by line 20	▶ 21	-2107
22	Income not subject to apportionment	▶ 22	
23	Total net income allocated or apportioned to Massachusetts	▶ 23	-2107
24	Certified Massachusetts solar or wind power deduction	▶ 24	
25	Massachusetts taxable income before NOL deduction	▶ 25	-2107
26	Net operating loss deduction	▶ 26	
27	Massachusetts taxable income	▶ 27	-2107



2012 Schedule CD MA1206311030
Corporate Disclosure
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Charitable contributions	1	0
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41	2	
3	Accelerated depreciation allowed as a federal deduction:		
	a Equipment	3 a	
	b Rental housing	3 b	
	c Buildings other than rental housing	3 c	
	d Pollution control facilities	3 d	
4	Depreciation included in line 3:		
	a Equipment	4 a	
	b Rental housing	4 b	
	c Buildings other than rental housing	4 c	
	d Pollution control facilities	4 d	
5	Accelerated depreciation less standard depreciation:		
	a Equipment	5 a	0
	b Rental housing	5 b	0
	c Buildings other than rental housing	5 c	0
	d Pollution control facilities	5 d	0
6	Total amortizable costs began in 2012	6	
7	Total of first year amortization expense	7	
8	Total current year amortization expense begun prior to 2012	8	



Schedule M-1 Federal Reconciliation

2012

 Massachusetts
Department of
Revenue

For calendar year 2012 or taxable period beginning

2012 and ending

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Part 1. Income and Expenses

1	Net sales	1	
2	Cost of goods sold	2	
3	Gross profit	3	
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains on net income	8	
9	Gain or loss (from Form 4797)	9	
10	Other income	10	
11	Total income	11	
12	Compensation of officers deduction	12	
13	Salaries and wages deduction	13	
14	Repairs and maintenance deduction	14	
15	Bad debts deduction	15	
16	Rents deduction	16	
17	Taxes and licenses deduction	17	
18	Interest expense deduction	18	
19	Charitable contributions deduction	19	
20	Depreciation deduction	20	
21	Depletion deduction	21	
22	Advertising deduction	22	
23	Pension and profit sharing deduction	23	
24	Employee benefit programs deduction	24	
25	Production activity deduction	25	
26	Total other deductions	26	
27	Total deductions	27	
28	Net income before NOL deduction	28	-2,107.

Part 2. Corporate Ownership

- 1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote? ☐ Yes ☐ No

a Name of entity	b Federal identification number	c Type of entity	d Country of organization	e Ownership percentage
------------------	---------------------------------	------------------	---------------------------	------------------------

- 2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? ☐ Yes ☐ No

a Name of corporation	b Federal identification number	c Country of incorporation	d Ownership percentage



Form M-8453C Corporate Tax Declaration for Electronic Filing

2012

 Massachusetts
Department of
Revenue

Please print or type. Privacy Act Notice available upon request. For the year January 1 - December 31, 2012.

Corporation name TILESTON VILLAGE CONDOMINIUM		Declaration control number [] - [] - [] - []	
Mailing address 774 MOUNTAIN STREET		Federal identification number 20-1022691	
City/Town SHARON	State Zip MA 02067	Form filed: <input checked="" type="checkbox"/> 355 <input type="checkbox"/> 355U <input type="checkbox"/> 355S <input type="checkbox"/> 355SC	

Part 1. Tax Return Information for Electronic Filing

1	Excise due before credits (from Form 355, line 6; Form 355U, line 24; Form 355S, line 9; or Form 355SC, line 7)	1	0.
2	Total credits (from Form 355, line 7; Form 355U, lines 25 and 26; Form 355S, line 10; or Form 355SC, lines 8 through 14)	2	
3	Excise due before voluntary contributions (from Form 355, line 11; Form 355U, line 27; Form 355S, line 14; or Form 355SC, line 17)	3	456.
4	Overpayment amount (from Form 355, line 20; Form 355U, line 37; Form 355S, line 23; or Form 355SC, line 23)	4	
5	Balance due (from Form 355, line 23; Form 355U, line 40; Form 355S, line 26; or Form 355SC, line 26)	5	456.

Part 2. Declaration and Signature of Taxpayer

Under pains and penalties of perjury, I declare that I have reviewed the information on my return with the information I have provided to my Electronic Return Originator and that the amounts above agree with the amounts shown on my 2012 Massachusetts return. To the best of my knowledge and belief this information is true, correct and complete. I consent that my return, including this declaration and accompanying schedules, forms and statements be sent to the Massachusetts Department of Revenue by my Electronic Return Originator. I authorize DOR to inform my Electronic Return Originator and/or the transmitter when my electronic return has been accepted. In the event that it is rejected, I authorize DOR to identify the reasons for rejection so that the return can be corrected and re-transmitted. If I have filed a balance due return, I understand that if DOR does not receive full and timely payment of my tax liability, I will remain liable for the tax liability and all applicable penalties and interest.

Your signature

Date

Part 3. Declaration and Signature of Electronic Return Originator (ERO)

I declare that I have reviewed the above taxpayer's return and that the entries on this M-8453C are complete and correct to the best of my knowledge. (Collectors are not responsible for reviewing the taxpayer's return; however, they must ensure that the M-8453C accurately reflects the data on the return.) I have obtained the taxpayer's signature before submitting this return to the Massachusetts Department of Revenue. I have provided the taxpayer with a copy of all forms and information filed with the Massachusetts Department of Revenue. If I am also the paid preparer, under pains and penalties of perjury I declare that I have examined the above taxpayer's return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct and complete. I declare that I have verified the taxpayer's proof of account and it agrees with the name(s) shown on this form. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge. Original Forms M-8453C should not be sent to DOR, but must instead be retained by the ERO on the ERO's business premises for a period of three years from the date the return to which the M-8453C relates was filed.

ERO's signature and SSN or PTIN P00141191	Date 04/11/2013	EIN 04-2708718	<input type="checkbox"/> Check if self-employed
Firm name (or yours, if self-employed) and address GSF TAX SERVICE, INC. 206 BROADWAY REVERE	City/Town MA	State Zip 02151	<input checked="" type="checkbox"/> Check if also paid preparer

Part 4. Declaration and Signature of Paid Preparer (if other than ERO)

Under pains and penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Paid preparer's signature and SSN or PTIN	Date	EIN	<input type="checkbox"/> Check if self-employed
Firm name (or yours, if self-employed) and address	City/Town	State Zip	

Form 355, Pg 7, Sch E, Ln 3

Other Deductions

INSURANCE	3025
SUPPLIES	17
UTILITIES	47
BANK CHARGES	30
CLEANING MAINTANENCE	2225
WATER SEWER	938

Total	6282
-------	------

2011

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE, MA 02151-5007
(781) 286-9691
MIKE@GSFTAXSERVICEINC.COMCASTBIZ.NET

April 6, 2012

TILESTON VILLAGE CONDOMINIUM
774 MOUNTAIN STREET
SHARON, MA 02067

Dear Client,

Enclosed is the 2011 Form 1120-H, U.S. Income Tax Return for Homeowners Associations, for TILESTON VILLAGE CONDOMINIUM for the tax year ending December 31, 2011.

The return should be signed and dated by a corporate officer and mailed on or before March 15, 2012 to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0012

No payment is due with this return.

Enclosed is the 2011 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM.

The return should be signed and dated by a corporate officer and mailed on or before March 15, 2012 to:

Massachusetts Department of Revenue
P.O. Box 7005
Boston, MA 02204

Along with the tax return, enclose a check or money order, payable to "Commonwealth of Massachusetts," in the amount of \$456 for the balance of tax due. Write the corporation federal identification number on the check.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

MICHAEL A FERRANTE

Form **1120-H**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return
for Homeowners Associations**

▶ See separate instructions.

OMB No. 1545-0127

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

TYPE OR PRINT	Name	Employer identification number
	TILESTON VILLAGE CONDOMINIUM	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	774 MOUNTAIN STREET	05/01/04
	City or town, state, and ZIP code	
	SHARON MA 02067	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowner's association:	<input checked="" type="checkbox"/> Condominium management association	<input type="checkbox"/> Residential real estate association	<input type="checkbox"/> Timeshare association
B Total exempt function income. Must meet 60% gross income test (see instructions)	B		
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C		
D Association's total expenditures for the tax year (see instructions)	D		
E Tax-exempt interest received or accrued during the tax year	E		

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain (or loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach schedule)	7	6,100.
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	6,100.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	1,382.
15	Other deductions (attach schedule)	15	5,337.
16	Total deductions. Add lines 9 through 15	16	6,719.
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-619.
18	Specific deduction of \$100	18	\$100.

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-719.
20	Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
a	2010 overpayment credited to 2011	23a	
b	2011 estimated tax payments	23b	
c	Total	23c	
d	Tax deposited with Form 7004	23d	
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f	Credit for federal tax paid on fuels (attach Form 4136)	23f	
g	Add lines 23c through 23f	23g	
24	Amount owed. Subtract line 23g from line 22 (see instructions)	24	
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2012 estimated tax ▶ Refunded ▶	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

TRUSTEE
TitleMay the IRS discuss this return
with the preparer shown below
(see instrs)? ☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

MICHAEL A FERRANTE

04/06/12

P00141191

Firm's name ▶ GSF TAX SERVICE, INC.

Firm's EIN ▶ 04-2708718

Firm's address ▶ 206 BROADWAY

REVERE

MA 02151-5007

Phone no. (781) 286-9691

BAA For Paperwork Reduction Act Notice, see separate instructions.

CPA3001 05/23/11

Form 1120-H (2011)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2011Attachment
Sequence No. **179**

Name(s) shown on return

TILESTON VILLAGE CONDOMINIUM

Identifying number

20-1022691

Business or activity to which this form relates

Form 1120 Line 20

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B – Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		9,675.	7.0 yrs	HY	200 DB	1,382.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C – Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	1,382.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 1120H, Page 1, Line 7

Other Income Statement

HOA MEMBERSHIP DUES	6,100.
<hr/>	
Total	6,100.

Form 1120H, Page 1, Line 15

Other Deductions Statement

BANK CHARGES	25.
INSURANCE	2,900.
UTILITIES	48.
CLEANING & MAINTANENCE	1,761.
REPAIRS	75.
WATER & SEWER	528.
<hr/>	
Total	5,337.



2011 Form 355 MA1139711030

Business or Manufacturing Corporation Excise Return

Year beginning 01012011 Ending 12312011

TILESTON VILLAGE CONDOMINIUM 20-1022691
774 MOUNTAIN STREET SHARON

MA 02067

- 1 Is the corporation incorporated within Massachusetts? ☒ X Yes No
- 2 Type of corporation ☐ Section 38 manufacturer ☐ Mutual fund service
- 3 Type of corporation ☐ R&D ☐ Classified manufacturing ☐ RIC ☐ REIT
- 4 Did the corporation or predecessor file Form 3F in 2008? ☐ Yes ☒ X No
- 5 Is the corporation filing a Massachusetts unitary return? ☐ Yes ☒ X No
- 6 Is the corporation an insurance mutual holding corporation? ☐ Yes ☒ X No
- 7 Is the corporation requesting alternate apportionment? ☐ Yes ☒ X No
- 8 Is this a final Massachusetts return? ☐ Yes ☒ X No
- 9 Principal business code ☐ 9
- 10 FID of principal reporting corporation if answer to line 5 is Yes ☐ 10
- 11 Average number of employees in Massachusetts 11 0
- 12 Average number of employees worldwide 12 0
- 13 Date of charter or first date of business in Massachusetts 13 05012004
- 14 Last year audited by IRS ☐ 14
- 15 Have adjustments been reported to Massachusetts? ☐ Yes ☐ No
- 16 Is the corporation deducting intangible or interest expenses paid to a related entity? ☐ Yes ☒ X No
- 17 Is the taxpayer enclosing a Taxpayer Disclosure Statement? ☐ Yes ☐ No
- 18 Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? ☐ Yes ☐ No

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

Print paid preparer's name

Paid preparer's SSN or PTIN

04062012

☒ P00141191

Title

Paid preparer's phone

Paid preparer's EIN

(781) 286-9691

04-2708718

Are you signing as an authorized delegate
of the appropriate officer of the corporation?
(see instructions) Yes No

Paid preparer's signature

Date

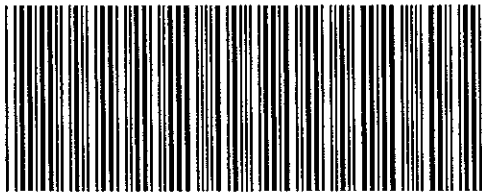
Check if self-employed

04062012

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE

MA 02151-5007

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST



2011 Excise Calculation

MA1139721030

Business or Manufacturing Corporation Excise Return
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Taxable Massachusetts tangible property, if applicable	▶	0	x .0026 =	▶ 1	0
2	Taxable net worth, if applicable	▶	0	x .0026 =	▶ 2	0
3	Massachusetts taxable income	▶	0	x .0825 =	▶ 3	0
4	Credit recapture				▶ 4	
5	Tax on installment sales				▶ 5	
6	Excise before credits				6	0
7	Total credits				▶ 7	
8	Excise after credits				8	0
9	Combined filer tax due				9	
10	Minimum excise				10	456
11	Excise due before voluntary contribution				11	456
12	Voluntary contribution for endangered wildlife conservation				▶ 12	
13	Excise due plus voluntary contribution				▶ 13	456
14	2010 overpayment applied to your 2011 estimated tax				▶ 14	0
15	2011 Massachusetts estimated tax payments				▶ 15	0
16	Payment made with extension				▶ 16	0
17	Pass-through entity withholding. Payer ID number	▶			▶ 17	
18	Total refundable credits				▶ 18	
19	Total payments				19	0
20	Amount overpaid				20	
21	Amount overpaid to be credited to 2012 estimated tax				▶ 21	
22	Amount overpaid to be refunded				Refund ▶ 22	
23	Balance due				Balance due ▶ 23	456
24a	M-2220 penalty ▶				a + b = 24	
		b Late file/pay penalties			25	
25	Interest on unpaid balance					
26	Total payment due at time of filing				Total due ▶ 26	456



MACA0135 09/29/11

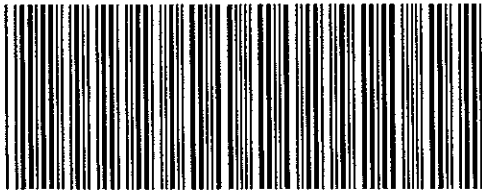
2011 Schedule A MA1106011030
Balance Sheet

TILESTON VILLAGE CONDOMINIUM

20-1022691

Tangible Assets

		A Original cost	B Accumulated depreciation and amortization	C Net book value
1 Capital assets in Massachusetts:				
a Buildings	▶ 1a		▶	
b Land	▶ 1b			
c Motor vehicles and trailers	▶ 1c		▶	
d Machinery taxed locally	▶ 1d		▶	
e Machinery not taxed locally	1e			
f Equipment	1f			
g Fixtures	1g			
h Leasehold improvements taxed locally	▶ 1h		▶	
i Leasehold improvements not taxed locally	1i			
j Other fixed depreciable assets	1j			
k Construction in progress	1k			
l Total capital assets in Massachusetts	▶ 1l			0
2 Inventories in Massachusetts:				
a General merchandise	2a			
b Exempt goods	▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts	3			
4 Total tangible assets in Massachusetts	▶ 4			
5 Capital assets outside of Massachusetts:				
a Buildings and other depreciable assets	5a			
b Land	5b			
6 Leaseholds/leasehold improvements outside Massachusetts	6			
7 Total capital assets outside Massachusetts	▶ 7		▶	



2011 Schedule A, page 2

MA1106021030

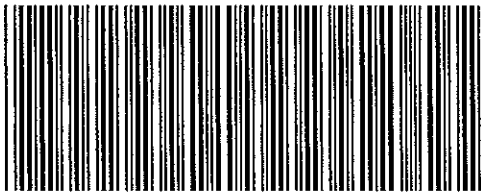
Business or Manufacturing Corporation Excise Return
20-1022691
TILESTON VILLAGE CONDOMINIUM

8	Inventories outside Massachusetts	8
9	Supplies and other non-depreciable assets outside Massachusetts	9
10	Total tangible assets outside of Massachusetts	10
11	Total tangible assets. Add lines 4 and 10	11
12	Investments:	
a	Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a
b	Other investments	▶ 12b
13	Notes receivable	13
14	Accounts receivable	14
15	Intercompany receivables (enclose Schedule A-2)	▶ 15
16	Cash	16
17	Other assets	17
18	Total assets	▶ 18

0

Liabilities and Capital

19	Mortgages on:	
a	Massachusetts tangible property taxed locally	19a
b	Other tangible assets	19b
20	Bonds and other funded debt	20
21	Accounts payable	21
22	Intercompany payables (enclose Schedule A-3)	▶ 22
23	Notes payable	23
24	Miscellaneous current liabilities	24
25	Miscellaneous accrued liabilities	25
26	Total liabilities	▶ 26
27	Total capital stock issued	27
28	Paid-in or capital surplus	28
29	Retained earnings and surplus reserves	▶ 29
30	Undistributed S corporation net income	▶ 30
31	Total capital	31
32	Treasury stock	32
33	Total liabilities and capital	33



2011 Schedule B MA1106111030
Tangible or Intangible Property Corporation Classification

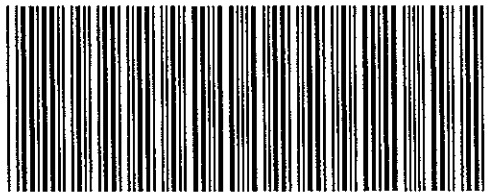
TILESTON VILLAGE CONDOMINIUM

20-1022691

1	Total Massachusetts tangible property	1	0
2	Massachusetts real estate	2	0
3	Massachusetts motor vehicles and trailers	3	0
4	Massachusetts machinery taxed locally	4	0
5	Massachusetts leasehold improvements taxed locally	5	0
6	Massachusetts tangible property taxed locally	▶ 6	0
7	Massachusetts tangible property not taxed locally	7	0
8	Total assets	8	0
9	Massachusetts tangible property taxed locally	9	0
10	Total assets not taxed locally	10	0
11	Investments in subsidiaries at least 80% owned	11	0
12	Assets subject to allocation	12	0
13	Income apportionment percentage	13	1.000000
14	Allocated assets	▶ 14	0
15	Tangible property percentage	15	

Schedule C. Tangible Property Corporation

1	Total Massachusetts tangible property	1
2	Exempt Massachusetts tangible property:	
a	Massachusetts real estate	2a
b	Massachusetts motor vehicles and trailers	2b
c	Massachusetts machinery taxed locally	2c
d	Massachusetts leasehold improvements taxed locally	2d
e	Exempt goods	2e
f	Certified Massachusetts industrial waste/air treatment facilities	2f
g	Certified Massachusetts solar or wind power deduction	2g
3	Total exempt Massachusetts tangible property	3
4	Taxable Massachusetts tangible property	4



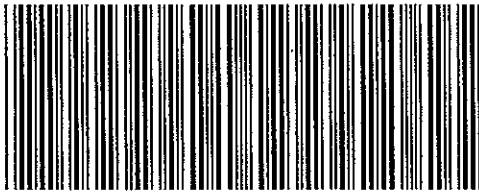
2011 Schedule D MA1106211030
Intangible Property Corporation
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Total assets	1	0
2	Total liabilities	2	
3	Massachusetts tangible property taxed locally	3	0
4	Mortgages on Massachusetts tangible property taxed locally	4	
5	Subtract line 4 from line 3	5	0
6	Investments in subsidiaries at least 80% owned	6	
7	Deductions from total assets	7	0
8	Allocable net worth	8	0
9	Income apportionment percentage	9	1.000000
10	Taxable net worth	10	0

Schedule E-1. Dividends Deduction

1	Total dividends	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Dividends from RICs	5
6	Dividends from REITs	6
7	Total taxable dividends	7
8	Dividends eligible for deduction	8
9	Dividends deduction	9



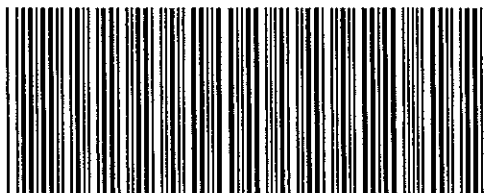
2011 Schedule E MA1106411030

Taxable Income

TILESTON VILLAGE CONDOMINIUM

20-1022691

1	Gross receipts or sales	▶	1	
2	Gross profit	▶	2	
3	Other deductions	▶	3	5337
4	Net income	▶	4	-619
5	Allowable U.S. wage credit	▶	5	
6	Subtract line 5 from line 4	▶	6	-619
7	State and municipal bond interest not included in U.S. net income	▶	7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶	8	
9	Section 168(k) 'bonus' depreciation adjustment	▶	9	
10	Section(s) 311 and 31K intangible expenses	▶	10	
11	Section(s) 31J and 31K interest expenses	▶	11	
12	Federal production activity add back	▶	12	
13	Other adjustments, including research and development expenses	▶	13	
14	Add lines 6 through 13	▶	14	-619
15	Abandoned building renovation deduction	x .10 => ▶	15	
16	Dividends deduction	▶	16	
17	Add back of intangible expenses exception	▶	17	
18	Add back of interest expenses exception	▶	18	
19	Income subject to apportionment	▶	19	-619
20	Income apportionment percentage	▶	20	1.000000
21	Multiply line 19 by line 20	▶	21	-619
22	Income not subject to apportionment	▶	22	
23	Total net income allocated or apportioned to Massachusetts	▶	23	-619
24	Certified Massachusetts solar or wind power deduction	▶	24	
25	Massachusetts taxable income before NOL deduction	▶	25	-619
26	Net operating loss deduction	▶	26	
27	Massachusetts taxable income	▶	27	-619



2011 Schedule CD MA1106311030
Corporate Disclosure
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Charitable contributions	1	0
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41	2	
3	Accelerated depreciation allowed as a federal deduction:		
	a Equipment	3a	
	b Rental housing	3b	
	c Buildings other than rental housing	3c	
	d Pollution control facilities	3d	
4	Depreciation included in line 3:		
	a Equipment	4a	
	b Rental housing	4b	
	c Buildings other than rental housing	4c	
	d Pollution control facilities	4d	
5	Accelerated depreciation less standard depreciation:		
	a Equipment	5a	0
	b Rental housing	5b	0
	c Buildings other than rental housing	5c	0
	d Pollution control facilities	5d	0
6	Total amortizable costs began in 2011	6	
7	Total of first year amortization expense	7	
8	Total current year amortization expense begun prior to 2011	8	



Schedule M-1 Federal Reconciliation

2011

Massachusetts

Department of

Revenue

For calendar year 2011 or taxable period beginning

2011 and ending

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Part 1. Income and Expenses

1	Net sales	1	
2	Cost of goods sold	2	
3	Gross profit	3	
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains on net income	8	
9	Gain or loss (from Form 4797)	9	
10	Other income	10	
11	Total income	11	
12	Compensation of officers deduction	12	
13	Salaries and wages deduction	13	
14	Repairs and maintenance deduction	14	
15	Bad debts deduction	15	
16	Rents deduction	16	
17	Taxes and licenses deduction	17	
18	Interest expense deduction	18	
19	Charitable contributions deduction	19	
20	Depreciation deduction	20	
21	Depletion deduction	21	
22	Advertising deduction	22	
23	Pension and profit sharing deduction	23	
24	Employee benefit programs deduction	24	
25	Production activity deduction	25	
26	Total other deductions	26	
27	Total deductions	27	
28	Net income before NOL deduction	28	

Part 2. Corporate Ownership

- 1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote? ☐ Yes ☐ No

a Name of entity	b Federal identification number	c Type of entity	d Country of organization	e Ownership percentage
------------------	---------------------------------	------------------	---------------------------	------------------------

- 2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? ☐ Yes ☐ No

a Name of corporation	b Federal identification number	c Country of incorporation	d Ownership percentage

Form 355, Pg 7, Sch E, Ln 3

Other Deductions

<u>BANK CHARGES</u>	<u>25</u>
<u>INSURANCE</u>	<u>2900</u>
<u>UTILITIES</u>	<u>48</u>
<u>CLEANING MAINTANENCE</u>	<u>1761</u>
<u>REPAIRS</u>	<u>75</u>
<u>WATER SEWER</u>	<u>528</u>
<hr/>	
Total	<u><u>5337</u></u>

2010

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE, MA 02151-5007
(781) 286-9691
MIKE@GSFTAXSERVICEINC.COMCASTBIZ.NET

April 14, 2011

TILESTON VILLAGE CONDOMINIUM
774 MOUNTAIN STREET
SHARON, MA 02067

Dear Client,

Enclosed is the 2010 Form 1120-H, U.S. Income Tax Return for Homeowners Associations, for TILESTON VILLAGE CONDOMINIUM for the tax year ending December 31, 2010.

The return should be signed and dated by a corporate officer and mailed on or before March 15, 2011 to:

Department of the Treasury
Internal Revenue Service Center
Cincinnati, OH 45999-0012

No payment is due with this return.

Enclosed is the 2010 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM.

Your 2010 Form 355, Business or Manufacturing Corporation Excise Return for TILESTON VILLAGE CONDOMINIUM has been electronically filed.

Your balance due of \$456.00 will be automatically withdrawn from your Checking Account on the day the Massachusetts return is accepted for electronic filing.

We very much appreciate the opportunity to serve you. If you have any questions regarding this return, please do not hesitate to call.

Sincerely,

MICHAEL A FERRANTE

Form **1120-H**Department of the Treasury
Internal Revenue Service**U.S. Income Tax Return
for Homeowners Associations**
▶ See separate instructions.

OMB No. 1545-0127

2010

For calendar year 2010 or tax year beginning , 2010, and ending

Use IRS label. Other- wise, print or type.	Name	Employer identification number
	TILESTON VILLAGE CONDOMINIUM	20-1022691
	Number, street, and room or suite no. If a P.O. box, see instructions.	Date association formed
	774 MOUNTAIN STREET	05/01/04
	City or town, state, and ZIP code	
	SHARON MA 02067	

Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return

A Check type of homeowner's association:	<input checked="" type="checkbox"/> Condominium management association	<input type="checkbox"/> Residential real estate association	<input type="checkbox"/> Timeshare association
B Total exempt function income. Must meet 60% gross income test (see instructions)	B		
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C		
D Association's total expenditures for the tax year (see instructions)	D		
E Tax-exempt interest received or accrued during the tax year	E		

Gross Income (excluding exempt function income)

1	Dividends	1	
2	Taxable interest	2	
3	Gross rents	3	
4	Gross royalties	4	
5	Capital gain net income (attach Schedule D (Form 1120))	5	
6	Net gain (or loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7	Other income (excluding exempt function income) (attach schedule)	7	6,150.
8	Gross income (excluding exempt function income). Add lines 1 through 7	8	6,150.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages	9	
10	Repairs and maintenance	10	
11	Rents	11	
12	Taxes and licenses	12	
13	Interest	13	
14	Depreciation (attach Form 4562)	14	
15	Other deductions (attach schedule)	15	6,265.
16	Total deductions. Add lines 9 through 15	16	6,265.
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	-115.
18	Specific deduction of \$100	18	\$100.

Tax and Payments

19	Taxable income. Subtract line 18 from line 17	19	-215.
20	Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	
21	Tax credits (see instructions)	21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	
a	2009 overpayment credited to 2010	23 a	
b	2010 estimated tax payments	23 b	
c	Total	23 c	
d	Tax deposited with Form 7004	23 d	
e	Credit for tax paid on undistributed capital gains (attach Form 2439)	23 e	
f	Credit for federal tax paid on fuels (attach Form 4136)	23 f	
g	Add lines 23c through 23f	23 g	
24	Amount owed. Subtract line 23g from line 22 (see instructions)	24	
25	Overpayment. Subtract line 22 from line 23g	25	
26	Enter amount of line 25 you want: Credited to 2011 estimated tax ▶ Refunded ▶	26	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title	May the IRS discuss this return with the preparer shown below? (see insts)	Yes	No
----------------------	------	-------	--	-----	----

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
MICHAEL A FERRANTE		04/14/11		P00141191
Firm's name ▶ GSF TAX SERVICE, INC.	Firm's EIN ▶	04-2708718		
Firm's Address ▶ 206 BROADWAY REVERE MA 02151-5007	Phone no.	(781) 286-9691		

BAA For Paperwork Reduction Act Notice, see separate instructions.

CPCA3001 02/07/11

Form 1120-H (2010)

Form 1120H, Page 1, Line 7

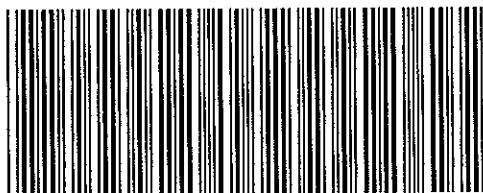
Other Income Statement

HOA MEMBERSHIP DUES	6,150.
Total	6,150.

Form 1120H, Page 1, Line 15

Other Deductions Statement

INSURANCE	2,900.
UTILITIES	576.
MAINTENANCE	1,650.
REPAIRS	1,139.
Total	6,265.



2010 Form 355 MA1039711030
Business or Manufacturing Corporation Excise Return

Year beginning 01012010 Ending 12312010

TILESTON VILLAGE CONDOMINIUM 20-1022691
774 MOUNTAIN STREET SHARON

MA 02067

- | | | | | | | |
|----|---|--------------------------|---|-----|----|--|
| 1 | Is the corporation incorporated within Massachusetts? | ► | X | Yes | No | |
| 2 | Type of corporation ► | Section 38 manufacturer | | | | |
| | | Mutual fund service | | | | |
| 3 | Type of corporation ► | R&D | | | | |
| | | Classified manufacturing | | | | |
| 4 | Did the corporation or predecessor file Form 3F in 2008? | ► | | | | |
| 5 | Is the corporation filing a Massachusetts unitary return? | ► | | | | |
| 6 | Is the corporation an insurance mutual holding corporation? | ► | | | | |
| 7 | Is the corporation requesting alternate apportionment? | ► | | | | |
| 8 | Is this a final Massachusetts return? | ► | | | | |
| 9 | Principal business code | | | | | |
| 10 | FID of principal reporting corporation if answer to line 5 is Yes | | | | | |
| 11 | Average number of employees in Massachusetts | | | | | |
| 12 | Average number of employees worldwide | | | | | |
| 13 | Date of charter or first date of business in Massachusetts | | | | | |
| 14 | Last year audited by IRS | | | | | |
| 15 | Have adjustments been reported to Massachusetts? | | | | | |
| 16 | Is the corporation deducting intangible or interest expenses paid to a related entity? | ► | | | | |
| 17 | Is the taxpayer enclosing a Taxpayer Disclosure Statement? | ► | | | | |
| 18 | Is the taxpayer claiming exemption from the income measure of the excise pursuant to PL 86-272? | ► | | | | |

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer

Date

Print paid preparer's name

Paid preparer's SSN or PTIN

04142011

► P00141191

Title

Paid preparer's phone

Paid preparer's EIN

PRESIDENT

(781) 286-9691

04-2708718

Are you signing as an authorized delegate
of the appropriate officer of the corporation?

Paid preparer's signature

Date

Check if self-employed

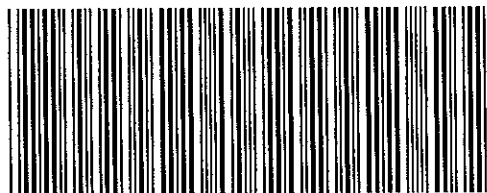
(see instructions) Yes No

04142011

GSF TAX SERVICE, INC.
206 BROADWAY
REVERE

MA 02151-5007

PRIVACY ACT NOTICE AVAILABLE UPON REQUEST



2010 Excise Calculation

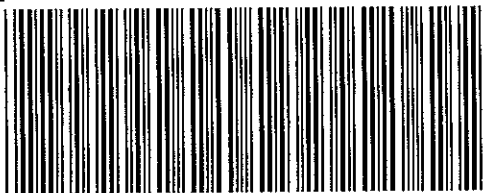
MA1039721030

Business or Manufacturing Corporation Excise Return

20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Taxable Massachusetts tangible property, if applicable	▶	0	x .0026 =	▶	1	0
2	Taxable net worth, if applicable	▶	0	x .0026 =	▶	2	0
3	Massachusetts taxable income	▶	0	x .0875 =	▶	3	0
4	Credit recapture and tax on installment sales				▶	4	
5	Excise before credits					5	0
6	Total credits				▶	6	
7	Excise after credits					7	0
8	Combined filer tax due					8	
9	Minimum excise					9	456
10	Excise due before voluntary contribution					10	456
11	Voluntary contribution for endangered wildlife conservation				▶	11	
12	Excise due plus voluntary contribution				▶	12	456
13	2009 overpayment applied to your 2010 estimated tax				▶	13	0
14	2010 Massachusetts estimated tax payments				▶	14	0
15	Payment made with extension				▶	15	0
16	Pass-through entity withholding. Payer ID number	▶			▶	16	
17	Total refundable credits				▶	17	
18	Total payments					18	0
19	Amount overpaid					19	
20	Amount overpaid to be credited to 2011 estimated tax				▶	20	
21	Amount overpaid to be refunded				Refund ▶	21	
22	Balance due				Balance due ▶	22	456
23a	M-2220 penalty ▶				a + b =	23	
	b Late file/pay penalties					24	
24	Interest on unpaid balance					24	
25	Total payment due at time of filing				Total due ▶	25	456



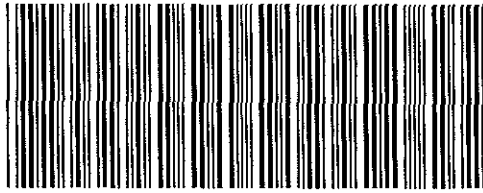
2010 Schedule A MA1006011030
Balance Sheet

TILESTON VILLAGE CONDOMINIUM

20-1022691

Tangible Assets

		A Original cost	B Accumulated depreciation and amortization	C Net book value
1 Capital assets in Massachusetts:				
a Buildings	▶ 1a		▶	
b Land	▶ 1b			
c Motor vehicles and trailers	▶ 1c		▶	
d Machinery taxed locally	▶ 1d		▶	
e Machinery not taxed locally	1e			
f Equipment	1f			
g Fixtures	1g			
h Leasehold improvements taxed locally	▶ 1h		▶	
i Leasehold improvements not taxed locally	1i			
j Other fixed depreciable assets	1j			
k Construction in progress	1k			
l Total capital assets in Massachusetts	▶ 1l			0
2 Inventories in Massachusetts:				
a General merchandise	2a			
b Exempt goods	▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts	3			
4 Total tangible assets in Massachusetts	▶ 4			
5 Capital assets outside of Massachusetts:				
a Buildings and other depreciable assets	5a			
b Land	5b			
6 Leaseholds/leasehold improvements outside Massachusetts	6			
7 Total capital assets outside Massachusetts	▶ 7		▶	



2010 Schedule A, page 2

MA1006021030

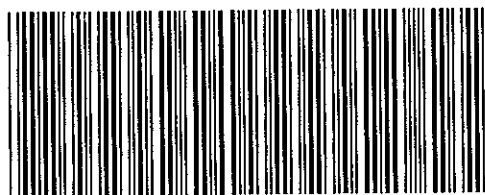
Business or Manufacturing Corporation Excise Return
20-1022691
TILESTON VILLAGE CONDOMINIUM

8	Inventories outside Massachusetts	8
9	Supplies and other non-depreciable assets outside Massachusetts	9
10	Total tangible assets outside of Massachusetts	10
11	Total tangible assets. Add lines 4 and 10	11
12	Investments:	
a	Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1)	▶ 12a
b	Other investments	▶ 12b
13	Notes receivable	13
14	Accounts receivable	14
15	Intercompany receivables (enclose Schedule A-2)	▶ 15
16	Cash	16
17	Other assets	17
18	Total assets	▶ 18

0

Liabilities and Capital

19	Mortgages on:	
a	Massachusetts tangible property taxed locally	19a
b	Other tangible assets	19b
20	Bonds and other funded debt	20
21	Accounts payable	21
22	Intercompany payables (enclose Schedule A-3)	▶ 22
23	Notes payable	23
24	Miscellaneous current liabilities	24
25	Miscellaneous accrued liabilities	25
26	Total liabilities	▶ 26
27	Total capital stock issued	27
28	Paid-in or capital surplus	28
29	Retained earnings and surplus reserves	▶ 29
30	Undistributed S corporation net income	▶ 30
31	Total capital	31
32	Treasury stock	32
33	Total liabilities and capital	33



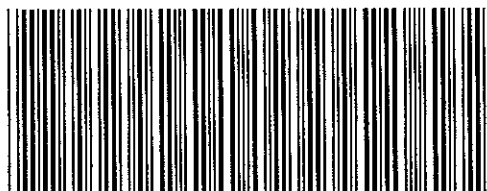
2010 Schedule B MA1006111030
Tangible or Intangible Property Corporation Classification

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Total Massachusetts tangible property	1	0
2	Massachusetts real estate	2	0
3	Massachusetts motor vehicles and trailers	3	0
4	Massachusetts machinery taxed locally	4	0
5	Massachusetts leasehold improvements taxed locally	5	0
6	Massachusetts tangible property taxed locally	▶ 6	0
7	Massachusetts tangible property not taxed locally	7	0
8	Total assets	8	0
9	Massachusetts tangible property taxed locally	9	0
10	Total assets not taxed locally	10	0
11	Investments in subsidiaries at least 80% owned	11	0
12	Assets subject to allocation	12	0
13	Income apportionment percentage	13	1.000000
14	Allocated assets	▶ 14	0
15	Tangible property percentage	15	

Schedule C. Tangible Property Corporation

1	Total Massachusetts tangible property	1
2	Exempt Massachusetts tangible property:	
a	Massachusetts real estate	2a
b	Massachusetts motor vehicles and trailers	2b
c	Massachusetts machinery taxed locally	2c
d	Massachusetts leasehold improvements taxed locally	2d
e	Exempt goods	2e
f	Certified Massachusetts industrial waste/air treatment facilities	2f
g	Certified Massachusetts solar or wind power deduction	2g
3	Total exempt Massachusetts tangible property	3
4	Taxable Massachusetts tangible property	4



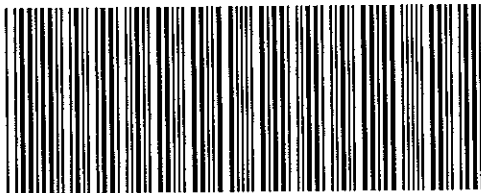
2010 Schedule D MA1006211030
Intangible Property Corporation
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Total assets	1	0
2	Total liabilities	2	
3	Massachusetts tangible property taxed locally	3	0
4	Mortgages on Massachusetts tangible property taxed locally	4	
5	Subtract line 4 from line 3	5	0
6	Investments in subsidiaries at least 80% owned	6	
7	Deductions from total assets	7	0
8	Allocable net worth	8	0
9	Income apportionment percentage	9	1.000000
10	Taxable net worth	10	0

Schedule E-1. Dividends Deduction

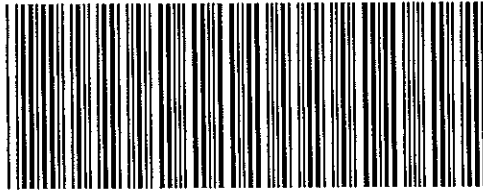
1	Total dividends	1
2	Dividends from Massachusetts corporate trusts	2
3	Dividends from non-wholly-owned DISCs	3
4	Dividends, if less than 15% of voting stock owned	4
5	Dividends from RICs	5
6	Dividends from REITs	6
7	Total taxable dividends	7
8	Dividends eligible for deduction	8
9	Dividends deduction	9



2010 Schedule E MA1006411030
Taxable Income

TILESTON VILLAGE CONDOMINIUM 20-1022691

1	Gross receipts or sales	▶	1	
2	Gross profit	▶	2	
3	Other deductions	▶	3	6265
4	Net income	▶	4	-115
5	Allowable U.S. wage credit	▶	5	
6	Subtract line 5 from line 4	▶	6	-115
7	State and municipal bond interest not included in U.S. net income	▶	7	
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶	8	
9	Section 168(k) 'bonus' depreciation adjustment	▶	9	
10	Section(s) 31I and 31K intangible expenses	▶	10	
11	Section(s) 31J and 31K interest expenses	▶	11	
12	Federal production activity add back	▶	12	
13	Other adjustments, including research and development expenses	▶	13	
14	Add lines 6 through 13	▶	14	-115
15	Abandoned building renovation deduction	x .10 ▶	15	
16	Dividends deduction	▶	16	
17	Add back of intangible expenses exception	▶	17	
18	Add back of interest expenses exception	▶	18	
19	Income subject to apportionment	▶	19	-115
20	Income apportionment percentage	▶	20	1.000000
21	Multiply line 19 by line 20	▶	21	-115
22	Income not subject to apportionment	▶	22	
23	Total net income allocated or apportioned to Massachusetts	▶	23	-115
24	Certified Massachusetts solar or wind power deduction	▶	24	
25	Massachusetts taxable income before NOL deduction	▶	25	-115
26	Net operating loss deduction	▶	26	
27	Massachusetts taxable income	▶	27	-115



2010 Schedule CD MA1006311030
Corporate Disclosure
20-1022691

TILESTON VILLAGE CONDOMINIUM

1	Charitable contributions	▶ 1	0
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41	▶ 2	
3	Accelerated depreciation allowed as a federal deduction:		
	a Equipment	▶ 3a	
	b Rental housing	▶ 3b	
	c Buildings other than rental housing	▶ 3c	
	d Pollution control facilities	▶ 3d	
4	Depreciation included in line 3:		
	a Equipment	▶ 4a	
	b Rental housing	▶ 4b	
	c Buildings other than rental housing	▶ 4c	
	d Pollution control facilities	▶ 4d	
5	Accelerated depreciation less standard depreciation:		
	a Equipment	5a	0
	b Rental housing	5b	0
	c Buildings other than rental housing	5c	0
	d Pollution control facilities	5d	0
6	Total amortizable costs began in 2010	6	
7	Total of first year amortization expense	7	
8	Total current year amortization expense begun prior to 2010	8	



Schedule M-1 Federal Reconciliation

2010

Massachusetts

Department of

Revenue

For calendar year 2010 or taxable period beginning

2010 and ending

Name of corporation

Federal identification number

TILESTON VILLAGE CONDOMINIUM

20-1022691

Part 1. Income and Expenses

1	Net sales	1	
2	Cost of goods sold	2	
3	Gross profit	3	
4	Dividends	4	
5	Interest income	5	
6	Gross rents	6	
7	Gross royalties	7	
8	Capital gains on net income	8	
9	Gain or loss (from Form 4797)	9	
10	Other income	10	
11	Total income	11	
12	Compensation of officers deduction	12	
13	Salaries and wages deduction	13	
14	Repairs and maintenance deduction	14	
15	Bad debts deduction	15	
16	Rents deduction	16	
17	Taxes and licenses deduction	17	
18	Interest expense deduction	18	
19	Charitable contributions deduction	19	
20	Depreciation deduction	20	
21	Depletion deduction	21	
22	Advertising deduction	22	
23	Pension and profit sharing deduction	23	
24	Employee benefit programs deduction	24	
25	Production activity deduction	25	
26	Total other deductions	26	
27	Total deductions	27	
28	Net income before NOL deduction	28	-115.

Part 2. Corporate Ownership

- 1 At the end of the tax year did any foreign or domestic corporation, partnership, including any entity treated as a partnership, trust or tax-exempt organization own, directly or indirectly, more than 50% of the total voting power of all the corporation's stock entitled to vote? ☐ Yes ☐ No

a Name of entity	b Federal identification number	c Type of entity	d Country of organization	e Ownership percentage
------------------	---------------------------------	------------------	---------------------------	------------------------

- 2 At the end of the tax year did the corporation own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? ☐ Yes ☐ No

a Name of corporation	b Federal identification number	c Country of incorporation	d Ownership percentage



Form M-8453C

Corporate Tax Declaration for Electronic Filing

2010

Massachusetts

Department of

Revenue

Please print or type. Privacy Act Notice available upon request. For the year January 1 - December 31, 2010.

Corporation name TILESTON VILLAGE CONDOMINIUM		Declaration control number [] - [] - [] - []	
Mailing address 774 MOUNTAIN STREET		Federal Identification number 20-1022691	
City/Town SHARON	State MA	Zip 02067	Form filed: <input checked="" type="checkbox"/> 355 <input type="checkbox"/> 355U <input type="checkbox"/> 355S <input type="checkbox"/> 355SC

Part 1. Tax Return Information for Electronic Filing

1	Excise due before credits (from Form 355, line 5; Form 355U, line 23; Form 355S, line 8; or Form 355SC, line 7)	1	0.
2	Total credits (from Form 355, line 6; Form 355U, lines 24 and 25; Form 355S, line 9; or Form 355SC, lines 8 through 14)	2	
3	Excise due before voluntary contributions (from Form 355, line 10; Form 355U, line 26; Form 355S, line 13; or Form 355SC, line 17)	3	456.
4	Overpayment amount (from Form 355, line 19; Form 355U, line 37; Form 355S, line 22; or Form 355SC, line 23)	4	
5	Balance due (from Form 355, line 22; Form 355U, line 40; Form 355S, line 25; or Form 355SC, line 26)	5	456.

Part 2. Declaration and Signature of Taxpayer

Under pains and penalties of perjury, I declare that I have reviewed the information on my return with the information I have provided to my Electronic Return Originator and that the amounts above agree with the amounts shown on my 2010 Massachusetts return. To the best of my knowledge and belief this information is true, correct and complete. I consent that my return, including this declaration and accompanying schedules, forms and statements be sent to the Massachusetts Department of Revenue by my Electronic Return Originator. I authorize DOR to inform my Electronic Return Originator and/or the transmitter when my electronic return has been accepted. In the event that it is rejected, I authorize DOR to identify the reasons for rejection so that the return can be corrected and re-transmitted. If I have filed a balance due return, I understand that if DOR does not receive full and timely payment of my tax liability, I will remain liable for the tax liability and all applicable penalties and interest.

Your signature

Date

Part 3. Declaration and Signature of Electronic Return Originator (ERO)

I declare that I have reviewed the above taxpayer's return and that the entries on this M-8453C are complete and correct to the best of my knowledge. (Collectors are not responsible for reviewing the taxpayer's return; however, they must ensure that the M-8453C accurately reflects the data on the return.) I have obtained the taxpayer's signature before submitting this return to the Massachusetts Department of Revenue. I have provided the taxpayer with a copy of all forms and information filed with the Massachusetts Department of Revenue. If I am also the paid preparer, under pains and penalties of perjury I declare that I have examined the above taxpayer's return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct and complete. I declare that I have verified the taxpayer's proof of account and it agrees with the name(s) shown on this form. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge. Original Forms M-8453C should not be sent to DOR, but must instead be retained by the ERO on the ERO's business premises for a period of three years from the date the return to which the M-8453C relates was filed.

ERO's signature and SSN or PTIN P00141191	Date 04/14/2011	EIN 04-2708718	<input type="checkbox"/> Check if self-employed
Firm name (or yours, if self-employed) and address GSF TAX SERVICE, INC. 206 BROADWAY REVERE	City/Town MA	State 02151	Zip 5007

☒ Check if also paid preparer**Part 4. Declaration and Signature of Paid Preparer (if other than ERO)**

Under pains and penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. This declaration of paid preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Paid preparer's signature and SSN or PTIN	Date	EIN	<input type="checkbox"/> Check if self-employed
Firm name (or yours, if self-employed) and address	City/Town	State	Zip

Form 355, Pg 7, Sch E, Ln 3

Other Deductions

INSURANCE	2900
UTILITIES	576
MAINTENANCE	1650
REPAIRS	1139
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Total	6265
