

Tileston Village Condominium Trust
2 Tileston St.
Everett, MA 02149

July 8th, 2016
2 Tileston St., Unit 1
Everett, MA 02149



DEAR LENNY & JACKIE,

I am writing to confirm that you have agreed to an initial 18mo payment plan for: back HOA fees, the Fall 2015 porch repair, and the Spring 2017 exterior building paint job. For July–December 2016 you have agreed to pay a minimum of \$400/mo. Of that, \$200 is your regular monthly HOA fee and will go into the HOA checking account for common expenses; the remaining \$200/and over will go into the reserves toward your balance.

Come December 2016, we will reassess the plan and budget remaining payments into your 2017 HOA fees. Please make your best efforts to pay whatever you can over the \$400 minimum, as all amounts left unpaid for the remainder of 2016 will be rolled into your monthly payments for 2017. The more you pay down over the rest of this year, the lower your 2017 monthly payments will be.

Your minimum payment of \$400 for July was paid on 6/16/16 (an updated invoice to reflect this is included), so your itemized remaining balances are as follows:

July Payment Plan Payments	Remaining Balances
July HOA Fee Monthly payment: \$200 <u>Paid: \$200</u>	Outstanding HOA fees Monthly payment: \$45.56 <u>Unpaid Balance: \$753.33</u>
Outstanding HOA fees Monthly payment: \$45.56 Balance Start: \$820 <u>Paid: \$66.67</u>	Porch assessment Monthly payment: \$251.85 <u>Unpaid Balance: \$4466.66</u>
Porch assessment Monthly payment: \$251.85 Balance Start: \$4533.33 <u>Paid: \$66.67</u>	Paint assessment Monthly payment: \$232.39 <u>Unpaid Balance: \$4116.33</u>
Paint assessment Monthly payment: \$232.39 Balance Start: \$4183 <u>Paid: \$66.67</u>	

If at any time records show that any of these numbers are incorrect, or the paint assessment estimate changes, the payments will be adjusted.

Regards,
Melissa Cerebi, TTEE