

# Understanding the Pension Plan CompaSelect

## with Regular Contributions

## High Growth Opportunities Thanks to the European Quality Index

With the CompaSelect pension plan, you participate in the price development of the stock index in accordance with a defined procedure. EURO STOXX 50®. The European quality index represents 50 of the most important listed companies in the eurozone, such as BASF, BMW, Daimler, E.ON, SAP, and Unilever.

### Safe and Easy Procedure

Your financial contributions to the pension plan are guaranteed upon expiry and in the event of death. The guarantor is Compart Leben. Monthly index changes (maximum up to the amount of the "cap") are summed up. If the total is negative, it is set to zero. Yields are secured annually (lock-in) and are also guaranteed at expiry of your insurance and in the event of death.

## Growth that Speaks for Itself

A look back shows how positive your growth opportunities with the CompaSelect pension plan can be through index participation in the EURO STOXX 50®.

When looking at various 12-year periods, after deducting the costs and for an assumed monthly cap of **2.8 %** the average return would be between **1.82 %** and **4.31 %** p.a.

The respective annual results can be found in the chart below.

Return at an assumed monthly cap of 2.8. %<sup>2</sup>.

as of March 1st

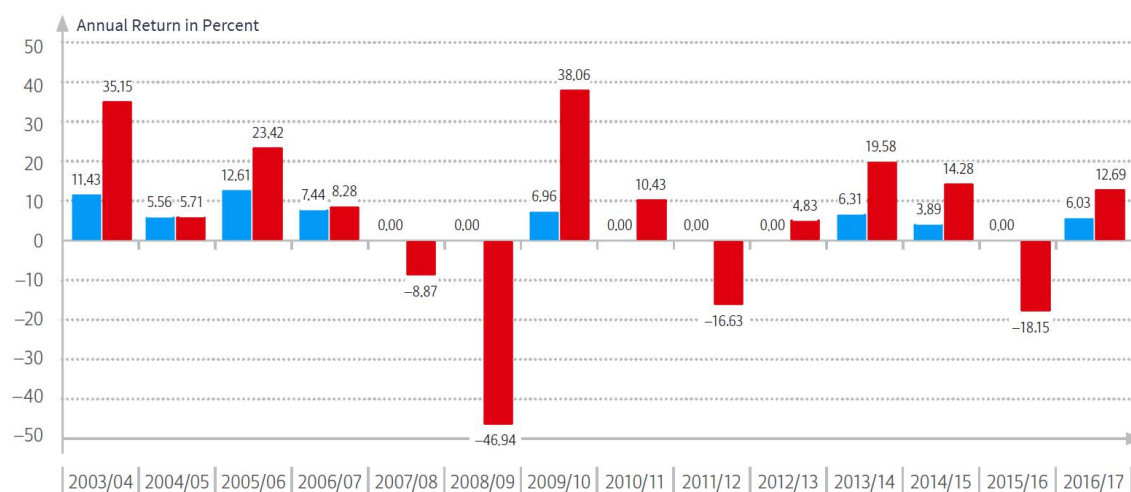
1996-2008	4.31 %	2001-2013	2.19 %
1997-2009	3.54 %	2002-2014	2.57 %
1998-2010	3.94 %	2003-2015	2.52 %
1999-2011	3.35 %	2004-2016	1.82 %
2000-2012	2.73 %	2005-2017	2.16 %

<sup>1</sup>Statistics for prior periods are based on historical data. Future performance cannot be derived from this.

<sup>2</sup>The cap of 2.8 % was chosen as an example. The cap is redefined for each index year and also depends on the amount of the contractually agreed profit participation.

● Development of an insurance policy with the CompaSelect pension plan, assuming a monthly cap of 2.8 %<sup>2</sup>, index date March 1st

● Development of the EURO STOXX 50®, index date March 1st



## Index Participation - How it Works

Index participation is the annual development of your insurance company, which is based on the performance of the EURO STOXX 50®. Growth is limited by a cap (= upper limit). The cap indicates the maximum amount you can participate in the monthly profits of the EURO STOXX 50®. The amount of the cap is redefined at the beginning of each index year and is valid for one year at a time.

For you, this means that the annual growth of your insurance with the CompaSelect pension plan can be lower than that of the EURO STOXX 50®. In return, you can be sure that negative performance is set to zero at the end of the index year and therefore no capital losses can occur. The sum of the actual monthly index changes (see table below) at the end of the index year represents the relevant annual return of your insurance policy. Alternatively, you can deselect the index participation for the next index year.

Every year, you have the option of choosing between index participation, guaranteed interest or a mixture of both. You can carry out the flexible distribution between index participation and safe interest calculation in 25% steps.

<sup>1</sup>The cap of 2.8% was chosen as an example. The cap is redefined for each index year.

<sup>2</sup>The actual performance of the EURO STOXX 50® results from the difference between the prices at the beginning and end of the observation period, not from the sum of the monthly performance.

<sup>3</sup>The relevant annual return of the CompaSelect pension plan is derived from the sum of monthly returns with an assumed cap of 2.8 %. Negative totals are replaced by zero at the end of the year, i. e. the relevant annual return is never negative. Due to the representation with 2 decimal places, rounding deviations between the sum of the monthly returns shown and the relevant annual return can occur.

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### Examples for the Impact of the Cap

Effects of very good, medium and negative performance of the EURO STOXX 50® on the resulting annual return.

	2013/2014 High Growth		2013/2014 Medium Performance		2015/2016 No loss of the invested capital	
	EURO STOXX 50® monthly return	Compa Select with a cap of 2.8 % <sup>1</sup>	EURO STOXX 50® monthly return	Compa Select with a cap of 2.8 % <sup>1</sup>	EURO STOXX 50® monthly return	Compa Select with a cap of 2.8 % <sup>1</sup>
March	-0.36 %	-0.36 %	-0.39 %	-0.39 %	2.73 %	2.73 %
April	3.35 %	2.80 %	1.16 %	1.16 %	-2.21 %	-2.21 %
May	2.13 %	2.13 %	1.44 %	1.44 %	-1.24 %	-1.24 %
June	-6.03 %	-6.03 %	-0.50 %	-0.50 %	-4.10 %	-4.10 %
July	6.36 %	2.80 %	-3.49 %	-3.49 %	5.15 %	2.80 %
August	-1.69 %	-1.69 %	1.83 %	1.83 %	-9.19 %	-9.19 %
September	6.31 %	2.80 %	1.68 %	1.68 %	-5.17 %	-5.17 %
October	6.04 %	2.80 %	-3.49 %	-3.49 %	10.24 %	2.80 %
November	0.61 %	0.61 %	4.42 %	2.80 %	2.58 %	2.58 %
December	0.46 %	0.46 %	-3.54 %	-3.54 %	-6.23 %	-6.23 %
January	-2.80 %	-2.80 %	6.87 %	2.80 %	-7.39 %	-7.39 %
February	4.49 %	2.80 %	7.39 %	2.80 %	-3.26 %	-3.26 %
resulting annual return since last index date	19.58 % <sup>2</sup>	6.31 % <sup>3</sup>	14.28 % <sup>2</sup>	3.89 % <sup>3</sup>	-18.15 % <sup>2</sup>	-27.88 % <sup>4</sup> = 0.00 % <sup>3</sup>

The relevant annual return is never negative!