



ET.PM3 (HS22)

SW3 – Project Management



Project Management



What is a project?

"It's a temporary endeavor undertaken to create a unique product, service or result." (pmi.org)

Project Management



Discuss the following questions in pairs:

- Think back to a time when a project did <u>not</u> go well.
 - What happened?
 - How could it have gone better?
 - What do you wish you had done differently?
- Think back to a time when a project went well.
 - What went well?
 - How could it have gone better?

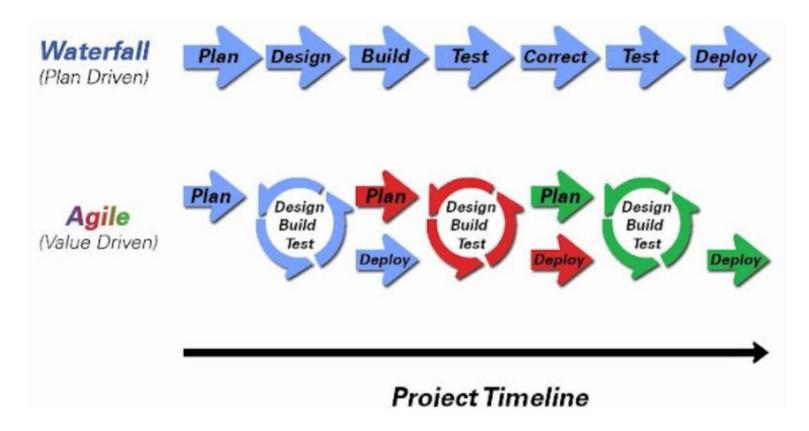
Five Surprising Facts About Project Management



- 1. Fewer than a third of all projects were successfully completed on time and on budget in 2016. (Source: <u>Standish Group</u>)
- 2. High-performing organizations successfully complete 89% of their projects, while low performers complete only 36%. (Source: PMI.org)
- 3. Businesses identified "capturing time/costs against projects" as their biggest project management challenge. (Source: <u>The Access Group</u>)
- 4. 44% of project managers use no software, even though PWC found that the use of commercially available PM software increases performance and satisfaction. (Source: Pricewaterhouse Coopers)
- 5. An astounding 97% of organizations believe project management is critical to business performance and organizational success. (Source: PricewaterhouseCoopers)

Traditional and Agile Project Management (or Hybrid)





Source: https://www.engineeringmanagement.info/2021/01/traditional-project-management-vs-agile.html (accessed 01 October, 2021)