

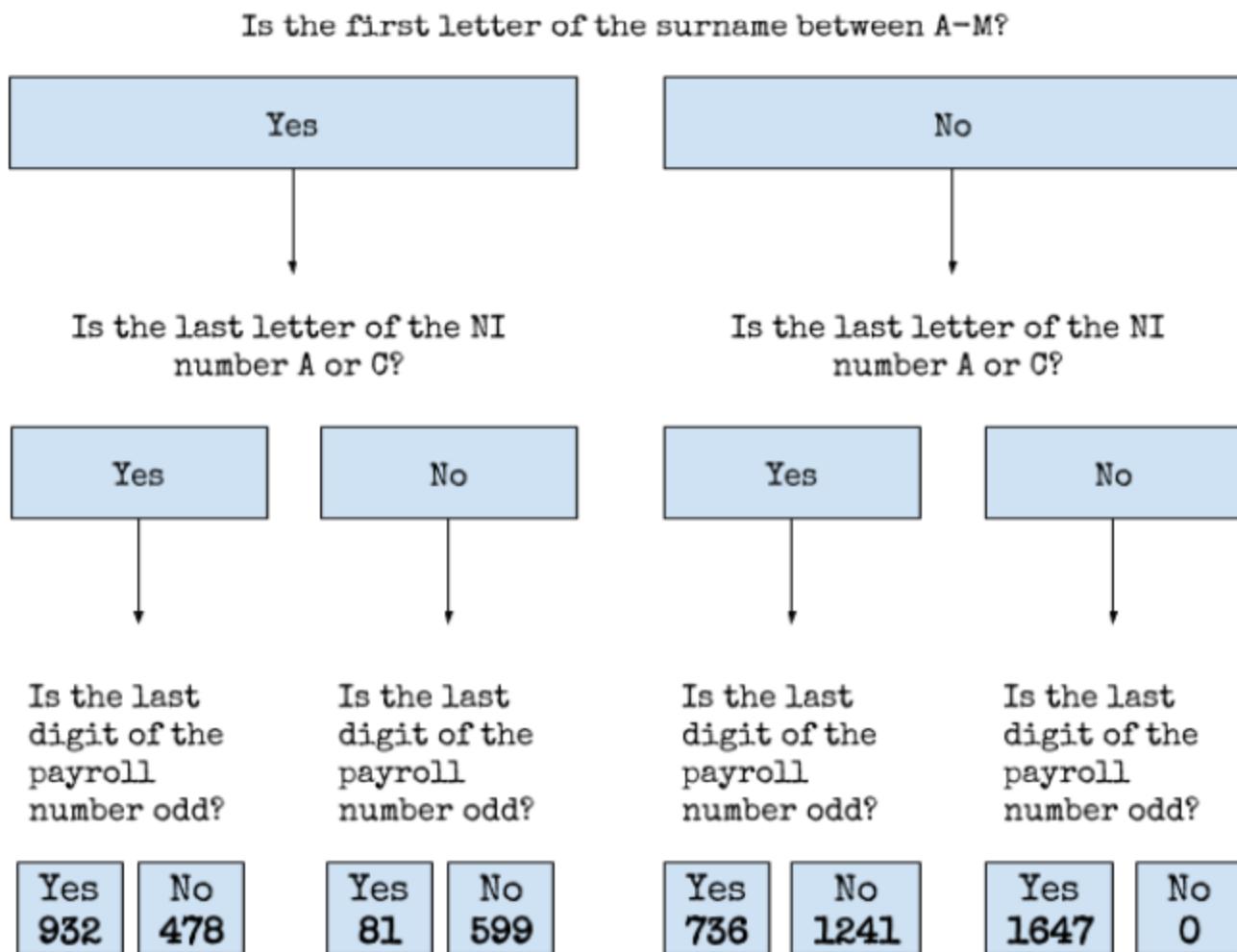
## On the Subject of a Transparent Reading of Tax Returns

*Turn off that veto!*

- If you ever get a decimal for any of your calculations, disregard the decimal completely and just use the whole number. The HMRC does not concern themselves with pence, after all.
- Follow all instructions on this manul page in the order they are listed.

| Jan | Turnover | Expenses |
|-----|----------|----------|
|     | £14.39   | £45.32   |
|     |          | £4.39    |
|     |          | £4.05    |
| Feb | £17.31   | £20.05   |
|     |          | £3.69    |
|     |          | £2.32    |
| Mar | £13.82   | £13.37   |
|     |          | £2.03    |
|     |          | £0.30    |

1. Add together all of the turnovers on the module. This number is your **gross turnover (GT)**.
2. Add together all of the expenses on the module. This number is your **gross expenses (GE)**.
3. Calculate your **pension contributions (PC)** based on the amount of lit and unlit indicators on the bomb
  - If you have no indicators on the bomb, your **PC** is 0.
  - Otherwise, if you have more lit indicators on the bomb than unlit indicators, your **PC** is your **GT** multiplied by 0.05.
  - Otherwise, if you have more unlit indicators on the bomb than lit indicators, your **PC** is your **GT** multiplied by 0.1.
  - Otherwise, if you have an equal amount of lit and unlit indicators on the bomb, your **PC** is your **GT** multiplied by 0.15.
4. Calculate your **tax-free investments (TFI)** using the information on the piece of paper behind the list of turnovers and expenses. Use the flowchart on the next page to find your base value.
  - Multiply your the number you get from this flowchart by the amount of distinct port types on the bomb. This number is your **TFI**.



5. Calculate your **gross profit (GP)** with the following formula:

$$\circ \text{GT} - \text{GE} - \text{PC} - \text{TFI} = \text{GP}$$

6. Your **tax-free allowance (TFA)** is 11,850. However, in the rare case that your GP is over 100,000, then use this formula to find your TFA:

$$\circ 11,850 - ([\text{GP} - 100,000] / 2) = \text{TFA}$$

7. Calculate your **taxable income (TI)** with the following formula:

$$\circ \text{GP} - \text{TFA} = \text{TI}$$

8. Calculate your **basic rate (BR)**, **higher rate (HR)**, and **additional rate (AR)** with these formulae:

**Your BR is 6,900.**

- If your TI is less than 34,500, your BR is your TI \* 0.2. If you use this formula, skip directly to step 9.**

**Your HR is calculated with this formula:**

$$\circ (\text{TI} - 34,500) * 0.4$$

- If your TI is less than 138,000, skip directly to step 9.**

**Your AR is calculated with this formula:**

$$\circ (\text{TI} - 138,000) * 0.45$$

9. Add up your **BR**, **HR**, and **AR** values. This number is your **income tax (IT)**.
10. Calculate your **taxable National Insurance Contributions (TNIC)** with the following formula:
  - $GT - GE = TNIC$
11. Calculate your **standard rate (SR)** and **excess rate (ER)** with these formulae:
  - Your **SR** is **3,413**.
    - If your **TNIC** is under 46,350, use the following formula, and then skip directly to step 12:  
 $(TNIC - 8,424) * 0.09$
    - Your **ER** is calculated with this formula:
      - $(TNIC - 46,350) * 0.02$
12. Add your **SR** and **ER** values. This number is your **National Insurance Contributions (NIC)**.
13. Add up your **IT** and **NIC** values. This number is your **total tax bill (TTB)**.
14. Press the switch on the bottom-right corner of the module, and enter your **TTB** to disarm the module.