# Applications: What makes Big Data valuable

#### After this video you will be able to...

 Describe examples from fields where big data has enabled better models which allows for higher precision recommendations or solutions to make the world a better place

### What Makes Big Data Valuable?

**Big Data** 



**Better Models** 



#### What Makes Big Data Valuable?

**Big Data** 



Awesome!

Just what I was
looking for!

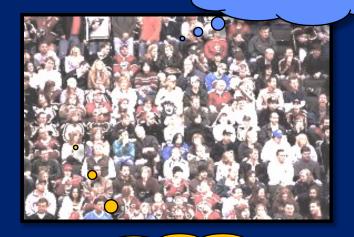
Personalized marketing data





### What Makes Big Data Valuable?

I like blue plates!





I like gold plates!

# Personalized Marketing



# Recommendation Engines











I love my new blue plates!
Let me write a review.







I love my new blue plates!
Let me write a review.



#### Ruined after first wash.

Although I had washed my existing set in my dishwasher (set to air dry) many times without issue, two of the 4 new plates were ruined upon the initial wash. Apparently these are actually clear glass plates with some sort of blue coating, which peeled off during the washing process, leaving me with two partial clear/partial blue plates with visible peeling. I suppose I can try and scrub off the remainder of the blue coating and have usable clear plates, however - if I wanted clear plates that is what I would have purchased. Heed the warning to be very careful when washing these.







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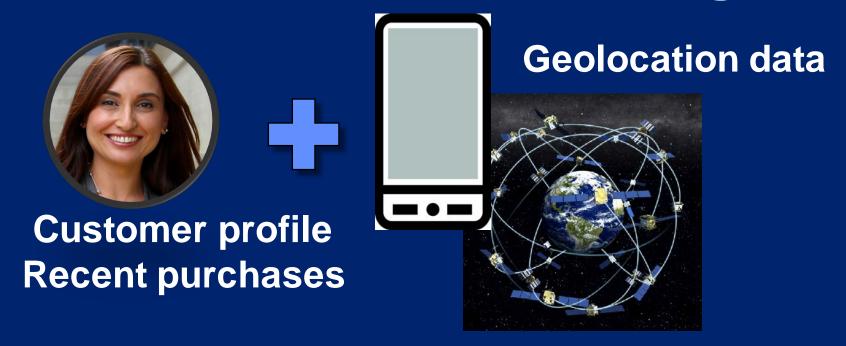
Natural Language Processing







Paint on sale at Home Depot!



# Consumer Growth to Guide Product Growth

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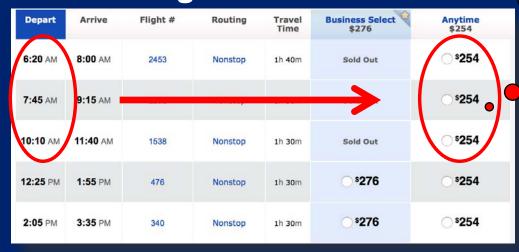


**Collective Consumer Behavior** 



# Consumer Growth to Guide Product Growth

Flight Schedule



We like morning flights!

2 billion human genomes sequenced by 2025

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Up to 40 exabytes in storage!

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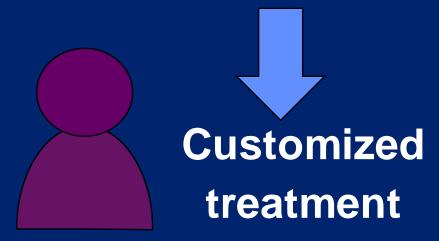
Up to 10,000 trillion CPU hours for processing!

#### **Personalized Cancer Treatment**



#### **Personalized Cancer Treatment**

Perform large scale analysis of patient genes and tumor growth



### The Biomedical Big Data Challenge



How to integrate sources to gain further insight

# **Big Data-Driven Cities**

#### **Smart Cities**

- Use city wide sensor data to
  - Lower energy costs, pollution
  - Improve services, traffic, safety, ...



#### How are other applications using Big Data?

Figure 4
Industries are using big data to transform business models
and improve performance in many areas

Illustrative

Retail		Manufacturing	
Customer relationship management     Store location and layout	<ul><li>Fraud detection and prevention</li><li>Supply chain optimization</li><li>Dynamic pricing</li></ul>	<ul><li>Product research</li><li>Engineering analytics</li><li>Predictive maintenance</li></ul>	Process and quality analysis     Distribution optimization
Financial services		Media and telecommunications	
Algorithmic trading     Risk analysis	Fraud detection     Portfolio analysis	Network optimization     Customer scoring	Churn prevention     Fraud prevention
Advertising and public relations		Energy	
Demand signaling     Targeted advertising	Sentiment analysis     Customer acquisition	Smart grid     Exploration	Operational modeling     Power-line sensors
Government		Healthcare and life sciences	
Market governance     Weapon systems and counterterrorism	Econometrics     Health informatics	Pharmacogenomics     Bioinformatics	Pharmaceutical research     Clinical outcomes research
Source: A.T. Kearney analysis			

#### Smart and personalized business!

**Big Data** 



**Better Models** 



**Higher Precision** 

Personalized Marketing
Personalized Medicine
Smart Cities
< and more! >