

CIRCUIT AUCTION

TIMING:

Slot 1: 10:30 am - 12:00 pm

Slot 2: 11:45 am - 1:15 pm

Slot 3: 1:00 pm - 2:30 pm

FLOW OF EVENT:

Round 1: The Auction Showdown

A Team of 2-3 members will participate in a live auction. A total of 10 teams will compete to bid on various circuit components. The objective is to acquire the most suitable components that will provide an advantage in progressing to the next stage. However, only 7 teams will move on to the second round, based on their strategy, ability to outbid others, and resourcefulness. Teams must be smart in their bidding to collect the components that will give them the best chance to stand out in the project round.

Round 2: The Project Pitch

The teams will have 20 minutes to develop a project idea using only the components won during the auction. No physical circuits need to be built—this round is all about brainstorming and presenting. In the given 20 minutes brainstorming session each team will be required to write their project description on an A4 sheet, outlining how they would implement their idea in real time. These written descriptions will then be submitted to a panel of judges for evaluation.

RULES AND REGULATIONS:

- Team should consist of 2-3 members
- All decisions made by the auctioneer are final and cannot be challenged

JUDGING CRITERIA:

The judges will evaluate the projects based on four key criteria:

- Complexity and Rarity of Components: What is the rating of the components that they have won in the auction?
- Problem Statement: Does the team present a clear and relevant problem that their project is attempting to solve?
- Proposed Solution: How practical and innovative is the solution the team has come up with? Does it address the problem effectively?
- Novelty: Is the project idea unique? Does it stand out from typical solutions, offering a fresh perspective or innovative approach?