CIRCUIT AUCTION

TIMINGS AND SLOTS :

Slot 1: 10:00 am - 10:45 am

Slot 2: 11:00 am - 12:45 pm

Slot 3: 1:00 pm - 2:00 pm

DESCRIPTION:

Circuit Auction is an exciting team-based event where contestants must strategize, bid, and creatively design a project using circuit components they win in a live auction. Teams will face off in two thrilling rounds, combining technical insight, innovation, and a touch of competition.

Ready to put your bidding skills and creativity to the test?

RULES:

Mobiles and Gadgets are only allowed in round – 2.

While the final round (for slot -1) is happening, slot 2 will begin (The auction round).

EVENT FLOW:

Round 1: The Auction Showdown

In the first round, team of 2 or 3 members will compete in an intense live auction. A total of 10 teams are expected to enter this round. Each team will bid on a variety of circuit components, with the aim of securing the best parts for their future project. However, only 7 teams will make it to the next stage based on their strategy, resourcefulness, and ability to outbid their competitors. The auction items will be displayed such that a maximum of 7 teams will enter the second round. The goal is to collect the necessary components that will give your team the best chance to shine in the project-building round!

Round 2: The Project Pitch

The final round is where ideation takes the spotlight. While the final round is happening, slot 2 will begin (The auction round). Teams are asked to conceptualize a project using the components they secured in the auction. However, no physical circuits will be built—this round is all about the ideas! Each team will have 20 minutes to brainstorm and create a project concept, based on the components they have. Afterward, teams will be given 2-3 minutes to present their project idea to a panel of judges, explaining how they would implement it in real life.

JUDGING CRITERIA:

The judges will evaluate the projects based on four key criteria:

1. Complexity and Rarity of Components: How well did the team utilize the components they bid on? Were the components rare, and did the team make use of more complex elements in their design?

2. Problem Statement: Does the team present a clear and relevant problem that their project is attempting to solve?

3. Proposed Solution: How practical and innovative is the solution the team has come up with? Does it address the problem effectively?

4. Novelty: Is the project idea unique? Does it stand out from typical solutions, offering a fresh perspective or innovative approach?