

# Cryptocurrency 8.0 Introducing

## **Tipity**

"Because 1500 exchange listed cryptocurrencies still aren't enough to disrupt our centralized fiat economy."

The not so white 'White Paper'

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### **Tipity:** An Altcoin in favor of decentralization, the crypto revolution and the true freedom to trade with privacy.

"Because 1500 exchange listed cryptocurrencies still aren't enough to disrupt our centralized fiat economy."

Michael O. KA

michael@tipity.xyz

https://www.tipity.xyz

**Abstract.** A peer-to-peer altcoin that is a small but hugely important part of the cryptocurrency revolution – 'A decentralized financial system, governed by the people (you) and eliminating generations of an outdated and inefficient financial system as well as future-proofing a new economy for the generations we leave behind.' Tipity plays its role by being in existence as another viable digital currency and adding to the much-needed disruption. Each altcoin in today's marketplace represents a building block that lays down the foundation of a necessary and truly decentralized economy.

It is important to note that if Bitcoin was centralized, it would have been shut down! With no one running Bitcoin and no singular ownership, it cannot be stopped. Such is the same with many emerging altcoins like Tipity. A decentralized economy equals a taste of real freedom. Whether good or bad that should be up to us as individuals to decide.

Tipity uses the ever-growing and hugely popular Ethereum blockchain to process fast transactions between ERC-20 compatible wallets and exchanges.

#### 1. Introduction

Instant, low cost and private transfers of value have become a reality thanks to the surging popularity and emergence of cryptocurrencies. Blockchain the underlying technology behind this reality, has changed the way we handle transactions and has proven to be applicable to solving a wide variety of problems. We have created this section to give you a brief and detailed insight into why Blockchain is here to stay and how this benefits altcoins like Tipity.

#### What is Blockchain?

The Blockchain technology is an algorithm that publicly records transactions to an incorruptible digital ledger distributed across many computers. The ledger is managed autonomously using a peer-to-peer network and timestamping server.

#### What can the Blockchain be used for?

There are multiple use cases for blockchain technology some of the most notable include:

#### **Government**

The technology can be used for democratic voting systems during elections as well as the management of identity and records such as birth and death dates, taxes, land ownership, property transfers, benefits and marital status. All of which are still largely kept in paper form as well as on central servers.

#### **Energy Sector**

Used to execute energy supply transactions, smart metering, billing and clearing processes. On a commercial level the blockchain technology can be used to document ownership, emission allowances and renewable energy certificates.

#### **Healthcare**

Health data and basic medical history can be added to a blockchain. This would help contribute to a huge reduction in human error and accidental deaths.

#### Media

The blockchain could be used to help protect content creator's rights and intellectual property.

#### **Warehouse and Supply Chain Management**

Entries on a blockchain can be used to queue events and enhance the logistics with a supply chain, such as allocating imports and exports to different destinations and containers.

#### **Business Management**

Due to the highly secure structure of the blockchain it can be used within the financial sector for the following:

- Accounting
- Shareholder Voting
- Storing and tracking big data
- Record management
- Cyber security (end-to-end encryption, privacy and removal the risk created by central servers and locations)
- Internet of Things (IOT) smart contracts and integrated data sharing

#### **Banking & Finance**

Definitely the most notable use of blockchain technology comes from its seamless integration with the current financial system and the necessity for urgent transparency within this sector. Notable uses are:

- Peer-to-Peer and Business-to-Business Transactions
- Money Laundering Protection
- Regulatory Compliance and Auditing
- Insurance services
- Trading systems
- Capital Markets
- International Payments

#### What are the benefits of Blockchain technology?

#### **Immutability**

No data or transaction on the blockchain can be changed without the consensus of the entire network. Once transactions are confirmed they cannot be changed.

#### **Automation and Decentralization**

Without the need for intermediaries or central authorities acting as a clearing house, the effort required to reach a consensus is shared between the miners. The miners update the ledger in real-time meaning that any inputted data is transmitted and stored automatically.

#### **Data preservation**

Every miner has a full copy of the ledger on their computer, making it virtually impossible to lose data stored on the blockchain.

#### Transparency

Public Blockchains are open source and provide full transparency of all transactions carried out on the network whilst safeguarding the privacy of its users.

#### 2. Tipity

All of the above benefits extend to Tipity via the Ethereum blockchain. Ethereum boasts the largest platform for decentralized apps and is the second largest cryptocurrency on the market. Its platform allows Tipity to process instant transactions and to integrate with the official Ethereum wallet (Mist) and other ERC-20 compatible wallets such as MetaMask, MyEtherWallet, Nano Ledger and Trezor.

#### What is Tipity?

Tipity is the missing piece to 'your' puzzle. What do we mean by that? Well Tipity is whatever 'you' want it to be whenever 'you' need it to be. It's an instantly tradeable cryptocurrency that can be used to obtain a Ferrari (from someone rich enough to trade with you), as a VIP coin that people need to get in to your private event, club or treehouse, a token you trade with your spouse for 'once in a lifetime' favors, an 'IOU' or 'YOU OWE ME', a reward system...you name it. Tipity is your freedom to trade!

#### Why own Tipity?

The cryptocurrency revolution stands for more than just quick money. It is about handing freedom of choice, privacy and opportunity back to the people, in what many deem to be a failed economic system. Tipity is a blank canvas, your 'blank canvas'. It is the cryptocurrency that you want it to be and provides you with a chance to get involved early into a market that is guaranteed to happen. As stated above, Tipity has as many uses as you can think of and goes up in value the more it is bought, held or traded.

#### Reasons:

- [1] Low entry price with no minimum purchase: 1 Tipity = 0.0001 ETH 0.0001 ETH = 8-12 cents at today's fluctuating Ethereum price.
- [2] Tipity is instantly tradeable.
- [3] Tipity isn't a typical ICO pegged to a futuristic or unrealistic project. It is supposed to be used as a tradeable cryptocurrency, independent of itself and managed by its owners (You).
- [4] The more people that own Tipity, the more that everyone benefits.

  Note: We will push for Tipity to be launched on a few exchanges. The moment it gets listed, give yourself a pat on the back and get ready!
- [5] The crypto market is still extremely young and hasn't come close to reaching its peak. A University of Cambridge study (2017) found that there are currently only 2.9 5.8 million cryptocurrency users (less than 0.1% of the total population),

and **only** 1,876 full time workers in the cryptocurrency industry. [Source: <u>UCA\_Judge\_Business\_School</u>]

Note: These numbers are fantastic.

[6] The cryptocurrency market is worth \$635+ billion with only 1450 exchange listed cryptocurrencies and over 600 upcoming ICOs. If you do the math you will eventually see that there is currently no such thing as a worthless token/coin **AND** there still aren't enough cryptocurrencies to completely disrupt our current economic market. This therefore gives Tipity an extremely huge chance of success.

"Tipity late to the crypto party but the party started 30 minutes ago!"

#### Who runs Tipity?

The CFO and The Team.

#### Who is the CEO & Team?

All of you and none of you. You are in charge of your own Tipity tokens, you govern how they are used and your usage governs their value.

It is the closest Tipity can get to decentralization.

#### Who created/launched Tipity?

Michael O. K A - a positive guy that lives in the sun, is big on health and fitness, drinks Camomile Tea in the morning, a true believer in cryptocurrency and is preparing everyone for the cryptographic future! Tipity is an altcoin created out of passion for the cryptocurrency revolution!

Will Michael reserve any Tipity for himself?

No! All 88,888,888 Tipity tokens will be available at the same time to everyone! Occasionally there will be giveaways (follow us on twitter <a href="mailto:ottpityXYZ">ottpityXYZ</a>) If there is any Tipity left at the end of the Token Distribution Sale date, an extension will be held.

#### Is Tipity an ICO?

#### No.

Initial coin offerings (ICO) is a means of crowdfunding which can be a source of capital for startups. In an ICO, a percentage of the crowdfunded

cryptocurrency is allocated to investors in the form of "tokens," in exchange for legal tender or other cryptocurrencies such as Bitcoin or Ethereum. The remaining percentage is kept by the ICO creators. If the ICO's funding goal is met and the project launches, the tokens then become functional/useable. BUT....until the ICO is over whatever you have invested is unusable/tied up.

#### Ok?! So, Tipity is not an ICO?

No - 100% of the Tipity coins are available to everyone and usable, functional and tradeable instantly!

#### How is Tipity valued?

The Tipity value comes from your purchase and your usage.

#### How much is 1 Tipity?

1 Tipity = 0.0001 ETH

#### Why is Tipity currently priced this low?

Entry into the market has been set low to give the token a chance of usage by as many people as possible.

The more that Tipity is used the more value it has and the more likely it is that it will be picked up by Exchanges. If Tipity gets picked up by an exchange it can be paired with other Cryptocurrencies!

#### This whole Tipity token has a comical feel to it. Is this really for real?

Yes. Do you think our ancestors and cavemen stressed as much as we do today about trading items with one another, owing a bank money or struggling to put petrol in a 10-year-old car? NO!

Cryptocurrencies and tokens regardless of their mission, name, fancy look and code are essentially an old accounting system that has been used for centuries but heavily improved upon in the way that trades and transactions are transparent and cannot be tampered with. It is this transparent system that gives value to even the most 'useless' of tokens (by the way there really is a coin out there called *Useless Ethereum Token* it is also listed on an exchange and has made its users a lot of money).

Tipity like many of the other cryptocurrencies out there is about experiencing a Freedom to trade (as close to honesty as possible). It's happening whether we like it or not. So why not get involved early.

#### What will the value be after the Tipity Distribution Token Sale?

As stated the value of any cryptocurrency or token is driven by your usage. Its true value will never be zero. On the other hand, its potential monetary growth has no limit as demonstrated by the very old chart below! If you don't believe us just spend a night or two looking at CoinMarketCap.

#### Conclusion

This paper proposes an inflation-resistant Ethereum based digital currency, that is supported by the belief in a new decentralized economy. The cryptocurrency revolution! An economy that depends on choice, options and alternatives. All of which has become increasingly possible by recent advancements in blockchain and cryptographic technologies.