

Tax Residency Certification, Privacy and Deposit Terms and Conditions

Concentra®

The following contains important information you need to acknowledge and agree to before we can proceed with your application for your Guaranteed Investment Certificate ("GIC"). Please review carefully and print a copy for your records.

- I. Tax Residency Certification;
- II. Consent to the Collection, Use and Disclosure of Personal Information; and
- III. Deposit Terms and Conditions.

(Collectively referred to as "Terms and Conditions")

I. Tax Residency Certification

I hereby certify that the tax residency information and U.S. Person status declaration provided in my application (including Tax Identification Number) are, to the best of my knowledge and belief, accurate and complete; that I am not aware of any other information or circumstances that would call into question the validity or accuracy of the information; and I will notify Concentra immediately upon any change of circumstances that would call into question the validity or accuracy of the information provided in my application.

II. Consent to the Collection, Use and Disclosure of Personal Information

Concentra Bank ("Concentra") is dedicated to protecting your privacy and safeguarding your personal information. Concentra's privacy management practices are developed to secure your trust and confidence and align to privacy laws governing our business. Our Privacy Policy is available on our website at www.concentra.ca (or click [here](#)).

1. I understand and acknowledge that the personal information ("Information") contained in my application is being collected by Concentra. By agreeing below, I confirm that I have reviewed the Concentra Privacy Policy and I understand and agree to the terms respecting the collection, use and disclosure of my Information contained therein.
2. I consent to Concentra collecting, using and disclosing Information contained in my application for the following purposes:
 - a. to establish and administer the GIC;
 - b. as reasonably required in connection with the GIC;
 - c. to meet legal and regulatory requirements and protect against fraud;
 - d. for client identification verification and tax residency declaration as required by law;
 - e. respecting my social insurance number ("SIN"), for reporting purposes under the *Income Tax Act (Canada)* and as required by law; and
 - f. for statistical, audit and security purposes.
3. I understand and acknowledge that the Information contained in my application may be provided to third parties and trusted third party service providers for the purposes identified above. When such third parties are used, they are contractually required to use the Information only for the limited purposes stated above and in a manner consistent with privacy legislation and comparable to Concentra privacy policies and practices.
4. I understand and acknowledge that for the purpose of client identification verification, my Information (including my name, address and date of birth) will be matched to Information contained in my credit file report with a credit reporting agency and with records maintained by other third party sources including telecommunications and other service providers (e.g., utility providers).
5. I understand and acknowledge that for the purpose of tax residency declaration, if I have declared tax residency in a country outside Canada or that I am a U.S. Person, Concentra may be required under Canadian law to report certain account information to the Canada Revenue Agency.

III. Deposit Terms and Conditions

The GIC for which you are applying is subject to the following terms and conditions.

1. The principal amount, either separately or jointly with monies received or to be received from investors may, at the discretion of Concentra, be invested in, or loaned upon, such securities as are authorized by the *Bank Act*, including securities in which Concentra is authorized by that Act to invest or loan its own funds, and Concentra may take such securities in its own name or in bearer form and may vary such investments or loans from time to time. Upon repayment of the principal amount and guaranteed interest, securities so held shall become the property of Concentra freed from the terms of the trust without formal assignment or release.
2. Concentra guarantees repayment of the principal amount in lawful money of Canada to you on the maturity date. Interest will be paid to you on the principal amount in accordance with these conditions and those conditions outlined in the Deposit Disclosure, a copy of which you acknowledge has been provided to you in writing. In consideration of this guarantee, interest or profits resulting from the investment or loaning of the principal amount, in excess of the principal amount and interest guaranteed, shall be retained by Concentra for its own use and benefit.
3. Concentra shall communicate in advance the renewal of the matured amount as of the date of maturity. Any renewed principal and interest amounts are considered non-redeemable until maturity.

The GIC for which you are applying is:

- a. non-redeemable prior to maturity except where it has been otherwise so represented in writing by Concentra,
- b. transferable only with the specific written approval of Concentra, and
- c. assignable only with the specific written approval of Concentra.

The information provided in my application is true and accurate and I agree to make Concentra aware of any changes to the information provided herein.

By clicking Agree below, you acknowledge you are agreeing to and accepting the above Terms and Conditions.