

Alternative Credit Scoring Policy for Young and New Immigrants in Ireland

Objective

To establish a fair, inclusive, and data-driven credit scoring framework that enables financial access for individuals with limited or no traditional credit history, especially:

- International students
- Recent immigrants and asylum seekers
- Young adults and first-time borrowers
- Refugees with valid residency documentation

Eligibility Criteria Overview

Applicants must:

- Be aged between 18–65
- Reside in Ireland for at least 6 months
- Possess verifiable identification and residence documentation
- Provide supporting documents for alternative data sources as outlined below

Scoring Criteria and Point Structure

1. Age

Age Range Score

18–24	+10
25–35	+20
36–50	+15
51–65	+10

2. Duration of Stay in Ireland

Duration Score

<6 months	+5
6–12 months	+15
>12 months	+25

3. Visa / Residency Status

Status	Score
Stamp 1, 1G, 4, EU/EEA	+25
Stamp 2 (work eligible)	+15
Pending/Other	+5
Undocumented	0

4. Educational Qualifications

Qualification	Score
PhD	+25
Master's	+20
Bachelor's	+15
Diploma / Trade Certification	+10
Secondary School	+5

5. Field of Study

Field	Score
STEM, Healthcare, Finance	+20
Business, Education	+15
Arts, Humanities	+10
Other / Unspecified	+5

6. Academic Performance

GPA / Classification	Score
>3.5 or First Class Honours	+20
3.0–3.49	+15
2.5–2.99	+10
<2.5	+5

7. All Prior Employment (Local/Abroad)

Experience Score	
2+ years	+20
1–2 years	+15
<1 year	+10
None	0

8. Current Employment Status

Status	Score
Full-time (verified)	+25
Part-time (≥ 20 hrs/week)	+15
Internship or stipend-supported	+10
Unemployed	0

9. Job Sector

Sector	Score
Healthcare, IT, Finance	+20
Education, Skilled Trades	+15
Hospitality, Retail	+10
Gig/Unverified	0

10. Monthly Income (Verified)

Income Bracket Score

€3000+	+25
€2000–2999	+20
€1000–1999	+15
€600–999	+10
<€600	+5

11. Loan Amount Requested

Ratio to Monthly Income Score

$\leq 1x$	+25
1–2x	+20
2–3x	+10
$> 3x$	0

12. Purpose of Loan

Purpose	Score
Education, Skill Development	+25
Tools, Transportation	+15
Business (with plan)	+10
Other / Unclear	0

