

3) Third world countries - these include

the large group of poor countries
Asia, Africa and Latin America -
these countries are also called
developing countries or economies

or sometimes less developed countries.

They are ~~called~~ within this group
in property -> the newly industrial

countries of ~~Asia~~ Hong Kong, Singapore, Malaysia and

South Korea the ~~are~~ called Asian

~~these~~ have achieved rapid economic
growth in recent years and are now
Hence, this course (2006) is

on the newly industrial countries
which include, China, South Korea,

Malaysia, Indonesia, India, Brazil,

Thailand and Japan. This country
has been characterised as less developed

which were CIDE have now
help economic and have

developed their economic and have
become a greater or important player

in global economic. They
have characters which are divided

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4th 306
NICs, South East Asia, China, Brazil

India and South Africa.

~~Introduction~~
Introduction

economically, the world can be
divided into groups of countries

1) First world countries - these are
developed countries with

high level of industrialization
and high income e.g. USA, Canada, UK, France, Germany etc

2) Second world countries - these are
developing countries with

medium level of industrialization
and medium income e.g. China, India, Brazil, Russia, Hungary, Poland etc

3) Third world countries - these are
poor countries with

low level of industrialization
and low income e.g. Africa, Latin America, Asia, Australia, Japan etc

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from Low productivity to Industries to Agriculture to high productivity Industries.

Asian Capitalism.

Economic activities in any country are influenced by its people, social and cultural experiences of industrialization. Industrialization is a process of economic development to the nations of East Asia and South East Asia are often grouped together as representing a distinctive model of Asian capitalism.

The development can be seen in 3 different faces.

- ① Japan ② Asian tiger economies (Economic) ③ China.

In looking at the capitalist development, their similarities and differences become apparent.

① Japan

Japan like Germany faced the challenge of rebuilding industry after the WWII as their two major

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them from other L.D.E.s, therefore

- a) Large increases in growth rates
- b) rapid development of manufacturing industries.

3) Rising export (monocultural economic) standards of living.

4) Rising Reasoning for their rapid development.

- 1) High rate capital investment
- 2) High rate financed by high rate of consumer saving and growing export sales

2) much of the new investment has been knowledge based, high value added to industries

3) Large investment in education and training has improved the quality of the labour force.

4) movement of labour force

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lead by cross-shareholding and informal networks in suppliers and customers the Keiretsu usually was centered around a "main bank" and served as a source of generous loans but provided a Bulwark against hostile take over and deterrents to markets entry by outsiders. ~~the~~ the reliance on inter-locking Co-operate structure as a source of economic dynamism was given rise to evolution of Alliance Capitalism as a category to cover a range of economic system in which inter-firm relations rather than free market exchange predominate.

The Japanese ^{video} ~~foot~~ ~~out~~ are comparatively stood out against its western counterparts, the same company as steel ^{seen} steel as a family and focus of loyalty rather than simply as a source of income. this part look was often dedicated as

can't wait to know

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Industrial cities Hiroshima and Nagasaki were destroyed with atomic bombs by U.S. in during war (by 1945) At the end of the war the state of Japan pro-Japan provided economic guidance and helped Japan as far as development on ~~as far as development~~

Imperial State
 The use of industrial policy in their own outright state ownership became the chief feature of post-war economic and industrial development. by relying on co-operation with three centers of power: bureaucracy, politicians and big businesses.

Business in Japan is traditionally organized around group of companies or Keiretsu and HON. (BARR) RAKIYA TANKO AYUBA HARUNOULT, mmi

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the Confucian world-view
in which collective values
get individual interests
concerns rather than individual
interests and self-interest
the driving force.

the burning force.
Very government of a pair for life and
taken for granted by Japanese workers
impact event in ~~impaired~~ ^{impaired} efforts ~~and~~
restructuring in the era of global
competition.

this was the restructuring and cost cutting. On the other hand, the imposed on companies from outside.
 from the position of economic power house in the 1980, the Japanese economy descended into stagnation in the 1990s.
 While the immediate cause is

& loyalty to the firm, therefore, the traditional Chinese family business played a part in the economic development of these societies. In the same vein, the state also played an important role, Taiwan while it's strong export oriented economy was based state owned industries in key sectors which accounted for 1/3 of it (GDP). but is currently embracing a privatization program in the city state of Singapore also adopted an approach of state intervention but refrained from state ownership instead they rely on FDI. The City-states from the period of 1980s to 1997 had about 500 international companies within its borders. Singaporeans were tolerated a high degree of state interference in business but more reluctant to complain as the government was prosperity. This was linked on the government's treatment of Singaporean citizens and it's multiethnic inhabitants.

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ASIAN 1980s Economy
 Japan served as an example to other Asian countries of South Korea, East Asia countries, Hong Kong, Taiwan, Singapore, Taiwan, Hong Kong, Singapore, China whose economic growth of China whose economic growth took off in the 1980s. They were followed by other Asian countries and Philippines, Thailand, Indonesia, Malaysia. The last to join was China. A vibrant demand to welcome market reforms. The original tiger economies were all of Chinese culture heritage based on the notion of Confucianism. Primarily given to the family and the filial duty principle and a culture based on religious.

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1980s. While these groups including Daewoo, Hyundai and LG were often compared with Japanese keiretsu but there were some basic differences but the Chaebol are family owned and controlled and not equity based keiretsu as in Japan. Where as, the keiretsu was based on a main bank finance in South Korea was provided by preferential bank loans, effectively guaranteed by the state.

Chae Yong

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SEC-41102 Asian Finance

Industrial following
Crisis of 1997 very submitted to
Australia measures which reduced
salaries and at the same time families
and firms should heavy welfare
and which in other welfare countries
social welfare were mutually provided by the
state. In report in 1998 found that
public spending on social welfare
programs amounted to over 5% of
GDP in Singapore & Hong Kong, 10% in
South Korea & Taiwan about 15% in
Japan.

In contrast the figure was small 25%
or more in Europe and America.
South Korea's economic
development owed its importance to
the large family conglomerates or what
they called Chaebol which expended
aggressively over 500 during the
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The Nelson told the South Korean
 and the ~~South Korean~~ ^{communist} regime and
 across the border. North Korea are
 gradually becoming as countries are
 more continually been made which
 could lead to open to the North
 Korea. However the Korean ^{unity} might in
~~possible~~ to end nuclear threats and
 obstacles to developing relations
 with other developing countries,
 which could part way to economic
 development.

malaysia
political instability was a major
factor in the late industrial growth
of Malaysia, where ethnic division
was a source of social & political unrest.
Both were traditional authoritarian
leadership, ~~regime~~^{regime} by military regime
but were ruled on (F.D.I) as a
driving force for economic growth. In
China had a strong & economic
presence in Indonesia, made up of
only 4% of the population.

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Head Chancellor
Chancellor

in the late 1990s, it emerged
as a new paradigm and rest on sound
leading practical in a range of
implicit guarantee relations that
spikes, the various and the bus-
iness community. these relationship
found the basis of what was
called Group Capitalism in which
personal collection carrying more
weight than objective consideration
very much on ^{bad} ~~some~~ loans. was
especially visible in the case of
of various which had relationship
into different businesses South Korea
had received together IMF Loans
to help rebuild or reform it eco-
nomics at the same time the IMF
imposed which was rather
have been shown so

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agitation but currently it full meant
is the people's republic of China
which dated from the communist
revolution of 1949 since then,
considerably ruled has changed
under pinning as it's ideology
marxism of the early years
bases on the teaching of Mao
Tse Tung which was based on
Dialectical Marxism Leninism
period of 1958 to 1979 proved dis-
tur → million Chinese people
died of hunger (famine) at the
shortage of food.

Liberal ~~economy~~ economic

became only ~~the~~ in 1979 under
new leadership of Deng Xiaoping.
After China's economic
dropped dramatically, achieving 10%
average growth rate by 1999. the
prosperity of his people and also
drawn the through were wide various

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[illegible]

by domestic companies,

China's admission to the World Trade

Organization (WTO) committed

the leadership to opening up

of the economic, domestic demand

fuelled much of this growth which

came from China's growing number

of urban class consumers.

Starting from 1979

China's economic was about

40% private and the present

stage continuously rising - between

1998 and 2001 alone the number

of private business increased

from 190 thousand to 2.3 million

China's state own sector is

rapidly contracting (reducing) as the

number of state owned industrial

enterprises falls from more than

1,000,000 in 1979 to 412,000 in 2002.

Historical state owned industries

displaced their inefficiencies and

damage to the environment

damage to the environment

damage to the environment

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between the rural and urban
like that enjoyed by urban
dwellers. China leadership reform
committed to economic reform
and has been to open up
their country for market forces.
an indication was the increase
in the flow of (FDI) into China
mainly through joint ventures
with private partners of western
economies, over one million dollars
in (FDI) flow into the country
(China) from 2002 to 2003 in China's
5 special economic zone (Shenzhen)
the state owned houses of the econo-
mies fully implement enjoy the
incentives such as 15% rate
co-operatives and in comp-
ensation to the 33% rate paid
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And Joint Venture played
key roles.

2) They divide the coastal area were industrialization and inland area were concentrated employment was high.

3) Economic reform policies in the 1980s, but political reform remain control by communist structure.

4) Growing consumer society, making China a huge potential market for consumer goods and services, particularly since China entering into the world trade organization (WTO) which has brought down trade barriers. Certainly China impossible industrialization

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became of their economic and social unemployment and social unrest
however one feature of China's economic success is its remarkable progress in the development of inland attracting (F.D.I) throughout China and promoting the non-state sector will play a crucial role in providing employment. Finally China's economic growth is attributed to the following:

1) rapid economic decline by export led manufacturing in which foreign investment

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Brazil Road to Industrialization
Brazil is 22 times size of Germany

with a number population of 35 million people living in poverty from most of Brazil history. It was been treating as a pawn by foreign powers, the Portuguese conquered them and were united to the indigenous.

They dragged millions of slaves from Africans to Brazil to help exploit their resources. Brazil was in 16th C in the 18th C Brazil moved from Compro Comp for two decades.

from 1964-1984 it was ruled by a military dictatorship which Washington some were tolerated and supported. But by 1990, Brazil economy was suffering with poverty in all parts of the country, but were killed by malnutrition and diseases, such as AIDS.

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external economy is not was and external economy support has been exported support has been contention that China is and the Japan.

However this is a disaster from Chinese economic growth and

China qualify in certain way (1-2) although China's a superpower

unlike the united state on the 40 to 50 billion dollar annually

is approximately to seen the same as Japan, such export as

China does not make China an economic super power.

China success was not by because dependent on its access to foreign capital and

technology and well as its access to the American market.

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and left tariff barriers to trade (up
into and export)

Some protected the indigenous industries
did not survive the drastic change
but the approach brought a return
in confidence and a consumption
can to rise again.

And also approach that came from
a handful of government leaders
was adopted and published in 1976
called "World-wide Governance Indicators"

the appointed technocrats rather
than his political followers then gave
room for effective and efficient service
delivery and set up of new industries.
He created new international economic
connection - he was elected president in
1974 and re-elected in 1979. Cardoso
failed to achieve one of the aims of
good governance that is disparity in
equitable distribution of wealth.

His successor Luiz Inacio Lula
Da Silva a former shoe shiner and
the leader of the left - wing worker
party (Cardoso). He was from Brazil's

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celebration by

could even be they were lucky the
replied; but they were lucky the
center.

By 1973, the then finance minister
Henrique Cardoso brought together
the countries brightest minds to rule with
and came out with policies and
implementation strategies to help Brazil
have good governance and develop
her economic. It changed their current
by introducing a new one to trace down
those who have stolen billions from
changing their money into currency and

has shifting their currencies
and reduce the brought the
inflation a little. He

the restructure their foreign.

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000, branches in Brazil said "the leftest
new corner will make a decade of economic
reforms."

The fared road from the airport
to São Paulo was very narrow and
narrowed and had a spinning river
beside it with lots of swimmers by the
road side. Shacks are small building
usually made of metals or woods that
have not been built well.

Da Silva carried out reforms in
education there by ensuring more Brazil-
lians stay in school longer enabling
them to get increase in consumption of
goods and services which inevitably
creates a boom in the domestic economy.
Mostly small scale business emerged
such as hair dressing, salons, women
who were previously cutting their hair
and home now go to the salons demand-
ing the latest procedure and vainly
hair cuts, manicure, pedicure, and relaxing
treats. the audit opinion forms
forming that a former São Paulo
with only basic education would embrace

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UNDP

Lower class, the first with and with
child died due to inability to access
healthcare. He attended world
social and economic forum and clon-
ed the desperate situation of the under
privileged in his country by introducing
a program called "Zero Hunger" which
he implemented against the wishes
of his advisers, world leaders and
IMF. He was accused of human-
itarianism a form of poverty relief that
would not yield result in the long run.
But Lula was successful as more
than 27 million moved from lower
to middle class. Poverty was
reduced by 50% in Brazil. Lula Da
Silva was president of Brazil from
2002 to 2010. Under his tenure
income of Brazil workers rose
dramatically but he was elected in

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been cleared, electricity was supplied and new industries established. Social programs get increased funding. The introduction of private acceleration

programme aimed at foreign investment into Brazil. The entered into agreement with IMF to reduce Brazil's debt. The fought against Corruption

and high crime rate. He also

promoted fiscal decentralization saying

there need to be better opportunities

are the need to broaden the portfolio of

trading partners. He left -ning under

da Silva undetected by us disapproval

made trips to Cuba, Egypt among other

Countries to promote Brazil exports especially

French products. Close home, his workers

partly has been distinctly unethic

about the free trade area of the Americas

(FTAA), fearing an extension of US hegemony

among Brazil business firms

and industries such as textiles, footwear

and vehicles. FTAA progress was encouraged

as a means of expanding export of exports the prospect access to

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Brazil on the 1994 July 1994

proven history as US president 1991

ask Obama and the 19-20 summit

reclaimed that "I have been 1991

referring to Da Silva and his economic

reforms. In Brazil - the British prime

minister Tony Blair described him

as one of the most remarkable

leader of the modern age

Brazil's economy grew by 7.5%

and he created 7.5 million jobs

by 2010. Da Silva did not only create

more wealth but was able to spread

the wealth around the country

2011 had the lowest unemployment

rate in the airport to major cities

Mar Sao Paulo were widened into

multiple homes, tripling the shelling

rules was imposed. and the 1994

was established. In 1994, the 1994

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at quite school after 4th grade. From age 12 he spent most of days working in the street, shining shoes and selling peanuts. About at the age of 14 he took a job in a copper processing factory where he lost a finger. This experience develop his interest in fighting for workers right. So he joined the workers union. He founded the work right-samefonted ~~the~~ ~~workers~~ Party called party DOS in 19

It should be noted that under Da Silva trade relations existed with China by exporting coffee. Davos supported by 2 multinationals Kraft and Nestle a Brazilian company which launched a 'cafe polo' in the Chinese Commodities, Brazilian joint ventures in steel, textiles, and computers are investing in Brazil foreign exports to drop under Dutra's regime.

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SEC-14-2022-10025 on source

the American market. 10025 on source off worry and concern to us farmers, who produce highly protected crops such as citrus fruits, sugar and soybeans. Because of this Brazil under Da Silva began to look beyond regional borders. Lula Da Silva expanded it ties with rest of the world. He visited 75 countries and opened 35 embassies including 14 in African. He wanted to unlock developing economies of the world but he was not understood. He was the 35th president of Brazil. Soon into office on the 1st Jan 2023 for the first time in 40 years. He left the first working class was elected president of the largest economy in the world.

He was stilliterate till age 10 and
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