

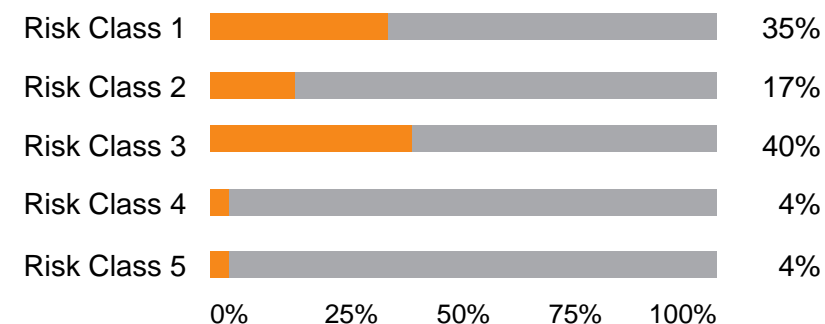
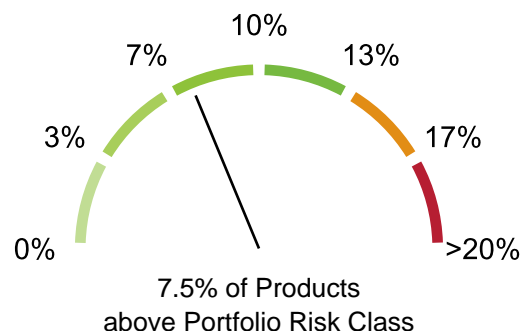


Risk Overview

Current Portfolio Allocation by Product Risk Class

1 2 **3** 4 5

Current Portfolio
Risk Class



Risk by Asset Class

Asset Class	Allocation	Volatility	VaR	cVaR
Equity	41.05%	3.05%	35.05%	null
Fixed Income	33.05%	3.05%	31.05%	null
Liquidity	3.05%	3.05%	3.05%	null
Commodities	5.05%	3.05%	8.05%	null
Alternatives	2.05%	3.05%	1.05%	null
Other	2.05%	3.05%	1.05%	null

Asset Allocation Development



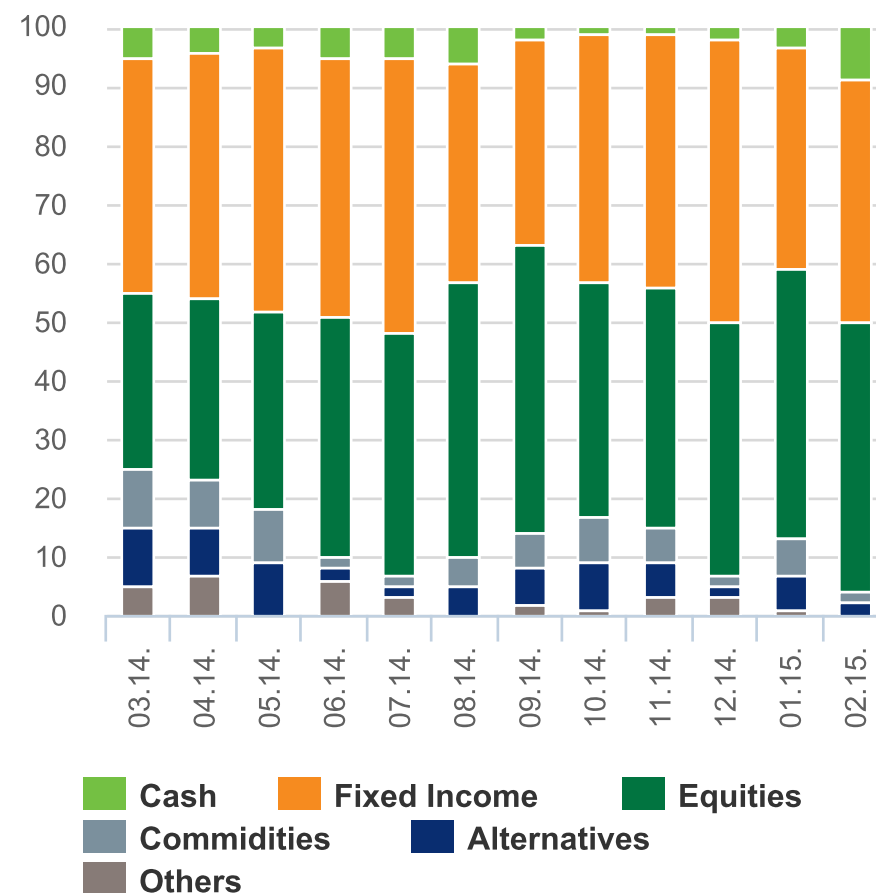
Portfolio
6296198.1003 WAM

Reference Currency
EUR

Zürich
5 Jun 2016

Last 12 Months

	Cash	Fixed Income	Equities	Commodities	Alternatives	Others
03.14.	5.00%	40.00%	30.00%	10.00%	10.00%	5.00%
04.14.	4.00%	42.00%	31.00%	8.00%	8.00%	7.00%
05.14.	3.00%	45.00%	34.00%	9.00%	9.00%	0.00%
06.14.	5.00%	44.00%	41.00%	2.00%	2.00%	6.00%
07.14.	5.00%	47.00%	41.00%	2.00%	2.00%	3.00%
08.14.	6.00%	37.00%	47.00%	5.00%	5.00%	0.00%
09.14.	2.00%	35.00%	49.00%	6.00%	6.00%	2.00%
10.14.	1.00%	42.00%	40.00%	8.00%	8.00%	1.00%
11.14.	1.00%	43.00%	41.00%	6.00%	6.00%	3.00%
12.14.	2.00%	48.00%	43.00%	2.00%	2.00%	3.00%
01.15.	3.00%	38.00%	46.00%	6.00%	6.00%	1.00%
02.15.	8.00%	39.00%	43.00%	2.00%	2.00%	0.00%





Equity Allocation

Portfolio
6296198.1003 WAM

Reference Currency
EUR

Zürich
5 Jun 2016

As of 06.05.2016

	Weight
USA	17.70%
US Small Caps	5.90%
US Large Caps	11.80%
US REITS	17.70%
Europe	29.50%
Germany	5.90%
UK	11.80%
CH	17.70%
Europe REITS	23.60%
Other European	29.50%
Japan	5.90%
Pacific ex Japan	5.90%
EM	29.50%
Asia ex Japan	5.90%
China	11.80%
LatAm	17.70%
Eastern Europe	23.60%
Other EM	29.50%
Global	5.90%
Multi Asset Equity	5.60%
Total	100.00%

