

**COMPANY REGISTRATION NUMBER: 04484217**

**Winchester Consultancy Limited**  
**Filleted Unaudited Financial Statements**  
**30 November 2024**

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# Winchester Consultancy Limited

## Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	50,188	40,788
<b>Current assets</b>			
Debtors	6	790,686	709,010
Cash at bank and in hand		2,347,807	1,942,751
		3,138,493	2,651,761
<b>Creditors: amounts falling due within one year</b>	7	2,210,673	1,325,708
<b>Net current assets</b>		927,820	1,326,053
<b>Total assets less current liabilities</b>		978,008	1,366,841
<b>Provisions</b>			
Taxation including deferred tax		12,550	10,200
<b>Net assets</b>		965,458	1,356,641

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# Winchester Consultancy Limited

## Statement of Financial Position *(continued)*

30 November 2024

	Note	2024	2023
		£	£
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		965,358	1,356,541
<b>Shareholders funds</b>		<b>965,458</b>	<b>1,356,641</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 April 2025, and are signed on behalf of the board by:



Mr A Reid  
Director

Company registration number: 04484217

The notes on pages 3 to 6 form part of these financial statements.

# **Winchester Consultancy Limited**

## **Notes to the Financial Statements**

**Year ended 30 November 2024**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Old Park Lane, London, W1K 1QW.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of management, there are no areas of judgement or key sources of estimation uncertainty that have a significant effect on the financial statements, other than those highlighted below.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Deferred tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

# Winchester Consultancy Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

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### 3. Accounting policies *(continued)*

#### Deferred tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% reducing balance
Motor vehicles	- 20% reducing balance
IT Equipment	- 25% reducing balance

# **Winchester Consultancy Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 30 November 2024**

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### **3. Accounting policies *(continued)***

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 5 (2023: 5).

## Winchester Consultancy Limited

### Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

#### 5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	IT Equipment £	Total £
<b>Cost</b>				
At 1 December 2023	3,337	54,990	5,866	64,193
Additions	—	48,990	—	48,990
Disposals	—	(54,990)	—	(54,990)
<b>At 30 November 2024</b>	<b>3,337</b>	<b>48,990</b>	<b>5,866</b>	<b>58,193</b>
<b>Depreciation</b>				
At 1 December 2023	1,607	17,640	4,158	23,405
Charge for the year	177	8,481	430	9,088
Disposals	—	(24,488)	—	(24,488)
<b>At 30 November 2024</b>	<b>1,784</b>	<b>1,633</b>	<b>4,588</b>	<b>8,005</b>
<b>Carrying amount</b>				
<b>At 30 November 2024</b>	<b>1,553</b>	<b>47,357</b>	<b>1,278</b>	<b>50,188</b>
<b>At 30 November 2023</b>	<b>1,730</b>	<b>37,350</b>	<b>1,708</b>	<b>40,788</b>

#### 6. Debtors

	2024 £	2023 £
Other debtors	<b>790,686</b>	<b>709,010</b>

#### 7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	67,223	71,519
Social security and other taxes	2,139,465	1,249,791
Other creditors	3,985	4,398
	<b>2,210,673</b>	<b>1,325,708</b>

#### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	—	13,420

#### 9. Controlling party

The company is a wholly owned subsidiary of Princeton Hope Ltd, a company incorporated in England and Wales whose registered office is located at 4 Old Park Lane, London W1K 1QW