

Latex Article Template

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Abstract

Adam Smith was a Scottish economist and philosopher and an important figure during the Scottish Enlightenment era. Smith is best known for his book: *An Inquiry into the Nature and Causes of the Wealth of Nations*. This article cites a passage from that book.

This article cites a passage from [Smith \[1827\]](#).

1 The Passage

As every individual, therefore, endeavours as much as he can both to employ his capital in the support of domestic industry, and so to direct that industry that its produce may be of the greatest value; every individual necessarily labours to render the annual revenue of the society as great as he can. He generally, indeed, neither intends to promote the public interest, nor knows how much he is promoting it. By preferring the support of domestic to that of foreign industry, he intends only his own security; and by directing that industry in such a manner as its produce may be of the greatest value, he intends only his own gain, and he is in this, as in many other cases, led by an invisible hand to promote an end which was no part of his intention. Nor is it always the worse for the society that it was no part of it. By pursuing his own interest he frequently promotes that of the society more effectually than when he really intends to promote it.

References

Adam Smith. *An Inquiry into the Nature and Causes of the Wealth of Nations*. Number 25202. Printed at the University Press for T. Nelson and P. Brown, 1827.