

# LOAN AGREEMENT

**Contract Number:** LA-2025-052

**Date:** February 14, 2026

## Section 1: Parties to the Agreement

### LENDER:

Truist Financial

### BORROWER:

Elizabeth Phillips

## Section 2: Loan Terms and Conditions

<b>Principal Amount:</b>	USD 32,000.00
<b>Interest Rate (p.a.):</b>	1.1%
<b>Term:</b>	179 months
<b>Maturity Date:</b>	October 28, 2040
<b>Purpose:</b>	Debt consolidation
<b>Security:</b>	No (Unsecured Loan)

## Section 3: Repayment Terms

Repayment shall be made in 179 monthly installments. The estimated monthly payment is approximately USD 208.10 (including interest). A detailed amortization schedule will be provided separately.

## Section 4: Special Provisions

Interest-free loan under Federal Student Aid program. Repayment begins 6 months after graduation.

## Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the

remaining provisions shall continue in full force and effect.

## **Section 6: Signatures**

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Truist Financial

(Lender)

Date: \_\_\_\_\_

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Elizabeth Phillips

(Borrower)

Date: \_\_\_\_\_