

# LOAN AGREEMENT

**Contract Number:** LA-2025-099

**Date:** February 14, 2026

## Section 1: Parties to the Agreement

### LENDER:

Kevin Allen

### BORROWER:

Laura Young

## Section 2: Loan Terms and Conditions

<b>Principal Amount:</b>	USD 370,000.00
<b>Interest Rate (p.a.):</b>	6.1%
<b>Term:</b>	360 months
<b>Maturity Date:</b>	September 10, 2055
<b>Purpose:</b>	Purchase of residential property
<b>Security:</b>	Yes (Secured Loan)
<b>Collateral:</b>	First lien on property at 321 Elm Street, Portland, OR 97201

## Section 3: Repayment Terms

Repayment shall be made in 360 monthly installments. The estimated monthly payment is approximately USD 2,908.61 (including interest). A detailed amortization schedule will be provided separately.

## Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the remaining provisions shall continue in full force and effect.

## **Section 6: Signatures**

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Kevin Allen

(Lender)

Date: \_\_\_\_\_

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Laura Young

(Borrower)

Date: \_\_\_\_\_