

LOAN AGREEMENT

Contract Number: LA-2025-034

Date: February 14, 2026

Section 1: Parties to the Agreement

LENDER:

Sallie Mae

BORROWER:

Sophia King

Section 2: Loan Terms and Conditions

Principal Amount:	USD 150,000.00
Interest Rate (p.a.):	4.0%
Term:	245 months
Maturity Date:	March 31, 2046
Purpose:	Vehicle purchase financing
Security:	Yes (Secured Loan)
Collateral:	First lien on property at 456 Park Avenue, New York, NY 10022

Section 3: Repayment Terms

Repayment shall be made in 245 monthly installments. The estimated monthly payment is approximately USD 1,112.24 (including interest). A detailed amortization schedule will be provided separately.

Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the remaining provisions shall continue in full force and effect.

Section 6: Signatures

Sallie Mae

(Lender)

Date: _____

Sophia King

(Borrower)

Date: _____