

# LOAN AGREEMENT

**Contract Number:** LA-2025-089

**Date:** February 16, 2026

## Section 1: Parties to the Agreement

**LENDER:**

Morgan Stanley

**BORROWER:**

Elizabeth Phillips

## Section 2: Loan Terms and Conditions

<b>Principal Amount:</b>	USD 39,000.00
<b>Interest Rate (p.a.):</b>	8.3%
<b>Term:</b>	25 months
<b>Maturity Date:</b>	March 07, 2028
<b>Purpose:</b>	Home improvement and renovation
<b>Security:</b>	No (Unsecured Loan)

## Section 3: Repayment Terms

Repayment shall be made in 25 monthly installments. The estimated monthly payment is approximately USD 1,829.75 (including interest). A detailed amortization schedule will be provided separately.

## Section 4: Special Provisions

This is a revolving personal loan (Open-End Credit). The borrower may re-borrow repaid amounts. The loan must be fully repaid in fixed monthly installments over the stated term. This is a ClosedEndCredit with a definite maturity date.

## Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the remaining provisions shall continue in full force and effect.

**Section 6: Signatures**

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Morgan Stanley

(Lender)

Date: \_\_\_\_\_

\_\_\_\_\_

Elizabeth Phillips

(Borrower)

Date: \_\_\_\_\_