

LOAN AGREEMENT

Contract Number: LA-2025-099

Date: February 16, 2026

Section 1: Parties to the Agreement

LENDER:

Kevin Allen

BORROWER:

Laura Young

Section 2: Loan Terms and Conditions

Principal Amount:	USD 370,000.00
Interest Rate (p.a.):	6.1%
Term:	360 months
Maturity Date:	September 12, 2055
Purpose:	Purchase of residential property
Security:	Yes (Secured Loan)
Collateral:	First lien on property at 321 Elm Street, Portland, OR 97201

Section 3: Repayment Terms

Repayment shall be made in 360 monthly installments. The estimated monthly payment is approximately USD 2,908.61 (including interest). A detailed amortization schedule will be provided separately.

Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the remaining provisions shall continue in full force and effect.

Section 6: Signatures

Kevin Allen

(Lender)

Date: _____

Laura Young

(Borrower)

Date: _____