

LOAN AGREEMENT

Contract Number: LA-2025-052

Date: February 16, 2026

Section 1: Parties to the Agreement

LENDER:

Truist Financial

BORROWER:

Elizabeth Phillips

Section 2: Loan Terms and Conditions

Principal Amount:	USD 32,000.00
Interest Rate (p.a.):	1.1%
Term:	179 months
Maturity Date:	October 30, 2040
Purpose:	Debt consolidation
Security:	No (Unsecured Loan)

Section 3: Repayment Terms

Repayment shall be made in 179 monthly installments. The estimated monthly payment is approximately USD 208.10 (including interest). A detailed amortization schedule will be provided separately.

Section 4: Special Provisions

Interest-free loan under Federal Student Aid program. Repayment begins 6 months after graduation.

Section 5: General Terms

This Agreement shall be governed by and construed in accordance with the laws of the State of New York. Any amendments or modifications must be in writing. If any provision is found to be unenforceable, the

remaining provisions shall continue in full force and effect.

Section 6: Signatures

Truist Financial

(Lender)

Date: _____

Elizabeth Phillips

(Borrower)

Date: _____