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Digital currencies

What is China's digital currency plan?

The central bank has been quietly working on the project for five years



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China is aiming to be the first country in the world to launch a digital currency, after five years of research by a team in its central bank.

The project is still shrouded in secrecy. There have been few details about what form a new sovereign digital currency might take, how it will affect banks and businesses and when it might be launched.