

Comment

Hello Rob Art

I have recently posted the below for Jungle Inc and as you have also touched on this subject, then i would like you to consider these facts before stating that XRP will take extreme amounts of money to reach \$589.

Please take particular note of the section where i show on the Bittrex Exchange that transacting small amounts of money can push up the price dramatically. Please do not be fooled into thinking that it will take 'Billions of Dollars' to force the price of XRP to the extremes - it will not.

I wanted to say thank you for making a video that does not berate others for suggesting a price of \$589 as many others have. I have posted many comments explaining why, in my professional opinion, XRP can reach very high numbers dramatically faster than any other coin which is currently on the market. As you have opened this discussion, i wanted to go through the simplification of this process so you may hopefully share this information and thus see for yourself (a confirmation if you will) of how this will be achieved.

As you know, Ripple have now partnered with a number of exchanges around the world and surely this number will grow. This network of liquidity providers will become the go-to place for buy/sell for Retail Market Makers as these are the exchanges that are servicing transactions for the payment flows of the institutions. If an exchange is not within this liquidity network, then the XRP on these exchanges will drain away as Retail investors begin to move their XRP onto the platform. This will happen due to either:

- 1) Arbitrage - although other exchanges will not let the price fluctuate too much so as not to miss out on the higher prices
- 2) Natural migration to preferred exchanges for rapid buy/sell opportunities

As one can expect, no exchange will want to miss out on the potential for making money where servicing XRP transactions would provide a healthy income stream for the exchange. Unfortunately, most exchanges are simply not large enough with enough capital backing for Ripple to sign them as a preferred exchange.

Now, onto the method of price increase which i believe will occur. We can guarantee that the spread on the exchange for XRP will be extremely tight so as to ensure near perfect entry and exit from the Ripple Preferred Partner Solution (RPPS from now on). The RPPS consortium will also be working within a framework that will ensure co-ordinated price movement of XRP to eliminate arbitrage trading from XRP/FIAT pairs which will then obviously filter into the USDT/BTC markets on these exchanges (thats even if they still exist at this point). It will be a requirement that these 3rd party pairs will need to decouple from XRP so as to ensure that extreme price fluctuations in BTC will never impact the price of XRP. Even a price drop of \$0.01 cent will have a dramatic impact on the movement of value when we are talking about Millions of Dollars.

Now, we know that members of RPPS have been (and continue to be) pre-funded with XRP so they may service the xRapid transactions. This pre-funding is necessary to guarantee transactions made by Financial Institutions, we can't have any of the transactions fail due to lack of XRP liquidity! These exchanges will also be reliant of the XRP provided by Market Makers to bolster the XRP liquidity thus adding to the exchange total supply. Now, the exchanges will prefer (at first) to use the XRP from Market Makers to increase the price of the XRP Coin. Why do i say this? Because it simply makes sense to use the immediately available XRP to raise the price in a dramatic fashion. This then increases the Exchange

reserve pool that 'must' service the transaction requests, but now it has been increased dramatically... let me explain:

- Bittrex Order book currently shows that from \$0.27 cents to \$1.49 totals \$47,078 Dollars through XRP/FIAT pairing (which is the same channel that will be used by RPPS)
- Simply transacting \$47,078 at this point will instantly push the price of XRP to \$1.49
- Bittrex Order book currently shows that from \$0.27 cents to \$25 totals \$3,651,361 Dollars
- Transacting \$3,651,361 Dollars at this point will instantly push the price of XRP to \$25
- Bittrex Order book currently shows that from \$0.27 cents to \$100 totals \$3,743,466 Dollars
- Transacting \$3,743,466 Dollars at this point will instantly push the price of XRP to \$100

Now the XRP price numbers get much higher than this if you take a look for yourself, but it makes sense to use these orders to push up the price in a dramatic fashion so as to provide a stable pool of XRP liquidity to service further Institutions and FX transfer. The Exchange at this point can then create large Buy/Sell walls at either side (in the magnitude of 10's of Millions of XRP) from their very own supply to ensure price stability. By performing this simple manoeuvre, the exchange can not be accused of XRP price manipulation as the Retail orders were filled first and then the exchange stepped in to service the rest of the transactions.

I mention the phrase 'at this point' due to the fact that no Retail Investor knows when xRapid is going to go live, so this can in fact happen at any time, and Ripple needs it to remain this way. By ensuring this they can guarantee a 'one time' rapid price increase that professional investors will also be glad of. They will want to ensure, in fact 'guarantee', that Market Makers are then priced out of the market and those who are intelligent enough to have already purchased will be flocking to sell their XRP in an instant. They will need to sell at a lower rate to ensure the sell of their coins as placing them in a pool of 10's of millions of XRP will not fill their order immediately.

I know this seems such a simple process to be believable, but make no mistake this is what 'will' happen, and it will be happening all over the world on the RPPS at the same time as all XRP Liquidity providers will begin tight alignment regards XRP price.

NB - I wanted to add the figure for you which is an easy to understand number that will guarantee a price of \$500 per XRP. This is on a single exchange granted, but when XRP goes live (and it will without the knowledge of Retail investors), the production corridors will begin to flow simultaneously. This 'will' happen, and the price will increase in perfect synchronicity on all Ripple preferred exchanges all over the world... so...

- Bittrex Order book currently shows that from \$0.27 cents to \$500 totals \$39,544,766 Dollars
- Transacting \$39,544,766 Dollars at this point will instantly push the price of XRP to \$500

Now let me be clear - \$39,544,766 is all it would take to push up this price on the USD/XRP market. All other markets (BTC/XRP ETH/XRP USDT/XRP) on this exchange will rise in tandem as to coincide with this price. It will not take Billions of dollars to push up this price, you can see this now.. You have mentioned that you have been in the markets for some time now and you must know that there are small and large jumps in-between the sell orders. It is the sell orders that bring up the price, no one can buy if there is no sell order.

Hope this helps

Question

Shane Ellis nice scenario! It would be nice to see an official communication from Ripple in how they are planning to use xRapid with large sums. What you are saying makes sense but this would mean Ripple already had this planned and agreed upon with all related partners no? So basically once the initial price is determined to go to, will it be stabilized by exchanges or can it still increase or decrease in some way?

Answer

Hi Timothy

You are indeed perceptive to recognise that the price of a single XRP will be synchronised between all the exchanges - This is the reason why Ripple have partnered up with them in the first place. Chosen XRP liquidity providers 'must' be able to provide sufficient XRP and this will be provided by Ripple themselves, They must also have enough capital to start this machine - another reason why they have been chosen. Institutions and FX use these 'preferred' partners, but they do have the option of either 1) using a different exchange or 2) holding their own supply of XRP to facilitate the transfer.

At the end of the day - it is not billions of dollars that will bump up the price incrementally with small jumps. It is "How many steps through the 'Sell' orders will it take to reach a point where i can transfer my payment" That, for these large transfers (to us, large is \$10m or so) will start to be pushed through the system very quickly. Banks and institutions process billions of transactions a day, so a few million from each institution is a guarantee! You can only imagine how much money they move, as i can guarantee you have never actually owned \$1 Billion Dollars, so this amount of money will seem unbelievable to you - but this is nothing to them... nothing at all!

Regards
Shane

Question

Shane Ellis this is an amazing prediction and I can definitely see the logic in it. Let's hope this is actually what happens. What is the job you do where you know so much detail about this?
Thanks!

Answer

Hi Rob

All i can say is that my job requires security clearance in a very niche field.

Kind Regards
Shane

Question

Wow, thanks shane!!

But does this mean that a mere mortal like me with a normal binance account won't get the chance to access these prices? Will i just be institutions with access to these exchanges that have been selected by ripple as liquidity providers ??

Answer

Hi Ferrari

XRP will always be traded on Retail exchanges, some of the exchanges now are Ripple Preferred Partners for xRapid. You will always be able to sell your XRP manually, but i force other methods in the near future of cashing out your XRP. The perfect situation is when you no longer need to cash out - but rather you are able to spend XRP directly! Not too far away!

Question

thanks for the reply, will there be an RPPS in every country ?

Answer

Hi Valiant There will need to be liquidity for every FIAT/XRP pairing on the planet - so yes my friend!

Question

Rubbish. You did not take the buy and sell orders in your calculation.

It takes more than that amount to push the price high up. A very good example is the 2017 bull run.

XRP bull run started exactly from 12 Dec at \$0.24 and reached ATH \$3.83 on 4 Jan. That is a 15.95x. The 24 hr volume for JUST during the ATH is a whopping \$6-9 billion USD.

Using a \$39.5M to push a 11 billion market cap for a 1000x? Good luck, perhaps in your dreams.

Answer

Rei G

Given the delicate nature to which you responded to my post, let me respond in kind - YOU ARE WRONG.

You, sir, did not read my post in its entirety, you did not understand my post at all for you to make such a bold statement. If you are so sure of your opinion, then your assumption is based on the knowledge of the inner circle where clarification of the determined date & time of the go-live date of xRapid. To support your position you 'must' know this! As i have stated (but you clearly have not read/understood) that 'no one' outside of this inner circle will know the proposed go live date & time and as such, large amounts of sell orders can not be timely placed. I will reiterate my postings:

- Bittrex Order book currently shows that from \$0.27 cents to \$1.49 totals \$47,078 Dollars through XRP/FIAT pairing (which is the same channel that will be used by RPPS)

- Simply transacting \$47,078 at this point will instantly push the price of XRP to \$1.49

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These are FACT! They 'will' take the price of XRP to \$500 with a meagre \$39.5 Million Dollars of transactions. You have clearly never worked in the financial sector and have no understanding of how quickly this amount of money can be transacted.

You can not bring a 'Bull Run' into this debate, as this is assuming that the public has knowledge of when xRapid will go live. The event that i am speaking of will be instantaneous and unpredictable - you can not prepare for this - but you will notice it as the price jumps without warning to a level where you will no longer consider buying XRP as it will then be considered too expensive.

Question

I'm sure there will be lots of sell pressure points around \$3, \$10, \$25,\$100.

And ripple is looking for stable price so FI can trade XRP, what you are saying will not keep the price stable if it is shooting up and down.

Answer

Hi Farsh

Please see my about comment to Rei G for clarification, but please excuse the ferocity of the language used - it is not directed at yourself.

Also, please read this section of my post again for further clarification:

Now the XRP price numbers get much higher than this if you take a look for yourself, but it makes sense to use these orders to push up the price in a dramatic fashion so as to provide a stable pool of XRP liquidity to service further Institutions and FX transfer. The Exchange at this point can then create large Buy/Sell walls at either side (in the magnitude of 10's of Millions of XRP) from their very own supply to ensure price stability. By performing this simple manoeuvre, the exchange can not be accused of XRP price manipulation as the Retail orders were filled first and then the exchange stepped in to service the rest of the transactions.

Kind Regards
Shane

Question

Hi Shane, thank you for sharing such a thoughtful, detailed response. Do you mean that when many XRP hodlers sell after the price jumps, that these sell orders will be easy to process in the greater scheme of things, i.e. "so a few million from each institution is a guarantee!" I know that many say that all the hodlers selling will bring the price down. But it seems you're saying that even these sell orders will get gobbled up by the larger transactions on the exchanges.

Everything you write strikes me as true, but I also try to check myself and make sure I don't have confirmation bias: that I don't just want it to be true. Is there a way for me to understand better the fundamentals of what you're writing. Particularly:

Bittrex Order book currently shows that from \$0.27 cents to \$500 totals \$39,544,766 Dollars - Transacting \$39,544,766 Dollars at this point will instantly push the price of XRP to \$500

Thank you again for sharing your knowledge! I am grateful for everything i've learned from the community. Be well.

Answer

Hi Paul

Your observation is correct, once XRP is in use, not even the 'Whales' will be able to move the price of XRP. The real movements of XRP will be when the Retail investors have expended all of their holdings - that is what i will be waiting for - a mere \$500 - \$1,000 XRP is nothing to what it will eventually become.

Kind Regards
Shane

Question

@Alex Nek are you even aware of what FUD stands for? There is no fear, uncertainty, or doubt, and speculating a \$589 xrp. I think you are confusing fear uncertainty and doubt for lying

Answer

Hi SunsetRider

Placing your order in a large pool of other orders will take time to complete. Instead, you need to sell your XRP at just below the asking price, even if its just 1 dollar.

kind Regards
Shane

Question

FUD. The inverse effect of a one-month unlocking of 1 billion is not taken into account... At a cost of 589 monthly on the market there will be an additional pressure of 589 billion USD. With such a price, XRP will never be distributed. The cost of 589 is not in the interest of Ripple. It is not possible to distribute XRP from escrow at a price of 589. This price will hinder the company's plans to spread Internet values. In the foreseeable future, we can see 10 usd/XRP but not 589 ...

Answer

Alex Nek

Please structure your comment in a fashion that shows some sort of appreciation for the time and effort that i have put into my explanation. Throwing accusations at me is not the best foot to set off from.

- Ripple are in complete control of the distribution of the escrow contracts, they also are able to distribute them for what ever price they see fit (R3 will be buying them at \$0.008). Also, Ripple have a fiduciary responsibility to provide XRP liquidity to their Preferred Partner Exchanges, this is where XRP will be sold to first and foremost. Any XRP left over will then be available for purchase buy investors directly from Ripple. This will then eliminate the need for Ripple to sell XRP on the open market as they currently do.

- You are perfectly entitled to your own opinion, and please be sure to tell all of your friends and family members that you are indeed right, then you will need to explain to them what happened when you are 'WRONG' and they have lots out on the largest financial gain in their entire lives.

While im on the subject of the escrow contracts:

- The current escrow release has no bearing on the price of the market. Do you not think it strange that, even though all XRP that will ever exist at this moment are actually readily available? They are only sat in contracts waiting to be released. My point is that even though they exist, the 'fictitious' MarketCAP value presumes to elude them from the valuation of XRP. Please tell me what other Coin suffers in this manner?

Hope this helps.

Regards
Shane

Question

Shane Ellis thanks for your insight, as a trader myself I can feel your statement. Thats why, it is common to see the open price on certain stocks suddenly jump higher than the prev price because the bid on that day is already higher than the closed price (in other words, the price can suddenly jump to certain extend without warning, IF many investors willing to buy the commodities when no one wants to sell it) really makes sense. Thanks i'll move some of my "laggy" growth stocks to "rapid growth" xrp. Pay attention folks, always use money that you are willing to lose, any other assests are no exception.

Answer

Hi Aina

You hit the nail on the head with your point "if many investors willing to buy the commodities when no one wants to sell it". Who is going to want to sell an asset that keeps appreciating...? If the sells start to thin out, then spreads will widen and the price jumps further.

Kind Regards
Shane

Question

Shane ellis what about legal license to use xrapid for banks and thank you for your answer

Answer

Hi dfg

Ripple technology is fully compliant from a banking perspective, for this reason the banks can easily slide into the environment. It is even easier from and FX standpoint as the regulation is more relaxed.

Kind Regards

Shane

Question

Shane Excellently put together and very informative. However I have 2 questions

1. In the transaction of Fiat->xrp->Fiat, Just like how the buying pressure increases the value of xrp, doesn't the selling pressure i.e. (xrp->Fiat) make the price move down ?
2. Also because of the speed of xrp transaction, won't there be always some xrp lying around for the bank transaction ? (If the volume is too high I agree xrp becomes scarce which drives the price higher).

Also with cobalt update that's due the speed is going to further increase, If my understanding is correct, then there would be more xrp available at any given moment than that would be available with out cobalt.

Thanks for your time and Effort.

Answer

Hi Praveen

Two things are the key to price increase... velocity and demand.

The more institutions are using XRP the velocity increases, so more and more buy/sell orders. Banks make millions of transfers a day and all these will be happening on the exchanges in both directions. Demand goes hand-in-hand with this - as more XRP is being transferred then the XRP thats in flight is taken off the table for transfer and so as demand goes up the price of XRP must follow to accommodate these transfers.

Kind Regards
Shane

Question

@Shane Ellis Once the value of X is achieved will it just become stable or is their possibilities for continued increase in value?

Answer

Hi DudeguyGaming

Payment velocity will stabilise the price, when thousands of transactions a second are flowing through the exchanges it becomes extremely difficult to drop or raise the price lower.

Regards
Shane

Question

Not found

Answer

Hi Augie

I do try and answer as many as i can, but this thread has a life of its own now - which is amazing by the way. I only have a limited amount of time to reply each day my friend - i do need to sleep :)

Kind Regards
Shane

Question

This is very interesting. It's always humbling to hear the perspectives of others looking into this space. I have to make a couple of phone calls...🐻

Answer

Hi Crypto Bear

I do hope those phone calls are not to try and track me down :) Although i dont think the UK government will be very forthcoming with answers.

I do like your videos by the way - people need to watch them and understand that the story/vision they portray set a clear path to where we are going! Excellent!

Kind Regards
Shane

Question

@Shane Ellis ...you have proven how stupid Coinbase have been...they will need to come on board to add to liquidity it appears

Answer

Hi Simon

You have hit the nail on the head with that statement! XRP doesn't need Coinbase....
Coinbase 'needs' XRP!!

Kind Regards
Shane

Question

Not found

Answer

The amount of coins is completely irrelevant - the 'only' thing that matters is how many coins are liquid and ready to be transacted.. thats all.

Thank you for your comment.

Kind Regards
Shane

Question

Hi @Shane

Honestly, after reading all this I feel like I should pay you for all the comments you left here. I am impressed.

I now feel terrible to ask you a question, please forgive me for wasting your time. (also, please ignore my question if it was asked before).

I wonder what are your thoughts about JP Morgan Interbank Information Network (IIN) ? Although this is a private network I wonder if you see it as a competitor to Ripple/XRP ?

Thank You
Max

Answer

Hi Max

Thank you for the kind words

I don't want anything for the information I have supplied here - it is better if you use the money to buy more XRP - which is all I do and have been accumulating for some years now - even to this day.

JPMorgan (who are extremely intelligent by the way) are not in competition with Ripple with their IIN. This can be used for internal treasury and as a transfer ledger with other banks but at the end of the day, they need to use xRapid if they want to move funds with instant settlement outside of their own circle.

What I would pay attention to with JPM is their massive accumulation of Silver. Since they acquired Bear Stearns in 2009 for \$2 a share, they have inherited their Silver short position. JPM have never owned an ounce of physical silver up to that point, but since 2009 they have been pushing down the COMEX derivatives for SLV while buying physical SLV at the same time. They now own more physical Silver than anyone else on the planet! Banks always have a plan - and they don't do these things without inside knowledge but I can talk for quite some time on this topic and right now - that's one thing I don't have - maybe another time.

Kind Regards
Shane

Question

Shane Ellis - may ask you one question please ?

If the daily transaction volume was say about \$200bn what price prediction range would you think XRP would be and same goes at this figure of \$500bn ?

Appreciate any input on this query.
Thank you.

Answer

Hi Mannan

Thank you for the question and the polite manner in which it was asked (you are all being very warm on this thread so thank you all so much)

It seems that, as of late, XRP sell orders have been flooding onto the exchanges on the FIAT/XRP pair - which is absolutely crazy. I say this because the more XRP is on the exchange, the slower the price will go up. When i made my first comment on this thread we had \$3.7m to get to \$100, but now it is at \$13,643,615 and increasing. Now, even this volume is nothing and can be consumed in minutes by institutional transfer (good news for retail investors). What is more important to answer your question is 'velocity', now, \$200Bln a day is nothing in banking terms where in FX alone the transfers are north of \$6 Trillion a day! Yes - \$6 Trillion a day! If you can imagine billions of FX transfers taking place on a daily basis, it becomes a very stable market and the price will only go up (when it is required). I say this because as larger transfers are put through the system the XRP price must reflect this and so to reduce the possibility of the liquidity pools from drying up, the price increases. This ensures that less XRP are now required and so the pools become stable.

Regards Price - It all depends who goes live first... but i do know with absolute certainty that HSBC are ready to go live!

Hope this helps.

Kind Regards
Shane

Question

@Shane Ellis Thank you so much for taking time to explain your position. I'm a little confused on the math though, as if you look back at the charts for example, to where XRP rose to an ATH of about \$3.77, if you do the math on the Market Cap and coin supply it actually equals the price that the coin at that time(\$3.77). Which the market cap I think was just over a 145 Billions dollars Why do you say that the it would not take hundreds of Billions or Trillions of dollars to move the price to \$589? What am I missing? Every price position in this market seems to be based on the token economics of market cap and circulating supply. Thank you for any light that you can shed on this and again thanks for your valuable time and insight.

Answer

Hi Carlos

Thank you for the question

Can i first say that you need to let go of the misconception of Market CAP as it means absolutely nothing in this Digital Asset Class. There is no company behind any of these Assets and so it does not reflect how well a company is doing. XRP is just worth \$xxx and that is all. Furthermore, i detest the way that these sites like CoinMarketCap and LiveCoinWatch show only the circulating supply which somehow excludes the escrow, they do know it still exists dont they...? If you go to the Ripple website, you will see the true value which includes all XRP. They do this keep XRP further down the ladder - and perception is everything to Retail Traders as they dont grasp what the market is truly like. No professional trader is going to give a monkey about those sites, they just look at the value of the Asset and the company using it. If the true number was on these sites, well then XRP would already be in the No.2 spot and would only need to raise another \$0.70 to overtake BTC which would expose BTC and once XRP has made this false God bleed, then the vultures will begin to circle. BTC will dramatically drop in value and panic would set in (which is what 'will' happen).

All that matters is the Dollar value between current price and \$<insert your number> and you can see this for yourself on the exchange that you use. For example, right now at this instant - to raise XRP to \$100 on the Bittrex Exchange, all XRP sell orders total \$13,643,615. So if you had an automated Buy/Sell solution like... say xRapid, then you could push this amount through the exchange and make all of us very happy.

Hope this helps

Kind Regards
Shane

Question

@Shane Ellis so when we did 4 billion in volume the other day, why did we only rise to .80 instead of \$100?

Answer

Hi KickBoyzENT

Thank you for the question

Exchange volume is not what you are thinking i suspect. Your phrasing of the question suggests that \$4Bln was poured into XRP but it only went up to \$0.80. Exchange volume is simply Buy Orders and Sell Orders added together, so on all the exchanges all over the world (according to CoinMarketCAP) it means that \$4Bln changed hands. As this was gradual, there was indeed plenty of opportunity for people and BOTS to perform the trading but what you need to understand here is that \$4Bln was mostly 'Sell' orders.

Now i know what your thinking here - 'Of course it was sell orders, otherwise how the hell did the price go up', Well imagine you are climbing a ladder with the rungs placed 12 inches apart - it would be quite quick to reach to top of the ladder being only 24 feet high (12 inches in 1 foot so 24 rungs). But now imagine that the same ladder has rungs every inch totalling 288 rungs, and you need to use every one of them. The rungs in this analogy are the sell orders - the more sell orders there are the more volume needs to be processed and the same amount capital over the ladder with only 24 rungs will spike the price further.

When xRapid goes live, it will be akin to a 24 foot ladder with 24 rungs and the climber isn't a human, but a squirrel (have you seen those things move!) Think of XRP as a spring that is being pushed down further and further as the human traders and BOTS have a chance to get in, when it is finally let go (xRapid) it will rocket with 'FORCE'.

Hope this helps

Kind Regards
Shane

Question

Shane Ellis do you write for silverdoctors.com?

Answer

Hi Kyle

I decline to comment on this and you can't prove anything :) (No i dont write for them - but the SLV futures is another area that im involved with)

Have a great night

Shane

Question

Shane Ellis Hi Shane, I also want to thank you for your time and explanation for individual comments. You have my respect and its honestly worth paying for.

Unfortunately I am still not understanding how \$39 Million Dollars can push the price of XRP that far high. I've read all your responses, including the one where you mentioned that the current volume of XRP, even though its in the billions, that it is slow pace velocity volume, thus not affecting the price.

Perhaps I am not knowledgable enough in the world of traders, but could you explain in another way how \$39M will push the price of XRP dramatically? I really want this to click for me.

If a single individual decided to invest \$39M right now in to XRP, would it have the same effect? Would the XRP become scarce enough from one individual? Or this would only happen if exchanges did it? Does Ripple becoming scare in exchanges affect the price only temporarily, until more supply comes in for the demand?

Answer

Hi Drasen

This was taken from a comment i made to KickBoyzENT

"Well imagine you are climbing a ladder with the rungs placed 12 inches apart - it would be quite quick to reach to top of the ladder being only 24 feet high (12 inches in 1 foot so 24 rungs). But now imagine that the same ladder has rungs every inch totalling 288 rungs, and you need to use every one of them. The rungs in this analogy are the sell orders - the more sell orders there are the more volume needs to be processed and the same amount capital over the ladder with only 24 rungs will spike the price further.

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Hope this analogy helps my friend.

Kind Regards

Shane