



JOHN CRUDELE

BUSINESS



Bitcoin will soon be worth zero

By [John Crudele](#)

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I wrote in my last column that **bitcoin is really a bitcon**. I've been telling you this since the price of this "investment" **collapsed from around \$20,000 to \$4,000** last year.

Mario Draghi, head of the European Central Bank, echoed a similar view last week but didn't do it quite as colorfully.

Last Thursday night bitcoin crashed by about \$1,000, to around \$7,000.

Bitcoin will soon be worth zero. But until then criminals will still be able to use it and other digital currency to move money around the world without being caught.

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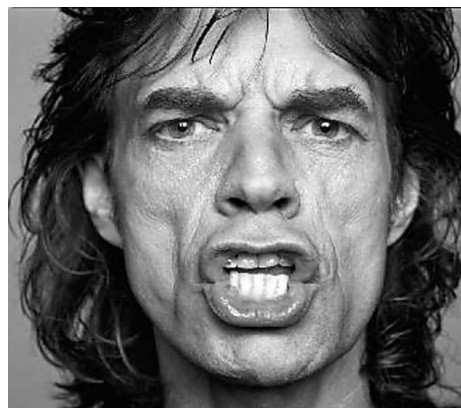
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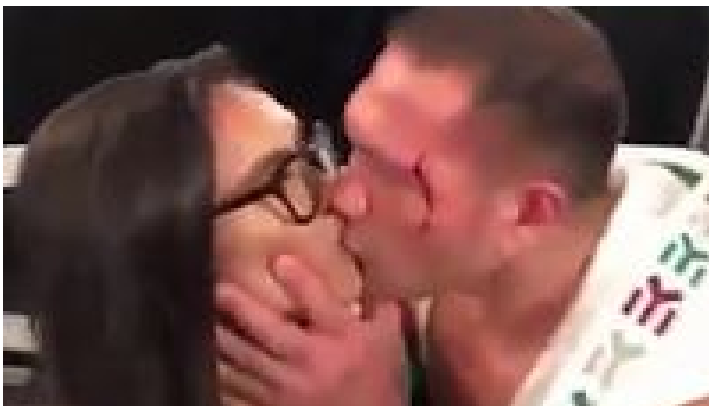
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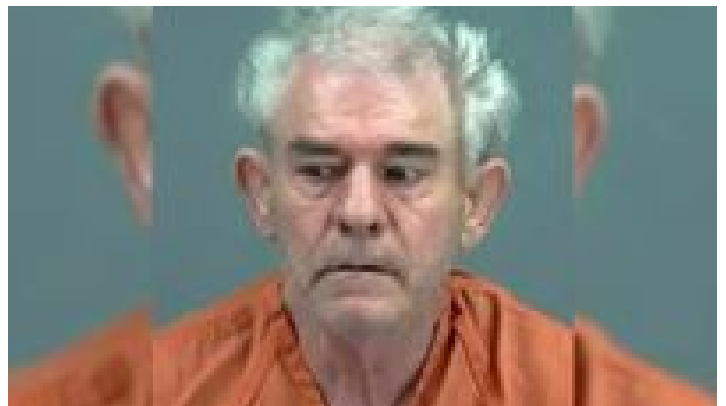
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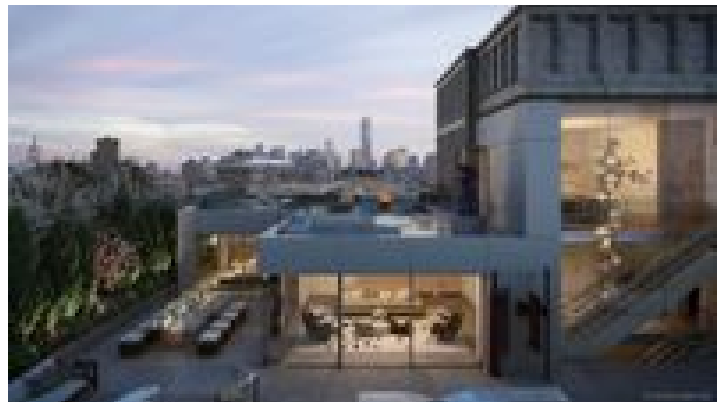
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