

## MARKETS

# 10-year Treasury yield plunges below 0.5%

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he floor of the New York Stock Exchange (NYSE) on January 10, 2020 in New York City.

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The benchmark 10-year Treasury yield broke below 0.5% for the first time ever as coronavirus fears, coupled with an all-out oil price war, sent investors flocking to safer government bonds.

The [yield on the benchmark U.S. 10-year Treasury](#) briefly touched an all-time low of 0.499% in overnight trading Sunday. Bond yields move inversely with prices.

The fast-spreading coronavirus kept investors on edge for weeks as the outbreak has



of Sunday, global cases of the infections [have climbed to more than 109,000](#) with at least 3,801 deaths around the world.

Adding to stress is a shocking all-out oil price war after OPEC talks collapsed last week. [Saudi Arabia on Saturday slashed official crude selling prices](#) for April, in a sudden U-turn from previous attempts to support the oil market as the coronavirus hammers global demand.

The Federal Reserve slashed interest rates by half a percentage point last week in between its policy meetings, the first such emergency cut since the financial crisis. The Fed was scheduled to next decide on rates on March 18.

**This is breaking news. Please check back for updates.**

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MARKETS



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