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CRYPTOCURRENCY

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# Wall Street Embraced Bitcoin As the Next Big Thing. But Crypto Slumped and the Party Got Postponed



By [Avi Salzman](#) March 22, 2019 8:00 p.m. ET

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Illustration by Joel Arbaje

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Bitcoin's [big coming-out party on Wall Street](#) has been postponed, if not canceled altogether.

More than a year after major exchange operators introduced Bitcoin futures, and hedge funds scrambled to get in on the game, most of the marquee projects and services designed for institutional investors have

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[Cboe Global Markets](#) (ticker: Cboe) was the first out of the gate. Its Bitcoin futures product, which was settled in cash, instead of Bitcoin itself, began in December 2017, at the height of the craze for crypto. But Cboe has now abruptly pulled back, [announcing that it won't offer new Bitcoin futures](#) after the June contract expires.

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