



Global recession is 'highly likely' if there's no US-China trade deal within months, Moody's warns

Yen Nee Lee 4/2/2019



- The global economy is "highly likely" to go into a recession if the U.S. and China don't reach a trade deal within three months, said Moody's Analytics Chief Economist Mark Zandi.
- Business sentiment has been hurt by the trade war and companies are now "on edge," Zandi said.
- The economist also said the probability of a no-deal Brexit is "uncomfortably high" and that's a risk that could send Europe into a recession.



© Provided by CNBC LLC President Donald Trump (L) and Chinese President Xi Jinping walk together at the Mar-a-Lago estate in West Palm Beach, Florida, April 7, 2017.

The global economy is "highly likely" to fall into a recession if the **United States** and **China** don't reach a trade deal within three months, according to Moody's Analytics Chief Economist Mark Zandi.

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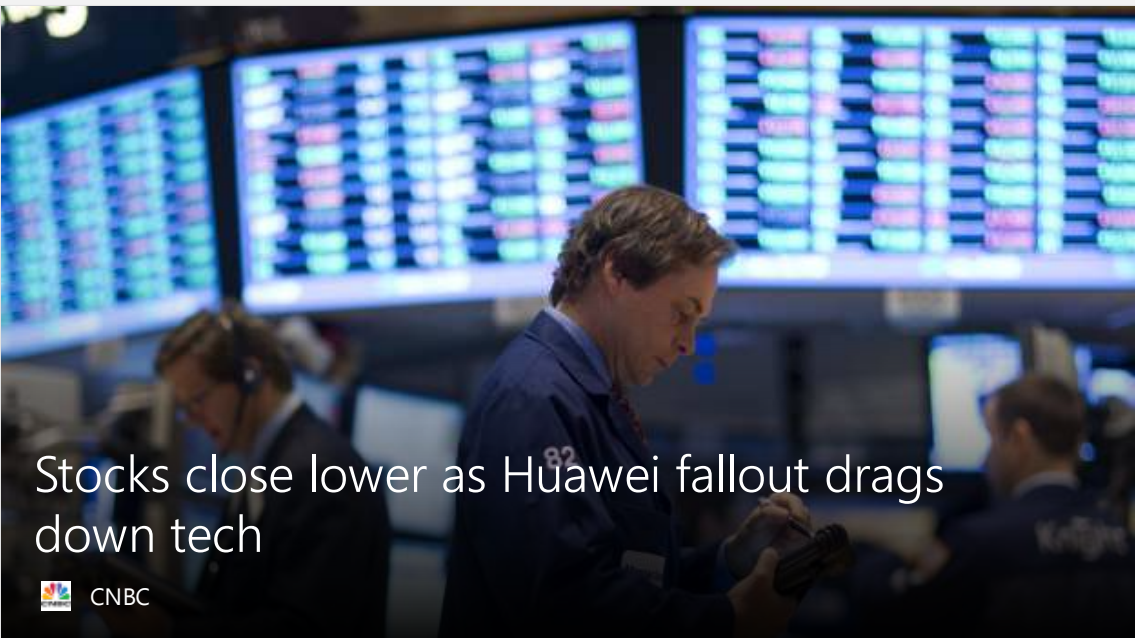
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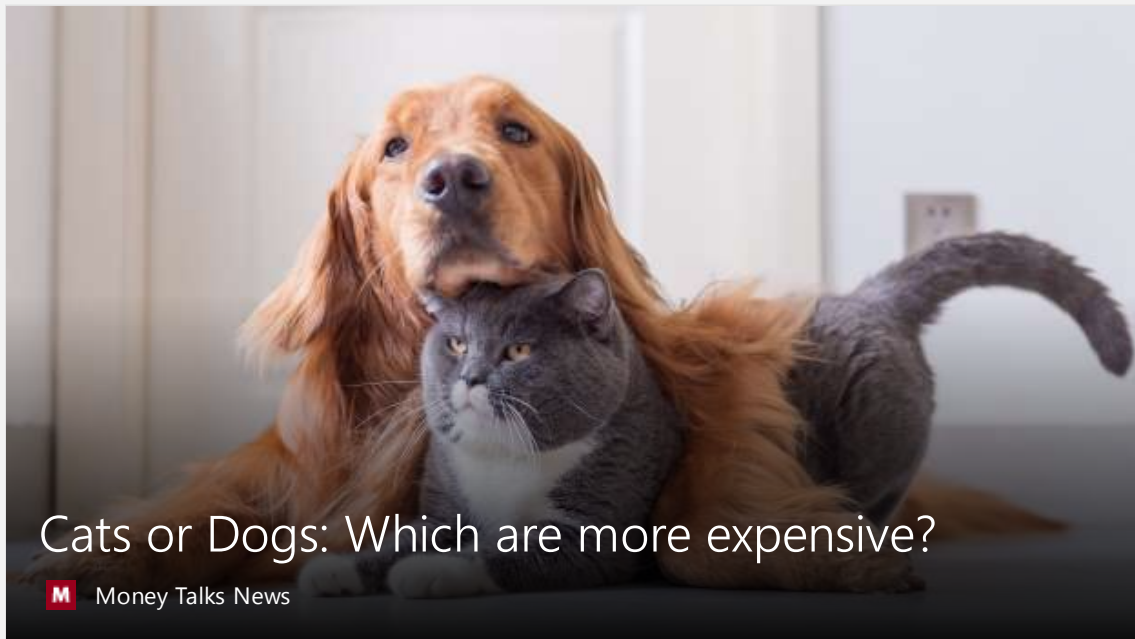
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