**ECONOMY** 

## BOE's Carney Floats Idea of New, Virtual Reserve Currency

Such a synthetic currency potentially could damp dollar dominance, ease burden of greenback's moves on smaller economies

By Jason Douglas Aug. 23, 2019 3:00 pm ET

LONDON—Central banks should consider joining forces to create a virtual currency that could supplant the dollar's role in the global economy, Bank of England Gov. Mark

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