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On the podcast, Dorsey spoke on how he came to experiment with Bitcoin and what parallels he sees between Bitcoin and Twitter. Speaking about the “Stacking Sat Saturday” — a trend where users buy \$25 in BTC every week to show the growing adoption of cryptocurrencies — Dorsey said that “[he] saw that [Stacking Sat Saturday] on Twitter [...] I would have part

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next week, since limits purportedly rotate every week.

Dorsey is known for his belief that Bitcoin is the Internet's native currency. Dorsey [said](#) in an interview with Joe Rogan last month that "[Bitcoin] was something that was born on the internet, that was developed on the internet, that was tested on the internet...It is of the internet."

Dorsey's comments on the podcast [reaffirmed](#) a previous statement he made in mid-May of last year, when he stated that that virtual currencies are the future of a legitimate means of global payment.

In February, Dorsey [revealed](#) that the sole crypto he holds is Bitcoin. When asked about the particular features of Bitcoin that excite Dorsey the most, the Bitcoin bull again pointed at the cryptocurrency's potential to become a global currency.

Recently, Eugene Kaspersky, the CEO of the cybersecurity giant Kaspersky, [stated](#) that he believes that in the future — "perhaps in a 100 years' time" — the world will be united under a single government, which turn will have a single, digital currency. Kaspersky, however, argued that "[cryptocurrencies](#) are a great idea, but the world is not ready for them yet."

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He is doing the right thing :)

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By Ana Alexandre

19 MINUTES AGO

US District Attorney Charges OneCoin Founders With 'Billions' in Alleged Fraud

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NEWS

A [United States](#) District Attorney has charged the founders of an international [cryptocurrency](#) pyramid scheme that involved the marketing of an allegedly fraudulent digital currency called "OneCoin." The announcement was [published](#) by the U.S. Attorney Office of the Southern District of [New York](#) on March 8.

The founders and leaders of OneCoin, Konstantin Ignatov and his sister Ruja Ignatova, were reportedly arrested on March 6, 2019, in Los Angeles. The siblings were accused of "wire fraud, securities [fraud](#), and money laundering offenses," wherein they allegedly lured investors to contribute "billions of dollars in the fraudulent cryptocurrency."

OneCoin was established in 2014 and is based in the capital city of [Bulgaria](#), Sofia. The project operates as a marketing network through which members receive commissions for attracting other potential investors to buy cryptocurrency packages. OneCoin purportedly has over three million members worldwide.

When Ignatov was asked when OneCoin members could "cash out" their coins at a meeting with investors in Las Vegas, he said "if you are here to cash out, leave OneCoin now, because you don't understand what this project is

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"As alleged, these defendants created a multibillion-dollar 'cryptocurrency' company based completely on lies and deceit. They promised big returns and minimal risk, but, as alleged, this business was a pyramid scheme based on smoke and mirrors more than zeroes and ones. Investors were victimized while the defendants got rich. Our Office has a history of successfully targeting, arresting, and convicting financial fraudsters, and this case is no different."

The investigation reportedly found that between the fourth quarter of 2014 and the third quarter of 2016 OneCoin generated 3.353 billion euros (\$3.769 billion) in sales revenue and earned "profits" of 2.232 billion euros (\$2.509 billion).

New York County District Attorney Cyrus R. Vance, Jr. stated that "these defendants [the Ignatovs] executed an old-school pyramid scheme on a new-school platform, compromising the integrity of New York's financial system and defrauding investors out of billions."

Last month, the U.S. Department of Justice [charged](#) a New York-based operator, Randall Crater, of a purported cryptocurrency payment services firm My Big Coin Pay Inc. (My Big Coin) with wire fraud and unlawful monetary transactions. The indictment states that Crater conducted four counts of wire fraud and three counts of unlawful monetary transactions, as well as misappropriated more than \$6 million in investor funds for personal use.

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By Helen Partz

1 HOUR AGO

North American Seafood Firm to Use Blockchain Tech in Supply Chain

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NEWS

North America's largest branded shelf-stable seafood firm Bumble Bee Foods has launched a [blockchain](#) platform for seafood traceability. The project was created in collaboration with German tech company [SAP](#) specializing in enterprise software, according to a [press release](#) on March 8.

Based on SAP Cloud Platform Blockchain service, the new platform can purportedly monitor the [supply chain](#) of yellowfin tuna from [Indonesia](#) to end customers.

The announcement was made at the annual industry conglomerate [South by Southwest Conference \(SXSW\)](#) that is taking place from March 8 to March 17 in Austin, Texas, [United States](#).

Customers will purportedly be able to observe the entire supply chain, and access information on products' origins and shipping history by using a smart device to scan a QR code on the product package.

The blockchain-stored data v Cointelegraph.com uses [Cookies](#) to ensure the best experience for you. as information about authenticity, freshness, safety, and traceability.

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Oliver Betz, global head and senior vice president of SAP Innovative Business Solutions, said that blockchain technology, "creates transparency and traceability across the food supply chain..."

Recently, [French](#) retail giant Carrefour [applied](#) blockchain technology for tracking its milk supply chain. Consumers will be able to see the GPS coordinates of farmers whose animals' milk was collected, get information about when the milk was collected and packaged, as well as find out about various stakeholders involved in the product line.

In January, the Food and Drug Administration of the [Chinese](#) Chongqing Yuzhong District [announced](#) it will implement blockchain technology to improve monitoring of food and drug quality assurance.

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