

# Funding Avenues in the Polkadot Ecosystem

Seraya Takahashi seraya@web3.foundation https://x.com/the\_seraya





- Decentralized Futures
- W3F Grants Program
- Treasury
- Polimec
- Pioneer's Prize
- Parachain-specific Grant Programs
- Alpha Program



teams that pick the wrong program and get no funding

teams coming to this talk and get funded after picking what's right for them

### **Overview**

# **Key Facts**

- Significant funding capacity: \$20M FIAT + 5M DOTs
- Temporary program to kick-start initiatives that are financially self-sustainable in the long run
  - Continuous funding through treasury can be an option for being financially self-sustainable
- Managed and financed by the Web3 Foundation

## Roadmap



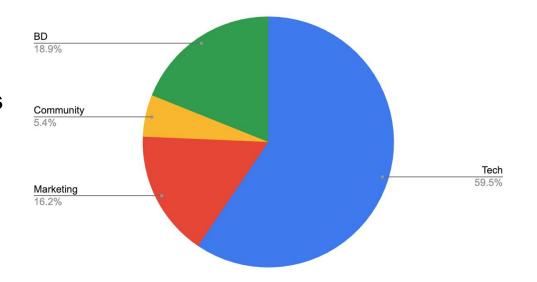


# **High Flexibility**

- Flexible regarding focus, e.g. tech, ecosystem development, community-focused efforts
- Flexible regarding license, but Open-Source preferred
- Flexible regarding funding mechanism: grants, investments, service agreements
- Flexible regarding funding amounts
- Flexible regarding payment: vested DOT, FIAT
- Apply → <a href="https://futures.web3.foundation">https://futures.web3.foundation</a>
  - Mandatory Forum Post to be submitted before applying: https://forum.polkadot.network/c/ecosystem

## **Key Metrics**

- >\$120M requested by various teams and projects
- ~\$25M of funding signed
- Little FIAT left
- Focus: Tech, Marketing, BD, Community





### **Guidelines**

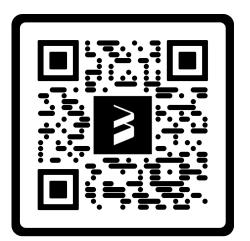
# Maximize the Probability to get accepted

- Higher % of DOTs as payment: shows alignment with the ecosystem
- Proven track record: Past contributions & achievements, GitHub activity (devs)
- Ecosystem Value: Who will benefit and how? (thread activity, partnerships, value proposition)
- Road to self-sufficiency: Tokenomics, Biz plan, Income streams, further funding plans (if necessary)

### **Overview**

## What it Offers

- Funding through milestone-based grants
- 3 grant levels, based on project scale
  - o Level 1: ≤10k\$
  - Level 2: ≤30k\$
  - o Level 3: ≤100k\$
- >100k\$ possible (with council approval)
- W3F Grants Program badge (Lvl2+), intro to VC's (Lvl3) for good teams

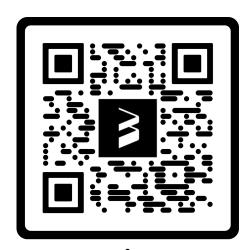


grants.web3.foundation

### **Overview**

# **Project Requirements**

- Technical nature Development or Research
- Deliverables must be open-sourced and must not rely on proprietary software
- High reusability
- Must NOT be closely tied to specific business model
- Must NOT have had a successful token sale
- Must NOT mention any specific tokens
- Must NOT be illegal or gambling-related

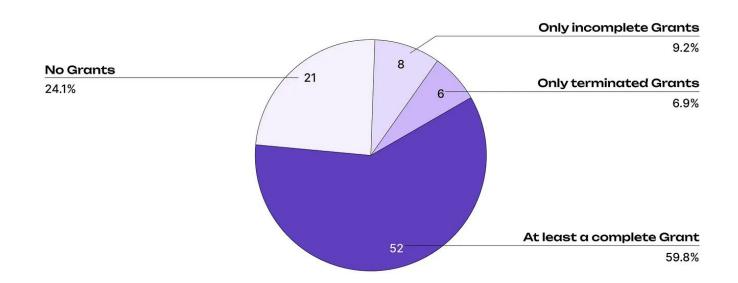


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## **Parachain Impact**

# **Parachains Grants (Total)**



## **Open RFPs (Request for Proposal)**

- RFP := declaration of interest for others to submit a grant or a treasury application
- Most RFPs are created by W3F Grants
- But anybody is free to submit an RFP
  - Review process by W3F Grants Committee, similar to grant application process
- https://grants.web3.foundation/docs/rfps



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RFP	Last Updated
anti-collusion infrastructure.md	29.11.2021
<u>bpf-contracts.md</u>	06.01.2023
formal guarantees for grandpa.md	07.10.2022
ISO 20022.md	31.05.2022
parachain validation conformance testing.md	18.01.2023
polkadot-protocol conformance tests.md	08.05.2023
sub-consensus.md	23.11.2021
uptane-for-substrate-design-and-scope.md	04.03.2023
user-account-access-analysis.md	07.01.2023
xcm-tool.md	20.07.2021

## **Open Source Stack**

- Layers of technologies building the ecosystem
  - Wallets, Uls, Tooling, Contracts,
     Pallets, Host Implementations, etc.
- Maintained on the <u>Polkadot Wiki</u>
- Over 300 projects across various categories
- Actively maintained stack for developers

### **Layers of Polkadot Stack**

In the below sections, you can find a list of different layers of the Polkadot Stack.

#### Maintenance Status:

- Actively maintained
- Stale (no activity on the main branch for one month)
- Unmaintained (no activity on the main branch for more than three months)

#### Wallets

Components	Existing projects	Potentially interesting projects
Web Wallets	Multix , Polkasafe , polkadot-js/apps , Talisman Web Application , mydotwallet , Sub ID , Primis , Sakura , Web3Box , Coong Wallet , Subscan Multisig UI - React , Subscan Multisig UI , Dorafactory-Multisig , Capi Multisig App	User-friendly Wallet based on the Recovery Pallet, Web wallets focused on user- onboarding (e.g. using localStorage)
Desktop Wallets	nova-spektr , Omni desktop	Enterprise Wallets
Browser Extensions	Talisman-Extension ●, SubWallet-Extension ●, Enkrypt ●, Polkadot{.js} ●, PolkaGate ●, Doter ●, Speckle OS ◎, Kuma Cross-chain Wallet ●	Sign-in with your Polkadot, Kusama, etc. account.

### **Overview**

# **On-Chain Funding**

- Submit spending proposals on-chain
- DOT/KSM holders vote on approval
- Bounties have specialized curators
- Capacity: ~\$144M (DOT), ~\$6.5M (KSM)

# **Tips for Proposals**

- Focus on benefiting the ecosystem
- Clear problem statement and goals
- Detailed milestones and budget



Source: https://x.com/Polkadot/status/1777736073407524990



# **Fundraising platform on Polkadot**

- regulatory compliant
  - a. Kilt DIDs, issued by Deloitte
  - b. KYC/AML process included
- Brings VCs, Angels and retail together
- DID Issuance currently supported by DF Grant (\$1 instead of ~\$50)
- Used by projects like Hyperbridge and Mandala Chain
- Combinable with DF and/or Treasury





# Targeted to specific areas

- Initial areas: ZK innovation and node implementations
- Pool size: ~1M \$DOT
- Governed by curator group
- Apply:

https://github.com/pioneersprize/Polkadot-Pioneers-Prize

# PIONEERS PRIZE

SOLVE BIG CHALLENGES FOR THE BIGGEST BOUNTIES IN BLOCKCHAIN.

# Focus on JAM client implementations

- Pool size: ~10M \$DOT
- Re-register: <a href="https://jam.web3.foundation/">https://jam.web3.foundation/</a>
- Polkadot Fellowship will judge submissions
- Language sets

### A: "Cooperate Code"

Maximum prize per milestone: 100,000 DOT + 1,000 KSM

Java, AspectJ, Kotlin, C#, Go

#### B: "Quick Code"

Maximum prize per milestone: 100,000 DOT + 1,000 KSM

C, C++, D, Rust, Swift, Zig, Carbon, Fortran

#### C: "Cude Code"

Maximum prize per milestone: 100,000 DOT + 1,000 KSM Scheme, Common Lisp, Prolog, Haskell, ML, Perl, Python, Ruby, JS, Groovy. Dart

#### D: "Correct Code"

Maximum prize per milestone: 100,000 DOT + 1,000 KSM

Ada, Julia, Erlang, Elixir, Ocaml, Smalltalk, F#, Scala, APL

#### Z: "Mad"

Maximum prize per milestone: 5,000 KSM

Brainfuck, Whitespace, Redstone



### **Overview**





















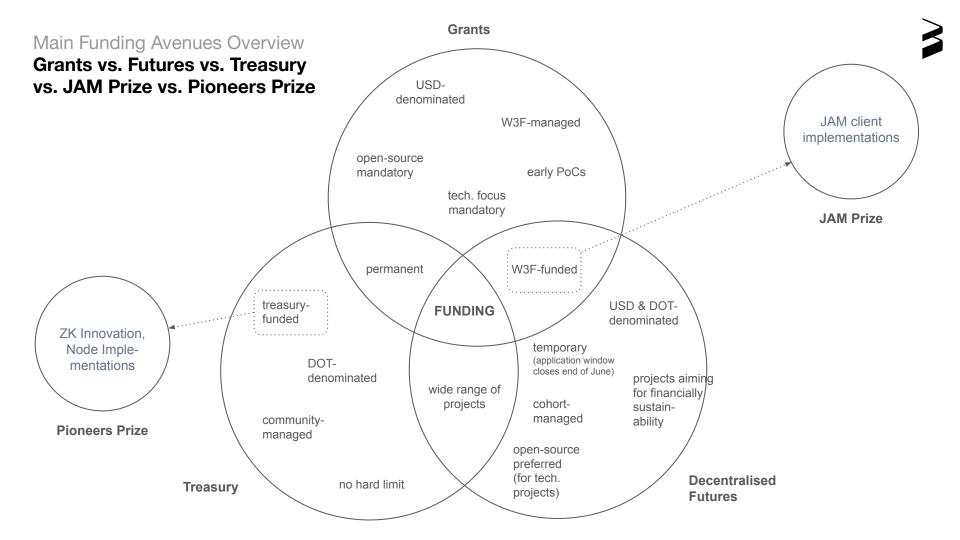














# Apply now!

**Grants:** <u>grants.web3.foundation</u>

Decent. Futures: <a href="https://futures.web3.foundation/">https://futures.web3.foundation/</a>

Treasury: <a href="https://www.polkadot.network/ecosystem/treasury">www.polkadot.network/ecosystem/treasury</a>

Pioneers Prize: pioneersprize/Polkadot-Pioneers-Prize

JAM Prize: <a href="https://jam.web3.foundation/">https://jam.web3.foundation/</a>

## Contact

grants@web3.foundation
Office Hours Form