The Mean: Takeaways 🖻

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Syntax

COMPUTING THE MEAN OF ANY NUMERICAL ARRAY:

• Pure Python:

```
mean = sum(array) / len(array)
```

Using numpy:

```
from numpy import mean
mean_numpy = mean(array)
```

COMPUTING THE MEAN OF A SERIES:

• Using pandas:

```
mean = Series.mean()
```

Concepts

- We can summarize the distribution of a numerical variable by computing its mean.
- The mean is a single value and is the result of taking into account **equally** each value in the distribution.
- The mean is **the balance point** of a distribution the total distance of the values below the mean is equal to the total distance of the values above the mean.
- The mean μ of a population can be defined algebraically in several equivalent ways:

$$\mu=rac{\sum\limits_{i=1}^{N}x_{i}}{N}=rac{\sum\limits_{i=1}^{N}x_{i}}{N}=rac{1}{N}\left(\sum\limits_{i=1}^{N}x_{i}
ight)$$

ullet The mean $ar{x}$ of a sample can be defined algebraically in several equivalent ways:

$$ar{x} = rac{x_1 + x_2 + ... + x_n}{n} = rac{\sum\limits_{i=1}^n x_i}{n} = rac{1}{n} \left(\sum\limits_{i=1}^n x_i
ight)$$

• The sample mean \bar{x} is an unbiased estimator for the population mean μ .

Resources

• The Wikipedia entry on the mean.

- Useful documentation:
 - numpy.mean()
 - Series.mean()

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