



U.S. markets open in 9 hours 19 minutes

S&P Futures

3,991.50
+3.50 (+0.09%)

Dow Futures

32,928.00
+19.00 (+0.06%)

Nasdaq Futures

12,106.50
+23.25 (+0.19%)

Russell 2000 Futures

1,899.80
+0.90 (+0.05%)

Crude Oil

75.91
+0.23 (+0.30%)



Robinhood says SEC issued subpoena related to crypto operations

14

Mon, February 27, 2023 at 5:37 PM CST · 1 min read

Quote Lookup



FILE PHOTO: A representation of virtual currency Bitcoin is seen in front of a stock graph in this illustration taken

(Reuters) - Robinhood Markets Inc said in a filing on Monday it had received an investigative subpoena in December from the U.S. Securities and Exchange Commission related to listings of cryptocurrencies.

The collapse of Sam Bankman-Fried's FTX was the biggest in a string of major crypto-related failures in 2022, which sparked a cryptocurrency rout and left creditors facing losses of billions of dollars.

FTX filed for bankruptcy in November, which spurred an intervention from regulators around the world and dealt a

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3. Reuters reporters' online accounts faked to approach China activists
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5. EMERGING MARKETS-Asian currencies, stocks advance as dollar takes a breather



previously criticized.

Robinhood said the subpoena it received from the SEC was regarding the supported currencies at Robinhood Crypto LLC, which is a wholly-owned subsidiary of the brokerage, as well as its custody of cryptocurrencies and other platform operations.

Earlier this month, Robinhood also said it planned to repurchase its shares from Sam Bankman-Fried's Emergent Fidelity Technologies as U.S. prosecutors were in the process of seizing its shares tied to the former FTX CEO.

(Reporting by Anirban Chakroborti in Bengaluru; Editing by Krishna Chandra Eluri)

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Stocks moving in after-hours: Zoom, Occidental Petroleum, Workday



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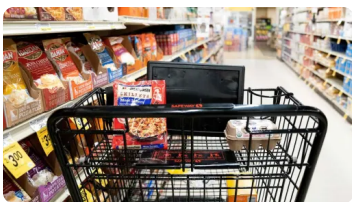


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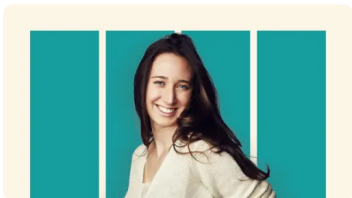


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